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中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is published pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As China Southern Airlines Company Limited has published the "Announcement of China Southern Airlines Company Limited on the Authorisation to Xiamen Airlines Company Limited on the Provision of Guarantees" on the Shanghai Stock Exchange, the full text of the announcement is set out below for information purpose. The aforementioned transaction is required to be disclosed under the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, but does not constitute any transaction required to be disclosed under the Listing Rules.

By order of the Board
China Southern Airlines Company Limited
Chen Wei Hua and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China
30 October 2026

As at the date of this announcement, the Directors include Ma Xu Lun, Han Wen Sheng and Cai Zhi Zhou as executive Directors; Pansy Catilina Chiu King Ho, Guo Wei, Zhang Jun Sheng and Zhu Hai Ping as independent non-executive Directors; and Zhang Tao as employee Director.

Stock Code: 600029 Stock Short Name: China South Air Notice No.: Lin 2026-064

ANNOUNCEMENT OF CHINA SOUTHERN AIRLINES COMPANY LIMITED ON THE AUTHORISATION TO XIAMEN AIRLINES COMPANY LIMITED ON THE PROVISION OF GUARANTEES

The board (the "**Board**") of directors (the "**Directors**", and each a "**Director**") of China Southern Airlines Company Limited (the "**Company**") and all its members confirm that the contents of this announcement do not contain any misrepresentations, misleading statements or material omissions, and accept legal responsibilities for the truthfulness, accuracy and completeness of the information contained in this announcement.

Important notice:

● Guaranteed Parties and Basic Information

Name of the guaranteed party	Guarantee amount for this time	Actual guarantee balance provided (excluding the guarantee amount for this time)	Whether it is within the previously expected amount	Whether there is a counter-guarantee for this time's guarantee
Hebei Airlines Company Limited	Up to RMB 2,268 million or equivalent in foreign currency	RMB 2,162 million	Yes	No
Xiamen Airlines No. 1 (Xiamen) Aircraft Lease Company Limited to Xiamen Airlines No. 18 (Xiamen) Aircraft Lease Company Limited	Up to RMB 1,284 million or equivalent in foreign currency	RMB 856 million	Yes	No
Jiangxi Airlines Company Limited	Up to RMB 135 million or equivalent in foreign currency	RMB 140 million	Yes	No

● Cumulative Guarantee Situation

Cumulative amount of overdue external guarantees	/
Total external guarantee amount provided by the listed company and its controlling subsidiaries as of the date of this announcement	RMB 31,698 million
Percentage of total external guarantee amount to the latest audited net assets of the listed company (%)	89.09

Special risk reminder	☑ The total external guarantee amount (including this time) exceeds 50% of the latest audited net assets of the listed company. □The total external guarantee amount (including this time) exceeds 100% of the latest audited net assets of the listed company. □ The total external guarantees (including this time) for entities outside the consolidated financial statements reach or exceed 30% of the latest audited net assets. ☑ This time, guarantees are provided for entities with an asset-liability ratio exceeding 70%.

I. OVERVIEW OF THE GUARANTEE

(I) Basic Information of the Guarantee

The Company is proposed to authorise Xiamen Airlines Company Limited ("**Xiamen Airlines**") to provide guarantees to Hebei Airlines Company Limited ("**Hebei Airlines**"), Xiamen Airlines No. 1 (Xiamen) Aircraft Lease Company Limited to Xiamen Airlines No. 18 (Xiamen) Aircraft Lease Company Limited ("**SPVs**") and Jiangxi Airlines Company Limited ("**Jiangxi Airlines**") with a maximum balance up to RMB 2,268 million, RMB 1,284 million and RMB 135 million or equivalent in foreign currency during the period from 1 January 2027 to 31 December 2027, respectively, and to authorise the legal representatives of the above relevant companies (or their authorised persons) to carry out all formalities relating to the above guarantees, including but not limited to the signing of relevant agreements and documents.

(II) Internal Decision-Making Process

On 30 October 2026, the nineteenth meeting of the tenth session of the Board of the Company was held at No. 3301 Conference Room, 33rd Floor, China Southern Airlines Building, No. 68 Qixin Road, Bai Yun District, Guangzhou by way of on-site meeting combined with video conferencing. At the meeting, the Board considered and unanimously approved the proposal regarding the provision of guarantees by Xiamen Airlines Company Limited for the year 2027. The number of Directors supposed to be present at the Board meeting was 8, of which 8 attended in person, Director Cai Zhi Zhou did not attend the meeting in person due to business reasons, and authorized Director Han Wen Sheng to attend the meeting and vote on his behalf, Director Zhang Tao did not attend the meeting in person due to business reasons, and authorized Director Han Wen Sheng to attend the meeting and vote on his behalf. The Directors approved the above resolutions unanimously upon consideration. The manner and procedures for considering the relevant resolutions were in compliance with the provisions of the Companies Law, the Securities Law, and the Articles of Association of the Company. The abovementioned guarantees shall be submitted to the general meeting of the Company for consideration.

(III) Basic Information of the Expected Guarantee

Guarantor	Guaranteed party	Guarantor's shareholding structure	Asset-liability ratio of the guaranteed party for the most recent period	Balance of guarantee as of now	Guarantee amount for this time	Proportion of guarantee amount to the latest audited net assets of the listed company	Expected validity period of the guarantee	Whether it is a related guarantee	Whether there is a counter-guarantee
I. To Wholly-Owned Subsidiaries									
Xiamen Airlines	Hebei Airlines	100%	86.63%	RMB 2,162 million	Up to RMB 2,268 million or equivalent in foreign currency	6.37%	12 months	No	No
Xiamen Airlines	SPVs	100%	/	RMB 856 million	Up to RMB 1,284 million or equivalent in foreign currency	3.61%	12 months	No	No
II. To Controlling Subsidiaries									
Xiamen Airlines	Jiangxi Airlines	60%	54.09%	RMB 140 million	Up to RMB 135 million or equivalent in foreign currency	0.38%	12 months	No	No

II. BASIC INFORMATION OF THE GUARANTEED PARTIES

(I) Hebei Airlines Company Limited

Type of guaranteed party	Legal person
Name of the guaranteed party	Hebei Airlines Company Limited
Type of guaranteed party and shareholding of the listed company	Wholly-owned subsidiary
Major shareholder and shareholding structure	Owned as to 100% by Xiamen Airlines
Legal representative	Chen Hong Bo
Unified social credit code	911300007816069526
Establishment date	October 2005
Place of registration	World Trade Plaza Hotel, No. 303 Zhongshan East Road, Chang'an District, Shijiazhuang, Hebei Province
Registered capital	RMB 3,590 million
Company type	Limited liability company
Business scope	Domestic (including Hong Kong, Macau, and Taiwan) air passenger and cargo transport services; international (to the neighboring countries) air passenger and cargo transport services; civil aircraft maintenance; operation and management of dedicated roads for airports; leasing of aviation equipment, tools and devices, and sale of aviation equipment; import and export of commodities and technologies (except for those prohibited by PRC or subject to approval); insurance brokerage and agency services; advertising

	design, production, agency and publishing services; catering services; retail of prepackaged foods, daily necessities, artwork and souvenirs; business training (excluding educational training, vocational training and other training that requires approval); laundry services; and leasing of non-residential real estate (businesses subject to approval according to the laws may only be carried out upon approval by the relevant authority)		
Key financial indicators (in RMB million)	Item	As at 30 September 2026 / January to September 2026 (unaudited)	As at 31 December 2025 / Year 2025 (audited)
	Total assets	6,142.47	5,507.36
	Total liabilities	5,321.06	4,717.77
	Net assets	821.40	789.59
	Revenue	3,470.80	4,266.17
	Net profit	31.82	201.95

(II) Xiamen Airlines No. 1 (Xiamen) Aircraft Lease Company Limited to Xiamen Airlines No. 18 (Xiamen) Aircraft Lease Company Limited

Type of guaranteed party	Legal person
Name of the guaranteed party	Xiamen Airlines No. 1 (Xiamen) Aircraft Lease Company Limited to Xiamen Airlines No. 18 (Xiamen) Aircraft Lease Company Limited
Type of guaranteed party and shareholding of the listed company	Wholly-owned subsidiary
Major shareholder and shareholding structure	Owned as to 100% by Xiamen Airlines
Legal representative	Wang Qing
Place of registration	Xiamen Airlines No. 1 (Xiamen) Aircraft Lease Company Limited to Xiamen Airlines No. 17 (Xiamen) Aircraft Lease Company Limited: Unit 431-H, 4th Floor, Building C, Xiamen International Shipping Center, No. 93 Xiangyu Road, Xiamen Area (Bonded Area) of China (Fujian) Pilot Free Trade Zone Xiamen Airlines No. 18 (Xiamen) Aircraft Lease Company Limited: Room 201-4, 2nd Floor, No. 7 Huyu Road, Xiamen Area (Bonded Logistics Park) of China (Fujian) Pilot Free Trade Zone
Registered capital	Ranging from RMB 0.1 million to RMB 0.2 million, respectively, depending on the quantity and model of the aircrafts operated by each SPV
Company type	Limited liability company
Business scope	Xiamen Airlines No. 1 (Xiamen) Aircraft Lease Company Limited to Xiamen Airlines No. 17 (Xiamen) Aircraft Lease Company Limited: leasing of aircraft and aircraft equipment (SPVs only); leasing of other unspecified machinery and equipment (excluding items subject to approval); purchase of leased property from the

	domestic and overseas; treatment of residual value of leased property; other unspecified professional consulting services (excluding items subject to approval); import and export of various types of commodities and technologies (with no import and export commodity catalogue attached), except for those restricted or prohibited by the country to be operated or imported or exported by the company; social economy consulting services (excluding financial consulting services); and other unspecified services (excluding items subject to approval). Xiamen Airlines No. 18 (Xiamen) Aircraft Lease Company Limited: general items: leasing of machinery and equipment; transportation equipment leasing services; information consulting services (excluding licensed information consulting services); import and export of goods; import and export of technology (except for projects subject to approval according to law, business activities may be independently carried out with a business license in accordance with the law).

SPVs have no financial information for the latest one year and one period.

(III) Jiangxi Airlines Company Limited

Type of guaranteed party	Legal person
Name of the guaranteed party	Jiangxi Airlines Company Limited
Type of guaranteed party and shareholding of the listed company	Controlling subsidiary
Major shareholder and shareholding structure	Owned as to 60% by Xiamen Airlines and 40% by Jiangxi Aviation Industry Group Company Limited
Legal representative	Kang Zhi Yang
Unified social credit code	913601223513239017
Establishment date	April 2015
Place of registration	Building 5, Nanchang Base, Nanchang Changbei Airport, Nanchang Economic and Technological Development Zone, Nanchang, Jiangxi Province
Registered capital	RMB 2,500 million
Company type	Limited liability company
Business scope	Licensed items: Public air transport, civil aircraft maintenance, food sales, alcohol business (items that need to be approved according to law can only be operated within the validity period of the license after being approved by the relevant departments, and the specific business items and license period are subject to the approval documents or licenses of the relevant departments). General items: aviation international cargo transport agency, supply chain management services, civil aviation materials sales, cargo import and export, technology import and export, domestic trade agency, housing leasing, non-residential real estate leasing, advertising production, advertising release, advertising design and agency, arts and crafts and collectibles wholesale (except ivory and its products), internet sales (except for the sales of goods subject to

	approval), cosmetics retail, daily necessities sales, sports goods and equipment retail, household appliances sales, household goods sales, sales of office supplies, tea set sales, luggage sales, toy sales (except for projects that require approval according to law, business activities can be carried out independently with a business license in accordance with the law)		
Key financial indicators (in RMB million)	Item	As at 30 September 2026 / January to September 2026 (unaudited)	As at 31 December 2025 / Year 2025 (audited)
	Total assets	3,795.57	3,647.83
	Total liabilities	2,053.20	1,945.45
	Net assets	1,742.37	1,702.37
	Revenue	1,870.68	2,236.09
	Net profit	40.00	65.19

III. MAIN CONTENTS OF THE GUARANTEE AGREEMENT

(I) Provision of Guarantees by Xiamen Airlines to Hebei Airlines

1.Guarantee Method: joint liability guarantee.

2.Guarantee Amounts: a maximum balance up to RMB 2,268 million (increased by RMB 141 million) or equivalent in foreign currency during the period from 1 January 2027 to 31 December 2027.

3.Coverage: the principal amount, interest, liquidated damages, damage awards and costs for realization of creditor's rights in connection with the aircraft and aircraft engine leasing agreements of Hebei Airlines.

4.Period of Guarantee: The period of guarantee does not expire until all the obligations of Hebei Airlines under the lease agreements have been fully performed. If a lease extension occurs, the period of guarantee shall be extended accordingly.

(II) Provision of Guarantees by Xiamen Airlines to SPVs

1.Guarantee Method: joint liability guarantee.

2.Guarantee Amounts: a maximum balance up to RMB 1,284 million (increased by RMB 417 million) or equivalent in foreign currency during the period from 1 January 2027 to 31 December 2027.

3.Coverage: the debts owed by SPVs to an overseas lessor (including payables such as rent, return compensation, etc.) and liabilities under the lease agreements. If SPVs fail to settle debts in whole or in part, Xiamen Airlines shall fulfill the obligations under the guarantee as agreed, and shall undertake contractual obligations in respect of the rent and other payables to the overseas lessor. Within the maximum guarantee amounts, Xiamen Airlines may determine and adjust the respective guarantee amounts to each SPV according to the actual number of aircraft engines operated thereby and the lease terms.

4.Period of Guarantee: The period of guarantee does not expire until all the obligations of SPVs under the lease agreements have been fully performed. If a lease extension occurs, the period of guarantee shall be extended accordingly.

(III) Provision of Guarantees by Xiamen Airlines to Jiangxi Airlines

1.Guarantee Method: joint liability guarantee.

2.Guarantee Amounts: a maximum balance up to RMB 135 million or equivalent in foreign currency during the period from 1 January 2027 to 31 December 2027.

3.Coverage: the principal amount, interest, liquidated damages, damage awards and costs

for realization of creditor's rights in connection with the aircraft and aircraft engine leasing agreements of Jiangxi Airlines.

4.Period of Guarantee: The period of guarantee does not expire until all the obligations of Jiangxi Airlines under the lease agreements have been fully performed. If a lease extension occurs, the period of guarantee shall be extended accordingly.

IV.OPINIONS OF THE BOARD

The nineteenth meeting of the tenth session of the Board considered and approved the resolution on the provision of guarantees by Xiamen Airlines for the year 2027. The Board is of the view that Hebei Airlines, SPVs and Jiangxi Airlines have adequate solvency. Xiamen Airlines provides guarantees to Hebei Airlines, SPVs and Jiangxi Airlines by taking full considerations of their actual needs for production, operation, and development. This would help to expand their financing channels, reduce their financing costs and meet the needs for the overall development of the Company and Xiamen Airlines.

V. STATUS OF THE CUMULATIVE EXTERNAL GUARANTEES

As at the date of this announcement, the Company has provided loan guarantees for self-sponsored trainee pilots with respect to their training fees. The outstanding loan guaranteed amount is approximately RMB24.1402 million, representing approximately 0.07% of the Company's audited net assets for the latest period and the amount of the joint liability guarantee is approximately RMB28.2642 million. The balance of guarantee provided by the Company and its controlled subsidiaries to 23 special purpose vehicles in operation is US$4,361 million, with no overdue guarantees up to date. The balance of guarantees provided by Xiamen Airlines to its controlled subsidiaries (excluding SPVs) is RMB2,302 million. The total amount of guarantee provided by the Company and its controlled subsidiaries to their controlled subsidiaries amounts approximately to RMB31,674 million, representing approximately 89.02% of the Company's audited net assets for the latest period (all of the above figures in relation to the guarantees are unaudited).

The Board of Directors of
China Southern Airlines Company Limited
30 October 2026