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BEIJING MEDIA CORPORATION LIMITED
北青傳媒股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

ANNOUNCEMENT
INSIDE INFORMATION

This announcement is made by Beijing Media Corporation Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 June 2020, 20 May 2021, 19 August 2022 and 8 May 2025 in relation to, among other things, Beijing Youth Daily Agency ("**BYDA**"), a controlling shareholder of the Company, and its beneficial owner, the Committee of the Beijing Municipality of the Youth League of Communist Party of China, entrusting Beijing Capital Group Company Limited ("**Capital Group**") to manage the affiliates of BYDA, and authorising Capital Group to exercise the rights and duties of investors/shareholders stipulated in the Company's articles of association from 20 May 2021, including but not limited to the control, voting rights, operation rights and income rights over the Company, with the entrustment period ending on 17 June 2030 (the "**Entrustment Management Arrangements**").

The Company received a notice from Capital Group that, on 30 October 2026, Capital Group and its wholly-owned subsidiary, Beijing Economic Development Investment Co., Ltd. ("**BEDI**"), signed an entrustment agreement (the "**Adjusted Entrustment Agreement**"), pursuant to which BEDI, being entrusted and authorised by Capital Group, shall during the entrustment period under the Entrustment Management Arrangements and within the scope of authorisation under the Adjusted Entrustment Agreement, exercise on behalf of Capital Group the rights and duties of investors/shareholders stipulated in the Company's articles of association (including

but not limited to supervising and managing the business and operating activities of the Company within the scope permitted by the Company's articles of association). Capital Group, as the entrusting party, shall effectively enjoy the rights of investors/shareholders of the Company as well as supervise entrustment activities of BEDI under the Adjusted Entrustment Agreement (the "**Adjustments**").

As stated in the announcements of the Company dated 20 May 2021 and 8 May 2025, the Company understands that Capital Group has obtained the waiver from the Securities and Futures Commission of Hong Kong (the "**SFC**") that the Entrustment Management Arrangements as provided in the entrustment agreement (as supplemented) between BYDA and Capital Group and the possible future transfer of equity interests in relevant entities (including the Company) by BYDA to Capital Group will not trigger Capital Group's obligation to make a mandatory general offer for all shares of the Company (the "**Waiver**"). The Company received a notice from Capital Group that SFC has ruled that the Adjustments do not affect the validity of the Waiver, and exempted BEDI from the obligation to make a mandatory general offer as a result of the Adjustments.

The Company expects that the Adjustments will not cause any adverse impact on the Group's business operations and financial position.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Media Corporation Limited
Nie Sen
Chairman

Beijing, the PRC
30 October 2026

As at the date of this announcement, the Board comprises: the executive directors of the Company, Jing Enji and Wu Min; the non-executive directors of the Company, Nie Sen, Wang Hao, Li Zhen, Li Xiaowei and Wang Zechen; and the independent non-executive directors of the Company, Shi Hongying, Chan Yee Ping, Michael, Du Guoqing and Kong Weiping.

Please also refer to the published version of this announcement on the Company's website at www.bjmedia.com.cn.