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北京金隅集團股份有限公司
BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT REGARDING THE PUBLICATION OF 2026 THIRD QUARTERLY REPORT OF BBMG JIDONG

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, BBMG Jidong Cement Group Co., Ltd. ("**BBMG Jidong**"), published the "BBMG Jidong 2026 Third Quarter Report" (《金隅冀東 2026 年第三季度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 30 October 2026.

Please also refer to the relevant major financial statements from the BBMG Jidong 2026 Third Quarter Report published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 30 October 2026

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu and Zheng Baojin; the non-executive directors of the Company are Kong Qinghui, Duan Zhihui and Zhao Xinjun; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao, Tam Kin Fong and Yin Yuanping.

* *for identification purposes only*

Attachment：

1 Consolidated Balance Sheet

Prepared by : BBMG Jidong Cement Group Co., Ltd.

As at 30 September 2026

Unit and Currency: RMB

Item	30 September 2026	1 January 2026
Current Assets:		
Cash and bank balances	7,179,911,917.99	7,202,287,271.84
Settlement reserves		
Loans to banks or other financial institutions		
Held for trading financial assets		
Derivative financial assets		
Bills receivable	70,772,900.36	136,370,295.41
Accounts receivable	4,836,950,010.08	4,315,968,681.97
Accounts receivable financing	280,341,173.16	554,436,973.11
Advances to suppliers	707,577,197.63	414,732,974.75
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	928,050,479.06	875,456,381.28
Including: Interest receivables	*2,632,493.46*	*5,163,271.14*
Dividend receivables	*37,057,134.65*	
Purchase and sell-back of financial assets		
Inventories	3,461,003,680.23	3,038,159,787.25
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	479,695,750.79	559,167,962.12
Total current assets	17,944,303,109.30	17,096,580,327.73
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables	229,925,544.89	263,667,939.35
Long-term equity investments	1,147,320,898.35	1,275,514,309.97
Other instruments in equity instruments	344,150,834.43	402,965,606.00
Other non-current financial assets		
Investment properties		
Fixed assets	29,594,640,210.23	30,482,314,248.48
Construction in progress	953,844,914.53	958,132,266.69
Productive biological assets		

Oil and gas assets		
Right-of-use assets	774,736,721.11	750,790,948.19
Intangible assets	8,061,689,307.96	7,749,003,415.40
Including: Data resources	*375,234.69*	*455,642.12*
Development expenses		
Goodwill	622,899,521.44	622,899,521.44
Long-term prepaid expenses	1,614,000,011.08	1,576,664,569.31
Deferred tax assets	699,062,389.67	803,531,813.77
Other non-current assets	274,396,621.79	229,890,816.04
Total non-current assets	44,316,666,975.48	45,115,375,454.64
Total assets	62,260,970,084.78	62,211,955,782.37
Current liabilities:		
Short-term loans	5,369,550,332.92	4,327,972,079.56
Borrowings from central bank		
Loans from banks and other financial institutions		
Held for trading financial liabilities		
Derivative financial liabilities		
Bills payable	1,034,276,023.02	906,351,813.79
Accounts payable	4,665,294,164.68	4,398,154,717.90
Receipts in advance		
Contract liabilities	766,346,819.83	552,704,038.07
Financial assets sold for repurchase		
Deposits from customers and inter-bank deposits		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Payroll payable	64,075,814.15	89,649,945.62
Taxes payable	348,143,886.51	272,461,821.68
Other payables	1,590,884,431.61	1,488,726,663.36
Including: Interest payables		
Dividend payables	*16,909,004.83*	*1,336,584.83*
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	7,642,351,809.09	6,750,569,167.90
Other current liabilities	1,085,404,746.34	50,135,949.52
Total current liabilities	22,566,328,028.15	18,836,726,197.40

Non-current liabilities:		
Insurance contract reserve payable		
Long-term loans	6,993,324,078.45	7,117,713,558.01
Bonds payable	1,998,519,140.45	2,995,842,127.85
Including: Preferred		
Perpetual		
Lease liabilities	364,743,975.75	375,261,712.71
Long-term payables	521,543,246.98	450,313,556.96
Long-term payroll payable	36,575,121.07	41,400,300.13
Provisions	471,333,873.52	650,866,267.49
Deferred income	495,471,510.80	538,896,157.55
Deferred income tax liabilities	355,677,717.21	359,125,626.30
Other non-current liabilities		
Total non-current liabilities	11,237,188,664.23	12,529,419,307.00
Total liabilities	33,803,516,692.38	31,366,145,504.40
Owners' equity:		
Share capital	2,656,149,539.00	2,658,216,778.00
Other equity instruments	291,583,087.83	291,589,965.53
Including: Preferred		
Perpetual		
Capital reserve	17,008,227,832.44	17,232,569,687.15
Less: Treasury shares	79,470,822.80	88,226,397.50
Other comprehensive income	-443,818,511.85	-404,763,213.59
Specific reserve	30,169,353.52	59,208,433.50
Surplus reserve	1,401,286,406.97	1,401,286,406.97
General risk provision		
Retained earnings	4,938,573,870.71	6,659,335,062.30
Total equity attributable to owners of the parent company	25,802,700,755.82	27,809,216,722.36
Minority interests	2,654,752,636.58	3,036,593,555.61
Total owners' equity	28,457,453,392.40	30,845,810,277.97
Total liabilities and owners' equity	62,260,970,084.78	62,211,955,782.37

2 Consolidated Income Statement

Prepared by: BBMG Jidong Cement Group Co., Ltd.

1 January 2026 to 30 September 2026

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	18,421,552,971.56	20,820,470,038.63
Including: Operating revenue	*18,421,552,971.56*	*20,820,470,038.63*
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	20,213,099,249.42	21,102,086,949.56
Including: Operating costs	*15,971,395,630.82*	*16,686,905,496.60*
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	500,741,154.78	489,674,699.88
Selling expenses	462,064,668.04	472,854,292.26
Administrative expenses	2,790,158,058.08	2,943,389,389.73
Research and development expenses	134,464,564.71	141,256,661.90
Finance costs	354,275,172.99	368,006,409.19
Including: Interest expenses	*435,263,197.52*	*445,817,558.27*
Interest income	*92,504,262.17*	*76,465,905.61*
Add: Other Gains	288,028,193.63	302,136,597.43
Investment gains (“-” indicating loss)	6,147,025.55	89,295,387.91
Including: Share of profits of associates and joint ventures	*3,951,988.02*	*105,349,444.05*
Derecognition gains on financial assets measured at amortized cost		
Foreign exchange gains (“-” indicating loss)		
Net gains from hedging exposure (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)		
Credit impairment losses (“-” indicating loss)	4,407,765.81	36,519,701.31
Asset impairment losses (“-” indicating loss)	4,931.62	-208,950.79
Gain on disposal of assets (“-” indicating loss)	742,569.82	9,015,903.76

III. Operating profit (“-” indicating loss)	-1,492,215,791.43	155,141,728.69
Add: Non-operating income	80,154,555.99	147,781,592.34
Less: Non-operating expenses	22,927,953.65	30,612,515.34
IV. Total profit (“-” indicating total loss)	-1,434,989,189.09	272,310,805.69
Less: Income tax expenses	229,214,305.50	283,533,762.91
V. Net profit (“-” indicating net loss)	-1,664,203,494.59	-11,222,957.22
(1) Classified by continuity of operations		
1. Net profit from continuing operations (“-” indicating net loss)	-1,664,203,494.59	-11,222,957.22
2. Net profit from discontinued operations (“-” indicating net loss)		
(2) Classified by attribution of ownership		
1. Net profit attributable to the owners of the parent company	-1,455,901,611.09	34,902,591.82
2. Gains/losses of minority interests	-208,301,883.50	-46,125,549.04
VI. Other comprehensive income (net of tax)	-39,055,298.26	24,860,904.39
Other comprehensive income (net of tax) attributable to owners of the parent company	-39,055,298.26	24,860,904.39
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-44,109,121.22	18,265,642.06
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans	-10,000.00	
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	-44,099,121.22	18,265,642.06
4. Changes in fair value arising from the enterprise’s credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	5,053,822.96	6,595,262.33
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	12,030,690.38	14,506,055.91
2. Gains or losses arising from changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment arising from other debt investments		
5. Hedging reserve arising from cash flows hedging		
6. Exchange differences on foreign currency translation	-6,976,867.42	-7,910,793.58

7. Others		
Other comprehensive income (net of tax) attributable to minority interests		
VII. Total comprehensive income	-1,703,258,792.85	13,637,947.17
Total comprehensive income attributable to the owners of the parent company	-1,494,956,909.35	59,763,496.21
Total comprehensive income attributable to minority interests	-208,301,883.50	-46,125,549.04
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	-0.5490	0.0123
(2) Diluted earnings per share (RMB/share)	-0.5490	0.0123

3 Consolidated Statement of Cash Flows

Prepared by: BBMG Jidong Cement Group Co., Ltd.

1 January 2026 to 30 September 2026

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	17,769,282,834.15	19,397,620,325.24
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Refund of taxes and levies	121,026,991.77	127,437,068.39
Cash received from other operating activities	1,005,471,730.45	920,783,082.00
Subtotal of cash inflows from operating activities	18,895,781,556.37	20,445,840,475.63

Cash paid for purchasing goods and receiving services	12,715,825,330.11	12,883,568,912.97
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter-bank deposits		
Cash paid for compensation payout under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	2,683,244,471.41	2,724,475,296.78
Taxes and levies paid	1,669,202,908.03	1,921,899,537.07
Cash paid for other operating activities	1,429,220,463.44	1,304,380,079.02
Subtotal of cash outflows from operating activities	18,497,493,172.99	18,834,323,825.84
Net cash flows arising from operating activities	398,288,383.38	1,611,516,649.79
II. Cash flows from investing activities:		
Cash received from redemption of investments		64,383,010.26
Cash received from return on investments	104,326,219.06	80,067,564.27
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	65,036,288.52	116,016,640.59
Net cash received from disposal of subsidiaries and other business entities		
Cash received from other investing activities		1,954,939.00
Subtotal of cash inflows from investing activities	169,362,507.58	262,422,154.12
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,206,399,679.03	1,112,874,792.99
Cash paid for investments		7,211,475.62
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	351,112,430.89	1,113,170,013.03
Cash paid for other investing activities	103,006,788.38	179,000,000.00
Subtotal of cash outflows from investing activities	1,660,518,898.30	2,412,256,281.64
Net cash flows arising from investing activities	-1,491,156,390.72	-2,149,834,127.52

III. Cash flows from financing activities:		
Cash received from capital contributions		509,600,000.00
Including: Cash received by subsidiaries from investments of minority interests		*509,600,000.00*
Cash received from borrowings	8,702,842,424.21	7,980,528,177.89
Cash received from other financing activities		90,637,800.00
Subtotal of cash inflows from financing activities	8,702,842,424.21	8,580,765,977.89
Cash paid for debts settlement	6,887,084,662.93	9,401,344,362.85
Cash paid for the distribution of dividends, profits or interest payments	656,621,326.22	679,000,416.13
Including: Dividends and profits paid by subsidiaries to minority interests	*35,591,725.76*	*4,100,000.00*
Cash paid for other financing activities	125,289,328.19	183,380,507.78
Subtotal of cash outflows from financing activities	7,668,995,317.34	10,263,725,286.76
Net cash flows arising from financing activities	1,033,847,106.87	-1,682,959,308.87
IV. Effects of exchange rate fluctuations on cash and cash equivalents	-7,174,767.71	5,322,194.38
V. Net increase in cash and cash equivalents	-66,195,668.18	-2,215,954,592.22
Add: Opening balance of cash and cash equivalents	6,605,003,545.23	7,764,648,554.68
VI. Closing balance of cash and cash equivalents	6,538,807,877.05	5,548,693,962.46