THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Huaxin Building Materials Group Co., Ltd.***, you should at once hand this circular together with the accompanying proxy form to the purchaser(s) or transferee(s), or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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華新建材集團股份有限公司
HUAXIN BUILDING MATERIALS GROUP CO., LTD.

HUAXIN BUILDING MATERIALS GROUP CO., LTD.*

華新建材集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

PROFIT DISTRIBUTION PROPOSAL FOR THE FIRST THREE QUARTERS OF 2026
AND
NOTICE OF THE FIFTH EXTRAORDINARY GENERAL MEETING IN 2026

All capitalised terms used on this cover have the meanings set out in the section headed "Definitions" in this circular. A letter from the Board is set out on pages [4] to [7] of this circular.

Huaxin Building Materials Group Co., Ltd.* (華新建材集團股份有限公司) (the "**Company**") intends to hold the Fifth Extraordinary General Meeting in 2026 of the Company (the "**EGM**") at the Conference Room on 2/F, Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province, China on Wednesday, 18 November 2026 at 2:00 p.m. The notice of the convening of the EGM is set out on pages [8] to [12] of this circular.

Whether or not you are able to attend the EGM, you are requested to read the notice and to complete and return the enclosed proxy form as soon as possible in accordance with the instructions printed thereon. H-share holders must return the proxy form or other authorized documents to the Company's H-share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by hand or by post not less than 24 hours before the time designated for holding the EGM or any adjournment thereof (i.e. not later than 2:00 p.m. on Tuesday, 17 November 2026); otherwise, it will be deemed invalid. The completion and return of the proxy form shall not preclude you from attending and voting at the EGM or any adjournment thereof (as the case may be) in person if you so wish. If you attend and vote at the EGM or any adjournment thereof in person, your proxy form will be deemed revoked.

30 October 2026

* *For identification purposes only*

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In this circular, unless the context otherwise requires, the following terms have the following meanings:

A Share(s)	means	ordinary shares issued by the Company with a par value of RMB1.00 each, which are listed on the SSE and traded in RMB
A Shareholder(s)	means	holders of A shares
Articles of Association	means	the articles of association of the Company (as amended from time to time)
Board of Directors	means	the board of directors of the Company
China	means	The People's Republic of China, excluding, for the purpose of this circular only, Hong Kong, Macao Special Administrative Region and Taiwan
Company	means	Huaxin Building Materials Group Co., Ltd.* (華新建材集團股份有限公司), a joint stock limited company incorporated in China, whose H Shares and A Shares are listed on the Main Board of the Stock Exchange (stock code: 6655) and the SSE (stock code: 600801), respectively
Director(s)	means	the director(s) of the Company
Extraordinary General Meeting or EGM	means	the Fifth Extraordinary General Meeting in 2026 of the Company to be held at the Conference Room on 2/F, Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province, China on Wednesday, 18 November 2026 at 2:00 p.m.
HKD	means	Hong Kong dollars, the lawful currency of Hong Kong
HKEX or Hong Kong Stock Exchange	means	The Stock Exchange of Hong Kong Limited
Hong Kong	means	Hong Kong Special Administrative Region of the PRC
H Share(s)	means	foreign shares listed on the Hong Kong Stock Exchange with a nominal value of RMB1.00 per share in the Company's share capital and traded in HKD
H Shareholder(s)	means	holders of H shares
H-share registrar	means	Tricor Investor Services Limited
Latest Practicable Date	means	28 October 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain

		information for inclusion herein
Listing Rules	means	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
RMB	means	Renminbi, the lawful currency of China
Share(s)	means	Shares of the Company with a par value of RMB1.00 each, including A Shares and H Shares
Shareholder(s)	means	holder(s) of Share(s) of the Company, including A Shareholders and H Shareholders
SSE	means	the Shanghai Stock Exchange
USD	means	United States dollars, the lawful currency of the United States

HUAXIN BUILDING MATERIALS GROUP CO., LTD.*

華新建材集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

Executive directors:
Mr. Li Yeqing *(President)*

Non-executive directors:
Mr. Xu Yongmo *(Chairman)*
Mr. Martin Kriegner
Mr. Olivier Milhaud
Ms. Tan Then Hwee
Mr. Ming Jinhua

Independent non-executive directors:
Mr. Wong Kun Kau
Mr. Zhang Jiping
Mr. Jiang Hong

Headquarters and principal place of business in China:
Block B, Huaxin Building,
No. 426 Gaoxin Avenue,
East Lake High-Tech
Development Zone,
Wuhan City,
Hubei Province,
China

Principal place of business in Hong Kong:
Room 1917, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong

To whom it may concern,

PROFIT DISTRIBUTION PROPOSAL FOR THE FIRST THREE QUARTERS OF 2026
AND
NOTICE OF THE FIFTH EXTRAORDINARY GENERAL MEETING IN 2026

* *For identification purposes only*

1. INTRODUCTION

On behalf of the Board of Directors, I would like to invite you to attend the EGM to be held on Wednesday, 18 November 2026 at 2:00 p.m. at the Company's Conference Room on 2/F, Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province, China.

The purpose of this circular is to give you notice of the EGM and to provide you with the information reasonably necessary to make an informed decision on whether to vote for or against the resolution to be proposed at the EGM.

2. MATTERS TO BE DEALT WITH AT THE EGM

The resolution that the Company will propose at the EGM for the Shareholders' consideration and approval is as follows:

(1) To consider and approve the Profit Distribution Proposal for the First Three Quarters Of 2026.

3. PROFIT DISTRIBUTION PROPOSAL FOR THE FIRST THREE QUARTERS OF 2026

According to the financial statements of the Company for the first three quarters of 2026 (unaudited), the parent company achieved a net profit of RMB 959,194,331, and the net profit attributable to the shareholders of the parent company after consolidation was RMB 2,826,274,157. As of 30 September 2026, the distributable profit of the parent company was RMB 11,926,452,573.

The Board of Directors proposed to distribute a cash dividend of RMB 0.5 per share (including tax) for the first three quarters of 2026 to all shareholders. Based on the Company's total share capital of 2,078,995,649 shares as at the Latest Practicable Date, a total of RMB1,039,497,825 will be distributed (accounting for 36.78% of the net profit attributable to the shareholders of the parent company after consolidation), and the remaining balance will be transferred to the undistributed profit.

The cash dividends distributed by the Company are denominated and declared in RMB, and are payable in RMB to A Shareholders and in HKD or USD to H Shareholders.

The Board of Directors has agreed to appoint Tricor Investor Services Limited as the agent of the Company to handle the distribution of dividends to H Shareholders. The Board of Directors has agreed, upon approval by the Shareholders of the Profit Distribution Proposal for the First Three Quarters of 2026 at the EGM, to authorize the Company's Mr. Ye Jiaxing (Vice President and Secretary to the Board of Directors) and Mr. Peng Puxin (either of whom has the right of signature) to execute the matters related to dividend distribution, sign the legal documents related to dividend distribution and handle all relevant matters on behalf of the Company.

If the Profit Distribution Proposal for the First Three Quarters of 2026 is approved at the EGM, the H Shareholders whose names appear on the H Share register of members of the Company on Wednesday, 25 November 2026 will be entitled to receive the aforesaid cash dividends. In order to determine the list of H Shareholders who are entitled to the aforesaid cash dividends, the register of members of H Shares of the Company will be closed from Tuesday, 24 November 2026 to Wednesday, 25 November 2026 (both days inclusive), during such period no transfer of the Company's H Shares will be effected and registered. In order to be entitled to the dividend, holders of H Shares who have

not registered the related transfer documents are required to lodge the transfer documents, together with the relevant Share certificates, with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Monday, 23 November 2026. The dividend is expected to be distributed to Shareholders who are entitled to the aforesaid cash dividends on or before Thursday, 31 December 2026.

4. EXTRAORDINARY GENERAL MEETING

The EGM will be held on Wednesday, 18 November 2026 at 2:00 p.m. at the Conference Room on 2/F, Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province, China, to consider, and if appropriate, pass the resolution contained in the notice of the EGM, which is set out on pages 【8】 to 【12】 of this circular.

A proxy form for use at the EGM is enclosed herewith. Whether or not you are able to attend the EGM, you are requested to read the notice and to complete and return the enclosed proxy form as soon as possible in accordance with the instructions printed thereon. H Shareholders must return the proxy form or other authorized documents to the Company's H-share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by hand or by post not less than 24 hours before the time designated for holding the EGM or any adjournment thereof; otherwise, it will be deemed invalid. For the EGM, the proxy form shall be returned not later than 2:00 p.m. on Tuesday, 17 November 2026. The completion and return of the proxy form shall not preclude you from attending and voting at the EGM in person or any adjournment thereof. In the event that you subsequently attend and vote at the EGM in person or any adjournment thereof, your proxy appointment shall be deemed to be revoked.

5. CLOSURE OF H-SHARE REGISTER

To determine the list of H Shareholders eligible to attend the EGM, the register of members of the H Shares will be closed from Friday, 13 November 2026 to Wednesday, 18 November 2026 (both days inclusive). In order to be eligible to attend and vote at the EGM, all transfer documents together with the relevant share certificates must be lodged with the Company's H-share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, before 4:30 p.m. on Thursday, 12 November 2026.

6. VOTING BY POLL

In accordance with Rule 13.39(4) of the Listing Rules, the resolution proposed at the EGM shall be voted on by poll. After the EGM is held, the voting results will be published on the website of the Company (www.huaxincem.com) and the website of HKEX (www.hkexnews.hk) in the manner prescribed under Rule 13.39(5) of the Listing Rules.

7. DIRECTORS' RESPONSIBILITY

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

8. RECOMMENDATION

Having considered the matters set out above, the Board of Directors considers that the resolution to be proposed at the EGM is in the interests of the Company and the Shareholders as a whole. Accordingly, the Board of Directors recommends the Shareholders to vote in favour of the resolution set out in the notice of the EGM.

Yours faithfully
By order of the Board of Directors
HUAXIN BUILDING MATERIALS GROUP CO., LTD.*
Xu Yongmo
Chairman

Wuhan City, Hubei Province, China

30 October 2026

HUAXIN BUILDING MATERIALS GROUP CO., LTD.*

華新建材集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

Notice of the Fifth Extraordinary General Meeting in 2026

Notice is hereby given that the Fifth Extraordinary General Meeting in 2026 ("**EGM**") of HUAXIN BUILDING MATERIALS GROUP CO., LTD.* (the "**Company**") will be held on Wednesday, 18 November 2026 at 2:00 p.m. at the Conference Room on 2/F, Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province, China for the purpose of considering and, if thought fit, passing the following resolution. Unless otherwise stated, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 30 October 2026 (the "**Circular**").

Ordinary Resolution

1. To consider and approve the Profit Distribution Proposal for the First Three Quarters of 2026.

By Order of the Board of Directors
HUAXIN BUILDING MATERIALS GROUP CO., LTD.*
Xu Yongmo
Chairman

Wuhan City, Hubei Province, China

30 October 2026

* *For identification purposes only*

Notes:

1. Eligibility to attend the EGM and suspension of H shares transfer registration

To determine the list of H Shareholders eligible to attend the EGM, the register of members of the H Shares will be closed from Friday, 13 November 2026 to Wednesday, 18 November 2026 (both days inclusive). H Shareholders of the Company whose names appear on the H Share register of members of the Company on Wednesday, 18 November 2026 are entitled to attend and vote at the EGM. H Shareholders who wish to attend the EGM but have not registered their share transfer documents shall lodge their transfer documents together with the relevant share certificates at the Company's H Share Registrar in Hong Kong, namely Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, before 4:30 p.m. on Thursday, 12 November 2026.

The Company will announce separately on the website of the SSE on the details of A Shareholders' eligibility to attend the EGM.

2. Dividend distribution arrangements for the first three quarters of 2026

The Board of Directors proposed to distribute a cash dividend of RMB 0.5 per share (including tax) for the first three quarters of 2026 to all Shareholders. Based on the Company's total share capital of 2,078,995,649 shares as at the Latest Practicable Date, a total of RMB 1,039,497,825 will be distributed (accounting for 36.78% of the net profit attributable to the shareholders of the parent company after consolidation). The dividend distribution plan will be submitted to the EGM for consideration. If the proposal is approved at the EGM, the Company will distribute cash dividends within two months after the conclusion of the EGM in accordance with the Articles of Association. If the Profit Distribution Proposal for the First Three Quarters of 2026 is approved at the EGM, the H Shareholders whose names appear on the H Share register of members of the Company on [Wednesday, 25 November 2026] will be entitled to receive the aforesaid cash dividends. In order to determine the list of H Shareholders who are entitled to the aforesaid cash dividends, the register of members of H Shares of the Company will be closed from [Tuesday, 24 November 2026 to Wednesday, 25 November 2026] (both days inclusive), during such period no transfer of the Company's H Shares will be effected and registered. In order to be entitled to the dividend, holders of H Shares who have not registered the related transfer documents are required to lodge the transfer documents, together with the relevant Share certificates, with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on [Monday, 23 November 2026]. According to the current work plan, it is expected that the Company will distribute dividends to the eligible Shareholders on or before Thursday, 31 December 2026. In case of any changes to the aforementioned estimated date for dividend distribution, the Company will make an announcement in a timely manner. Regarding other specific matters concerning the distribution of dividends, the Company will also make further announcements in due course.

Withholding and remitting the enterprise income tax for overseas non-resident enterprise shareholders

According to the Circular of the State Administration of Taxation on Issues Concerning Withholding and Remitting the Enterprise Income Tax on Dividends Paid by Chinese Resident Enterprises to H-share Holders Which Are Overseas Non-Resident Enterprises (GSH [2008] No. 897), where a Chinese resident enterprise distributes dividends for the year of 2008 or any year thereafter to its H-share holders which are overseas non-resident enterprises, it shall withhold the enterprise income tax thereon at the uniform rate of 10%. Therefore, when the Company distributes dividends for the first three quarters of 2026 to its shareholders who are overseas non-resident enterprises listed on the H-share register, it is obliged to withhold the enterprise income tax at a rate of 10%. After receiving the dividends, a non-resident enterprise shareholder may, by itself or through an authorized agent or withholding agent, submit an application to the competent tax authority for enjoying any treatment under a relevant tax agreement (arrangement), and provide proof that it is an actual beneficial owner satisfying the requirements of the tax agreement (arrangement). If the application is justified upon verification, the competent tax authority shall refund the difference between the tax paid and the tax payable calculated at the tax rate under the tax agreement (arrangement).

Withholding and remitting individual income tax for overseas individual shareholders

According to the Circular on Some Policy Questions Concerning Individual Income Tax (CSZ [1994] No. 020) issued by the Ministry of Finance and the State Administration of Taxation on 13 May 1994, overseas individuals are exempted from the individual income tax for the dividends and bonuses received from foreign-invested enterprises. When distributing dividends for the first three quarters of 2026 to its shareholders who are foreign individuals listed on the H-share register, the Company, as a foreign-invested enterprise, will not withhold individual income tax of such shareholders.

Withholding income tax for Shanghai Stock Connect investors

For HKEX investors (including enterprises and individuals) ("Shanghai Stock Connect Investors") who invest in the Company's A shares listed on the Shanghai Stock Exchange, the dividend for the first three quarters of 2026 will be paid in RMB by the Company through China Securities Depository & Clearing Corporation Limited Shanghai Branch to the accounts of the nominal A-shareholders. The Company withholds income tax at a tax rate of 10% and makes a withholding declaration to the competent tax authority. For Shanghai Stock Connect investors who are tax residents of other countries and subject to an income tax rate for cash dividends of lower than 10% pursuant to the tax agreement signed between their home country and China, enterprises or individuals can, by themselves or by entrusting a withholding agent, apply to the competent tax authority for enjoying any treatment under a relevant tax agreement. After examination and verification, the competent tax authority shall refund the tax on the basis of the difference between the amount levied and the amount of tax payable calculated according to the tax rate under a tax agreement.

Withholding income tax for Hong Kong Stock Connect investors

In accordance with the Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transaction in the Shanghai and Hong Kong Stock Markets (CS [2014] No. 81) implemented on 17 November 2014:

- for dividends received by mainland individual investors from investing in the Company's H shares through Shanghai-Hong Kong Stock Connect, the Company is obliged to withhold personal income tax at a tax rate of 20%; for dividends received by mainland securities investment funds from investing in the Company's H shares through the Shanghai-Hong Kong Stock Connect, individual income tax shall be calculated in accordance with the above requirements; and

- for dividends received by mainland enterprise investors from investing in the Company's H shares through the shanghai-Hong Kong Stock Connect, the Company does not withhold tax on dividends, and the tax payable shall be declared and paid by such enterprises on their own.

In accordance with the Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets (CS [2016] No. 127) implemented on 5 December 2016,

- for dividends received by mainland individual investors from investing in the Company's H shares through Shenzhen-Hong Kong Stock Connect, the Company is obliged to withhold personal income tax at a tax rate of 20%; for dividends received by mainland securities investment funds from investing in the Company's H shares through the Shenzhen-Hong Kong Stock Connect, individual income tax shall be calculated in accordance with the above requirements; and

- for dividends received by mainland enterprise investors from investing in the Company's H shares through the Shenzhen-Hong Kong Stock Connect, the Company does not withhold tax on dividends, and the tax payable shall be declared and paid by such enterprises on their own.

For any questions about the above arrangements, H-share holders of the Company may consult their tax advisers about the impact of taxation of China and Hong Kong and other countries (regions) resulted from holding and selling the H shares of the Company.

3. Proxy appointment

The proxy form for the resolution as set out in the Circular will be sent to Shareholders on the same day. A Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies (a proxy may not be a shareholder of the Company) to attend and vote in his/her stead. The instrument appointing a proxy must be in writing under the hand of the Shareholder or of his/her agent duly authorized in writing. If the Shareholder is a legal person, the proxy form must be either under the seal of the legal person or under the hand of his/her legal representative or director or duly authorized person. If the proxy form is signed by an agent authorized by the Shareholder, the authorization or other document authorizing the signing must be notarized.

In order to be valid, for H Shareholders, the proxy form together with a notarized authorization or other authorization documents (if any) must be delivered, by hand delivery or post, no later than 24 hours before the EGM or any adjournment thereof (in the case of the EGM, it shall be delivered before 2:00 p.m. on Tuesday, 17 November 2026) to the Company's H-share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

A Shareholder who has filled in and submitted the proxy form may at that time attend and vote in person at the EGM or any adjournment thereof as he/she wishes.

4. Procedures of registration for attending the EGM

Shareholders or their proxies shall present their identification documents when attending the EGM. If the Shareholder present at the meeting is a legal person, his/her legal representative, director or other person authorized by a decision-making body shall present a copy of the resolution of the board of directors or other decision-making body appointing such person to attend the EGM.

5. Voting by poll

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at the EGM must be taken by poll. Accordingly, the Chairman of the EGM shall, in accordance with the powers conferred by the Articles of Association, require a vote by poll on all resolutions presented at the EGM.

6. Miscellaneous

The EGM is expected to take no more than half a day. Shareholders of the Company who attend the EGM shall bear their own traveling and accommodation expenses.

Contact information of the Company:

Address:	Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province, China
Postal code:	430074
Tel.:	(86) 27 8777 3898
Fax:	(86) 27 8777 3992
Contact person:	Mr. Ye Jiaxing (Secretary to the Board of Directors), Ms. Wang Xiaoqiong (Securities Affairs Representative)

7. All dates and times in this circular refer to Hong Kong dates and times.

As at the date of this notice, the Board of Directors comprises Mr. Li Yeqing (President), as executive Director; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud, Ms. Tan Then Hwee and Mr. Ming Jinhua, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.