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SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.
深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2583)

VOLUNTARY ANNOUNCEMENT

VOLUNTARY NON-DISPOSAL UNDERTAKINGS BY CONTROLLING SHAREHOLDERS AND SUBSTANTIAL SHAREHOLDER

This announcement is made by Shenzhen Hipine Precision Technology Co., Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") on a voluntary basis to inform its shareholders and potential investors about the voluntary non-disposal undertakings given by (i) Mr. Li Yongzhong, Mr. Hu Shaohua, Mr. Li Shuo and Mr. Li Linmao (collectively, the "**Controlling Shareholders**"), who are the controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (ii) Putian Jinyingu Investment and Development Co., Ltd. (莆田市金銀穀投資開發有限公司) ("**Jinyingu Investment**"), which is a substantial shareholder (within the meaning of the Listing Rules) of the Company.

Reference is made to the prospectus of the Company dated 19 September 2025 (the "**Prospectus**"). Unless otherwise defined, terms used herein shall have the same meaning as defined in the Prospectus.

As disclosed in the Prospectus, pursuant to Rule 10.07 of the Listing Rules, each of the Controlling Shareholders has undertaken that except pursuant to the Global Offering, he shall not: (a) in the period commencing on the date by reference to which disclosure of his shareholding in the Company is made in the Prospectus and ending on the date which is six months from the Listing Date, dispose of, nor enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the securities of the Company that he is shown to beneficially own in the Prospectus (the "**Relevant Shares**"); or (b) in the period of a further six months commencing on the date on which the period referred to in paragraph (a) above expires (the "**Original Lock-up Period**"), dispose of, nor enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the Relevant Shares if, immediately following such disposal or upon the exercise or enforcement of such options, rights, interests or encumbrances, he will cease to be a controlling shareholder (as defined in the Listing Rules) of the Company. The Original Lock-up Period is 12 months from the Listing Date, which expired on 29 September 2026.

As at the date of this announcement:

(i) Mr. Li Yongzhong, Mr. Hu Shaohua, Mr. Li Shuo and Mr. Li Linmao respectively hold 9,900,833 H Shares, 6,600,000 H Shares, 6,600,000 H Shares and 6,500,000 H Shares of the Company, representing an aggregate of 29,600,833 H Shares, accounting for approximately 50.32% of the total number of issued Shares;

(ii) Jinyingu Investment holds 9,645,000 H Shares, accounting for approximately 16.40% of the total number of issued Shares; and

(iii) collectively, the Controlling Shareholders and Jinyingu Investment hold 39,245,833 H Shares in aggregate, accounting for approximately 66.72% of the total number of issued Shares.

Based on their firm and long-term confidence in the business growth potential, core competitiveness and industry development prospects of the Company, and with a view to maintaining the stability of the Company's stock performance and capital market confidence, and to safeguarding the legitimate rights and interests of the Shareholders (particularly the minority Shareholders), each of the Controlling Shareholders and Jinyingu Investment has voluntarily and irrevocably undertaken to the Company that, for a period of twelve (12) months commencing from the date of this announcement, he/it will not, directly or indirectly, dispose of any of the H Shares held by him/it as set out above in any manner (collectively, the "**Voluntary Non-disposal Undertakings**").

For the avoidance of doubt, the Voluntary Non-disposal Undertakings constitute additional voluntary commitments given by the Controlling Shareholders and Jinyingu Investment respectively, and shall not replace, prejudice or release any existing lock-up, disposal or other restrictions to which they or their respective Shares are subject under applicable laws and regulations, the Listing Rules or the Prospectus or any other binding arrangements.

The Board considers that the Voluntary Non-disposal Undertakings reflect the recognition by the Controlling Shareholders and Jinyingu Investment of the Group's long-term value and their commitment to the Company's sustainable development, which is in the interests of the Company and its Shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenzhen Hipine Precision Technology Co., Ltd.
LI Yongzhong
Chairman of the Board and Executive Director

Shenzhen, the PRC, 30 October 2026

As at the date of this announcement, the Board consists of: (i) the executive Directors Mr. LI Yongzhong (Chairman of the Board), Mr. HU Shaohua and Mr. LI Yangjin; (ii) the non-executive Director Mr. HUANG Liangdi; and (iii) the independent non-executive Directors Ms. GUO Xiaohong, Mr. WONG Sin Yung and Mr. SHE Dingshun.