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BEIJING MEDIA CORPORATION LIMITED
北青傳媒股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

ANNOUNCEMENT
RESIGNATION OF DIRECTOR AND AUTHORISED REPRESENTATIVE, CHANGE OF PRESIDENT; AND PROPOSED APPOINTMENT OF DIRECTOR

RESIGNATION OF DIRECTOR AND AUTHORISED REPRESENTATIVE, AND CHANGE OF PRESIDENT

The board of directors (the "**Board**") of Beijing Media Corporation Limited (the "**Company**") hereby announces that on 30 October 2026, the Board received the written resignation from Mr. Jing Enji ("**Mr. Jing**"), an executive director, president and authorised representative of the Company. Due to job rearrangement, Mr. Jing has conveyed to the Board his request to resign from the positions as (i) president of the Company, with immediate effect; and (ii) executive director and authorised representative of the Company with effect from the date when the appointment of the new executive director is approved by the shareholders of the Company (the "**Shareholders**") at the general meeting.

Mr. Jing has confirmed that he has no disagreements or unsettled issues with the Company or the Board and there were no other matters in respect of his resignation from the above positions that need to be brought to the attention of the Shareholders. During his tenure as an executive director, president and authorised representative of the Company, Mr. Jing has been diligent and conscientious, and has made outstanding contributions to the development of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Jing.

The Board further announces that on 30 October 2026, Mr. Li Wentao ("**Mr. Li**") was appointed as the president of the Company with immediate effect. The biographical details of Mr. Li are set out below:

Mr. Li Wentao, born in January 1973, holds the professional title of accountant. Mr. Li obtained a bachelor's degree in management from the Business College of Beijing Union University and a master's degree in public administration from Macau University of Science and Technology. From September 1995 to August 1996, Mr. Li worked at the Land Port Division of the Port Office of the Beijing Municipal Government (北京市政府口岸辦公室陸港處); from September 1996 to August 2000, he worked at the Office and the Business Integration Department of Beijing Municipal Economic Development and Investment Company (北京經濟發展投資公司); from August 2000 to April 2012, he worked at Beijing Capital Technology Investment Ltd. (北京首創科技投資有限公司), where he successively served as a staff member and deputy manager of the Asset Management Department and a member of the Party Branch of the corporate body; from April 2012 to April 2019, he worked at Beijing Times Huakang Medical Equipment Leasing Co., Ltd. (北京時代華康醫療設備租賃有限公司), where he successively served as Party Branch Secretary, manager of the Investment Management Department, administrative director and deputy general manager; from January 2022 to the present, he has been working at Beijing Economic Development Investment Co., Ltd. (北京經濟發展投資有限公司), where he has successively served as deputy general manager and member of the Party Committee. Since April 2019, Mr. Li has also successively held the concurrent positions of Party General Branch Secretary, general manager and director at Beijing Sunshine Real Estate Comprehensive Development Company (北京陽光房地產綜合開發公司), and has concurrently served as chairman of that company since October 2022; since February 2021, he has also successively held the concurrent positions of director and general manager at Beijing Capital Management Company Limited (北京首創資產管理有限公司), and has concurrently served as chairman of that company since October 2022.

Save as disclosed above, as at the date of this announcement, Mr. Li has no relationship with any directors, senior management or substantial or controlling shareholder of the Company, has not held any other position with the Company or any of its subsidiaries, and has not held any directorship in the last three years in any other listed company. As at the date of this announcement, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The term of Mr. Li as president of the Company shall be three years commencing from the date of this announcement, renewable upon expiry. Mr. Li will not receive any remuneration as president of the Company.

Save as disclosed in this announcement, the Company is not aware of any other matters relating to the appointment of Mr. Li that need to be brought to the attention of the Shareholders, nor is there any other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Board would also like to take this opportunity to warmly welcome Mr. Li to his new position with the Company.

PROPOSED APPOINTMENT OF DIRECTOR

The Board hereby announces that on 30 October 2026, Mr. Li was nominated, and the Board proposed to appoint him, as an executive director of the ninth session of the Board of the Company, subject to approval by the Shareholders at the general meeting, with effect from the date of such approval.

Subject to Mr. Li's appointment as an executive director being approved by the Shareholders, the Company will enter into a service contract with him. The term of Mr. Li as an executive director shall commence from the date of approval by the Shareholders at the general meeting and end upon the expiry of the term of the ninth session of the Board. In accordance with the articles of association of the Company, Mr. Li is eligible for re-election upon the expiry of his term of office. Mr. Li will not receive any director's remuneration from the Company.

GENERAL INFORMATION

A circular containing, among other things, the details of the above proposed appointment of a director, together with a notice convening a general meeting of the Company, will be published on the website of Hong Kong Exchanges and Clearing Limited "HKEXnews" (www.hkexnews.hk) and the Company's website (www.bjmedia.com.cn) in due course in accordance with the Listing Rules.

By Order of the Board
Beijing Media Corporation Limited
Chairman
Nie Sen

Beijing, the PRC
30 October 2026

As at the date of this announcement, the Board comprises: the executive directors of the Company, Jing Enji and Wu Min; the non-executive directors of the Company, Nie Sen, Wang Hao, Li Zhen, Li Xiaowei and Wang Zechen; and the independent non-executive directors of the Company, Shi Hongying, Chan Yee Ping, Michael, Du Guoqing and Kong Weiping.

Please also refer to the published version of this announcement on the Company's website at www.bjmedia.com.cn.