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Guotai Haitong Securities Co., Ltd.
國泰海通證券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02611)

2026 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Set out below is the 2026 third quarterly report of Guotai Haitong Securities Co., Ltd. (the “**Company**”) and its subsidiaries as of 30 September 2026. The financial report contained therein is prepared pursuant to the China Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board
Guotai Haitong Securities Co., Ltd.
ZHU Jian
Chairman

Shanghai, the PRC
30 October 2026

As at the date of this announcement, the executive directors of the Company are Mr. ZHU Jian and Mr. NIE Xiaogang; the non-executive directors of the Company are Mr. ZHOU Jie, Ms. GUAN Wei, Mr. ZHONG Maojun, Mr. CHEN Hangbiao, Ms. LV Chunfang, Ms. HA Erman, Mr. SUN Minghui and Mr. CHEN Yijiang; the employee director of the Company is Mr. WU Hongwei; and the independent non-executive directors of the Company are Mr. LI Renjie, Mr. WANG Guogang, Mr. PU Yonghao, Mr. MAO Fugen, Mr. CHEN Fangruo and Mr. JIANG Xian.

GUOTAI HAITONG SECURITIES CO., LTD.
2026 THIRD QUARTERLY REPORT

The Board of the Company and all directors warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

IMPORTANT NOTICE

The board of directors and the directors, senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and that there is no false representation, misleading statement contained herein or material omission from this quarterly report, for which they will assume joint and several liabilities.

The person in charge of the Company, the person in charge of accounting affairs and the person responsible for the accounting department (head of the accounting department) of the Company warrant the truthfulness, accuracy and completeness of the financial information contained in the quarterly report.

WHETHER THE THIRD QUARTERLY FINANCIAL STATEMENTS WERE AUDITED

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting period	Change in the reporting period as compared with the corresponding period of the previous year (%)	From the beginning of the year to the end of the reporting period	Change from the beginning of the year to the end of the reporting period as compared with the corresponding period of the previous year (%)
Operating income	11,813,133,439	-46.35	58,976,211,192	28.51
Total profit	5,391,084,899	-54.21	32,287,814,704	6.00
Net profit attributable to equity holders of the Company	4,625,405,846	-27.01	24,884,932,088	12.73
Net profit attributable to equity holders of the Company after deducting non-recurring gains or losses	4,436,734,237	-50.84	23,946,898,337	46.87
Net cash flow from operating activities	N/A	N/A	109,440,823,029	237.07
Basic earnings per share (RMB/share)	0.25	-24.24	1.39	-3.47
Diluted earnings per share (RMB/share)	0.25	-24.24	1.39	-3.47
Basic earnings per share after deducting non-recurring gains or losses (RMB/share)	0.24	-56.36	1.34	26.42
Weighted average return on net assets (%)	1.35	Decreased by 0.50 percentage points	7.47	Decreased by 0.63 percentage points
Weighted average return on net assets after deducting non-recurring gains or losses (%)	1.29	Decreased by 1.82 percentage points	7.18	Increased by 1.23 percentage points

	As at the end of the reporting period	As at the end of the previous year	Change as at the end of the reporting period as compared with the end of the previous year (%)
Total assets	2,419,396,233,002	2,114,338,135,017	14.43
Equity attributable to equity holders of the Company	373,217,550,562	330,416,848,728	12.95

Note: “The reporting period” refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

(II) Net capital and risk control indicators of the parent company

Unit: Yuan Currency: RMB

Items	As at the end of the reporting period	As at the end of the previous year
Net capital	221,241,528,766	185,086,957,327
Net assets	342,033,509,676	303,303,993,759
The sum of various risk capital provisions	81,795,005,634	71,646,037,232
Risk coverage rate (%)	270.48	258.34
Capital leverage ratio (%)	17.23	19.57
Liquidity coverage ratio (%)	278.01	276.58
Net stable funding rate (%)	146.54	143.01
Net capital/net assets (%)	64.68	61.02
Net capital/liabilities (%)	22.71	20.49
Net assets/liabilities (%)	35.10	33.58
Proprietary equity securities and its derivatives/net capital (%)	21.60	33.61
Proprietary non-equity securities and its derivatives/net capital (%)	310.17	319.93

Note: The net capital and other key risk control indicators of the parent company comply with the relevant provisions of the Administrative Measures for the Risk Control Indicators of Securities Companies (《證券公司風險控制指標管理辦法》) issued by the China Securities Regulatory Commission (hereinafter referred to as "CSRC").

(III) Non-recurring items and amounts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Non-recurring gains or losses items	Amount for the period	Amount for the beginning of the year to the end of the reporting period	Explanation
Gains or losses on disposals of non-current assets, including write-back of asset impairment allowance	44,324,648	49,104,157	
Government grants recognized in current profit or loss, excluding those closely related to the Company's normal operations and granted under the State's policies according to established standards and having on-going impacts on the profit or loss of the Company	215,069,521	1,196,705,466	Mainly consists of special financial support funds
Other non-operating income and expenses other than the items above	-7,204,400	51,296,755	
Less: Effect of income tax	63,634,141	338,186,018	
Effect of non-controlling interests (net of tax)	-115,981	20,886,609	
Total	188,671,609	938,033,751	

Explanation should be provided on the circumstances in which the items not listed in the Explanatory Announcement No. 1 for Information Disclosure by Public Offering of Securities – Non-recurring Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) were defined as non-recurring gain or loss items and of significant amount, and the non-recurring gain or loss items listed in the Explanatory Announcement No. 1 for Information Disclosure by Public Offering of Securities – Non-recurring Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) were defined as recurring gain or loss items.

☐ Applicable ☒ Not applicable

(IV) Changes in major accounting data and financial indicators and the details and reasons for such changes

√ Applicable □ Not applicable

Name of item	Percentage change (%)	Major reason
Operating income as at the reporting period	-46.35	Mainly due to the year-on-year decrease in gains arising from fair value changes of financial instruments as a result of the impact of the securities market during the third quarter and other factors
Total profit as at the reporting period	-54.21	Mainly due to year-on-year decrease in operating income as at the reporting period
Net profit attributable to equity holders of the Company after deducting non-recurring gains or losses as at the reporting period	-50.84	Same as above
Basic earnings per share after deducting non-recurring gains or losses as at the reporting period	-56.36	Mainly due to the year-on-year decrease in net profit attributable to equity holders of the Company after deducting non-recurring gains or losses as at the reporting period
Weighted average return on net assets after deducting non-recurring gains or losses as at the reporting period	Decreased by 1.82 percentage points	Same as above
Operating income _ from the beginning of the year to the end of the reporting period	28.51	Mainly due to the overall positive performance of the Company's various business segments from the beginning of the year to the end of the reporting period, with net fee income from brokerage business, investment banking business and asset management business increasing year-on-year, and net investment gains increasing year-on-year
Net profit attributable to equity holders of the Company after deducting non-recurring gains or losses _ from the beginning of the year to the end of the reporting period	46.87	Same as above
Net cash flows from operating activities _ from the beginning of the year to the end of the reporting period	237.07	Mainly due to the year-on-year decrease in net increase in margin accounts receivables and net increase in financial assets held for trading

Unit: Yuan Currency: RMB

Balance sheet items	As at the end of the reporting period	As at the end of the previous year	Percentage change (%)	Reason for change
Derivative financial assets	28,964,697,066	12,975,583,118	123.22	Changes in fair value of derivatives
Short-term borrowings	55,265,448,550	26,657,957,091	107.31	Increase in the scale of short-term borrowings of subsidiaries in accordance with the operational needs
Placements from other financial institutions	10,731,167,105	21,206,724,441	-49.40	Decrease in the scale of interbank borrowings in accordance with the Company's capital status and the needs of business development
Financial liabilities held for trading	138,622,164,892	98,004,529,886	41.44	Mainly due to an increase in the scale of debt instruments held for trading
Derivative financial liabilities	24,819,658,219	17,693,448,997	40.28	Changes in fair value of derivatives
Other equity instruments	44,975,283,019	9,975,283,019	350.87	The Company increased the issuance size of its perpetual bonds

Income statement and cash flow statement items	From the beginning of the year to the end of the reporting period (January to September)	From the beginning of the previous year to the end of the reporting period in the previous year (January to September)	Percentage change (%)	Reason for change
Net fee income from brokerage business	14,517,758,507	10,813,976,767	34.25	Mainly due to the year-on-year increase in stock and fund trading volume as well as increase in size of the securities brokerage business
Net fee income from investment banking business	3,738,629,139	2,629,174,470	42.20	Mainly due to the recovery of the IPO market, resulting in a year-on-year increase in equity underwriting income
Net fee income from asset management business	5,829,713,297	4,273,003,070	36.43	Mainly due to the increase in size of the asset management and fund management
Investment gains	5,448,436,703	18,374,319,878	-70.35	Decrease in investment gains from financial instruments as a result of the impact of the securities market
Gains arising from fair value changes	21,916,852,361	2,880,218,861	660.94	Mainly due to the increase in gains arising from fair value changes of derivative financial instruments
Foreign exchange gains	-2,261,151,028	-318,142,465	N/A	Mainly due to the impact of exchange rate fluctuations, resulting in a year-on-year increase in exchange losses
Non-operating income	37,301,030	8,036,556,083	-99.54	Mainly due to the relatively high negative goodwill arising from the merger with Haitong Securities Co., Ltd. (“ Haitong Securities ”) by way of absorption in the corresponding period of the previous year
Other comprehensive income, net of tax	-4,857,766,935	1,663,013,960	-392.11	Mainly due to the changes in fair value of investments in other equity instruments and other debt investments
Net cash flows (used in)/from investing activities	-101,554,399,124	148,358,173,066	-168.45	Mainly due to the year-on-year increase in cash paid for investments, as well as the impacts of the merger with Haitong Securities by way of absorption in the corresponding period of the previous year
Net cash flows from financing activities	52,687,131,413	38,836,517,716	35.66	Mainly due to the year-on-year increase in cash received from the issuance of perpetual bonds, borrowings and the issuance of bonds

II. INFORMATION OF SHAREHOLDERS

(I) Total number of ordinary shareholders and the preference shareholders with voting rights restored and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period ^{Note 1}	296,709	Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)	N/A			
Shareholdings of the top ten shareholders (excluding shares lent through the refinancing business)						
Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to selling restrictions ^{Note 2}	Shares pledged, marked or frozen	
					Status of shares	Number
HKSCC Nominees Limited ^{Note 3}	Overseas legal person	3,505,382,007	19.94	0	Unknown	–
Shanghai State-owned Assets Management Co., Ltd. ^{Note 4}	State-owned legal person	2,527,137,824	14.37	626,174,076	Nil	0
Shanghai International Group Co., Ltd. ^{Note 5}	State-owned legal person	682,215,791	3.88	0	Nil	0
Shenzhen Investment Holdings Co., Ltd.	State-owned legal person	609,428,357	3.47	0	Nil	0
Shanghai Guosheng (Group) Co., Ltd. ^{Note 6}	State-owned legal person	534,743,216	3.04	0	Nil	0
Shanghai Haiyan Investment Management Company Limited	State-owned legal person	393,752,466	2.24	0	Nil	0
Hong Kong Securities Clearing Company Limited ^{Note 7}	Overseas legal person	384,476,209	2.19	0	Nil	0
China Construction Bank Corporation – Guotai CSI All Share Securities Company Exchange-traded Open-ended Index Securities Investment Fund	Other	375,170,428	2.13	0	Nil	0
Bright Food (Group) Co., Ltd.	State-owned legal person	295,875,200	1.68	0	Nil	0
Shanghai Municipal Investment (Group) Corporation	State-owned legal person	246,566,512	1.40	0	Nil	0

Shareholdings of the top ten Shareholders not subject to selling restrictions (excluding shares lent through the refinancing business)			
Name of Shareholders	Number of circulating shares held not subject to selling restrictions	Type and number of shares	
		Type of shares	Number
HKSCC Nominees Limited	3,505,382,007	Overseas listed foreign shares	3,505,382,007
Shanghai State-owned Assets Management Co., Ltd.	1,900,963,748	RMB denominated ordinary shares	1,900,963,748
Shanghai International Group Co., Ltd.	682,215,791	RMB denominated ordinary shares	682,215,791
Shenzhen Investment Holdings Co., Ltd.	609,428,357	RMB denominated ordinary shares	609,428,357
Shanghai Guosheng (Group) Co., Ltd.	534,743,216	RMB denominated ordinary shares	534,743,216
Shanghai Haiyan Investment Management Company Limited	393,752,466	RMB denominated ordinary shares	393,752,466
Hong Kong Securities Clearing Company Limited	384,476,209	RMB denominated ordinary shares	384,476,209
China Construction Bank Corporation – Guotai CSI All Share Securities Company Exchange-traded Open-ended Index Securities Investment Fund	375,170,428	RMB denominated ordinary shares	375,170,428
Bright Food (Group) Co., Ltd.	295,875,200	RMB denominated ordinary shares	295,875,200
Shanghai Municipal Investment (Group) Corporation	246,566,512	RMB denominated ordinary shares	246,566,512
Explanation on the related relationship or acting-in-concert among the above shareholders	Shanghai State-owned Assets Management Co., Ltd. is a wholly-owned subsidiary of Shanghai International Group Co., Ltd. HKSCC Nominees Limited and Hong Kong Securities Clearing Company Limited are both wholly owned subsidiaries of The Stock Exchange of Hong Kong Limited, holding H Shares and A Shares of the Company for H shares investors and Shanghai Stock Connect investors. Save as disclosed herein, the Company is not aware of any other relations or acting-in-concert arrangements.		
Explanation on the top ten shareholders and the top ten shareholders not subject to selling restrictions participating in margin financing and securities lending and refinancing businesses (if any)	As at the end of the reporting period, the number of securities held in the credit securities accounts of the A shareholders among the top ten shareholders and the top ten shareholders not subject to selling restrictions of the Company was 0.		

- Note 1:* The total number of Shareholders includes holders of ordinary A Shares and registered holders of H Shares. As at the end of the reporting period, there were 296,446 holders of A Shares and 263 registered holders of H Shares.
- Note 2:* The Shares subject to selling restrictions and Shareholders subject to selling restrictions as referred to herein are those as defined under the SSE Listing Rules.
- Note 3:* HKSCC Nominees Limited is a nominee holder of the Shares owned by the non-registered holders of the H Shares.
- Note 4:* Among the above table of the top ten Shareholders, the number of Shares held by Shanghai State-owned Assets Management Co., Ltd. as at the end of the period merely represents the number of A Shares held by it. Another 152,000,000 H Shares were held by Shanghai State-owned Assets Management Co., Ltd. through HKSCC Nominees Limited as the nominee.
- Note 5:* Among the above table of the top ten Shareholders, the number of Shares held by Shanghai International Group Co., Ltd. as at the end of the period merely represents the number of A Shares held by it. Another 124,000,000 H Shares were held by Shanghai International Group Co., Ltd. through HKSCC Nominees Limited as the nominee.
- Note 6:* Among the above table of the top ten Shareholders, the number of Shares held by Shanghai Guosheng (Group) Co., Ltd. as at the end of the period merely represents the number of A Shares held by it. Another 158,382,968 H Shares were held by Shanghai Guosheng (Group) Co., Ltd. through HKSCC Nominees Limited as the nominee.
- Note 7:* Hong Kong Securities Clearing Company Limited is the nominee holder of Shanghai Stock Connect investors holding A Shares of the Company.

Information on the shares lent by shareholders holding more than 5% of the issued shares of the Company, top ten shareholders and top ten shareholders not subject to selling restrictions participating in refinancing business

☐ Applicable ☒ Not applicable

The lending/return of shares in the refinancing engaged in by top ten shareholders and top ten circulating shareholders not subject to selling restrictions led to the changes as compared to the last period

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information about the Company's operating conditions as at the reporting period that need to be brought to the attention of investors

√ Applicable ☐ Not applicable

Key progress in consolidation and integration during the reporting period

In January 2026, in accordance with the requirements set out in the approval granted by the CSRC, the Company duly submitted its consolidation and integration work report within the prescribed one-year period, completed the industrial and commercial deregistration of Haitong Securities, and surrendered its Securities and Futures Business License. As a result, the integration and consolidation of the parent company were successfully completed in a smooth and efficient manner. At present, the integration of various subsidiaries is progressing in an orderly fashion, while the high-quality integrated development of the parent company and subsidiaries has become a regular and established practice.

The Company adhered to steady acceleration and orderly advanced the integration of subsidiaries. Following the principle of “implementing each integration initiative when conditions are mature”, the post-merger integration has been rolled out in phases across different subsidiaries. Specifically, the asset management subsidiary completed the closing of its merger by absorption in April; the alternative investment subsidiary completed the closing of its merger by absorption in June, and Haitong Innovation Securities Investment Company Ltd. was officially renamed Guotai Haitong Zhengyu Investment Co., Ltd.; the private equity subsidiary completed the equity transfer in connection with their integration under common control in June and Haitong Capital Investment Co., Ltd. was officially renamed Guotai Haitong Capital Investment Co., Ltd. in July; the futures subsidiary completed the delisting of Haitong Futures Co., Ltd. from the National Equities Exchange and Quotations in August; the international subsidiary is actively advancing its privatization and Guotai Junan International Holdings Limited (stock code: 1788) published the privatisation plan in August; and the public fund subsidiary is accelerating efforts to define its integration and development path.

Anchored in cost reduction and efficiency enhancement, the Company continuously deepened the integration at the parent company level and prudently and steadily advanced the integration of mobile application platforms. The Company steadily advanced the experience enhancement of Jun Hong (君弘) APP and released a major upgrade that significantly enhanced the user experience at the end of May. The upgraded version achieved alignment with the core functions of Tong Cai (通財) APP, enabling a seamless transition for clients and encouraging voluntary migration through an improved service experience. The Company promoted value realisation in a pragmatic and efficient manner. Focusing on key areas such as cost optimisation and deepening client management, the Company seeks to advance the implementation of value-unlocking initiatives and maximise the release of potential merger synergies.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐ Applicable ☒ Not applicable

(II) Financial statements

CONSOLIDATED BALANCE SHEET

30 September 2026

Prepared by: Guotai Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2026	31 December 2025
Assets:		
Cash and bank balances	556,875,041,472	460,461,649,300
Including: Cash held on behalf of customers	468,422,866,494	380,282,305,154
Clearing settlement funds	67,683,285,057	57,318,638,849
Including: Settlement funds held on behalf of customers	45,188,143,532	36,136,406,041
Placements to other financial institutions	214,007,002	1,068,279,187
Margin accounts receivable	258,768,938,677	253,571,798,741
Derivative financial assets	28,964,697,066	12,975,583,118
Refundable deposits	142,418,961,295	121,709,477,918
Accounts receivable	50,277,085,714	40,968,218,428
Financial assets held under resale agreements	111,449,375,027	91,864,994,510

Items	30 September 2026	31 December 2025
Financial investment:		
Financial assets held for trading	782,574,226,595	688,562,568,570
Debt investments	10,003,416,299	9,083,279,740
Other debt investments	157,671,455,363	145,669,490,724
Investments in other equity instruments	84,368,289,682	65,549,379,376
Long-term equity investments	30,293,550,343	26,382,763,879
Finance lease receivables	9,975,577,718	12,252,907,362
Long-term receivables	74,446,971,444	75,519,073,319
Investment property	2,354,315,925	2,717,437,707
Fixed assets	18,483,331,957	19,039,890,179
Construction in progress	339,543,718	617,483,414
Right-of-use assets	1,698,204,099	1,844,562,829
Intangible assets	2,928,450,011	2,984,189,767
Including: Data resources	7,283,066	9,015,249
Goodwill	4,052,356,186	4,052,356,186
Deferred tax assets	5,004,516,852	4,447,890,408
Other assets	18,550,635,500	15,676,221,506
Total assets	2,419,396,233,002	2,114,338,135,017

Items	30 September 2026	31 December 2025
Liabilities:		
Short-term borrowings	55,265,448,550	26,657,957,091
Short-term debt instruments	101,216,282,161	85,419,707,094
Placements from other financial institutions	10,731,167,105	21,206,724,441
Financial liabilities held for trading	138,622,164,892	98,004,529,886
Derivative financial liabilities	24,819,658,219	17,693,448,997
Financial assets sold under repurchase agreements	549,813,571,326	466,345,064,663
Accounts payable to brokerage customers	611,933,971,080	514,586,676,515
Proceeds from underwriting securities received on behalf of customers	105,960,382	155,246,526
Employee benefits payable	11,032,079,710	11,229,678,013
Taxes payable	3,019,480,500	5,278,987,406
Accounts payable	125,704,581,890	115,534,224,822
Contract liabilities	54,563,901	81,414,986
Provisions	344,251,788	596,429,007
Long-term borrowings	36,611,698,825	37,637,077,996
Bonds payable	323,237,930,165	336,918,491,939
Lease liabilities	1,757,908,984	1,984,365,481
Deferred tax liabilities	2,439,738,786	1,032,565,305
Other liabilities	34,639,115,089	27,772,560,282
Total liabilities	2,031,349,573,353	1,768,135,150,450

Items	30 September 2026	31 December 2025
Equity:		
Share capital	17,581,057,948	17,628,925,829
Other equity instruments	44,975,283,019	9,975,283,019
Including: Perpetual bond	44,975,283,019	9,975,283,019
Capital reserve	181,884,369,595	182,127,438,224
Less: Treasury shares	1,210,812,136	1,275,870,299
Other comprehensive income	-1,118,004,519	3,436,789,361
Surplus reserve	9,768,346,646	9,768,346,646
General risk reserve	33,697,499,724	33,439,581,574
Retained profits	87,639,810,285	75,316,354,374
Total equity attributable to equity holders of the Company	373,217,550,562	330,416,848,728
Non-controlling interests	14,829,109,087	15,786,135,839
Total equity	388,046,659,649	346,202,984,567
Total liabilities and equity	2,419,396,233,002	2,114,338,135,017

Person in charge of the Company: Zhu Jian

Person in charge of accounting affairs: Zhang Xinjun

Person responsible for the accounting department: Ao Qishun

CONSOLIDATED INCOME STATEMENT

January to September 2026

Prepared by: Guotai Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
I. Total operating income	58,976,211,192	45,891,730,454
Net fee and commission income	25,199,754,705	18,225,437,770
Including: Net fee income from brokerage business	14,517,758,507	10,813,976,767
Net fee income from investment banking business	3,738,629,139	2,629,174,470
Net fee income from asset management business	5,829,713,297	4,273,003,070
Net interest income	6,083,428,031	5,208,102,922
Including: Interest income	25,435,790,976	19,560,543,435
Finance lease income	609,147,302	789,866,089
Interest expenses	19,961,510,247	15,142,306,602
Investment gains	5,448,436,703	18,374,319,878
Including: Gains attributable to investment in associates and joint ventures	2,593,846,158	884,222,376
Gains on derecognition of financial assets measured at amortized cost	25,894,554	—
Gains arising from fair value changes	21,916,852,361	2,880,218,861
Foreign exchange gains (losses are denoted by “-”)	-2,261,151,028	-318,142,465
Gains from disposal of assets	47,623,222	38,231,425
Other income	1,292,218,192	678,712,663
Other operating income	1,249,049,006	804,849,400

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
II. Total operating expenses	26,739,682,056	23,376,547,705
Tax and surcharges	384,426,975	324,593,226
General and administrative expenses	23,939,389,319	20,374,236,241
Accrual of credit loss expense	1,676,370,763	2,334,198,984
Provision for impairment losses on other assets	-11,567,084	48,746,264
Other operating cost	751,062,083	294,772,990
III. Operating profit	32,236,529,136	22,515,182,749
Add: Non-operating income	37,301,030	8,036,556,083
Less: Non-operating expenses	-13,984,538	90,482,112
IV. Total profit	32,287,814,704	30,461,256,720
Less: Income tax expense	6,498,169,557	7,402,110,096
V. Net profit	25,789,645,147	23,059,146,624
(I) Classified based on continuing operation		
1. Net profit from continuing operation	25,789,645,147	23,059,146,624
2. Net profit from discontinued operation	–	–
(II) Classified based on the nature of ownership		
1. Net profit attributable to equity holders of the Company	24,884,932,088	22,074,231,040
2. Profit or loss attributable to non-controlling interests	904,713,059	984,915,584

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
VI. Other comprehensive income, net of tax	-4,857,766,935	1,663,013,960
(I) Other comprehensive income, net of tax, attributable to equity holders of the Company	-4,466,900,219	1,736,997,658
1. Other comprehensive income that will not be reclassified to profit or loss	-1,729,892,191	1,263,341,469
(1) Changes arising from remeasurement of defined benefit plan	-15,396,717	17,349,887
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method	-18,383,977	27,960,121
(3) Changes in fair value of other equity instrument investments	-1,696,111,497	1,218,031,461
2. Other comprehensive income that will be reclassified to profit or loss	-2,737,008,028	473,656,189
(1) Other comprehensive income that can be transferred to profit or loss under the equity method	-16,326,795	-85,909,167
(2) Changes in fair value of other debt investments	-2,182,983,154	-111,424,606
(3) Credit impairment provisions of other debt investments	-8,781,336	295,542,970
(4) Reserve for cash flow hedging	-72,517,137	14,756,518
(5) Exchange differences from translation of financial statements denominated in foreign currencies	-456,399,606	360,690,474
(II) Other comprehensive income, net of tax, attributable to non-controlling interests	-390,866,716	-73,983,698
VII. Total comprehensive income	20,931,878,212	24,722,160,584
Total comprehensive income attributable to owners of the parent company	20,418,031,869	23,811,228,698
Total comprehensive income attributable to non-controlling interests	513,846,343	910,931,886
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	1.39	1.44
(II) Diluted earnings per share (RMB/share)	1.39	1.44

Person in charge of the Company: Zhu Jian

Person in charge of accounting affairs: Zhang Xinjun

Person responsible for the accounting department: Ao Qishun

CONSOLIDATED STATEMENT OF CASH FLOWS

January to September 2026

Prepared by: Guotai Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Net increase in financial liabilities held for trading	31,941,870,100	11,724,771,821
Cash received from interest, fees and commissions	63,968,626,275	45,450,181,438
Net increase in cash from repurchase business	89,290,675,352	139,760,238,217
Net cash received from accounts payable to brokerage customers	114,893,136,430	98,064,279,116
Cash received relating to other operating activities	44,032,671,692	17,422,605,004
Sub-total of cash inflows from operating activities	344,126,979,849	312,422,075,596
Net increase in financial assets held for trading	95,193,427,886	130,858,032,008
Net decrease in placements from other financial institutions	9,520,878,734	14,725,174,530
Net increase in margin accounts receivable	6,291,884,676	55,313,266,018
Cash payment of interest, fees and commissions	23,319,932,902	16,857,888,433
Cash paid to and on behalf of employees	15,955,439,315	12,275,438,256
Payment for taxes and levies	10,674,387,646	10,444,165,996
Cash paid relating to other operating activities	73,730,205,661	39,479,916,942
Sub-total of cash outflows from operating activities	234,686,156,820	279,953,882,183
Net cash flows from operating activities	109,440,823,029	32,468,193,413

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
II. Cash flows from investing activities:		
Cash received from sales of investments	80,233,677,339	94,237,775,299
Cash received from return on investment	4,402,506,883	4,480,262,246
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	297,261,490	251,390,671
Cash received relating to other investing activities	–	182,041,492,554
Including: Net cash acquired in business combination	–	182,041,492,554
Sub-total of cash inflows from investing activities	84,933,445,712	281,010,920,770
Cash paid for investments	185,195,888,190	131,759,743,236
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,291,956,646	893,004,468
Sub-total of cash outflows from investing activities	186,487,844,836	132,652,747,704
Net cash flows (used in)/from investing activities	-101,554,399,124	148,358,173,066
III. Cash flows from financing activities:		
Cash received from investment	35,000,000,000	9,984,811,321
Including: Cash received from issuance of perpetual bonds	35,000,000,000	–
Cash received from issuance of A shares	–	9,984,811,321
Cash received from borrowings	189,526,943,990	63,120,675,589
Cash received from bond issued	184,858,103,695	145,331,585,208
Sub-total of cash inflows from financing activities	409,385,047,685	218,437,072,118
Cash repayment of borrowings	337,583,514,100	157,195,820,400
Cash paid for distribution of dividends or profit, or for interest expenses	17,141,800,666	15,351,366,570
Including: Dividends and profits paid to non-controlling interests by subsidiaries	182,257,677	441,365,663

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
Cash payment for redemption of perpetual bonds	1,000,000,000	5,000,000,000
Cash paid for repurchase of shares	–	1,231,005,610
Cash paid relating to other financing activities	972,601,506	822,361,822
Sub-total of cash outflows from financing activities	356,697,916,272	179,600,554,402
Net cash flows from financing activities	52,687,131,413	38,836,517,716
IV. Effects of changes in foreign exchange rates on cash and cash equivalents	-1,771,858,658	-189,644,269
V. Net increase in cash and cash equivalents	58,801,696,660	219,473,239,926
Add: Cash and cash equivalents at the beginning of the period	475,404,459,496	207,654,227,562
VI. Cash and cash equivalents at the end of the period	534,206,156,156	427,127,467,488

Person in charge of the Company: Zhu Jian

Person in charge of accounting affairs: Zhang Xinjun

Person responsible for the accounting department: Ao Qishun

BALANCE SHEET OF THE PARENT COMPANY

30 September 2026

Prepared by: Guotai Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2026	31 December 2025
Assets:		
Cash and bank balances	307,608,140,497	264,290,006,368
Including: Cash held on behalf of customers	254,675,853,571	218,796,610,764
Clearing settlement funds	70,966,909,905	59,692,185,425
Including: Settlement funds held on behalf of customers	45,167,092,218	36,123,383,134
Margin accounts receivable	249,451,552,442	240,988,903,364
Derivative financial assets	17,091,655,052	13,764,064,463
Refundable deposits	15,589,425,258	15,515,483,579
Accounts receivable	28,069,352,885	18,999,764,626
Financial assets held under resale agreements	68,175,443,579	72,704,343,007
Financial investments:		
Financial assets held for trading	537,510,618,877	496,127,137,112
Other debt investments	98,397,213,167	104,370,174,436
Investments in other equity instruments	83,642,604,245	64,724,159,033
Long-term equity investments	82,865,960,552	81,786,800,044
Investment property	1,197,766,125	1,252,068,212
Fixed assets	9,411,977,876	9,606,274,492
Construction in progress	15,124,178	344,105,359
Right-of-use assets	1,296,612,033	1,318,814,778
Intangible assets	1,263,367,601	1,258,180,617
Including: Data resources	7,283,066	9,015,249
Deferred tax assets	690,266,595	625,052,180
Other assets	31,927,390,283	21,580,389,543
Total assets	1,605,171,381,150	1,468,947,906,638

Items	30 September 2026	31 December 2025
Liabilities:		
Short-term debt instruments	84,898,250,221	72,328,700,664
Placements from other financial institutions	8,881,857,840	19,238,359,302
Financial liabilities held for trading	64,602,427,664	51,789,535,560
Derivative financial liabilities	16,193,253,158	16,658,169,404
Financial assets sold under repurchase agreements	419,799,615,805	384,552,343,098
Accounts payable to brokerage customers	288,732,171,063	262,321,397,564
Proceeds from underwriting securities received on behalf of customers	37,064,050	–
Employee benefits payable	7,889,205,777	7,569,157,158
Taxes payable	884,780,484	3,358,349,929
Accounts payable	91,303,587,952	78,907,366,142
Contract liabilities	17,422,811	11,842,623
Provisions	180,209,306	430,406,745
Long-term borrowings	324,220,500	429,363,200
Bonds payable	264,198,149,106	261,122,957,526
Lease liabilities	1,292,443,388	1,384,873,169
Other liabilities	13,903,212,349	5,541,090,795
Total liabilities	1,263,137,871,474	1,165,643,912,879

Items	30 September 2026	31 December 2025
Equity:		
Share capital	17,581,057,948	17,628,925,829
Other equity instruments	44,975,283,019	9,975,283,019
Including: Perpetual bond	44,975,283,019	9,975,283,019
Capital reserve	180,492,984,463	180,666,279,072
Less: Treasury shares	1,210,812,136	1,275,870,299
Other comprehensive income	1,639,797,977	2,533,862,293
Surplus reserve	9,768,346,646	9,768,346,646
General risk reserve	30,319,714,081	30,319,714,081
Retained profits	58,467,137,678	53,687,453,118
Total equity	342,033,509,676	303,303,993,759
Total liabilities and equity	1,605,171,381,150	1,468,947,906,638

Person in charge of the Company: Zhu Jian

Person in charge of accounting affairs: Zhang Xinjun

Person responsible for the accounting department: Ao Qishun

INCOME STATEMENT OF THE PARENT COMPANY

January to September 2026

Prepared by: Guotai Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
I. Total operating income	36,031,100,858	29,578,540,201
Net fee and commission income	17,444,580,114	12,571,954,904
Including: Net fee income from brokerage business	13,395,356,794	9,978,536,253
Net fee income from investment banking business	2,957,304,406	2,095,244,615
Net interest income	4,886,101,672	3,229,646,703
Including: Interest income	15,183,191,906	11,691,392,814
Interest expenses	10,297,090,234	8,461,746,111
Investment gains	11,316,089,153	9,040,335,129
Including: Gains attributable to investment in associates and joint ventures	602,742,715	667,422,162
Gains arising from fair value changes	1,365,103,461	4,280,230,021
Foreign exchange gains (losses are denoted by “-”)	-322,783	50,889,245
Gains from disposal of assets	46,107,494	5,224,098
Other income	922,165,046	382,609,369
Other operating income	51,276,701	17,650,732
II. Total operating expenses	16,346,110,813	14,229,745,017
Tax and surcharges	269,961,199	227,935,755
General and administrative expenses	15,476,114,032	13,510,928,065
Accrual of credit loss expense	544,531,073	486,014,684
Other operating cost	55,504,509	4,866,513

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
III. Operating profit	19,684,990,045	15,348,795,184
Add: Non-operating income	3,892,777	10,806,129,610
Less: Non-operating expenses	-76,677,306	83,266,985
IV. Total profit	19,765,560,128	26,071,657,809
Less: Income tax expense	2,584,454,654	5,265,064,033
V. Net profit	17,181,105,474	20,806,593,776
(I) Net profit from continuing operation	17,181,105,474	20,806,593,776
(II) Net profit from discontinued operation	—	—
VI. Other comprehensive income, net of tax	-914,434,905	641,924,237
(I) Other comprehensive income that will not be reclassified to profit or loss	-1,440,011,720	1,209,935,155
1. Other comprehensive income that cannot be transferred to profit or loss under the equity method	-18,383,978	27,960,121
2. Changes in fair value of investments in other equity instruments	-1,421,627,742	1,181,975,034
(II) Other comprehensive income that will be reclassified to profit or loss	525,576,815	-568,010,918
1. Other comprehensive income that can be transferred to profit or loss under the equity method	-16,326,795	-85,909,166
2. Changes in fair value of other debt investments	552,755,009	-767,461,542
3. Credit impairment provisions of other debt investments	-10,851,399	285,359,790
VII. Total comprehensive income	16,266,670,569	21,448,518,013

Person in charge of the Company: Zhu Jian

Person in charge of accounting affairs: Zhang Xinjun

Person responsible for the accounting department: Ao Qishun

STATEMENT OF CASH FLOWS OF THE PARENT COMPANY

January to September 2026

Prepared by: Guotai Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Net increase in financial liabilities held for trading	11,791,246,411	14,405,284,245
Cash received from interest, fees and commissions	42,888,954,390	32,147,991,923
Net increase in cash from repurchase business	33,922,353,115	128,854,052,305
Net cash received from accounts payable to brokerage customers	43,386,851,946	50,649,188,638
Cash received relating to other operating activities	11,781,020,470	15,165,762,915
Sub-total of cash inflows from operating activities	143,770,426,332	241,222,280,026
Net increase in financial assets held for trading	40,244,572,181	115,690,857,208
Net decrease in placements from other financial institutions	10,373,368,200	14,692,919,916
Net increase in margin accounts receivable	8,959,455,786	55,756,085,261
Cash payment of interest, fees and commissions	9,603,133,970	7,304,163,671
Cash paid to and on behalf of employees	10,763,776,399	8,388,312,360
Payment for taxes and levies	5,629,617,319	8,103,704,911
Cash paid relating to other operating activities	38,317,404,097	19,958,078,631
Sub-total of cash outflows from operating activities	123,891,327,952	229,894,121,958
Net cash flows from operating activities	19,879,098,380	11,328,158,068

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
II. Cash flows from investing activities:		
Cash received from sales of investments	61,237,011,257	38,476,449,833
Cash received from return on investment	6,767,249,508	3,321,076,693
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	51,958,972	28,370,248
Cash received relating to other investing activities	–	139,069,773,226
Including: Net cash acquired in business combination	–	139,069,773,226
Sub-total of cash inflows from investing activities	68,056,219,737	180,895,670,000
Cash paid for investments	75,257,343,209	64,634,520,188
Cash paid for capital increase in subsidiaries	681,069,092	3,155,440,000
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	828,489,162	681,561,227
Sub-total of cash outflows from investing activities	76,766,901,463	68,471,521,415
Net cash flows (used in)/from investing activities	-8,710,681,726	112,424,148,585

Items	The first three quarters of 2026 (January to September)	The first three quarters of 2025 (January to September)
III. Cash flows from financing activities:		
Cash received from investment	35,000,000,000	9,984,811,321
Including: Cash received from issuance of perpetual bonds	35,000,000,000	–
Cash received from issuance of A shares	–	9,984,811,321
Cash received from bond issued	154,895,000,000	121,053,921,532
Sub-total of cash inflows from financing activities	189,895,000,000	131,038,732,853
Cash repayment of borrowings	138,432,900,000	69,970,203,896
Cash payment for redemption of perpetual bonds	–	5,000,000,000
Cash paid for repurchase of shares	–	1,210,812,138
Cash paid for distribution of dividends or profit, or for interest expenses	13,004,269,807	11,555,713,870
Cash paid relating to other financing activities	604,408,106	455,657,253
Sub-total of cash outflows from financing activities	152,041,577,913	88,192,387,157
Net cash flows from financing activities	37,853,422,087	42,846,345,696
IV. Effects of changes in foreign exchange rates on cash and cash equivalents	-219,798,126	-67,104,542
V. Net increase in cash and cash equivalents	48,802,040,615	166,531,547,807
Add: Cash and cash equivalents at the beginning of the period	361,873,031,860	164,702,876,969
VI. Cash and cash equivalents at the end of the period	410,675,072,475	331,234,424,776

Person in charge of the Company: Zhu Jian

Person in charge of accounting affairs: Zhang Xinjun

Person responsible for the accounting department: Ao Qishun

(III) Adjustments to financial statements at the beginning of the year upon initial adoption of new accounting standards or interpretation of standards since 2026

☐ Applicable ☒ Not applicable

This announcement is hereby made.

Board of Directors of Guotai Haitong Securities Co., Ltd.
30 October 2026