Zhengwei Group Holdings Company Limited
正味集团控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2147



2026
ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

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ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

ABOUT THE GROUP

Zhengwei Group Holdings Company Limited (referred to as "**Zhengwei Group**" or the "**Company**", together with other subsidiaries collectively referred to as the "**Group**" or "**We**") was established in 2002. The Group is principally engaged in food procurement, processing and trading in the PRC.

The Group sells a variety of packaged dried food and frozen poultry products in the PRC, including fungi, dried aquatic products, lotus seeds and chicken feet. The Group generally (i) procures materials from suppliers; (ii) packages products at its own production facilities; and (iii) sells products to customers, including retailers in the PRC such as supermarkets and grocery shops, corporate customers and other individual customers through various channels. The Group also purchases dried candied fruits, nuts and other products in bulk from suppliers in the PRC and sells them to retailers and corporate customers.

The Group has operating facilities in Nanchang, Jiangxi Province, the PRC, which are mainly used for the processing and packaging of dried food.

ABOUT THE REPORT

Overview

The Group is pleased to present the environmental, social and governance report (the "**Environmental, Social and Governance Report**", the "**ESG Report**" or the "**Report**") for the year ended 30 June 2026. The ESG Report has been prepared by the Group in accordance with the Environmental, Social and Governance Reporting Code (the "**ESG Reporting Code**") as set out in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") issued by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). This Report has been prepared in strict compliance with the reporting principles of "materiality", "quantitative", "balance" and "consistency". In this Report, the Group has strictly complied with the mandatory disclosure requirements and the "comply or explain" provisions set out in the ESG Reporting Code to disclose the environmental, social and governance ("**ESG**") matters during the Reporting Period.

The contents of this Report are made based on a set of systematic procedures. Relevant procedures include identifying and disclosing important stakeholders, identifying and disclosing important ESG-related issues, determining the scope of ESG Report, collecting relevant materials and data, compiling the Report based on materials and reviewing the information in the Report, etc.

Reporting Scope

The information in this Report was gathered and organized through various channels, including but not limited to the internal control policies of the Group, the factual evidence of the implementation of ESG-related initiatives, the key performance indicators (the "**KPIs**") set out in the ESG Reporting Code, and the annual performance quantitative data of the Group in its business operations and ESG management. The coverage of the information such as the policies, statements and data in the Report and the reporting period are detailed in the table below.

Service coverage	This covers the Group's food procurement, processing and trading businesses
Reporting boundary	The Group's principal business operations and operating sites are covered
Reporting period	1 July 2025 to 30 June 2026 (the "**Reporting Period**" or "**2025/26**"), which is the same as the reporting period of the Company's annual report

Compared to the ESG report for the eighteen months ended 30 June 2025 (the "**Previous Reporting Period**"), the reporting boundary of this Report in terms of the environment has been adjusted. During the Reporting Period, the Group further adjusted its business and operating structure. Under the segment classification for financial reporting purposes, all of the Group's revenue during the Reporting Period was attributable to the trading business segment and was mainly derived from the trading of dried delicacies, dried aquatic products, and poultry and meat products. In addition, the Group ceased the production and sale of bakery products during the Reporting Period and disposed of the related plant and equipment. Apart from the discontinued bakery production activities mentioned above, the Group's existing operating facilities in Nanchang are mainly used for the processing and packaging of dried food. Accordingly, in determining the environmental data boundary, the Group conducted an assessment based on the actual operations of the relevant facilities during the Reporting Period and the materiality of their environmental impacts, and adjusted the scope of environmental data for the Reporting Period accordingly.

In addition, the Group formally announced the change in financial year end to 30 June on 15 November 2024. This Report therefore covers the twelve-month period from 1 July 2025 to 30 June 2026, whereas the ESG report for the Previous Reporting Period covered the eighteen-month period from 1 January 2024 to 30 June 2025. Given the different lengths of time covered by the Reporting Period and the Previous Reporting Period, together with the adjustments to the Group's business model, operating structure and environmental data reporting boundary during the Reporting Period, the relevant environmental performance data for the Reporting Period may not be directly comparable with those for the Previous Reporting Period.

Reporting Principles

With reference to the ESG Reporting Code, the Company has compiled, evaluated and presented the relevant information in this Report. The following principles outlined in the ESG Reporting Code are integrated into this Report:

- Materiality: The management of the Company was invited to conduct a materiality assessment, so as to identify key issues of the Reporting Period and make key disclosures in the Report, and ensure that the reporting content covers issues that are material to the Group.

- Quantitative: Quantitative disclosures have been made in this Report in accordance with the KPIs contained in the ESG Code, among which the methods, assumptions, conversion factors and related reference information used have also been explained in the corresponding sections.

- Balance: The Company used its best endeavours to disclose all relevant information in an objective and transparent manner so as to report its performances in environmental, social and governance aspects to all stakeholders in an unbiased manner.

- Consistency: The data disclosed in the Report have been calculated or estimated in the most appropriate means for the Group to ensure that data to be disclosed in the future can be meaningfully compared with those data for the Reporting Period.

STATEMENT FROM THE BOARD

The management of the Group believes that sustainability elements integrated into its business operations play a very important role in maintaining the competitive strengths of the Group. Therefore, the Group has always stressed the importance of product quality and food safety and strived to meet changing consumer preferences by optimizing its procurement, processing and trading businesses. Meanwhile, the Group is also committed to maintaining sustainable and responsible operations by formulating management policies and implementing action plans.

Governance Structure

The Group is committed to maintaining sustainable and responsible operations by establishing the ESG Working Group while implementing a series of management policies and practices, with clear roles and responsibilities established at all levels. In the Group's governance structure, all of the Board, management and executive level play important roles.

The Board	The Management	The Executive level
The Board shoulders full responsibility for the Group's environmental, social and governance strategy and report, and is responsible for overseeing the Group's sustainability strategy and management policies, and ensuring that the Group's business activities comply with the relevant regulations and standards. In addition to setting sustainability goals and policies, the Board takes responsibility for overseeing the management's efforts to ensure compliance with these goals and policies.	The management is responsible for coordinating the implementation of sustainability strategies and management policies, and ensuring that these strategies and policies are implemented thoroughly in the Group's business activities. In addition, the management takes responsibility for ensuring that the relevant executive level understand and comply with relevant sustainability policies and practices.	The executive level is responsible for executing sustainability strategies and management policies, and ensuring that these strategies and policies are implemented thoroughly in the business activities they are responsible for, and will provide feedback on the implementation results to the management for the purposes of improvement plans.

The Group's ESG Working Group will assist the Board in fulfilling its ESG-related responsibilities, and promote, develop and implement the ESG-related initiatives, policies, plans, goals and indicators of the Group in accordance with all applicable laws, regulations and regulatory requirements. The ESG Working Group must be composed of at least one executive director of the Company and two members of the Group. All members of the ESG Working Group must be appointed by the Board, the relevant qualifications of which shall be subject to annual review by the Board. The ESG Working Group is authorized by the Board to perform the following duties and responsibilities to support the realization of ESG goals:

- To identify, assess, prioritize and manage the Group's material ESG-related issues (including climate-related issues);
- To make recommendations to the Board for approval as to (i) the procedures and selection criteria for identifying material ESG-related issues (including climate-related issues); and (ii) the establishment of ESG-related goals and indicators (including climate-related goals and indicators) that align with the Group's long-term business development goal, as well as the materiality analysis for key investors and stakeholders;
- To improve and implement the Group's ESG-related strategies, frameworks and policies (including those relating to climate) for the achievement of ESG-related goals and indicators (including climate-related goals and indicators), and report the progress and effectiveness of such improvements and implementation to the Board;
- To review the preparation and disclosure of the Company's ESG Report; and
- To perform any other duties as delegated by the Board from time to time.

ESG Management Approach and Strategy

The Group recognises the importance of long-term sustainability to the development of the Group. Sustainability includes economic, environmental and social development, which will affect the Group in terms of profit, climate impact and employee retention rate during its operation. The Group is conscious that sustainability represents an important factor for business success. Therefore, the Group is committed to identifying solutions to reduce the environmental and social impacts caused by its business operations, while creating value for our employees and stakeholders. At the current stage, the Group expects to (i) gradually reduce waste gas emission intensity and streamline product packaging at the design level to ease the environmental impact; (ii) pay due attention to humanistic care for employees, enhance their sense of belonging and happiness, and create a harmonious and friendly corporate environment; (iii) actively undertake corporate social responsibility, and make every effort to participate in public welfare undertakings and give back to the society; and (iv) pay attention to consumer preferences and market trends, introduce new products in a timely manner, and improve efficiency to create higher profits for stakeholders. The ESG Working Group will regularly collect quantifiable data on the above matters, and the Board will review the Group's ESG performance annually based on the quantified data.

Since sustainable development is closely related to business development, the Group attaches particular importance to managing the sustainable development risks. The Group has formulated a series of management policies and practices, including the "Risk Assessment and Management Measures", to ensure that the Group can effectively identify and assess sustainability risks during its operations. The Group also ranked the risks based on the materiality and likelihood of sustainability risks to prioritize the management of key risk matters. The Group has identified the following list of risks based on industrial features and its operating conditions for assessment and management.

ESG classification	Related risks	Impact on the Group	Risk ranking classification
Environmental	Climate change	Extreme weather conditions affect the normal business operations, (e.g. frequent floods will inundate the Group's assets, causing losses and extreme weather events affect the efficiency of product transports or employee health and safety)	Medium
Social and Governance	Employee management	Employee relationship and talent retention (e.g., high employee turnover rate may affect the normal operation of the Group) Employee health and safety (e.g., work-related injuries or deaths of employees will cause financial losses or image damages against the Group)	Medium
	Product quality	Unstable in food safety and quality, if any, will lead to actual operating losses	High
	Supply chain management	Stability of the supply chain (e.g., unstable supply of raw materials or disruptions or delays in transportation and logistics will result in production interruptions, which in return affecting the Group's normal operations and causing losses)	High
	Intellectual property rights management	Any third-party infringement on our intellectual property rights will weaken the Group's competitive strengths	Medium

Stakeholder Engagement

In order to define our current and future sustainability strategies, it is important to understand our stakeholders' perspectives and expectations on the development and success of the Group and help us to assess the potential environmental and social impacts caused by our future business activities. During the Reporting Period, the Group has actively engaged with various stakeholders and has taken measures to promote stakeholder relations and maintain good relations with various stakeholders. Periodically, we issue interim reports, annual reports, announcements and circulars to inform the Group's progress on responding to stakeholder's concerns.

Stakeholder Engagement	Key Concerns	Major Communication Channels
Shareholders and Investors	• Shareholders and investors/ operating results • Profitability and financial stability • Information disclosure and transparency • Corporate governance	• Regular reports • Annual general meetings • Corporate website and email • Meetings with investors
Employees	• Employees' remuneration and benefits • Healthy and safe working environment • Career development and training opportunities	• Regular meetings and trainings • Performance appraisals • Team building activities • Satisfaction questionnaires
Customers	• Quality products and services • Food health and safety • Protection of customers' privacy and rights • Business ethics	• Customer service hotlines and emails • Face-to-face meetings and onsite visits • Customers' satisfaction surveys • Offline marketing campaigns
Suppliers	• Fair and open procurement • Win-win cooperation • Environmental protection • Anti-corruption	• Open tenders • Standard procurement processes • Face-to-face meetings and onsite visits • Industry seminars
Media	• Food safety • Community contribution • Green production	• Interviews • Official websites • Corporate announcements
Government and Regulatory Bodies	• Compliance with laws, regulations and national policies • Occupational health and safety • Food safety • Environmental management	• Monitor the compliance with the related laws and regulations • Routine reports and tax payments • On-the-spot sampling

MATERIAL ISSUE ANALYSIS

During the Reporting Period, the Group conducted an annual review to identify the main concerns and major interests of stakeholders on ESG issues by exchanging and communicating with stakeholders. By referencing the ESG Reporting Code, the Group has identified ESG issues relevant to the Company, has conducted in-depth exchanges with stakeholders on ESG-related issues identified during the Reporting Period, and has evaluated their importance to the Group's business and stakeholders to further drive our sustainable business strategy.

During the Reporting Period, the environmental, social, and governance issues identified as having a significant impact on stakeholders and the Company are set out in the table below:

Materiality	Issue	Materiality	Issue
1	Product health and safety	15	Environmental friendliness of procured products and services
2	Selection and monitoring of supply chain	16	Employment compliance, preventing child and forced labour
3	Marketing and promotion	17	Employee remuneration and benefits
4	Customer satisfaction	18	Diversity and equal opportunity of employees
5	Occupational health and safety	19	Anti-corruption trainings provided to directors and staff
6	Product and service labelling	20	Observing and protecting intellectual property rights
7	Energy use	21	Climate change
8	Environmental risks and social risks of the suppliers	22	Measures to protect environment and natural resources
9	Use of packaging materials	23	Non-hazardous waste production
10	Use of water	24	Community support
11	Employee development and training and promotion	25	Promotion of employment
12	Greenhouse gas emissions	26	Anti-corruption policies and whistleblowing procedures
13	Business ethics and anti-corruption	27	Air emissions
14	Customer information and privacy protection	28	Hazardous waste production

STAKEHOLDERS' FEEDBACK

Investors and the public can access the latest business information on the website of the Group (https://www.zhengwei100.com/). The Group welcomes stakeholders' feedback on its identified issues of the key ESG matters. You are welcome to provide your suggestions or share your views with the Group through any channel below:

Email: zhengwei181@126.com
Tel.: (852) 2882 2989
Address: 487 Yuhu Road, Xiaolan Economic Development Zone, Nanchang City, Jiangxi Province, the PRC

ENVIRONMENTAL MANAGEMENT

The Group values sustainable development and has formed a series of environmental management practices. The Group has established the following policies to standardize the processes related to environmental protection and energy management, so as to ensure the Group's sustainable development and green operation. We are constantly optimizing the food processing process and technology and continuously evaluating whether the existing environmental protection equipment and wastewater and waste treatment facilities are adequate, and controlling them from the source, so as to reduce the impact of our operation on the environment. To protect the environment, the Group's goal is to achieve a 100% operation rate of environmental protection equipment, as well as a 100% rectification rate of environmental issues, and to achieve zero environmental pollution incidents. The Group has formulated the following internal policies:

- "Environmental Management System";
- "Energy Management Measures";
- "Waste Management Program";
- "Wastewater, Waste Gas Treatment System";
- "Water Resources Management Measures"; and
- "Emergency Management Program".

The Group is progressively developing sustainability strategies and goals and is expected to crystalize them in the near future. In setting our goals, we will continue to monitor our emissions and use of resources to improve the relevant management process of the Group and our environmental protection policies and mechanisms. In addition, the Group will maintain close communication with suppliers and partners to ensure their efficient use of resources in their operations.

The Group is particularly prudent in controlling pollutant emissions and consuming resources. We strictly abide by the environmental protection regulations and laws of the countries or regions where we operate, including but not limited to the following:

- Environmental Protection Law of the People's Republic of China;
- Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution;
- Law of the People's Republic of China on Prevention and Control of Water Pollution;
- Law on Energy Conservation of the People's Republic of China;
- Integrated Emission Standard of Air Pollutants;
- Integrated Wastewater Discharge Standard;
- GB 13271-2014 Emission Standard for Air Pollutants of Boilers; and
- Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste.

During the Reporting Period, the Group did not identify any violations of environmental protection-related laws and regulations.

Impact of the Group on the Environment and Natural Resources

As of 30 June 2026, the Group believes that currently it had little environmental footprint and identified no significant impact on the environment and natural resources. The Group has formulated policies related to environmental protection and energy use management, with a view to minimizing the impact on the environment and natural resources in practical actions. We have incorporated the potential impact factors on the environment and natural resources into the future business operation plan, and the Group hopes to contribute to the global ecological environment through continuous improvement. The Group has implemented a series of measures to reduce the impact on the environment and natural resources in the course of operation, as detailed below.

Gas and Waste Emissions

The Group is committed to achieving sustainability goals, including reduction in waste air and greenhouse gas emissions, discharge of pollution to water and land, and generation of hazardous and non-hazardous waste. To this end, the Group has formulated a series of rules and regulations, while actively exploring new technologies for emissions reduction to ensure compliance with relevant environmental laws and standards in the operation process. Furthermore, we will gradually raise emissions standards to meet stricter environmental requirements. The Group's goal is to ensure that all emissions meet national standards and to recycle and treat 100% of the polluted solid waste to reduce emissions.

The Group will continuously improve its data collection system for emissions to assist in setting targets for emissions and waste. Additionally, the Group will continue to improve its internal rules and regulations to reduce the environmental impact of its operations. We encourage employees to travel in a green way and support online meetings in order to reduce air pollutants and greenhouse gas emissions. We constantly innovate and improve operating efficiency, thus reducing the energy use intensity to a certain extent. We are also trying to simplify product processing procedures so as to reduce the use of packaging materials.

Air pollutants and greenhouse gases

During the Reporting Period, the Group's sources of air pollutant emissions mainly include forklifts consuming diesel, while sources in the Previous Reporting Period included production equipment consuming natural gas, as well as vehicles consuming petrol and diesel. The emissions of air pollutants nitrogen oxides ("**NO_x**"), sulphur oxides ("**SO_x**") and respirable suspended particles ("**PM**") amounted to 86.8kg (Previous Reporting Period: 2,205.4kg), 0.1kg (Previous Reporting Period: 11.4kg) and 5.5kg (Previous Reporting Period: 12.7kg), respectively.

During the Reporting Period, the detailed air pollutant and greenhouse gas emission indicators of the Group are as follows:

Emissions	Indicator	Unit	2025/26	Eighteen months ended 30 June 2025[1]
Air pollutant emissions[2]	Nitrogen oxides (NO_x)	kg	**86.8**	2,205.4
	Sulphur oxides (SO_x)		**0.1**	11.4
	Respirable suspended particles (PM)		**5.5**	12.7
Greenhouse gas emissions[3]	Scope 1[4]	tons of CO_2e	**8**	2,459
	Scope 2[5] (location-based)		**134**	1,894
	Scope 3[6]		**51**	4
	Total Scope 1 and 2 greenhouse gas emissions		**142**	4,353
	Total Scope 1, 2 and 3 greenhouse gas emissions		**193**	4,357
	Scope 1 and 2 greenhouse gas emissions intensity (by revenue[7])	kg of CO_2e/RMB'000	**0.19**	4.64
	Scope 1, 2 and 3 greenhouse gas emissions intensity (by revenue)		**0.26**	4.64

The different lengths of time covered by the Reporting Period and the Previous Reporting Period, together with adjustments to the Group's business and operating structure, have resulted in corresponding changes in the environmental reporting boundary and emission sources. The relevant emissions during the Reporting Period mainly arose from diesel consumption by forklifts and purchased electricity, unlike those in the Previous Reporting Period. Accordingly, the relevant data for the Reporting Period and the Previous Reporting Period may not be directly comparable.

1. The Group formally announced the change in financial year end to 30 June on 15 November 2024. This Report therefore covers the twelve-month period from 1 July 2025 to 30 June 2026, whereas the ESG report for the Previous Reporting Period covered the eighteen-month period from 1 January 2024 to 30 June 2025. Given the different lengths of time covered by the Reporting Period and the Previous Reporting Period, together with the adjustments to the Group's business model, operating structure and environmental data reporting boundary during the Reporting Period, the relevant environmental performance data for the Reporting Period may not be directly comparable with those for the Previous Reporting Period.
2. The quantification method and emission factors for air pollutants are based on the "AP 42, Fifth Edition Compilation of Air Pollutant Emissions Factors, Volume 1" of the United States Environmental Protection Agency and the "Technical Guidelines for the Preparation of Road Motor Vehicle Air Pollutant Emission Inventories (Trial)" issued by the Ministry of Ecology and Environment of the People's Republic of China.
3. The quantification method and emission factors for greenhouse gas emissions are based on the "GHG Protocol Corporate Accounting and Reporting Standard", the "How to Prepare an Environmental, Social and Governance Report – Appendix 2: Reporting Guidance on Environmental Key Performance Indicators" of the Hong Kong Stock Exchange, the "Announcement on the Release of the 2023 Electricity Carbon Dioxide Emission Factors" and the "Announcement on the Release of the 2022 Electricity Carbon Dioxide Emission Factors" published by the Ministry of Ecology and Environment and the National Bureau of Statistics of the People's Republic of China, and publicly available emission factor databases.
4. Scope 1's sources of emissions during the Reporting Period mainly include forklifts consuming diesel, while those in the Previous Reporting Period mainly included production equipment consuming natural gas, as well as vehicles consuming petrol and diesel.
5. Scope 2 emissions are caused by the Group's purchase of electricity.
6. During the Reporting Period, the scope of Scope 3 emissions (other indirect emissions) was reviewed and expanded with reference to the 15 Scope 3 categories under the GHG Protocol. Based on the Group's actual operations and available data, relevant emissions from purchased goods and services (mainly the purchase of fresh water), fuel-and energy-related activities, waste generated in operations, business travel and employee commuting were included. The scope of Scope 3 emissions in the Previous Reporting Period was more limited, mainly covering emissions arising from government departments' treatment of fresh water and sewage and employees' air travel for business. Consequently, in addition to the different lengths of time covered by the Reporting Period and the Previous Reporting Period, the Scope 3 reporting boundaries also differ, and the relevant data are not fully comparable.
7. As the Group's revenue mix shifted to the trading business segment during the Reporting Period, revenue has been adopted as the basis for calculating the intensity of relevant environmental KPIs to better reflect its current level of business activity. To standardise the calculation basis and improve comparability, the relevant intensity data for the Previous Reporting Period have been restated on the same basis. The Group's revenue during the Reporting Period was RMB745,849,000 (Previous Reporting Period: RMB938,123,000). Depending on the indicator, the relevant intensities are presented per RMB1,000 or per RMB1 million of revenue.

Waste management

We have established the "Waste Management Procedures" to better regulate the Group's effective waste management and recycling. During the operation process, the Group occasionally generates and recycles waste containing heavy metals, waste batteries and waste ink cartridges. According to the requirements of relevant laws and regulations and the Group's policies, we need to categorize and store the hazardous waste generated in operation, make safety warning signs, and require all departments in the factory to reasonably put wastes in waste containers or designated areas according to their nature and quantities. In the end, the management department will put them into government's waste sorting bins or send them to qualified suppliers for recycling. According to statistics, no significant hazardous waste was generated by the Group during the Reporting Period.

The Group's non-hazardous waste mainly comes from employees' daily life and office activities, such as general domestic garbage and kitchen waste. The above-mentioned non-hazardous wastes are in a relatively small amount, and according to local urban management requirements, we will hand over such wastes to sanitation workers for transporting to the municipal waste treatment center on a regular basis for disposal.

	Unit	2025/26	Eighteen months ended 30 June 2025
Total non-hazardous waste	tons	**5**	117
Non-hazardous waste intensity (by revenue)	kg/RMB'000	**0.01**	0.12

Adjustments to the Group's business and operating structure during the Reporting Period resulted in corresponding changes to the environmental reporting boundary and sources of waste generation. Together with the different lengths of time covered by the Reporting Period and the Previous Reporting Period, the relevant data may therefore not be directly comparable.

In addition, as the Group's existing operating facilities were mainly used for packaging and related handling of dried food during the Reporting Period, relatively limited sewage was generated from the related operating activities. The Group continues to properly manage and dispose of operational waste and domestic sewage in accordance with its environmental management systems to reduce environmental impacts.

Use of Resources

The Group acknowledges that use of resources will impose a burden on the environment, so it is committed to efficient use of resources, including energy, water, packaging materials and other raw materials, to reduce the impact on the environment. Therefore, the Group has established relevant rules and regulations to ensure the efficient and sustainable use of resources, including maximizing the utilisation efficiency and recycling rate of energy, water, packaging materials and other resources, further improving compliance performance, and identifying new technologies for efficient use of resources. During the operation, the Group relies on water supplies from the government and there has been no issue in sourcing water that is fit for purpose up to now.

The Group plans to set energy and water efficiency targets in the future and will continue to improve its data collection system and internal rules and regulations to make efficient use of natural resources.

During the Reporting Period, the use of resources of the Group is shown below:

Use of Resources	Unit	2025/26	Eighteen months ended 30 June 2025
Direct energy			
Petrol	MWh	**–**	319
Diesel	MWh	**31**	577
Natural gas	MWh	**–**	10,162
Indirect energy			
Purchased electricity	MWh	**253**	3,529
Total energy consumption	MWh	**284**	14,587
Energy intensity (by revenue)	kWh/RMB'000	**0.38**	15.55
Water Resources Use			
Total water consumption	m^3	**372**	9,002
Water consumption intensity (by revenue)	m^3/RMB million	**0.50**	9.60
Packaging materials used			
Plastic	tons	**207**	16
Paper	tons	**2,248**	104
Total packaging materials	tons	**2,455**	120
Packaging materials intensity (by revenue)	kg/RMB'000	**3.29**	0.13

Adjustments to the Group's business and operating structure during the Reporting Period resulted in corresponding changes to the environmental reporting boundary, energy and water use, and related packaging activities. Together with the different lengths of time covered by the Reporting Period and the Previous Reporting Period, the relevant data may therefore not be directly comparable.

ENVIRONMENTAL TARGET

The Group promotes emission reduction and energy conservation committed to sustainable operations. During the Reporting Period, continuing adjustments to its business and operating structure resulted in corresponding changes to the environmental reporting boundary, emission sources, and patterns of energy and resource use. As current environmental performance data may not fully reflect future stable operating conditions, the Group had not set quantitative targets for emissions, energy consumption or resource use during the Reporting Period. The Group will revisit the setting of quantitative targets once operating activities become more stable. It will continue to monitor and collect relevant environmental performance data and review the setting of appropriate quantitative targets and baselines in a timely manner, having regard to business development and actual operating conditions.

However, the Group actively implemented energy-saving and water-saving plans and related measures during the Reporting Period. We believe that the measures put in place will help raise the environmental awareness of employees in energy conservation and resource protection. The Group will regularly review progress and take timely actions to minimize the Group's impact on the environment and natural resources.

In order to save energy, the Group has developed the following solutions and measures:

- Energy Saving Solutions and Measures:
  - Use LED energy-saving lamps and renovate the lighting system to reduce electricity consumption.
  - Reduce the use of air conditioners, and employees must turn off the air conditioners during non-working hours.
  - Strengthen the maintenance of equipment operations to avoid excessive energy loss caused by frequent startup and shutdown.
- Water-saving plans and measures:
  - Reinforce domestic water management, reduce consumption to the maximum extent, and gradually realize the recycling of domestic water. For example, use the reclaimed water from the pure water system for workshop washing.
  - Encourage employees to turn off the tap in time after using water and maintain the water supply equipment immediately after finding water leakage.

Climate change

In recent years, focusing on and improving climate change has become a global trend, and the Group attaches great importance to the impact of climate change on its business. Global climate change leads to global ocean acidification, ice and snow melting, continuous temperature rise and increasing frequency of extreme weather, which have a far-reaching impact on social and economic systems. The Group has incorporated climate change risk into its risk management, and continuously identified, evaluated and monitored the risks, to deal with relevant risks in a timely and correct manner.

Governance

The Group attaches great importance to the potential impacts of climate change on its business operations and long-term development and manages climate-related matters through its existing ESG governance structure. As an important component of ESG, climate-related risks and opportunities have been incorporated into the Group's existing ESG management and relevant decision-making processes to enhance its ability to identify, assess and respond to them.

The Board has ultimate responsibility for the Group's ESG and climate-related strategies, risk oversight and reporting. Climate-related matters are managed through the Group's existing ESG governance structure, with the Board, management, ESG Working Group and executive level acting in accordance with their established responsibilities. The Board oversees the Group's sustainability strategies and management policies, including climate-related matters, and reviews the related risk management and reporting. Management coordinates the implementation of sustainability strategies and management policies, ensures that relevant policies are implemented in the business activities for which it is responsible, and reports to the Board. The executive level implements these strategies and policies in the business activities for which it is responsible and provides feedback to management on implementation and results.

The ESG Working Group assists the Board in fulfilling its ESG-related responsibilities, including identifying, assessing, prioritising and managing the Group's material ESG-related matters. Within its existing remit, the ESG Working Group considers climate-related risks and opportunities, makes recommendations on relevant targets, policies and management measures, monitors implementation progress, and assists in collecting and reporting climate-related information to support oversight and management by the Board and management. The Group has incorporated climate-related risks and opportunities into this governance structure. Major functional departments provide relevant information to support their identification, assessment and management. Assessment and management results are communicated to management through existing reporting mechanisms and submitted to the Board for review where appropriate.

Through the existing ESG governance and reporting mechanisms, the Board reviews the assessment results of climate-related risks and opportunities at least annually and discusses material climate-related matters. The Group also incorporates the control and monitoring of climate-related risks into its existing internal control and risk management systems, enabling them to be identified, assessed and monitored alongside other ESG and business risks. Relevant management measures are implemented in response to the assessment results to support the Company's long-term sustainable development and value creation.

To discharge its governance responsibilities effectively, the Board ensures that its members possess or continue to develop the expertise required to address climate-related matters. Through a structured self-assessment, the Board regularly reviews its collective expertise, enabling the Board and senior management to identify climate-related knowledge and competency needs at an early stage and areas where additional expertise is required. Where competency gaps are identified, the Group arranges external briefings, industry updates or relevant training for directors and senior management as appropriate to keep them informed of climate-related regulatory requirements and industry developments. At present, climate-related considerations and performance indicators are not included in the remuneration policies for directors, senior management or employees. To further strengthen accountability and management effectiveness in climate-related matters, the Group will explore, at an appropriate time, the feasibility of incorporating climate-related performance indicators into senior management's remuneration framework to strengthen incentives and integrate climate performance into day-to-day decision-making.

Strategy

To strengthen its resilience to climate-related risks and better capture potential opportunities, the Group has conducted climate risk assessments and scenario analysis. Based on its strategic development plans, industry characteristics, geographical locations and resource allocation, the Group assessed the potential impacts of climate change on its operations and value chain over the short term (0 to 3 years), medium term (3 to 6 years) and long term (more than 6 years). The scope of the Group's climate-related scenario analysis is consistent with the scope of this Report. Two contrasting climate scenarios were used to simulate a range of possible outcomes and assess the Group's adaptability and responses under different future conditions. The scenarios refer to internationally recognised frameworks, including guidance issued by the Intergovernmental Panel on Climate Change ("**IPCC**") and the Network for Greening the Financial System ("**NGFS**").

As climate models rely on multiple assumptions to project the frequency, intensity and geographical distribution of future climate events, this approach involves inherent uncertainty across all three time horizons. The scenario analysis was completed during the Reporting Period and will continue to form part of the Group's climate-related risk assessment mechanism, subject to regular updates and reviews.

Climate scenarios adopted:

	Low-carbon transition scenario (1.5-2°C)	High-emissions scenario (≥3°C)
Rationale for selection	• Assess the impacts of more stringent policy action, low-carbon transition measures and higher environmental requirements in the supply chain on the Group's food procurement, processing and trading businesses. • Assess the potential increase in compliance costs, low-carbon upgrades and demand for green financing under more stringent carbon emission policies.	• Simulate the impacts of insufficient policy action and continued emission growth, including the effects of more frequent extreme weather events and long-term climate pressures on the supply chain and plant and equipment. • Help assess the long-term climate adaptation needs of the Group's physical assets.

	Low-carbon transition scenario (1.5-2°C)	High-emissions scenario (≥3°C)
Scenario description	• Countries adopt coordinated and stringent low-carbon policies to limit global warming to 1.5-2°C by 2100. • The world follows a sustainable development pathway and takes coordinated, strong climate action to achieve rapid emission reductions and a low-carbon transition; • The most stringent global action is taken to achieve net zero energy-related greenhouse gas emissions by 2050 and limit warming to within 1.5°C.	• Limited global policy intervention accelerates warming, with the temperature increase approaching or exceeding 3°C. • Extreme weather increases the costs of operating disruptions and may also interrupt supply chains or damage plants and equipment; • Countries implement only announced climate and energy policies, without making additional commitments.
Scenarios selected	• Physical risks: IPCC SSP1-2.6 • Transition risks: NGFS – Net Zero 2050 Scenario	• Physical risks: IPCC SSP5-8.5 • Transition risks: NGFS – Current Policies Scenario

Taking into account the various possible pathways of future global climate change, we compared two representative climate pathways, namely a low-carbon transition scenario and a high-emissions scenario, to understand how different climate outlooks may affect the magnitude and likelihood of identified risks. The Group adopted a qualitative assessment approach, focusing on the severity of potential operating disruptions, asset exposure and its overall financial capacity to withstand these impacts. The assessment results are informed by scenario assumptions, available data and current industry practices. The descriptions are therefore forward-looking to a certain extent and do not necessarily represent events that will occur.

Based on the climate scenario analysis and related risk assessments conducted during the Reporting Period, the Group identified nine climate-related issues, comprising six risks and three potential opportunities. These factors may affect the performance of the Group's business and value chain and have implications for its operations and financial results. For each identified risk, we also determined specific climate drivers that could trigger the relevant impacts, such as extreme weather events, temperature changes, policy developments and technological changes.

Climate risks include physical risks and transition risks. Physical risks refer to the direct impacts of climate change, encompassing acute and chronic effects. Acute physical risks involve more frequent sudden events, such as extreme weather, wildfires, or floods, resulting in property damage and operational disruptions. Chronic physical risks emerge over the long term, such as sea level rise, changes in precipitation patterns, and gradual temperature increases, leading to alterations in ecosystems and resource availability.

On the other hand, transition risks stem from the shift to a low-carbon economy and adaptation to climate change. These risks include policy and legal changes, market shifts, technological advancements, and reputational factors. Amid decarbonization and sustainable development trends, companies may face stranded assets, unexpected costs, regulatory challenges, or market volatility.

Through the Group's internal risk identification, assessment, and monitoring processes, the overview of identified climate-related risks deemed potentially critical to our business and value chain is as follows:

Physical risks

Risk Category and Description	Level of impact (Timeframe)	Impact pathways	Financial impacts	Mitigation or adaptation measures
Acute risk				
Increased number of extreme weather events such as typhoons, rainstorms and floods	Medium (short, medium and long term)	**Business model:** Extreme weather may disrupt the normal operation of warehouses and other operating facilities, damage products or increase equipment repair expenditure, affect order fulfilment and customer relationships, and cause business interruptions. It may also affect employees' commuting and workplace safety and disrupt daily operating arrangements. **Value chain:** Upstream suppliers and production regions may experience delivery delays caused by floods, rainstorms or blocked roads. Logistics providers' transport routes and delivery times may be affected. Downstream customers may delay receiving goods or reject goods whose quality has been affected.	• Delivery disruptions or order cancellations may defer or reduce revenue; • Adverse weather may increase procurement, transportation, insurance and repair costs; • Moisture damage, deterioration or damage to goods may result in inventory impairment; • Business interruptions may delay cash collection, increasing trade receivables and credit impairment risk.	• Monitor extreme weather warnings and activate emergency management mechanisms as appropriate; • Regularly inspect warehouse drainage, moisture protection, raised shelving, backup power supplies, and temperature and humidity monitoring; • Maintain communication with major logistics service providers and coordinate alternative transportation arrangements during extreme weather or transport disruptions; • Maintain communication with major suppliers to obtain timely supply and logistics updates and adjust procurement and inventory arrangements as necessary.

Risk Category and Description	Level of impact (Timeframe)	Impact pathways	Financial impacts	Mitigation or adaptation measures
Chronic risks				
Annual average temperature continues to rise	Low (medium and long term)	**Business model:** Global warming may reduce crop and aquaculture yields, leading to shortages and higher costs of food raw materials and affecting supply chain stability. Persistently high temperatures also increase storage and transportation requirements for dried food, moisture-sensitive products and frozen products. **Value chain:** Upstream suppliers may face declining yields or higher storage costs. Warehousing and transportation may require greater refrigeration, ventilation and quality control, while downstream customers may raise their requirements for shelf life and food safety.	• Food preservation, electricity, cold chain, inspection and wastage costs may increase raw material and cold chain costs; • Lower raw material yields or price fluctuations may raise procurement costs and cost of sales, compressing gross profit.	• Expand alternative sources of supply across different provinces and climatic regions; • Optimize the supply chain and exploring alternative raw materials; • Strengthen temperature management in food storage and cold chain transportation and regularly inspect refrigeration and freezing equipment to reduce the risk of product deterioration or wastage caused by high temperatures.

Risk Category and Description	Level of impact (Timeframe)	Impact pathways	Financial impacts	Mitigation or adaptation measures
Water stress, such as water scarcity, unstable rainfall, drought or deteriorating water quality, may affect upstream crop cultivation, aquaculture or food processing activities.	Medium (medium and long term)	**Business model:** The Group's own operations have relatively limited direct dependence on water resources, but water stress may affect its business indirectly through the supply chain. **Value chain:** Upstream suppliers may reduce output or incur higher treatment costs because of water restrictions, deteriorating water quality or drought. Affected supplies may shift to other production regions, increasing procurement distances and logistics requirements.	• Reduced supplier output and higher compliance costs may increase purchase prices and cost of sales; • Insufficient supplies may interrupt supply, reduce sales volumes and affect revenue.	• Continue monitoring water conditions in major production regions and the supply capacity of relevant suppliers; • Appropriately diversify suppliers and production regions for major products to reduce the risk of supply interruptions caused by drought or water scarcity in individual regions; • Establish supply warning mechanisms and alternative procurement arrangements with suppliers; • Continue implementing water conservation measures to improve water use efficiency.

Transition Risks

Risk category	Level of impact (Timeframe)	Impact pathways	Financial impacts	Mitigation or adaptation measures
Policies and laws	Low (long term)	**Business model:** Regulatory requirements relating to climate disclosures, energy efficiency, emissions and other environmental matters may continue to evolve, requiring the Group to devote additional resources to data collection, monitoring, compliance and information disclosure, thereby increasing related management costs. **Value chain:** Upstream suppliers and logistics providers may pass expenditure on emission reduction equipment, environmental compliance and low-carbon measures on through product and transport prices. Retail customers may also require information on product origins, packaging and emissions	• New or more stringent regulatory requirements may increase compliance, data management and information disclosure costs; • Requirements for environmentally friendly packaging, supplier compliance and transportation may increase procurement and logistics costs.	• Monitor policy developments and formulating compliance plans in advance; • Improve climate-and environment-related data collection and management processes to support compliance and information disclosure; • Maintain communication with major suppliers and logistics service providers to understand the potential impacts of regulatory requirements on supply, prices and services.

Risk category	Level of impact (Timeframe)	Impact pathways	Financial impacts	Mitigation or adaptation measures
Markets	Low (medium and long term)	**Business model:** If products do not respond to market demand in a timely manner, market acceptance of certain products may be affected. **Value chain:** Changing consumer preferences may favour more environmentally friendly and sustainable products.	• Declining demand or the loss of customers may reduce revenue; • Adjustments to the product mix or procurement arrangements in response to market demand may incur additional costs.	• Continue monitoring changes in major customers' and market requirements regarding product origins, packaging and environmental performance; • Adjust the product mix and procurement arrangements in a timely manner in light of customer demand and sales; • Strengthen brand communication to highlight environmental practices.

Risk category	Level of impact (Timeframe)	Impact pathways	Financial impacts	Mitigation or adaptation measures
Technology	Low (long term)	**Business model:** As low-carbon and energy-saving technologies continue to develop, food storage, cold chain and logistics activities may progressively adopt more energy-efficient equipment and management technologies. **Value chain:** Suppliers, warehouses and logistics providers may adopt energy-efficient cold chain, low-carbon transportation and related management technologies to improve energy efficiency or reduce carbon emissions. Such technological investment may affect the Group's procurement and logistics costs.	• Investment in technological upgrades may increase operating costs; • Suppliers and logistics service providers may pass part of their technological upgrade costs on to the Group through purchase prices or service charges.	• Maintain communication with major warehousing and logistics service providers to understand and adopt suitable cold chain, goods tracking and transport management technologies in a timely manner; • Assess the adoption of suitable energy-saving equipment, temperature monitoring and logistics management technologies according to actual operating needs and cost-effectiveness; • Regularly inspect and maintain existing equipment and give preference to energy-efficient equipment with lower maintenance costs to extend its useful life.

Risk category	Level of impact (Timeframe)	Impact pathways	Financial impacts	Mitigation or adaptation measures
Reputation	Low (medium term)	**Business model:** As customers and other stakeholders pay greater attention to climate change and sustainability, failure to meet their expectations in environmental and climate-related management or information disclosure may affect the Group's brand image, customer relationships and market acceptance. **Value chain:** Significant adverse environmental or climate-related events involving major suppliers may indirectly affect customers' and other stakeholders' perceptions of the Group's supply chain management and brand.	• Damage to brand image may reduce customer acceptance of the Group's products or services and consequently affect sales revenue; • Responding to concerns about environmental and climate-related issues may increase related management, communication and information disclosure costs.	• Continue monitoring customers' and other stakeholders' expectations on environmental and climate-related matters; • Strengthen climate- and environment-related disclosures in accordance with applicable requirements and ensure that the information is accurate and consistent; • Maintain communication with major suppliers, monitor their material environmental and climate-related performance, and take appropriate follow-up measures in light of actual circumstances.

Opportunities

Opportunity category	Level of impact (Timeframe)	Impact pathways	Financial impacts	Response measures
Resource efficiency: reduce energy consumption and improve cost-effectiveness	Medium (short and medium term)	**Business model:** Implement energy-saving measures, such as LED lighting and efficient cooling systems, to reduce operating costs. **Value chain:** Logistics service providers' adoption of route optimisation and other resource efficiency measures may improve supply chain operating efficiency and help reduce related energy consumption and environmental impacts.	• Reduce resource consumption and operating costs.	• Actively promote energy-saving and low-carbon technologies and equipment optimisation to improve energy efficiency; • Strengthen energy consumption monitoring and data management to improve management standards; • Provide dedicated resource efficiency training to raise all employees' awareness of energy conservation and support the implementation of energy-saving measures.

Opportunity category	Level of impact (Timeframe)	Impact pathways	Financial impacts	Response measures
Products and markets: respond to customer requirements for product origins, packaging and environmental performance	Low (medium and long term)	**Business model:** Adjust products in a timely manner based on customer and market feedback to maintain alignment between the product mix and customer needs. **Value chain:** Explore with suppliers ways to reduce unnecessary packaging or use more readily recyclable materials.	• Expanding the customer base or optimising the product mix may open up new revenue sources.	• Continue monitoring changes in market and customer needs and adjust products and business direction at appropriate times to enhance product competitiveness; • Maintain communication with major suppliers to explore the feasibility of improving product information and packaging arrangements while meeting food safety, product preservation and transportation requirements.

Opportunity category	Level of impact (Timeframe)	Impact pathways	Financial impacts	Response measures
Resilience: establish more flexible and diversified supply arrangements	Medium (short, medium and long term)	**Business model:** Adjust procurement and inventory levels in a timely manner and identify alternative products or suppliers, taking into account product materiality, concentration of production regions, shelf life, replenishment lead times, seasonal climate risks and storage conditions, to improve flexibility in responding to supply fluctuations. **Value chain:** Retain multiple supply sources for major products and assess the climate risks of suppliers and production regions. Agree backup routes and exception reporting procedures with logistics providers.	• Reduce potential sales losses caused by supply interruptions, stock shortages or delayed deliveries; • Greater flexibility in procurement arrangements helps the Group respond to supply and price fluctuations for certain products.	• Regularly review the concentration of suppliers and production regions for major products and the related warehousing and transportation arrangements; • Adjust procurement and inventory arrangements in a timely manner based on product characteristics, sales, replenishment lead times and potential supply risks; • Maintain communication with major suppliers and warehousing and logistics service providers to obtain timely information on supply or transport disruptions.

We are also continually seeking ways to improve energy efficiency and control greenhouse gas emissions across our operations, as described in the Environmental Management section of this Report. Going forward, we will continue to promote energy initiatives, respond in a timely manner to changes in the energy mix, emission reduction requirements, technological updates and tightening environmental policies, improve overall operating efficiency, and enhance the Group's adaptability and market competitiveness amid the low-carbon transition.

Regarding financial impacts, climate-related risks did not have a material impact on the Group's financial position, results of operations or cash flows during the Reporting Period, and are not expected to have a material impact on its key financial indicators in the following year. As for anticipated financial impacts, sufficiently reliable forward-looking data are limited and the relevant projections are inherently highly uncertain. The Group is therefore currently unable to quantify the financial impacts of climate-related risks and opportunities. Although the financial impacts of individual climate risks cannot be separately quantified, the Group expects that extreme weather events, policy changes and technological updates may collectively increase operating and compliance costs and affect revenue in the future. Nevertheless, given the Group's current business scale and risk exposure, these impacts are not expected to be material in the short term.

The Group recognises that climate change is increasingly affecting its operating performance and financial results. It has therefore incorporated climate-related risks, opportunities and assessment results into its operations and continues to promote energy conservation and emission reduction, operational optimisation and supply chain stability management to respond to climate-related risks and opportunities. At present, the Group has not formulated a formal climate transition plan. Given the nature and scale of its operations, it has not yet established a structured transition pathway or developed the assumptions and dependencies typically required for such a plan. The Group will continue monitoring regulatory developments, market expectations and industry practices and consider developing a more detailed transition plan where appropriate and practicable. In terms of resource allocation, the Group mainly relies on existing management and operational functions to support climate-related work. Relevant responsibilities have been incorporated into the day-to-day duties of senior management and department heads, with relevant initiatives supported by regular operating budgets. The Group will continue allocating climate-related resources in line with its business scale and operating needs and reassess resource requirements in response to regulatory changes and evolving climate risk exposure.

Risk Management

The Group applies its existing "Risk Assessment and Management Measures" and ESG risk management processes, incorporating climate-related risks and opportunities into identification, assessment, prioritisation, response, monitoring and reporting to support the ongoing management of those that may affect its business operations and value chain.

Climate Risk and Opportunity Management Framework	
Identification	Assess the relevance of climate-related risks and opportunities to operations, assets and the value chain with reference to the business model, operating locations, supply chain, stakeholder views, policies and potential climate-related risks and opportunities affecting the Group. The Group also refers to climate-related scenario analysis results to help identify climate-related risks that may affect it over different time horizons.
Assessment	Determine materiality by considering the level and scope of impacts, likelihood, time horizons, resources required for recovery and impacts on cash flows and financing.
Prioritisation	Develop responses according to the priority of risks and opportunities, giving precedence to risks that may affect food supply, quality and safety, product transportation, revenue and liquidity to ensure effective allocation of management resources.
Response	Adopt mitigation, adaptation, transfer or acceptance measures, including diversified supply, emergency arrangements, quality management and insurance. Regularly update climate risk and opportunity assessments and evaluate the implementation and effectiveness of response actions to ensure continuous improvement and adaptability.
Monitoring and reporting	Relevant departments provide updates to the ESG Working Group and management, and material matters are submitted to the Board for review.

Climate-related risks and opportunities are managed within the Group's existing ESG and overall risk management processes rather than through a separate mechanism. In assessing climate-related risks and opportunities, the Group applies principles consistent with its overall risk assessment to consider their interrelationships with operational, supply chain, financial and compliance risks.

During the Reporting Period, the Group further incorporated climate-related risks and opportunities into its identification and assessment processes, building on its existing ESG and risk management processes, and enhanced the related analysis and disclosure arrangements in response to climate-related disclosure requirements. Going forward, it will continuously optimise and improve these processes in light of regulation, data availability, business changes and climate-related management practices.

Metrics and Targets

The Group uses greenhouse gas emissions, energy consumption and related intensity metrics to monitor its energy use and greenhouse gas emissions performance. During the Reporting Period, the Group's greenhouse gas emissions comprised Scope 1, Scope 2 and business-related Scope 3 emissions. Data, calculation methods, reporting scope and related explanations for the Group's greenhouse gas emissions, energy use and other environmental metrics are provided in the "Gas and Waste Emissions" and "Use of Resources" subsections of the "Environmental Management" section of this Report.

Unless otherwise stated, we use the operational control approach to define the organisational boundary and make estimates using the Company's actual activity data and currently publicly available emission factors. During the Reporting Period, the Group accounted for its greenhouse gas emissions in accordance with the "GHG Protocol Corporate Accounting and Reporting Standard (2004)" and identified emissions under the fifteen Scope 3 categories with reference to the "GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)". During the Reporting Period, we identified and disclosed five business-related Scope 3 categories for the first time using this classification approach: purchased goods and services, fuel-and energy-related activities, waste generated in operations, business travel and employee commuting. The remaining categories were excluded because they were not relevant to the Group's business, were not material for quantitative reporting, or the relevant data were unavailable. Further information on emission factors, estimation bases and Scope 3 categories is also disclosed in the "Gas and Waste Emissions" subsection of the "Environmental Management" section above. In the future, the Group will progressively improve its accounting system in line with regulatory requirements and work progress to provide accurate data to support the low-carbon transition of its supply chain and carbon management across the entire value chain.

As the Group's reporting scope, principal business and operating circumstances changed during the Reporting Period, the comparability of relevant climate and greenhouse gas emissions data requires further improvement. The Group has not currently set quantitative climate-related targets. It will assess the setting of climate-related targets appropriate to its business in light of business development, improvements in data completeness and comparability, and applicable regulatory requirements.

The Group does not currently use an internal carbon price as a business decision-making tool. It will continue reviewing the need for an internal carbon price in light of business development, the materiality of climate-related risks and applicable regulatory requirements. The Group has also not directly incorporated climate-related performance indicators into remuneration arrangements for directors, senior management or employees. It will continue reviewing these arrangements in light of business development, the materiality of climate-related risks and applicable regulatory requirements.

The Group does not currently plan to rely on carbon credits. If it considers using carbon credits in the future, the relevant verification programmes and accompanying standards will be disclosed in a timely manner. The development of a more detailed decarbonisation roadmap will depend on improved data availability, evolving regulatory expectations and the continued enhancement of the Group's climate-related measurement capabilities.

At this stage, the Group has no dedicated climate-related capital expenditure, financing or investment plans. Relevant expenditure, including expenditure on low-carbon and energy-saving equipment and operating improvements, forms part of the Group's general business activities and is not separately tracked as climate-specific expenditure. Climate-related measures are therefore currently implemented through existing operating arrangements and general operating costs. The Group will assess the need for relevant capital expenditure or investment in light of operating needs, cost-effectiveness, the materiality of climate-related risks and opportunities, and applicable regulatory requirements.

The Group has not yet quantified the amounts and percentages of assets or business activities vulnerable to climate-related transition and physical risks, or aligned with climate-related opportunities. As its relevant data collection and classification mechanisms are still being developed, currently available data are insufficient to support reliable quantification of these amounts and percentages. The Group will continue improving data availability and assessment methods and consider further disclosure when reasonable and supportable information becomes available.

SOCIETY AND HUMANITY

Employees

Our employment practices are compiled according to relevant Chinese laws and regulations such as Labour Law of the People's Republic of China, Labour Contract Law of the People's Republic of China, Work Safety Law of the People's Republic of China, Law of the People's Republic of China on the Protection of Minors and Law of the People's Republic of China on Prevention and Control of Occupational Diseases. During the Reporting Period, the Group complied with relevant laws and regulations in all major aspects.

We have formulated policies such as Equality, Freedom, Anti-Discrimination and Prohibition of Child Labour Policy, Administrative Human Resources Management System, and Employee Handbook to standardize recruitment, promotion, discipline, and working hours. The Company only publishes recruitment information through compliant third-party platforms with legal qualifications. Employees on orientation should fully understand the contents of the "Employee Handbook" and clearly abide by the Group's rules and regulations.

Diversity and equal opportunity of employees

The Group is committed to providing employees with fair and reasonable remuneration packages, which comply with the relevant laws and standards. In evaluating the remuneration of our employees, their performance, ability and contribution constitute important factors. The Group will provide employees with appropriate dismissal compensation, which complies with relevant laws and standards. The Group always treats all employees equally in terms of employee recruitment, training and development, promotion and welfare. We prohibit all discriminations in gender, ethnic background, religion and skin color. We firmly believe that the diversity of employees can bring more benefits to the Group. We are committed to building a diversified and closely linked work team, and the collision of different cultures can bring more ideas and innovations to the Group. The Group is committed to identifying suitable talents. Recruitment and promotion will be evaluated and determined based on ability, education, experience and other relevant factors.

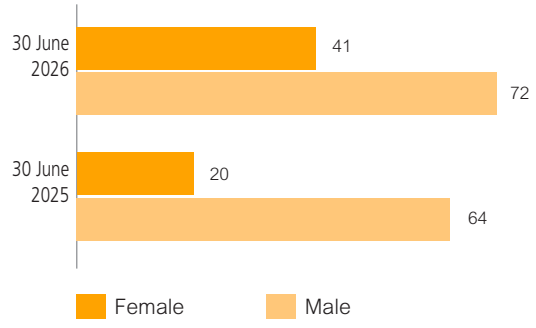
Work benefits

The Group has provided employees with appropriate benefits and welfare to safeguard their benefits and rights. The Group will regularly review and improve relevant measures to ensure their suitability and effectiveness. In addition, in compliance with relevant laws and standards, the Group will provide employees with reasonable working hours and holiday arrangements. The working hours and rest periods of employees will be arranged in accordance with relevant laws and standards.

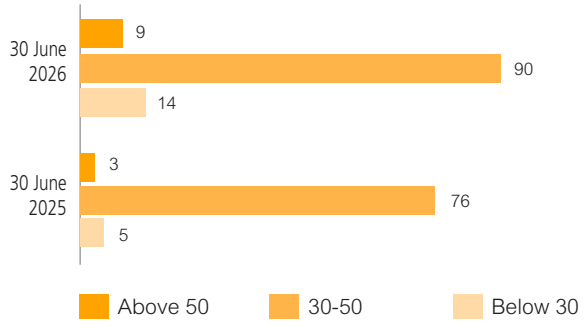
As of 30 June 2026, the Group had 113 full-time and part-time employees (as of 30 June 2025: 84). The total number and category of employees are as follows:

Category	**As of 30 June 2026**	As of 30 June 2025
By gender		
– Male	**72**	64
– Female	**41**	20
By employment type		
– Full time	**109**	40
– Part time	**4**	44
By age group		
– Below 30	**14**	5
– 30-50	**90**	76
– Above 50	**9**	3
By geographical region		
– Mainland China	**110**	81
– Hong Kong, China	**3**	3
Total workforce	**113**	84

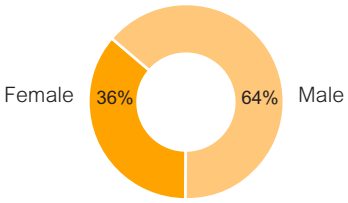
Number of male and female employees of the Group



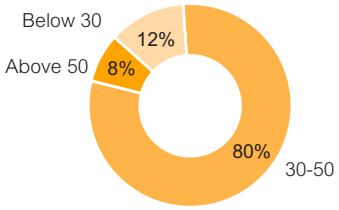
Employee number of the Group by age group



Men and women ratio as of 30 June 2026

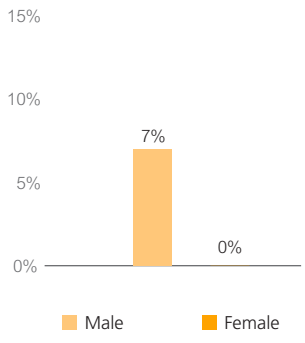


Employment by age group as of 30 June 2026

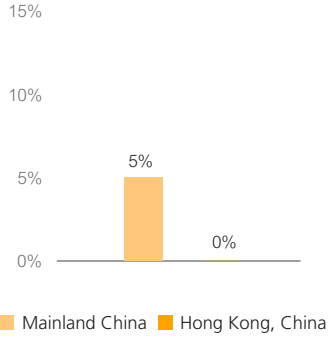


During the Reporting Period, total employee turnover rate of the Group[8] was 4% (Previous Reporting Period: 799%). The high employee turnover rate in the Previous Reporting Period was mainly due to substantial adjustments to the Group's business and personnel structure, resulting in substantial reductions in staff on the original production lines. As the relevant adjustments to the business and personnel structure were progressively completed, employee turnover stabilised during the Reporting Period, and the employee turnover rate decreased accordingly. The employee turnover rate by gender, geographical region and age group is shown in the chart below:

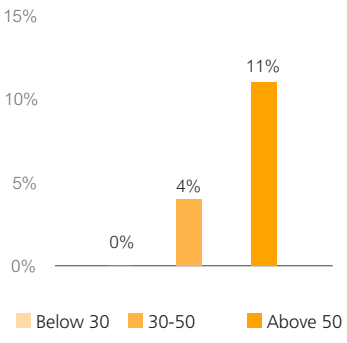
By gender



By geographical region



By age group



8. Employee turnover rate = Number of employees who left during the Reporting Period ÷ Total number of employees at the end of the Reporting Period × 100%

Employee health and safety

The Group strictly abides by the Work Safety Law of the People's Republic of China, the Emergency Response Law of the People's Republic of China, Measures for the Administration of Contingency Plans for Work Safety Incidents, the Law of the People's Republic of China on Prevention and Control of Occupational Diseases and other relevant laws and regulations, and establishes "Security and Fire Safety Management System", "Safety Education and Training Management System", "Emergency Management Program" and "Administrative Manpower Management System", so as to standardize the Group's fire and emergency response procedures and create a safe working environment for its employees. At the same time, the Group will conduct regular health and safety assessments to ensure that the workplace aligns with relevant standards and requirements.

To reduce occupational hazards, the Group has taken corresponding preventive measures, including providing necessary training and equipment to reduce the risk of employee injury or illness, ensuring legal working hours and a safe, hygienic environment. Meanwhile, the Group arranges regular medical checkups for its employees, requiring food industry staff to undergo annual health check-ups and obtain certificates for early health warnings. The Group will continue to improve its health and safety policies to safeguard the benefits and rights of employees.

As the Group attached importance to production safety, the Group had no work-related injuries or deaths of employees in the past three Reporting Periods (including the Reporting Period). Thus, the number of lost days due to work injury was zero in the past three Reporting Periods (including the Reporting Period). The Group will continue to strengthen occupational health and safety measures to safeguard the benefits and rights of employees. Any questions and recommendations from employees on occupational health and safety measures can be submitted to the management of the Group. The Group will further strengthen execution and monitoring to ensure the effectiveness of occupational health and safety measures.

Employee development and training

The Group has established "Employee Handbook" and "Administrative Manpower Management System". The Group is committed to providing comprehensive and effective training programs to help employees improve the knowledge and skills required to perform their job responsibilities. The Group believes that the work performance and productivity of employees through training can be improved, which simultaneously contribute to the sustainable development of the Group.

In the long run, the Group's training programs are comprised of, including but not limited to, new employee induction training, career development training, professional knowledge training, and safety training. The Group conducts regular assessment over the effectiveness of our training programs to ensure that they accommodate the Group's business requirements, and the training needs of our employees. Meanwhile, the Group will continue to improve the training programs to align these programs with the sustainable development of the Group.

During the Reporting Period, we invested massive resources in employee training and development to improve the professionalism and satisfaction of our employees. Specifically, the Group provided not merely a variety of training courses to its employees, but also tailor-made training programs to its employees, which aimed to better meet their career development requirements. The Group's training courses included skills training, management training, and career development, which covered all levels from basic knowledge to advanced skills. In addition, the Group also held various professional lectures and seminars so that our employees can have a deeper understanding of their professional fields and industry trends.

The Group believes that the Group can make contributions to the professional and personal development of our employees through these efforts, while enhancing employee satisfaction and loyalty. The Group remains committed to providing better training and benefit schemes so that our employees can achieve better results and a higher quality of life.

During the Reporting Period, the Group has provided training for 51 employees (Previous Reporting Period: 12), and the percentage of employees trained was 45% (Previous Reporting Period: 14%). The statistics on the number of employees trained and the average training hours received are as follows:

Training and Development Data[9]	2025/26	Eighteen months ended 30 June 2025
Total number of employees trained	**51 (45%)**	12 (14%)
By gender		
Number of male employees trained	**33 (65%)**	8 (67%)
Number of female employees trained	**18 (35%)**	4 (33%)
By employee category		
Number of senior management trained	**4 (8%)**	3 (25%)
Number of mid-level management trained	**2 (4%)**	2 (17%)
Number of frontline and other employees trained	**45 (88%)**	7 (58%)

9. The percentage of employees trained is calculated as follows:
Percentage of employees trained = Number of employees trained during the Reporting Period ÷ Total number of employees at the end of the Reporting Period × 100%
Percentage of employees trained in each category = Number of employees trained in that category during the Reporting Period ÷ Total number of employees trained × 100%

Training and Development Data[10]	2025/26	Eighteen months ended 30 June 2025
Total training hours	**56**	32
Average training hours per employee	**0.50**	0.38
By gender		
Training hours for male employees	**28**	17
Average training hours per male employee	**0.39**	0.27
Training hours for female employees	**28**	15
Average training hours per female employee	**0.68**	0.75
By employee category		
Training hours for senior management	**6**	8
Average training hours for senior management	**0.46**	1.60
Training hours for mid-level management	**10**	8
Average training hours for mid-level management	**2.50**	1.60
Training hours for frontline and other employees	**40**	16
Average training hours for frontline and other employees	**0.42**	0.22

Prevention of Child and Forced Labour

The Group strictly complies with Labour Contract Law of the People's Republic of China, Labour Law of the People's Republic of China and other applicable employment laws and regulations. Child labour and forced labour are not permitted in the recruitment process of the Group as it is mandated by law. The Group attaches great importance to the prevention of child and forced labour. It has formulated Equality, Freedom, Anti-Discrimination and Prohibition of Child Labour Policy and taken multiple measures to ensure that the labour rights of all employees are protected.

During the Reporting Period, the Group further strengthened the supervision of the supply chain to prevent child labour or forced labour in the Group's supply chain. In addition, the Group provided additional training and education, including new employee induction training, and we specify employees' benefits, rights and responsibilities in the "Employee Handbook" and provide relevant trainings for each new employee, to assist our employees in acknowledging their rights and responsibilities, and raising their awareness of the prevention of child and forced labour.

10. Training hours are calculated as follows:
Average training hours per employee in each category = Total training hours received by employees in that category ÷ Number of employees in that category at the end of the Reporting Period

The Group has established a comprehensive recruitment process by collecting personal information of candidates and conducting stringent qualifications and background checks during the recruitment process to ensure the identity of the candidates is valid and prove the age and work qualifications of the prospective recruits. These policies and procedures must be consistent with relevant International Labour Organization (ILO) standards. The Group will enter labour contracts with all official employees, which must be signed by both employees and the Group as a safeguard for both the corporate and the employee.

We will also regularly review the reasonableness and adequacy of existing recruitment practices and staff training to eliminate any process weaknesses. In case the Group identifies cases involving child or forced labour, the Group will immediately cease the employment of such labour with an investigation conducted to determine the cause of child or forced labour, while simultaneously assessing whether the Group's recruitment procedures are in compliance with the relevant laws and standards. Where the Group identifies any deficiency in its recruitment procedures, the Group will revise the recruitment procedures and practices as soon as possible to ensure compliance with the relevant laws and standards and to avoid recurrence of the same incident.

As of 30 June 2026, the Group has not identified any material non-compliance with relevant laws and regulations in respect of the prevention of child labour or forced labour that would result in material impact to the Group.

Supply Chain Management

The Group has developed "Procurement and Payment Management System", "Food Quality and Safety Management System" and various guidance documents for procurement, acceptance and storage of raw materials to standardize our supply chain management process. Given that supply chain management plays a significant role in the Group's operation and development, we pay high attention to stability and quality of the supply chain.

Supplier engagement management

As the Group's revenue mix shifts further towards food trading, we continue to improve supply chain management and carefully select suitable suppliers and procure various food products based on the product mix and market demand. In selecting and appointing suppliers, the Group has established a dedicated procurement team responsible for close communications with suppliers to coordinate procurement. By adopting the stringent procedures, including assessments of the suppliers' raw materials, product quality and timeliness of delivery, the dedicated procurement team has established a list of selected raw materials suppliers to ensure that the selected suppliers can provide products that measure up to the Group's quality standards. The Group will first select suppliers from the supplier list, and assess such suppliers based on factors such as product quality and delivery timeliness.

Where the products provided by the supplier do not meet the requirements, the Group has the right to reject them. At the same time, the Group will maintain regular communications with the suppliers to understand product quality, market supply conditions and price changes. In addition, the Group generally maintains at least two sources of supply for each type of product to reduce dependence on any single supplier.

During the Reporting Period, the Group had a total of 32 suppliers (Previous Reporting Period: 107), all of which were located in Mainland China. All suppliers must follow the above practices and pass the Group's supplier assessment mechanism before they can become qualified suppliers of the Group.

Supply chain risk management

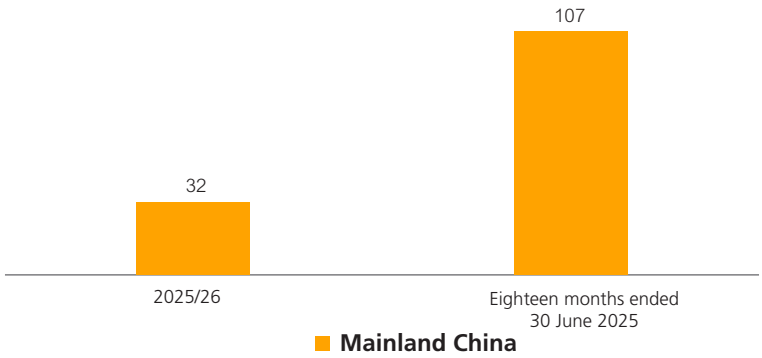
To manage the environmental and social risks of the supply chain, the Group adopts various measures to ensure that business activities in its value chain will not have negative impacts on the environment and society. For instance, the Group will pursue close cooperation with suppliers, who will be encouraged to develop and implement environmental and social responsibility policies to ensure that their business operations will not have negative impacts on the environment and society. In the meantime, the Group will continue to monitor the environmental and social risks in the supply chain by maintaining regular communications and inspections and take necessary measures for improvement wherever appropriate. The Group undertakes to ensure that environmental and social risks are under effective management and control by continuing to improve the supply chain management, while making contributions to sustainable development.

Environmentally friendly operating methods

During the Reporting Period, the Group actively promoted the improvement in the quality and utilization efficiency of raw materials in food to ensure the quality and safety of products. To this end, the Group exercised strict control over processes such as labeling, packaging, warehousing, inspection and, where applicable, processing or handling of food products to ensure that the products are in compliance with relevant regulations and standards. In addition, the Group also strengthened our oversight of suppliers by requiring them to comply with the Group's product quality standards and environmental requirements, as well as to increase the frequency of product inspections to ensure that the products comply with the relevant regulations and standards. Among which, the Group formulated relevant processing documents for various products, whereby standardizing their technical specifications, inspection items and methods, and transport and storage.

Moreover, the Group also actively promoted environmentally friendly operating methods to reduce our environmental impacts. For instance, the Group employed more environmentally friendly packaging materials and optimized transport routes to reduce emissions. In addition, the Group redoubled our product recycling and reuse effort to minimize waste and environmental impacts. The Group believes that we can make contributions to environmental protection and sustainable development through these efforts.

Number of suppliers by geographical region



Product responsibility

The Group strictly complies with the applicable laws and regulations, including but not limited to the Implementing Regulations of the Food Safety Law of the People's Republic of China, the Use of Food Additives Standards, the Law of the People's Republic of China on Product Quality, the Law of the People's Republic of China on the Protection of Consumer Rights and Interests, the Trademark Law of the People's Republic of China, Administrative Measures for Food Production Licensing and General Principles of Prepackaged Food Labelling of National Food Safety Standard. The Group has also established "Food Quality and Safety Management System", "After-sales Service Management System", "Customer Record-keeping System" and "Intellectual Property Rights Management System" in accordance with the laws and industry standards, to standardize the implementation and supervision of relevant procedures and help us better fulfill our product related obligations.

Product health and safety

To ensure product quality, the Group implements quality management and assurance procedures for its existing food handling and packaging activities. For individual employees, the Group implements comprehensive personal hygiene and safety standards, and employees are required to abide by these standards. Meanwhile, the Group establishes standard operating procedures to explain processing and packaging procedures step by step and provides training on food safety and quality requirements for employees to ensure that they comply with safe and high-quality food handling procedures.

On the other hand, the Group will adopt various methods to conduct product quality inspections to ensure that the products meet relevant standards and requirements, which include but are not limited to self-inspection, sampling inspection, machine inspection and third-party inspection. In case that any product defect or safety issue, is identified, the Group will immediately take necessary measures, including product recall.

In case of quality issues, the Group will first inspect and confirm the issues and defects of the product to determine whether a recall is required. Based on the inspection results, the scope of recall will be determined, and customers will then be informed of product recall details, including the reason(s), scope, location and timeframe of such recall. The Group will destroy the recalled products to avoid their sales in the market and cause social impacts. Where the customer already purchased the recalled products, the Group will provide compensation, including returns, replacement or refund.

During the Reporting Period, the Group had no products sold or shipped subject to recalls for safety and health reasons.

After-sales service

The Group has appointed the after-sales service department to be responsible for the after-sales work. Our customers can give us feedback on complaints from three channels, namely, 400 telephone, store outlets and transfer from relevant government regulatory authorities.

For the complaints made through the 400 telephone, the telephone operator will transfer the complaint information to the after-sales service department, and the after-sales service personnel will get in touch with the complaining customer to understand the specific situation, and make explanations and arrange for return, replacement or compensation according to the information.

For the complaints made through store outlets, the store will notify the relevant competent salesman, who will contact the customer according to the complaint information provided by the store to understand the situation and report the relevant information to the Company's after-sales department, and the after-sales service personnel will explain and arrange the return, replacement or compensation according to the situation.

For the complaints made through the relevant government regulatory authorities, the after-sales service personnel will contact the complaining customer according to the information provided by the regulatory authorities to understand the specific situation, and explain, arrange for return, replacement or compensation according to the information. Meanwhile, we shall communicate with the relevant government regulatory authorities and provide relevant materials they need to properly handle the relevant complaints.

During the Reporting Period, the Group did not receive any major complaints about the products and services.

Product advertising and labelling

The Group will ensure that advertising and labelling of its products and services are in compliance with relevant laws and standards. The Group will ensure that all advertisements and labels are objective and have truthful descriptions, which are in compliance with relevant laws, regulations and standards. In case of receipt of any complaints about advertising or labelling, the Group will promptly investigate and take necessary actions.

Protection of customer privacy

The Group places great emphasis on the privacy of its customers. The Group will ensure that the process of collecting, using and storing customer information is in compliance with relevant laws and standards, while ensuring that client information remains confidential and classified, which only will be disclosed when necessary. At the same time, the Group will implement reasonable security measures to protect customer data from unauthorized access, use or divulgence. In case of receipt of any complaints about customer data, the Group will promptly investigate and take necessary actions.

If the Group identifies any violation of relevant laws and standards, the Group will immediately take necessary measures, including discontinuing relevant activities, and initiating investigation and monitoring procedures.

Intellectual property management

In acknowledgement of the significance of intellectual property rights, the Group will ensure that the intellectual property rights of its products and services are protected to their fullest extent. The Group will ensure that none of its products and services infringe upon the intellectual property rights of others and will take necessary steps to protect the intellectual property rights that belong to the Group. The Group has established internal mechanisms to ensure that its employees and suppliers are in compliance with laws and standards related to intellectual property rights. Meanwhile, the Group conducts regular assessments of its intellectual property strategies to ensure that they align with sustainability goals.

Anti-corruption

The Group strictly complies with the requirements of the Anti-Unfair Competition Law of the People's Republic of China, the Anti-Money Laundering Law of the People's Republic of China and relevant laws and regulations. The Group prohibits any form of bribery, extortion, fraud and money laundering, and requires strict compliance by all employees, agents, suppliers and other business partners with the relevant laws and regulatory requirements. The Group strives to prevent corruption, extortion, fraud and money laundering from taking place during the Group's business activities, mainly (i) regularly reviewing and updating anti-corruption and anti-money laundering policies, (ii) providing relevant training to employees and business partners, (iii) setting internal control procedures, and (iv) establishing a reporting mechanism.

The Group has established an anonymous and non-anonymous whistleblowing system, and individuals can report suspected corruption or fraud involving the Group and its personnel through whistleblowing hotlines, email, letters, and other means. All whistleblowers will be protected in assisting in the investigation. Upon the completion of the investigation, the Audit Department will notify the whistleblower of the investigation and handling results regarding the fraud case.

The Audit Committee of the Group has been delegated to take responsibility for monitoring and implementing the anti-corruption policy, as well as submitting regular reports on the anti-corruption effort to the Board. Among which, the Group has formulated the "Supervision Management System" to ensure the incorruptible operation of the Group as a whole. In addition, the Group will appoint professional third-party agencies to conduct monitoring and auditing procedures to ensure the effective implementation of anti-corruption policies. Our employees or business partners, who identify suspected corruption, extortion, fraud, money laundering, and the like, can report through the whistle-blowing hotline, email, website, and other channels. The Group will strictly protect the privacy of the whistleblowers and investigate and deal with the reported content. Where the report is substantiated, the Group commensurately will take legal and administrative measures and penalize the relevant personnel and hold them accountable according to law.

To better prevent the occurrence of corruption and other issues, the Group also strengthened the supervision of suppliers during the Reporting Period, requiring them to strictly abide by the Group's anti-corruption requirements and standards. In addition, the Group strengthened its internal audit and supervision mechanism to ensure that our business activities comply with relevant regulations and standards. The Group believes that the Group can further enhance the effectiveness of our anti-corruption campaign through these efforts, so as to ensure that its business activities are lawful, honest and sustainable.

During the Reporting Period, the Group did not arrange anti-corruption training for directors and employees as our senior management and employees have taken their initiative to study the Group's anti-corruption policy and reporting mechanism. During the Reporting Period, there were no corruption lawsuits filed against the Group or its employees that were concluded.

Community investment

The Group appreciates its relationship with communities where it operates and plans, subject to available resources, to give back to communities through community investment and other means (such as participating in volunteer activities and making donations to charitable organizations), which focus on, including but not limited to, poverty alleviation, education, vocational training, environmental protection, and community culture. The Group will actively participate in local community affairs and cooperate with local governments and other stakeholders to promote community development and progress.

Currently, the Group has not yet formulated policies related to community investment or invested resources in the community, but we promise to make contribution to the development and progress of the communities, by continuing to strengthen cooperation and connection with the communities where it operates, formulating relevant policies and through community investment and other means.

ESG REPORT INDEX

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
A. Environmental		
Aspect A1: Emissions		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	ENVIRONMENTAL MANAGEMENT
KPI A1.1	The types of emissions and respective emissions data.	Gas and Waste Emissions – Air pollutants and greenhouse gases
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Gas and Waste Emissions – Waste management
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Gas and Waste Emissions – Waste management
KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	Gas and Waste Emissions – Air pollutants and greenhouse gases; Environmental Target
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Gas and Waste Emissions – Waste management; Environmental Target

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
Aspect A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Use of Resources; Environmental Target
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Use of Resources
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Use of Resources
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Use of Resources; Environmental Target
KPI A2.4	Description of whether there is any issue in sourcing water for general use, water efficiency target(s) set and steps taken to achieve them.	Use of Resources; Environmental Target
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, the estimated quantity per unit produced.	Use of Resources
Aspect A3: The Environment and Natural Resources		
General Disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	Environmental Management; Impact of the Group on the Environment and Natural Resources
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Impact of the Group on the Environment and Natural Resources

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
B. Social		
Employment and Labour Practices		
Aspect B1: Employment		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Employees
KPI B1.1	Total workforce by gender, employment type (for example, full-or part-time), age group and geographical region.	Employees
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Employees
Aspect B2: Health and Safety		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Employee health and safety
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Employee health and safety
KPI B2.2	Lost days due to work injury.	Employee health and safety
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Employee health and safety
Aspect B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Employee development and training
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Employee development and training
KPI B3.2	The average training hours completed per employee by gender and employee category.	Employee development and training

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
Aspect B4: Labour Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Prevention of Child and Forced Labour
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Prevention of Child and Forced Labour
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Prevention of Child and Forced Labour
Operating Practices		
Aspect B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Supply Chain Management
KPI B5.1	Number of suppliers by geographical region.	Supplier engagement management
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supplier engagement management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply chain risk management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supplier engagement management; Supply chain risk management; Environmentally friendly operating methods

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
Aspect B6: Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Product responsibility
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Product health and safety
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Product health and safety; After-sales service
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Intellectual property management
KPI B6.4	Description of quality assurance process and recall procedures.	Product health and safety
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Protection of customer privacy
Aspect B7: Anti-corruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Anti-corruption
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Anti-corruption
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Anti-corruption
KPI B7.3	Description of anti-corruption training provided to directors and staff.	Anti-corruption

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
Aspect B8: Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Community investment
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Community investment
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Community investment
D. Climate-related Disclosures		
Governance		
/	Information on: (a) the governance body responsible for oversight of climate-related risks and opportunities; and (b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities.	Climate change – Governance
Strategy		
Climate-related risks and opportunities	The Group's information about climate-related risks and opportunities that could reasonably be expected to affect its cash flows, access to finance or cost of capital over the short, medium or long term shall be disclosed.	Climate change – Strategy
Business model and value chain	Information about the current and anticipated effects of climate-related risks and opportunities on its business model and value chain shall be disclosed.	Climate change – Strategy
Strategy and decision-making	Information about the effects of climate-related risks and opportunities on its strategy and decision-making shall be disclosed. Information about the progress of plans disclosed in previous reporting periods shall be disclosed.	Climate change – Strategy

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
Financial position, financial performance and cash flows	Information on: (a) how climate-related risks and opportunities have affected the Group's financial position, financial performance and cash flows for the reporting period; and (b) the climate-related risks and opportunities identified for which there is a significant risk of a material adjustment within the next annual reporting period. Disclose the following information: (a) how the Group expects its financial position to change over the short, medium and long term; and (b) how the Group expects its financial performance and cash flows to change over the short, medium and long term.	Climate change – Strategy
Climate resilience	Information about the resilience of its strategy and business model to climate-related changes, developments and uncertainties shall be disclosed, and climate-related scenario analysis shall be adopted to assess its climate resilience.	Climate change – Strategy
Risk Management		
/	Information on: (a) the processes and related policies used to identify, assess, prioritise and monitor climate-related risks; (b) the processes used to identify, assess, prioritise and monitor climate-related opportunities; and (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the Group's overall risk management process.	Climate change – Risk Management

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
Metrics and Targets		
Greenhouse gas emissions	Absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions. Information on: (a) measurement of greenhouse gas emissions; (b) disclosure of the approach used to measure greenhouse gas emissions; (c) location-based Scope 2 greenhouse gas emissions and information about any contractual instruments relating to Scope 2 greenhouse gas emissions; and (d) the categories included within the measure of Scope 3 greenhouse gas emissions.	Gas and Waste Emissions – Air pollutants and greenhouse gases; Climate change – Metrics and Targets
Climate-related transition risks	The amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Climate change – Metrics and Targets
Climate-related physical risks	The amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Climate change – Metrics and Targets
Climate-related opportunities	The amount and percentage of assets or business activities aligned with climate-related opportunities.	Climate change – Metrics and Targets
Capital deployment	The amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Climate change – Metrics and Targets

Aspects, General Disclosures and KPIs	Description	Relevant sections/ remarks
Internal carbon prices	Information on: (a) whether and how the Group is applying a carbon price in decision-making; and (b) the price of each metric tonne of greenhouse gas emissions the Group uses to assess the costs of its greenhouse gas emissions, if any.	Climate change – Metrics and Targets
Remuneration	Whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement.	Climate change – Governance; Climate change – Metrics and Targets
Industry-based metrics	Industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry, if any.	Climate change – Metrics and Targets
Climate-related targets	Information on: (a) the qualitative and quantitative climate-related targets the Group has set to monitor progress towards achieving its strategic goals; and any targets the Group is required to meet by law or regulation, including any greenhouse gas emissions targets; (b) its approach to setting and reviewing each target, and how it monitors progress against each target; and (c) its performance against each climate-related target and an analysis of trends or changes in the Group's performance.	Environmental Target; Climate change – Metrics and Targets
Applicability of cross-industry metrics and industry-based metrics	Refer to and consider the applicability of cross-industry metrics and industry-based metrics.	Climate change – Metrics and Targets