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Befar Group Co., Ltd
濱化集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6745)

PROPOSED ADOPTION OF THE 2026 H SHARE SCHEME

The board (the "**Board**") of directors (the "**Directors**") of Befar Group Co., Ltd (the "**Company**") hereby announces that on October 30, 2026, the Board resolved to propose the adoption of the 2026 H Share Scheme (the "**2026 H Share Scheme**"). The 2026 H Share Scheme will take effect upon approval at the forthcoming extraordinary shareholders' meeting (the "**Shareholders' Meeting**").

PROPOSED ADOPTION OF THE 2026 H SHARE SCHEME

The 2026 H Share Scheme enables the Company to grant awards in the form of share awards or share options, with the objectives of (i) further enhancing the Company's long-term incentive mechanism to attract and retain outstanding talents, thereby laying a solid foundation of talent for the long-term development of the Company; and (ii) fully motivating eligible participants, encouraging them to contribute to the Company's operating performance and development, and effectively aligning the long-term interests of shareholders, the Company and incentive participants to promote the sustainable development of the Company.

The adoption of the 2026 H Share Scheme is subject to, among other things, the passing of a special resolution at the Shareholders' Meeting.

IMPLICATIONS UNDER THE LISTING RULES

The 2026 H Share Scheme is proposed to be funded by newly issued H shares, existing H shares and/or treasury H shares of the Company. Accordingly, the 2026 H Share Scheme will constitute a share scheme involving the issue of new shares by the Company, and its terms and conditions must comply with the requirements of Chapter 17 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

THE SHAREHOLDERS' MEETING

The Company will convene and hold the Shareholders' Meeting to consider and, if thought fit, approve, among other things, the proposed adoption of the 2026 H Share Scheme. A circular containing, among other things, details of the 2026 H Share Scheme, together with the notice of the Shareholders' Meeting, will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.befar.com) as soon as practicable.

By order of the Board
Befar Group Co., Ltd
Mr. Yu Jiang
Chairman of the Board and Executive Director

Hong Kong, October 30, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Yu Jiang, Mr. Dong Hongbo, Dr. Liu Hongan and Mr. Sun Huiqing as executive Directors; (ii) Mr. Song Shuhua as non-executive Director; and (iii) Mr. Hao Yinping, Ms. Li Haixia, Mr. Wang Qian and Mr. Cao Chunmeng as independent non-executive Directors.