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申萬宏源集團股份有限公司
SHENWAN HONGYUAN GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6806)

POLL RESULTS OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING PAYMENT OF CASH DIVIDEND CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS CHANGE OF NON-INDEPENDENT DIRECTORS ELECTION OF VICE CHAIRMAN OF THE BOARD OF DIRECTORS AND ADJUSTMENT TO THE COMPOSITION OF THE SPECIAL COMMITTEES UNDER THE BOARD

THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

Reference is made to the circular of Shenwan Hongyuan Group Co., Ltd. (the "**Company**") dated October 8, 2026 (the "**Circular**") in relation to the 2026 second extraordinary general meeting (the "**EGM**"). Unless otherwise indicated, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

Convening and Attendance of the Meeting

The EGM of the Company was held at 2:00 p.m. on Friday, October 30, 2026 at the Company's conference room, No. 19, Taipingqiao Street, Xicheng District, Beijing, the PRC. The EGM was convened by the Board and presided over by Mr. Fang Rongyi, an executive Director. Voting on the resolutions proposed to the Shareholders at the EGM was conducted by poll, which included both onsite voting by poll and, for A Shareholders only, online voting by poll. Representatives of Shareholders of the Company, representatives of Jia Yuan Law Offices, the PRC legal adviser of the Company, and Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, were appointed by the Company as the scrutineers for the EGM.

The convening and holding of the EGM were in compliance with the requirements of the applicable laws and regulations of the PRC and the Articles of Association. Mr. Fang Rongyi, being executive Director, Ms. Zhang Ying, Mr. Shao Yalou and Mr. Yan Jinguo, being non-executive Directors, and Mr. Wu Changqi and Mr. Chen Hanwen, being independent non-executive Directors of the Company, attended the EGM; Mr. Liu Jian, being executive Director, Mr. Zhu Zhilong, being non-executive Director, and Ms. Yeung Siuman Shirley and Mr. Zhao Lei, being independent non-executive Directors of the Company, were unable to attend the EGM due to work reasons; the secretary to the Board attended the EGM, and the members of the senior management were present at the EGM.

The total number of issued Shares of the Company as at the date of the EGM was 25,039,944,560, comprising 22,535,944,560 A Shares and 2,504,000,000 H Shares, which was the total number of Shares that entitled the Shareholders to attend and vote for or against or abstain from voting at the EGM. The Company did not hold any treasury Share or repurchased Share pending cancellation as at the date of this announcement. As at the date of this announcement, to the best knowledge, information and belief of the Directors, there was no restriction on any Shareholders casting votes on the proposed resolutions (the "**Proposed Resolutions**") at the EGM; there were no Shares held by any Shareholders entitling the holders thereof to attend the EGM but to abstain from voting for the resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting; no party had stated its intention in the Circular to vote against or to abstain from voting on any of the Proposed Resolutions.

Details of the attendance of the Shareholders and their authorized proxies at the EGM are set out as follows:

Number of Shareholders and authorized proxies attending the EGM	681
Of which: Number of A Shareholders	680
Number of H Shareholders	1
Total number of the voting Shares held by the attendees (shares)	16,352,543,633
Of which: Total number of Shares held by A Shareholders	15,960,403,759
Total number of Shares held by H Shareholders	392,139,874
Percentage of the total number of voting Shares of the Company	65.3058%
Of which: Percentage of the voting Shares held by A Shareholders to the total number of voting Shares	63.7398%
Percentage of the voting Shares held by H Shareholders to the total number of voting Shares	1.5661%

Poll Results

The poll results in respect of the Proposed Resolutions are set out as follows:

No.	Ordinary Resolutions	Number of Votes & Percentage of the Total Voting Shares		
		For	**Against**	**Abstain**
1.	To consider and approve the 2026 Interim Profit Distribution Plan	16,348,505,180 99.9753%	3,290,468 0.0201%	747,985 0.0046%
2.	To consider and approve the Resolution regarding the Election of Independent Non-executive Director	16,347,820,020 99.9711%	3,705,908 0.0227%	1,017,705 0.0062%
3.	To consider and approve the Resolution regarding the Election of Non-independent Directors	**The Cumulative Poll Method Shall Be Adopted for Voting on the Resolution (Number of Votes & Percentage of the Total Voting Shares) A Total of Two Non-Independent Directors to Be Elected**		
3.1	To consider and approve the election of Mr. Huang Jianjun as an executive Director of the sixth session of the Board of Directors of the Company	16,304,666,229 99.7072%		
3.2	To consider and approve the election of Mr. Zhang Xi as a non-executive Director of the sixth session of the Board of Directors of the Company	16,262,250,843 99.4478%		

As the above-mentioned ordinary resolutions No. 1 to No. 3 were duly passed with more than half of the votes cast in favor, all resolutions aforementioned were duly passed at the EGM. Apart from the above resolutions, no new proposal was submitted for voting and approval at the EGM.

Please refer to the Circular for details of the resolutions. The Circular can be downloaded from the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company's website (www.swhygh.com).

Witness by Lawyers

The Company engaged Jia Yuan Law Offices, the PRC legal adviser, to witness the EGM. Jia Yuan Law Offices was of the opinion that the convening and holding procedures of the EGM, the qualifications of the convener and the attendees of the meeting, and the voting procedures were in compliance with the requirements of the applicable laws and regulations of the PRC and the Articles of Association, and the poll results were lawful and valid.

PAYMENT OF CASH DIVIDEND

Upon approval by the Shareholders at the EGM, the Board is pleased to announce that details relating to payment of cash dividend to the Shareholders are as follows:

The Company will distribute interim cash dividend for 2026 of RMB0.5 (tax inclusive) per 10 Shares to the Shareholders whose names appear on the register of members of the Company on Wednesday, November 18, 2026. The 2026 interim cash dividend will be distributed on Monday, December 21, 2026. The 2026 interim cash dividend to be distributed will be denominated and declared in RMB, of which A Shareholders will be paid in RMB and H Shareholders will be paid in HK dollars. The actual amount of HK dollars to be paid is calculated at the average benchmark exchange rate of RMB against HK dollars (i.e. RMB0.856354 = HK$1.00) published by the People's Bank of China for the five working days before October 30, 2026 (being the date of the EGM), which represents that a cash dividend per 10 H Shares is HK$0.583871 (tax inclusive).

Closure of Register of Members

In order to determine the list of the H Shareholders who are entitled to receive cash dividend, the H Shares register of members of the Company will be closed from Monday, November 16, 2026 to Wednesday, November 18, 2026 (both days inclusive), during which period no registration of H Shares will be effected. To be eligible to receive the above cash dividend, H Shareholders must lodge the relevant share certificates together with all transfer documents with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Friday, November 13, 2026.

Tax Concession

Shareholders of A Shares

In accordance with provisions of the "Notice on Relevant Issues of Implementation of Individual Income Tax Policy of Dividends and Bonus Differentiation of Listed Companies" (Cai Shui [2012] No. 85) (《關於實施上市公司股息紅利差別化個人所得税政策有關問題的

通知》(財稅[2012]85號)) and the "Notice on Relevant Issues of Individual Income Tax Policy of Dividends and Bonus Differentiation of Listed Companies" (Cai Shui [2015] No. 101) (《關於上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅[2015]101號)) issued by the Ministry of Finance, the State Taxation Administration and the CSRC, for dividends and bonuses of individual investors obtained from listed companies from the date when individual investors obtain shares of the company till the equity registration date, if shareholding period is more than one year, individual income tax will be exempted; if shareholding period is not more than one year (including one year), the listed company will not withhold and remit individual income tax and the amount of tax payable will be calculated based on the shareholding period when individual investors transfer their shares. As for shareholders of resident enterprises, income tax of cash bonus will be paid by themselves. Listed companies will withhold and remit enterprise income tax at the tax rate of 10% for qualified foreign institutional investors (QFII) in accordance with provisions of the "Notice of State Administration of Taxation on Relevant Issues Regarding the Withholding and Payment of Enterprise Income Tax Relating to the Payment of Dividends, Bonus and Interest by PRC Resident Enterprises to QFII" (Guo Shui Han [2009] No. 47) (《國家稅務總局關於中國居民企業向QFII支付股息、紅利、利息代扣代繳企業所得稅有關問題的通知》(國稅函[2009]47號)). If QFII shareholders are entitled to tax convention (arrangement) treatment regarding dividends and bonuses income obtained by them, they can put forward or entrust obligor of withholding and remitting tax to put forward application for enjoying tax convention treatment to the competent taxation authority of the listed companies.

In accordance with provisions of the "Notice on Tax Policies about Inter-communication Pilot of Shenzhen-Hong Kong Stock Exchange Mechanism" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), as for dividends and bonuses income of Hong Kong market investors (including enterprise and individual) by investing in A shares listed on the Shenzhen Stock Exchange, differentiated taxation policy by shareholding period will not be implemented before Hong Kong Securities Clearing Company Limited complies with conditions to provide detailed data including identities of investors and shareholding time for China Securities Depository and Clearing Corporation Limited, and the listed company will withhold income tax at the tax rate of 10% and go through deduction declaration with the competent taxation authority. As for Hong Kong investors who are tax residents of other countries and whose dividends income tax rate specified in tax convention signed by their countries and China is lower than 10%, the enterprises or individuals can put forward or entrust obligor of withholding and remitting tax to put forward application for enjoying tax convention treatment to the competent taxation authority of the listed companies.

Shareholders of H Shares

In accordance with provisions of the "Notice of the State Administration of Taxation on Individual Income Tax Collection Issues after the Document with the Number of Guo Shui Fa [1993] No. 045 Has Been Abolished" (Guo Shui Han [2011] No. 348) (《國家税務總局關於國税發[1993]045號文件廢止後有關個人所得税徵管問題的通知》(國税函[2011]348號)), withholding and remitting obligor will withhold and remit individual income tax as per item of "interest, dividends and bonus income" for dividends and bonuses income of overseas resident individual shareholders from the domestic non-foreign-funded enterprises by issuing shares in Hong Kong. When the domestic non-foreign-funded enterprise issues shares in Hong Kong, its overseas resident individual shareholders will enjoy relevant tax preference in accordance with tax convention signed by China and the country stated in the residential identity and tax arrangement of Mainland China and Hong Kong (Macau). In general, tax rate for dividend is 10% in accordance with relevant tax convention and provisions on tax arrangement. To simplify tax collection and management, when a domestic non-foreign-funded enterprise that has issued shares in Hong Kong distributes dividends and bonuses, individual income tax will be generally withheld and remitted at the tax rate of 10% and application is not necessary. Situations in which tax rate for dividends is not 10% will be handled in accordance with the following provisions: (1) as for residents of countries under the convention whose tax rate is less than 10%, withholding and remitting obligor can handle the application for enjoying relevant convention treatment and excessive tax will be refunded upon approval of competent taxation authority; (2) as for residents of countries under the convention whose tax rate is between 10% and 20%, withholding and remitting obligor shall withhold and remit individual income tax as per actual tax rate under the convention when distributing dividends and bonuses and no need to handle application and approval issues; (3) as for residents of countries without tax convention and other situations, withholding and remitting obligor shall withhold and remit individual income tax at the tax rate of 20% when distributing dividends and bonuses.

In accordance with provisions of the "Notice on Relevant Issues that PRC Resident Enterprises Distribute Dividends to Overseas Non-resident Enterprise Shareholders of H-shares and Withhold and Remit Enterprise Income Tax" (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》(國税函[2008]897號)) issued by the State Administration of Taxation, when PRC resident enterprises distribute dividends for 2008 and future years to overseas non-resident enterprise shareholders of H-shares, they will withhold and remit enterprise income tax at the tax rate of 10%.

In accordance with provisions of the "Notice on Tax Policies about Inter-communication Pilot of Shenzhen-Hong Kong Stock Exchange Mechanism" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)), H-share companies will withhold individual income tax at the tax rate of 20% for dividend and

bonus of individual investors in Mainland China who invest in H-shares listed on the Hong Kong Stock Exchange via Shenzhen-Hong Kong Stock Connect. Individual income tax will be collected in accordance with the above provisions for dividends and bonuses income of the securities investment fund in Mainland China which invests in listed shares of the Hong Kong Stock Exchange via the Shenzhen-Hong Kong Stock Connect. H-share companies will not withhold dividend and bonus income tax for dividends and bonuses of enterprise investors in Mainland China who invest in listed shares of the Hong Kong Stock Exchange via the Shenzhen-Hong Kong Stock Connect and income tax will be paid by the enterprises themselves. Dividends and bonuses income obtained by resident enterprises in the Mainland China as they have continuously held H-shares for 12 months will be exempted from enterprise income tax according to laws.

In accordance with current convention of the Hong Kong Inland Revenue Department, no taxes will be paid for dividends paid by the Company in Hong Kong.

Shareholders of the Company will pay relevant taxes and/or enjoy tax concession in accordance with the above provisions.

Profit Distribution to Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Company listed on the Shenzhen Stock Exchange (the "**Northbound Trading**"), the Company will distribute the cash dividends in RMB through the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A Shares. The Company will withhold income tax at the rate of 10% on behalf of the investors and will report to the competent tax authorities for the withholding. For investors of the Northbound Trading involved in the enjoying of tax treaty (arrangement) treatment, the withholding will be implemented in accordance with the "Announcement of the State Administration of Taxation in relation to the Administration Measures on Preferential Treatment Entitled by Non-residents under Treaties" (SAT Announcement 2019 No. 35) (《國家税務總局關於發佈〈非居民納税人享受協定待遇管理辦法〉的公告》(國家税務總局公告2019年第35號)) and the "Notice on Tax Policies about Inter-communication Pilot of Shenzhen-Hong Kong Stock Exchange Mechanism" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)).

The record date and the distribution date of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders. Details of the distribution of dividends to the A Shareholders and related matters will be announced in due course.

Profit Distribution to Investors of Southbound Trading

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the "**Southbound Trading**"), China Securities Depository and Clearing Corporation Limited, as the nominee holder for the investors of the Southbound Trading, shall receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of the Southbound Trading through its depository and clearing systems. The cash dividends for the investors of Southbound Trading will be distributed in RMB. Pursuant to the "Notice on Tax Policies about Inter-communication Pilot of Shanghai-Hong Kong Stock Exchange Mechanism" (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2014]81號)) and the "Notice on Tax Policies about Inter-communication Pilot of Shenzhen-Hong Kong Stock Exchange Mechanism" (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)), for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect (the "**Shanghai-Hong Kong Stock Connect**") and the Shenzhen-Hong Kong Stock Connect (the "**Shenzhen-Hong Kong Stock Connect**"), the H-share companies shall withhold individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The H-share companies will not withhold the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date and the distribution date of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders.

The Company will have no liability in respect of any claims arising from any delay in, or inaccurate determination of the status of the Shareholders or any disputes over the mechanism of withholding.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Company received the written resignation tendered by Ms. Yeung Siuman Shirley ("**Ms. Yeung**"), an independent non-executive Director of the Company, on October 30, 2026. Due to the fact that the consecutive term of Ms. Yeung as an independent non-executive Director of the Company will reach six years, she applied to resign as an independent non-executive Director of the sixth session of the Board, a member of the Audit Committee under the Board and a member of the Risk Control Committee under the Board of the Company. On the date of Ms. Yeung's resignation, the Company convened the 2026 second extraordinary general

meeting, electing a new independent non-executive Director, and convened a Board meeting to adjust the composition of the special committees under the Board. The resignation of Ms. Yeung will not result in the proportion of independent non-executive Directors among the Board members falling below one-third, nor will it result in the proportion of independent non-executive Directors in the relevant special committees of the Board failing to comply with the relevant requirements. According to the relevant requirements of the Company Law of the People's Republic of China (《中華人民共和國公司法》) and the Articles of Association, the resignation of Ms. Yeung as an independent non-executive Director will not result in the number of Board members falling below the statutory minimum quorum, nor will it affect the normal operations of the Board. The resignation of Ms. Yeung took effect upon the election of a new independent non-executive Director at the EGM on 30 October 2026.

Following her resignation, Ms. Yeung will cease to hold any position in the Company or its subsidiaries. Ms. Yeung has confirmed that she has no disagreement with the Company and the Board, and there is no matter relating to her resignation that needs to be brought to the attention of the Shareholders and creditors of the Company and the Hong Kong Stock Exchange. The Company and the Board would like to express their sincere gratitude to Ms. Yeung for her positive contributions to the development of the Company during her tenure as an independent non-executive Director.

Mr. Fan Kung Sheng ("**Mr. Fan**") has been elected as an independent non-executive Director of the sixth session of the Board at the EGM, with the term of office commencing from October 30, 2026 and ending upon the expiry of the term of the sixth session of the Board. Pursuant to the Articles of Association, Mr. Fan is eligible for re-election after his term of office expires.

The biographical details of Mr. Fan and other information required to be disclosed under Rule 13.51(2) of the Listing Rules were set out in the announcement and Circular of the Company dated September 23, 2026 ("**These Documents**"). The Company hereby clarifies that, in the English versions of These Documents, the name of Mr. Fan in English should be read as "Mr. Fan Kung Sheng" instead of "Mr. Fan Gongsheng". Apart from this, all other information of These Documents in English and Chinese versions remains unchanged. As of the date of this announcement, there has been no change in the biographical details of Mr. Fan and other information required to be disclosed under Rule 13.51(2) of the Listing Rules.

CHANGE OF NON-INDEPENDENT DIRECTORS

The Company received the written resignation tendered by Mr. Xu Yixin ("**Mr. Xu**"), a non-executive Director of the Company, on October 30, 2026. Due to work adjustment, Mr. Xu applied to resign as a non-executive Director of the sixth session of the Board of the Company. According to the relevant requirements of the Company Law of the People's

Republic of China (《中華人民共和國公司法》) and the Articles of Association, the resignation of Mr. Xu as a Director will not result in the number of Board members falling below the statutory minimum quorum, nor will it affect the normal operations of the Board. The resignation of Mr. Xu took effect upon the delivery of the resignation report to the Company on October 30, 2026.

Following his resignation, Mr. Xu will cease to hold any position in the Company or its subsidiaries. Mr. Xu has confirmed that he has no disagreement with the Company and the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders and creditors of the Company and the Hong Kong Stock Exchange. The Company and the Board would like to express their sincere gratitude to Mr. Xu for his positive contributions to the development of the Company during his tenure as a non-executive Director.

Mr. Huang Jianjun ("**Mr. Huang**") has been elected as an executive Director of the sixth session of the Board at the EGM, and Mr. Zhang Xi ("**Mr. Zhang**") has been elected as a non-executive Director of the sixth session of the Board at the EGM. The terms of office of the above Directors shall commence from October 30, 2026 and end upon the expiry of the term of the sixth session of the Board. Pursuant to the Articles of Association, the above Directors are eligible for re-election after their terms of office expire.

The biographical details of Mr. Huang and Mr. Zhang as well as other information required to be disclosed under Rule 13.51(2) of the Listing Rules were set out in the Circular. As of the date of this announcement, there has been no change in the biographical details of Mr. Huang and Mr. Zhang as well as other information required to be disclosed under Rule 13.51(2) of the Listing Rules.

ELECTION OF VICE CHAIRMAN OF THE BOARD OF DIRECTORS

The election of Mr. Huang as the vice chairman of the sixth session of the Board of the Company was resolved at the twenty-third meeting of the sixth session of the Board, with the term of office commencing from October 30, 2026 until the expiry of the term of the sixth session of the Board.

The biographical details of Mr. Huang and other information required to be disclosed under Rule 13.51(2) of the Listing Rules were set out in the Circular. Save as disclosed above, there has been no change in the biographical details of Mr. Huang and other information required to be disclosed under Rule 13.51(2) of the Listing Rules as of the date of this announcement.

ADJUSTMENT TO THE COMPOSITION OF THE SPECIAL COMMITTEES UNDER THE BOARD

The adjustment to the composition of the members of the Strategy and ESG Committee under the Board, the Risk Control Committee under the Board and the Audit Committee under the Board was resolved at the twenty-third meeting of the sixth session of the Board, with effect from October 30, 2026. The adjustment to the members of the relevant special committees under the Board is as follows:

Strategy and ESG Committee under the Board:

Before adjustment:

Convener: Liu Jian

Members: Wu Changqi, Shao Yalou and Yan Jinguo

After adjustment:

Convener: Liu Jian

Members: Huang Jianjun, Wu Changqi, Shao Yalou and Yan Jinguo

Risk Control Committee under the Board:

Before adjustment:

Convener: Zhang Ying

Members: Yeung Siuman Shirley, Zhao Lei and Shao Yalou

After adjustment:

Convener: Zhang Ying

Members: Huang Jianjun, Zhao Lei, Shao Yalou and Fan Kung Sheng

Audit Committee under the Board:

Before adjustment:

Convener: Chen Hanwen

Members: Zhu Zhilong, Yeung Siuman Shirley, Zhao Lei and Yan Jinguo

After adjustment:

Convener: Chen Hanwen

Members: Zhu Zhilong, Zhao Lei, Yan Jinguo and Fan Kung Sheng

The Board will not make any adjustment to the composition of the members of the Remuneration and Nomination Committee under the Board.

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
October 30, 2026

As at the date of this announcement, the Board comprises Mr. Liu Jian, Mr. Huang Jianjun and Mr. Fang Rongyi as executive Directors; Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou, Mr. Yan Jinguo and Mr. Zhang Xi as non-executive Directors; Mr. Wu Changqi, Mr. Chen Hanwen, Mr. Zhao Lei and Mr. Fan Kung Sheng as independent non-executive Directors.