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CIG SHANGHAI CO., LTD.

上海劍橋科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6166)

2026 THIRD QUARTERLY REPORT

This announcement is made by CIG SHANGHAI CO., LTD. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (within the meaning of the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 third quarterly report of the Company. The financial information contained therein was prepared in accordance with the China Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English. In the case of any inconsistency, the Chinese version shall prevail.

By order of the Board
CIG SHANGHAI CO., LTD.
Mr. Gerald G Wong
Chairman, Executive Director and General Manager
(Chief Executive Officer)

Shanghai, October 30, 2026

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Gerald G Wong, Mr. Zhao Haibo, Mr. Zhao Hongwei and Mr. Zhang Jie, as Executive Directors; and (ii) Mr. Qin Guisen, Mr. Yao Minglong and Ms. Yuen Shuk Yee as Independent Non-executive Directors.

IMPORTANT NOTICE:

The Board of Directors, Directors and senior management of the Company warrant that there are no false representations, misleading statements contained in or material omissions from this quarterly report and they will assume joint and several legal liabilities for the truthfulness, accuracy and completeness of the contents disclosed herein.

The Chairman of the Company, the Chief Financial Officer and the head of the Accounting Department (person in charge of accounting affairs) warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.

Whether the third quarterly financial statements are audited or not

□ Yes √ No

I. MAJOR FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Item	During the Reporting Period	Increase/decrease for the Reporting Period as compared with the Previous Period *(%)*	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the Previous Period *(%)*
Operating revenue	2,215,836,502.82	67.26	4,920,844,223.45	46.46
Total profit	516,633,971.70	361.82	791,098,377.60	242.52
Net profit attributable to shareholders of the listed company	432,892,483.28	212.81	760,638,895.01	193.35
Net profit attributable to shareholders of the listed company after deduction of non-recurring gains and losses	410,488,489.69	201.26	729,980,598.09	185.95
Net cash flows from operating activities	N/A	N/A	–1,626,501,737.94	N/A
Basic earnings per share (RMB/share)	1.20	130.77	2.13	119.59
Diluted earnings per share (RMB/share)	1.20	130.77	2.13	119.59
Weighted average return on net assets (%)	4.52	Decrease by 1.09 percentage points	9.14	Decrease by 1.52 percentage points

	At the end of the Reporting Period	At the end of last year	Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)
Total assets	15,183,854,552.77	11,905,894,968.34	27.53
Owners' equity attributable to shareholders of the listed company	9,776,820,781.95	7,449,400,393.20	31.24

Note: "The Reporting Period" refers to the three-month period from the beginning to the end of the current quarter, and the same applies hereinafter.

(II) Non-recurring Gains and Losses Items and their Amounts

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Non-recurring gains and losses items	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses from disposal of non-current assets, including the written-off part for which provision for asset impairment has been made	39,102.16	–38,255.25	
Government grants included in current profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and are entitled in accordance with defined criteria, and have a sustained impact on the Company's profit or loss	16,540,632.36	30,083,542.97	
Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial entities and gain or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	15,916,471.23	15,916,471.23	
Capital occupation fee received from non-financial entities included in current profit or loss			
Gain or loss on entrusted investments or assets under management			

Non-recurring gains and losses items	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses from externally entrusted loans			
Losses on assets due to force majeure events, such as natural disasters			
Reversal of the provision for impairment of receivables which are tested individually for impairment			
Gain from the excess of the fair value of the identifiable net assets of investee companies on acquisition of the investment over the cost of investment in the Company's subsidiaries, associates and joint ventures			
Net gains or losses of subsidiaries for the current period from the beginning of the period to the date of combination arising from business combination under common control			
Gain or loss on exchange of non-monetary assets			
Gain or loss from debt restructuring			
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses			
One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations			
One-off share-based payment expenses recognized for cancellation and modification of equity incentive plans			
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date			
Gain or loss arising from changes in fair value of investment properties under fair value model on subsequent measurement			
Gain from transactions with obviously unfair transaction price			
Gain or loss on contingencies which are not related to the Company's normal operation			

Non-recurring gains and losses items	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Entrusted fee income from entrusted operations			
Other non-operating income and expenses apart from the aforesaid items	–1,217,136.28	–3,043,886.33	
Other gain or loss items meeting the definition of non-recurring gains or losses			
Less: Effect of income tax	4,899,410.78	6,703,124.01	
Effect of non-controlling interests (after tax)	3,975,665.10	5,556,451.69	
Total	22,403,993.59	30,658,296.92	

Explanation on the Company's recognition of the items not listed in"Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public — Non-recurring Profit or Loss"as non-recurring gains and losses items with significant amount and definition of the non-recurring gains and losses items listed in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public — Non-recurring Profit or Loss" as recurring gains or losses items.

□ Applicable √ Not applicable

(III) Changes in the Key Accounting Data and Financial Indicators and Reasons for the Changes

√ Applicable □ Not applicable

Item	Change in percentage *(%)*	Main reason
Operating revenue — the Reporting Period	67.26	Primarily due to the year-on-year growth in operating results of high-speed optical modules in the current period
Total profit — the Reporting Period	361.82	Primarily due to the year-on-year growth in both operating revenue and gross profit margin in the current period

Item	Change in percentage *(%)*	Main reason
Net profit attributable to shareholders of the listed company — the Reporting Period	212.81	Primarily due to the year-on-year growth in total profit in the current period
Net profit attributable to shareholders of the listed company after deduction of non-recurring gains and losses — the Reporting Period	201.26	Same as above
Basic earnings per share (RMB/share) — the Reporting Period	130.77	Primarily due to the year-on-year growth in net profit in the current period
Diluted earnings per share (RMB/share) — the Reporting Period	130.77	Same as above
Operating revenue — from the beginning of the year to the end of the Reporting Period	46.46	Primarily due to the year-on-year growth in operating results of high-speed optical modules in the current period
Total profit — from the beginning of the year to the end of the Reporting Period	242.52	Primarily due to the year-on-year growth in both operating revenue and gross profit margin in the current period
Net profit attributable to shareholders of the listed company — from the beginning of the year to the end of the Reporting Period	193.35	Primarily due to the year-on-year growth in total profit in the current period
Net profit attributable to shareholders of the listed company after deduction of non-recurring gains and losses — from the beginning of the year to the end of the Reporting Period	185.95	Same as above
Net cash flows from operating activities — from the beginning of the year to the end of the Reporting Period	N/A	Primarily due to the increase in raw material procurement in the current period

Item	Change in percentage *(%)*	Main reason
Basic earnings per share (RMB/share) — from the beginning of the year to the end of the Reporting Period	119.59	Primarily due to the year-on-year growth in net profit
Diluted earnings per share (RMB/share) — from the beginning of the year to the end of the Reporting Period	119.59	Same as above
Total assets — as at the end of the Reporting Period	27.53	Primarily due to the increase in receivables, inventories and other items resulting from business growth
Owners' equity attributable to shareholders of the listed company — as at the end of the Reporting Period	31.24	Primarily due to the increase in profit and undistributed profit in the current period

II. SHAREHOLDER INFORMATION

(I) Statement of the Total Number of Shareholders of Ordinary Shares and Number of Shareholders of Preference Shares with the Voting Rights Restored, and the Shareholding of the Top 10 Shareholders

Unit: Shares

Total number of shareholders of ordinary shares as at the end of the Reporting Period	**105,564 (including 105,560 A shareholders and 4 H shareholders)**	**Total number of shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any)**	**N/A**

Shareholding of the Top 10 Shareholders (Excluding Shares Lent under the Margin Refinancing Transfer)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares subject to lock-up conditions	Pledged, tagged, or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	92,661,909	25.16	0	Nil	
Cambridge Industries Company Limited	Overseas legal person	29,542,735	8.02	0	Nil	
Bank of Beijing Co., Ltd. — Xin'ao Performance-Driven Mixed Securities Investment Fund (北京銀行股份有限公司 — 信澳業績驅動混合型證券投資基金)	Others	5,721,474	1.55	0	Nil	
Industrial and Commercial Bank of China Co., Ltd. — Guotai CSI All Share Communications Equipment ETF (中國工商銀行股份有限公司 — 國泰中證全指通信設備交易型開放式指數證券投資基金)	Others	5,312,231	1.44	0	Nil	
Shanghai Kangling Technology Partnership (Limited Partnership) (上海康令科技合夥企業(有限合夥))	Others	4,395,176	1.19	0	Nil	
Hong Kong Securities Clearing Company Limited	Others	4,019,909	1.09	0	Nil	
Industrial and Commercial Bank of China Co., Ltd. — Fullgoal Innovation Technology Mixed Securities Investment Fund (中國工商銀行股份有限公司 — 富國創新科技混合型證券投資基金)	Others	4,000,082	1.09	0	Nil	
Gao Guilin	Domestic natural person	3,321,054	0.90	0	Nil	
China Construction Bank Corporation — First Seafront Fund Shanghai — Hong Kong — Shenzhen Stock Connect Joyful Life Flexible Allocation Mixed Securities Investment Fund (中国建設银行股份有限公司 — 前海開源滬港深樂享生活靈活配置混合型證券投資基金)	Others	2,852,595	0.77	0	Nil	

Total number of shareholders of ordinary shares as at the end of the Reporting Period	**105,564 (including 105,560 A shareholders and 4 H shareholders)**		**Total number of shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any)**			**N/A**
Bank of China Limited — ChinaAMC Industry Prosperity Mixed Securities Investment Fund (中國銀行股份有限公司 — 華夏行業景氣混合型證券投資基金)	Others	2,601,288	0.71	0	Nil	

Shareholding of the Top 10 Shareholders not subject to Lock-up Conditions (Excluding Shares Lent under the Margin Refinancing Transfer)

Name of shareholder	**Number of tradable shares held not subject to lock-up conditions**	**Types and number of shares**	
		Types of shares	**Number**
HKSCC NOMINEES LIMITED	92,661,909	Overseas Listed Foreign Shares	92,661,909
Cambridge Industries Company Limited	29,542,735	RMB Ordinary Shares	29,542,735
Bank of Beijing Co., Ltd. — Xin'ao Performance-Driven Mixed Securities Investment Fund (北京銀行股份有限公司 — 信澳業績驅動混合型證券投資基金)	5,721,474	RMB Ordinary Shares	5,721,474
Industrial and Commercial Bank of China Co., Ltd. — Guotai CSI All Share Communications Equipment ETF (中國工商銀行股份有限公司 — 國泰中證全指通信設備交易型開放式指數證券投資基金)	5,312,231	RMB Ordinary Shares	5,312,231
Shanghai Kangling Technology Partnership (Limited Partnership) (上海康令科技合夥企業(有限合夥))	4,395,176	RMB Ordinary Shares	4,395,176
Hong Kong Securities Clearing Company Limited	4,019,909	RMB Ordinary Shares	4,019,909
Industrial and Commercial Bank of China Co., Ltd. — Fullgoal Innovation Technology Mixed Securities Investment Fund (中國工商銀行股份有限公司 — 富國創新科技混合型證券投資基金)	4,000,082	RMB Ordinary Shares	4,000,082
Gao Guilin	3,321,054	RMB Ordinary Shares	3,321,054
China Construction Bank Corporation — First Seafront Fund Shanghai — Hong Kong — Shenzhen Stock Connect Joyful Life Flexible Allocation Mixed Securities Investment Fund (中国建設銀行股份有限公司 — 前海開源滬港深樂享生活靈活配置混合型證券投資基金)	2,852,595	RMB Ordinary Shares	2,852,595
Bank of China Limited — ChinaAMC Industry Prosperity Mixed Securities Investment Fund (中國銀行股份有限公司 — 華夏行業景氣混合型證券投資基金)	2,601,288	RMB Ordinary Shares	2,601,288

Explanation on the related party relationship or acting in concert among the above shareholders	Cambridge Industries Company Limited is an entity controlled by Gerald G Wong, the Company's actual controller; Zhao Haibo, the actual controller of Shanghai Kangling Technology Partnership (Limited Partnership), has signed a concert party agreement with Gerald G Wong, the Company's actual controller, thus Zhao Haibo is a person acting in concert with the Company's actual controller. Furthermore, the Company is not aware of any connected relationships among the top ten shareholders, the top ten shareholders not subject to lock-up conditions, the top ten shareholders subject to lock-up conditions or between these groups, or whether they are parties acting in concert as defined in the Measures for Administration of Acquisition of Listed Companies.
Explanation on the top ten shareholders and the top ten holders of unrestricted tradable shares engaging in margin financing and securities lending as well as margin and securities refinancing business (if any)	Gao Guilin holds 1,154,596 shares through an ordinary securities account and 2,166,458 shares through a credit securities account.

Particulars of participation of shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions in lending shares through refinancing

□ Applicable √ Not applicable

Changes in the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions due to reasons of lending/returning shares through refinancing compared to the previous period

□ Applicable √ Not applicable

III. OTHER REMINDERS

Other important information on the operations of the Company during the Reporting Period that needs to be brought to the attention of investors

√ Applicable □ Not applicable

During the Reporting Period, the Company maintained rapid growth in its operating results. In the third quarter of 2026, it achieved operating revenue of RMB2,216 million, representing a year-on-year increase of 67.26% and a quarter-on-quarter increase of 56.21%; and net profit attributable to shareholders of the parent company of RMB433 million, representing a year-on-year increase of 212.81% and a quarter-on-quarter increase of 106.71%. In the first three quarters of 2026, the Company achieved cumulative operating revenue of RMB4,921 million, which has exceeded the full-year level of the previous year, representing a year-on-year increase of 46.46%. Cumulative net profit attributable to shareholders of the parent company was RMB761 million, representing a year-on-year increase of 193.35%.

The growth in operating revenue was primarily driven by the increase in demand for high-speed optical modules brought about by global artificial intelligence (AI) infrastructure construction, as well as the Company's positive progress in customer expansion, capacity construction and supply chain assurance. In particular, important breakthroughs were made in expanding new customers in the North American market, and the customer structure has gradually expanded from being primarily composed of network equipment suppliers to different types of customers such as traditional cloud service providers and emerging cloud computing and computing power infrastructure service providers, further broadening the market space and enhancing the sustainability of business growth.

The growth in profit primarily benefited from the expansion of operating revenue and the continuous increase in the proportion of the high-speed optical module business, which has higher profitability, in the overall business. The rapid development of the Company's high-speed optical module business was the result of the combined effect of industry demand growth and the Company's continuous investment in customer expansion, capacity construction, supply chain coordination and technology research and development. As of the end of the Reporting Period, revenue from the high-speed optical module business accounted for more than 50% of the Company's operating revenue, of which 800G products accounted for the vast majority of high-speed optical module shipments.

On October 12, 2026, the Company completed the new issue of overseas listed shares (H Shares) and successfully allotted and issued a total of 18,446,000 new H Shares; and on October 14, 2026, it completed the issuance of convertible bonds with an aggregate principal amount of RMB3,960,000,000 convertible into H Shares of the Company. The gross proceeds from the placing were approximately HK$1,939.78 million, and the net proceeds from the placing (after deducting costs and expenses related to the placing) were approximately HK$1,929.84 million. The gross proceeds from the subscription of bonds were approximately HK$4,635.37 million, and the net proceeds from the subscription of bonds (after deducting estimated expenses payable for the bond issuance) were approximately HK$4,605.52 million. Approximately 55% of the net proceeds will be used to enhance the production capacity of optical module products, approximately 30% will be used for strategic investments in selected upstream enterprises, and approximately 15% will be used for general corporate purposes and replenishment of the Group's working capital.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Types of Audit Opinions

□ Applicable √ Not applicable

(II) Financial Statements

Consolidated Balance Sheet

September 30, 2026

Prepared by: CIG SHANGHAI CO., LTD.

Unit: Yuan Currency: RMB Types of Audit: Unaudited

Item	September 30, 2026	December 31, 2025
Current assets:		
Cash and bank balances	1,850,491,757.43	4,790,693,031.65
Balances with clearing companies		
Lending funds		
Trading financial assets	390,993,945.39	
Derivative financial assets		
Notes receivable		27,040.00
Accounts receivable	3,555,687,128.79	1,997,720,164.78
Receivables financing		
Prepayments	641,543,841.05	168,639,509.56
Insurance receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	6,712,873.32	8,416,085.80
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	3,781,217,938.87	2,375,753,927.22
Including: Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	566,326,599.43	214,197,419.08
Total current assets	10,792,974,084.28	9,555,447,178.09

Item	September 30, 2026	December 31, 2025
Non-current assets:		
Granted loans and advances		
Debt investments		
Other debt investments		
Long-term accounts receivable		
Long-term equity investments	269,995,850.90	128,737,434.00
Investment in other equity investments		
Other non-current financial assets	131,178,190.00	14,560,490.00
Investment property		
Fixed assets	1,099,952,489.75	874,474,927.65
Construction in progress	1,552,349,620.14	457,643,424.22
Productive biological assets		
Oil and gas assets		
Right-of-use assets	162,549,474.21	126,370,497.24
Intangible assets	360,701,260.35	436,338,995.74
Including: Data resources		
Development expenditures	137,167,527.70	103,604,145.95
Including: Data resources		
Goodwill	98,968,519.23	98,968,519.23
Long-term deferred expenses	100,642,828.38	16,049,231.20
Deferred income tax assets	48,471,164.37	39,420,399.71
Other non-current assets	428,903,543.46	54,279,725.31
Total non-current assets	4,390,880,468.49	2,350,447,790.25
Total assets	15,183,854,552.77	11,905,894,968.34

Item	September 30, 2026	December 31, 2025
Current liabilities:		
Short-term borrowings	1,049,072,986.74	1,939,913,706.47
Borrowings from the central bank		
Borrowing funds		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	13,730,839.61	49,445,057.64
Accounts payable	3,460,608,604.58	1,779,655,480.60
Receipts in advance		
Contract liabilities	7,796,402.34	7,073,810.84
Proceeds from disposal of buy-back financial assets		
Customer bank deposits and due to banks and other financial institutions		
Securities brokerage deposits		
Securities underwriting brokerage deposits		
Employee benefits payable	38,354,296.59	42,106,915.10
Taxes and fees payable	98,753,106.06	27,362,844.91
Other payables	67,998,663.18	46,647,299.78
Including: Interest payable		
Dividends payable	8,339,580.00	146,008.14
Brokerage and commission payables		
Reinsurance payables		
Held-for-sale liabilities		
Non-current liabilities due within one year	221,183,398.70	268,776,780.41
Other current liabilities	1,573,591.22	11,323,858.77
Total current liabilities	4,959,071,889.02	4,172,305,754.52

Item	September 30, 2026	December 31, 2025
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	169,564,787.49	
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	154,043,311.77	114,626,772.04
Long-term payables		
Long-term employee benefits payable		
Estimated liabilities		
Deferred income	49,769,813.44	53,827,703.11
Deferred income tax liabilities	15,488,969.96	6,306,361.78
Other non-current liabilities		
Total non-current liabilities	388,866,882.66	174,760,836.93
Total liabilities	5,347,938,771.68	4,347,066,591.45

Item	September 30, 2026	December 31, 2025
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	368,250,373.00	352,650,373.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	8,026,379,485.63	6,301,868,862.84
Less: Treasury shares		
Other comprehensive income	–62,149,598.41	–20,696,681.46
Special reserve		
Surplus reserves	123,591,917.44	123,591,917.44
General risks reserve		
Undistributed profit	1,320,748,604.29	691,985,921.38
Total equity attributable to owners (or shareholders) of the parent company	9,776,820,781.95	7,449,400,393.20
Minority shareholders' equity	59,094,999.14	109,427,983.69
Total owners' (or shareholders') equity	9,835,915,781.09	7,558,828,376.89
Total liabilities and owners' (or shareholders') equity	15,183,854,552.77	11,905,894,968.34

Person-in-charge of the Company: Gerald G Wong	Person-in-charge of accounting affairs: Cheng Gucheng	Person-in-charge of the accounting department: Cui Xinjia

Consolidated Income Statement

January-September 2026

Prepared by: CIG SHANGHAI CO., LTD.

Unit: Yuan Currency: RMB Types of Audit: Unaudited

Item	The first three quarters of 2026 (January-September)	The first three quarters of 2025 (January-September)
I. Total operating revenue	4,920,844,223.45	3,359,928,146.66
Including: Operating revenue	4,920,844,223.45	3,359,928,146.66
Interest income		
Insurance premium earned		
Brokerage and commission income		
II. Total operating costs	4,185,522,800.71	3,132,266,061.49
Including: Operating costs	3,291,079,888.70	2,586,320,248.22
Interest expenses		
Brokerage and commission expenses		
Surrenders		
Net compensation expenses		
Net charge of insurance liability reserve		
Policyholder dividend expenses		
Reinsurance premiums		
Taxes and surcharges	10,345,735.26	6,964,643.87
Selling expenses	88,998,223.52	77,430,602.32
Management expenses	214,886,885.28	167,610,358.08
R&D expenses	326,997,333.89	255,485,908.46
Financial expenses	253,214,734.06	38,454,300.54
Including: Interest expenses	36,623,786.65	44,857,627.89
Interest income	39,604,220.11	10,229,432.78

Item	The first three quarters of 2026 (January-September)	The first three quarters of 2025 (January-September)
Add: Other income	65,515,844.17	15,335,254.07
Investment income (losses are indicated with "–")	737,995.40	
Including: Investment income from joint ventures and associates		
Income on derecognition of financial assets measured at amortized costs		
Foreign exchange gain (losses are indicated with "–")		
Income on net exposure hedging (losses are indicated with "–")		
Income on changes in fair value (losses are indicated with "–")	14,460,006.94	
Losses on credit impairment (losses are indicated with "–")	–15,770,648.71	–6,755,064.69
Losses on asset impairment (losses are indicated with "–")	–6,084,101.36	–5,146,786.57
Income on asset disposal (losses are indicated with "–")	–38,255.25	43,828.24
III. Operating profit (losses are indicated with "–")	794,142,263.93	231,139,316.22
Add: Non-operating income	44,058.09	226,637.09
Less: Non-operating expenses	3,087,944.42	400,818.46
IV. Total profit (losses are indicated with "–")	791,098,377.60	230,965,134.85
Less: Income tax expenses	81,961,779.37	–17,856,288.67
V. Net profit (net losses are indicated with "–")	709,136,598.23	248,821,423.52
(I) Classification by business continuity		
1. Net profit from going concern (net losses are indicated with "–")	709,136,598.23	248,821,423.52
2. Net profit from discontinued operations (net losses are indicated with "–")		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent company (net losses are indicated with "–")	760,638,895.01	259,293,039.40
2. Profit or loss of minority shareholders (net losses are indicated with "–")	–51,502,296.78	–10,471,615.88

Item	The first three quarters of 2026 (January-September)	The first three quarters of 2025 (January-September)
VI. Net after-tax amount of other comprehensive income	–41,452,916.95	–16,911.46
(I) Net after-tax amount of other comprehensive income attributable to owners of the parent company	–41,452,916.95	–16,911.46
1. Other comprehensive income that cannot be reclassified into profits or losses		
(1) Changes arising from remeasurement of defined benefit plan		
(2) Other comprehensive income not to be transferred into profit or loss using the equity method		
(3) Change in fair value of investment in other equity instruments		
(4) Change in fair value of credit risk of enterprise		
(5) Others		
2. Other comprehensive income that can be reclassified into profits or losses	–41,452,916.95	–16,911.46
(1) Other comprehensive income to be transferred into profit or loss using the equity method		
(2) Change in fair value of other debt investments		
(3) Amount of financial assets to be reclassified and taken to other comprehensive income		
(4) Provision for impairment of credit in respect of other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange differences on translation of foreign currency financial statements	–41,452,916.95	–16,911.46
(7) Others		
(II) Net after-tax amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	667,683,681.28	248,804,512.06
(I) Total comprehensive income attributable to the owners of the parent company	719,185,978.06	259,276,127.94
(II) Total comprehensive income attributable to minority interests	–51,502,296.78	–10,471,615.88

Item	The first three quarters of 2026 (January-September)	The first three quarters of 2025 (January-September)
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	2.13	0.97
(II) Diluted earnings per share (RMB/share)	2.13	0.97

Person-in-charge of the Company: Gerald G Wong

Person-in-charge of accounting affairs: Cheng Gucheng

Person-in-charge of the accounting department: Cui Xinjia

Consolidated Cash Flow Statement

January-September 2026

Prepared by: CIG SHANGHAI CO., LTD.

Unit: Yuan Currency: RMB Types of Audit: Unaudited

Item		The first three quarters of 2026 (January-September)	The first three quarters of 2025 (January-September)
I.	**Cash flows from operating activities:**		
	Cash received from sales of goods or rendering of services	4,763,397,630.19	3,756,389,358.05
	Net increase in customer bank deposits and due to banks and other financial institutions		
	Net increase in borrowings from the central bank		
	Net increase in funds borrowed from other financial institutions		
	Cash received from receiving insurance premium of original insurance contract		
	Net cash received from reinsurance business		
	Net increase in deposits from policyholders and investments		
	Cash received for interest, fees and commissions		
	Net increase in funds borrowed		
	Net increase in repurchase business capital		
	Net cash proceeds from securities brokerage		
	Receipts of tax refunds	346,616,053.27	364,509,747.94
	Other cash received relating to operating activities	122,404,247.27	16,799,724.29
	Subtotal of cash inflows from operating activities	5,232,417,930.73	4,137,698,830.28
	Cash paid for goods and services	6,182,257,540.10	4,037,443,415.31
	Net increase in loans and advances to customers		
	Net increase in deposits with central bank and other financial institutions		
	Cash paid for compensation of original insurance contract		
	Net increase in lending funds		
	Cash paid for interest, fees and commission		
	Cash paid for policy dividends		
	Cash paid to and on behalf of employees	363,464,090.58	329,762,186.33
	Taxes and surcharges paid	60,303,396.26	57,036,650.09
	Other cash payments relating to operating activities	252,894,641.73	101,275,764.33
	Subtotal of cash outflows from operating activities	6,858,919,668.67	4,525,518,016.06
	Net cash flows from operating activities	–1,626,501,737.94	–387,819,185.78

Item		The first three quarters of 2026 (January-September)	The first three quarters of 2025 (January-September)
II.	**Cash flows from investing activities:**		
	Cash received from investment recovery		
	Cash received from investment income	15,615,986.32	
	Net cash from disposal of fixed assets, intangible assets and other long-term assets	922,727.52	2,003,185.77
	Net cash from disposal of subsidiaries and other business units		
	Other cash received relating to investing activities		
	Subtotal of cash inflows from investing activities	16,538,713.84	2,003,185.77
	Cash paid to acquire and build fixed assets, intangible assets and other long-term assets	1,154,925,861.65	678,792,640.50
	Cash paid for investments	653,032,232.39	
	Net increase in pledged loans		
	Net cash paid for acquisition of subsidiaries and other business units		
	Other cash payments relating to investing activities	5,000,000.00	
	Subtotal of cash outflows from investing activities	1,812,958,094.04	678,792,640.50
	Net cash flows from investing activities	–1,796,419,380.20	–676,789,454.73

Item		The first three quarters of 2026 (January-September)	The first three quarters of 2025 (January-September)
III.	**Cash flows from financing activities:**		
	Cash received from capital contribution	1,712,577,953.51	
	Including: Cash received by subsidiaries from minority shareholders' investment		
	Cash received from borrowings	1,098,900,000.00	2,318,898,078.80
	Other cash receipts relating to financing activities		14,934,387.50
	Subtotal of cash inflows from financing activities	2,811,477,953.51	2,333,832,466.30
	Cash paid for debt repayments	1,869,899,695.46	1,137,987,427.94
	Cash paid for distribution of dividends or profits, or for repayment of interest	156,579,178.67	107,580,279.59
	Including: Dividends and profits paid by subsidiaries to minority shareholders		
	Other cash payments relating to financing activities	32,218,259.80	33,053,526.29
	Subtotal of cash outflows from financing activities	2,058,697,133.93	1,278,621,233.82
	Net cash flows from financing activities	752,780,819.58	1,055,211,232.48
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**	–268,406,953.54	–1,281,697.34
V.	**Net increase in cash and cash equivalents**	–2,938,547,252.10	–10,679,105.37
	Add: Opening balance of cash and cash equivalents	4,789,039,009.53	507,341,089.80
VI.	**Closing balance of cash and cash equivalents**	1,850,491,757.43	496,661,984.43

Person-in-charge of the Company: Gerald G Wong	Person-in-charge of accounting affairs: Cheng Gucheng	Person-in-charge of the accounting department: Cui Xinjia

(III) The Adjustment to the Opening Financial Statements at the Beginning of the Initial Implementation Year Arising from the First-Time Adoption of New Accounting Standards or Standard Interpretations since 2026

□ Applicable √ Not applicable