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ARCHOSAUR GAMES INC.

祖龙娱乐有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9990)

DISCLOSEABLE TRANSACTION
REDEMPTIONS OF WEALTH MANAGEMENT PRODUCTS

REDEMPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board wishes to announce that on 30 October 2026, Archosaur Entertainment, a wholly-owned subsidiary of the Company, early redeemed two Bond Linked Notes subscribed through Standard Chartered Hong Kong, in principal amounts of US$7.0 million and US$6.0 million, respectively.

LISTING RULES IMPLICATIONS

When calculated on a stand-alone basis, the highest applicable percentage ratio in respect of each of the two Redemptions of the Wealth Management Products was less than 5%. As the Redemptions were of a similar nature and were conducted with the same financial institution within a 12-month period, pursuant to Rule 14.22 of the Listing Rules, for the purpose of calculating the relevant percentage ratios, the principal amounts of the Redemptions shall be aggregated and treated as one transaction with Standard Chartered Hong Kong.

As the highest applicable percentage ratio calculated on an aggregated basis exceeds 5% but is less than 25%, the Redemptions of the Wealth Management Products constitute discloseable transactions, and are therefore subject to the reporting and announcement requirements, but are exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

I. BACKGROUND

Reference is made to the announcement of the Company dated 19 November 2025 in relation to, among other things, the discloseable transactions of the Company on subscriptions of the Wealth Management Products through Standard Chartered Hong Kong.

The Board wishes to announce that on 30 October 2026, Archosaur Entertainment, a wholly-owned subsidiary of the Company, early redeemed two Bond Linked Notes subscribed through Standard Chartered Hong Kong, in principal amounts of US$7.0 million and US$6.0 million, respectively. As at the date of this announcement, the Group has duly redeemed the other wealth management products upon maturity subscribed through Standard Chartered Hong Kong, and does not hold any outstanding wealth management products subscribed through Standard Chartered Hong Kong.

II. REDEMPTIONS OF WEALTH MANAGEMENT PRODUCTS

Principal terms of the Redemptions of the Wealth Management Products are set out below:

Bond Linked Notes 1

Subscription date	:	19 November 2025
Issuer	:	Standard Chartered Bank (acting through its principal place of business in London)
Principal amount	:	US$7,000,000
Term	:	12 months
Coupon rate	:	5.23% per annum
Underlying linked instrument	:	US TREASURY NOTES (4.0% per annum, mature on 15 November 2035)
Strike price	:	US$97.7851 (Yield: 4.3%)
Exercise date	:	18 November 2026
Maturity date	:	25 November 2026
Redemption at maturity	:	Based on the final price (excluding accrued interest) of the underlying linked-instrument on the exercise date ("**Final Price**"), each note will be redeemed on the maturity date as follows: (i) if the Final Price equals or exceeds the strike price, the notes shall be redeemed at their principal amount; otherwise, (ii) if the Final Price is below the strike price, the notes shall be converted into the number of underlying linked-instrument determined by dividing the principal amount by the sum of the strike price and the accrued interest.
Redemption date	:	30 October 2026
Redemption amount	:	US$7,000,000
Redemption gain	:	US$17,500, representing the difference between the redemption amount and the fair value of Bond Linked Notes 1, classified as financial assets at fair value through profit or loss

Bond Linked Notes 2

Subscription date	:	19 November 2025
Issuer	:	Standard Chartered Bank (acting through its principal place of business in London)
Principal amount	:	US$6,000,000
Term	:	12 months
Coupon rate	:	5.38% per annum
Underlying linked instrument	:	US TREASURY NOTES (4.0% per annum, mature on 15 November 2035)
Strike price	:	US$98.15 (Yield: 4.25%)
Exercise date	:	18 November 2026
Maturity date	:	25 November 2026
Redemption at maturity	:	Based on the final price (excluding accrued interest) of the underlying linked-instrument on the exercise date ("**Final Price**"), each note will be redeemed on the maturity date as follows: (i) if the Final Price equals or exceeds the strike price, the notes shall be redeemed at their principal amount; otherwise, (ii) if the Final Price is below the strike price, the notes shall be converted into the number of underlying linked-instrument determined by dividing the principal amount by the sum of the strike price and the accrued interest.
Redemption date	:	30 October 2026
Redemption amount	:	US$6,000,000
Redemption gain	:	US$3,000, representing the difference between the redemption amount and the fair value of Bond Linked Notes 2, classified as financial assets at fair value through profit or loss

The consideration for the Redemptions of the Wealth Management Products is determined based on commercial terms negotiated in good faith between the Company and Standard Chartered Hong Kong, taking into account the prevailing fair market value of the Wealth Management Products.

The total proceeds of US$13,020,500 from the Redemptions will be held for general corporate purposes of the Group, which may include general working capital requirements, placement of time deposits and other cash-management arrangements. The Group's gain arising from the Redemptions is subject to audit and/or review by the auditors of the Group.

III. REASONS FOR AND BENEFITS OF THE REDEMPTIONS OF THE WEALTH MANAGEMENT PRODUCTS

After careful assessment of the market volatility of the underlying US Treasury Notes of the Wealth Management Products, policy uncertainties, and the Group's portfolio risk exposure, the Board resolved to redeem the two Bond Linked Notes early as part of the Group's portfolio rebalancing and market risk management arrangements.

The Board is of the view that prioritising the management of the market risk exposure of the structured notes and reducing the duration volatility risk would be more beneficial to the Group's overall asset portfolio. The Directors (including the independent non-executive Directors) consider that the terms of the Redemptions of the Wealth Management Products, having been agreed at fair market value, are on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

IV. INFORMATION ON THE PARTIES

The Group

The Group is a pioneer in China's mobile game industry with more than 20 years of research and development experience, focusing on developing high-quality mobile female-oriented, MMORPGs, strategy card games, idle RPGs, SLGs and other genres.

Archosaur Entertainment

Archosaur Entertainment, a business company incorporated under the laws of the BVI with limited liability and a wholly-owned subsidiary of the Company, is principally engaged in investment holding.

Standard Chartered Hong Kong

Standard Chartered Hong Kong, a company incorporated in Hong Kong and a regional branch of Standard Chartered Bank in Hong Kong, is principally engaged in providing services regarding wealth management, investment banking, and serving corporate and institutional clients.

Issuer of the Wealth Management Products

The Issuer of the Wealth Management Products is Standard Chartered Bank. Standard Chartered Bank is a chartered bank incorporated under the laws of England, and the shares of its parent company, Standard Chartered PLC, are listed on the London Stock Exchange (stock code: STAN) and the Hong Kong Stock Exchange (stock code: 2888).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Standard Chartered Bank, Standard Chartered Hong Kong and their respective ultimate beneficial owners are third parties independent of the Group and its connected persons.

V. LISTING RULES IMPLICATIONS

When calculated on a stand-alone basis, the highest applicable percentage ratio in respect of each of the two Redemptions of the Wealth Management Products was less than 5%. As the Redemptions were of a similar nature and were each conducted with the same financial institution within a 12-month period, pursuant to Rule 14.22 of the Listing Rules, for the purpose of calculating the relevant percentage ratios, the principal amounts of the Redemptions shall be aggregated and treated as one transaction with Standard Chartered Hong Kong.

As the highest applicable percentage ratio calculated on an aggregated basis exceeds 5% but is less than 25%, the Redemptions of the Wealth Management Products constitute discloseable transactions, and are therefore subject to the reporting and announcement requirements, but are exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

VI. DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Archosaur Entertainment"	Archosaur Entertainment Limited, a business company incorporated under the laws of the BVI with limited liability and a wholly-owned subsidiary of the Company
"Board"	the board of directors of the Company
"Company"	Archosaur Games Inc. 祖龙娱乐有限公司, an exempted company incorporated under the laws of the Cayman Islands with limited liability, whose Shares are listed and traded on the Main Board of the Hong Kong Stock Exchange (stock code: 9990)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
"MMORPG"	a genre of games that combine role-playing games and massively multiplayer online games in which a large number of players interact with one another within a virtual world
"percentage ratio(s)"	has the meaning ascribed to it under the Listing Rules

"Redemptions"	the two early redemptions made by Archosaur Entertainment for two Bond Linked Notes in principal amounts of US$7.0 million and US$6.0 million, respectively, through Standard Chartered Hong Kong on 30 October 2026, with an aggregate principal amount of US$13.0 million
"Share(s)"	ordinary share(s) with par value of US$0.00001 each in the issued share capital of the Company
"Shareholders"	holder(s) of share(s) of the Company
"SLG"	simulation games, a genre of games that attempt to emulate various activities from real life in the game format
"Standard Chartered Bank"	Standard Chartered Bank, a chartered bank incorporated under the laws of England, and the shares of its parent company, Standard Chartered PLC, are listed on the London Stock Exchange (stock code: STAN) and the Hong Kong Stock Exchange (stock code: 2888)
"Standard Chartered Hong Kong"	Standard Chartered Bank (Hong Kong) Limited, a company incorporated in Hong Kong and a regional branch of Standard Chartered Bank in Hong Kong
"Wealth Management Products"	two Bond Linked Notes in principal amounts of US$7.0 million and US$6.0 million, respectively, subscribed for by Archosaur Entertainment through Standard Chartered Hong Kong on 19 November 2025
"United States"	the United States of America
"US$"	United States dollars, the lawful currency of the United States
"%"	per cent

By order of the Board
Archosaur Games Inc.
Mr. Li Qing
Chairman and Executive Director

Beijing, China, 30 October 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Li Qing as Chairman and an Executive Director, Mr. Bai Wei as an Executive Director, Mr. Li Nachuan and Mr. Lu Xiaoyin as Non-executive Directors, and Ms. Wang Jing, Mr. Zhu Lin and Mr. Ding Zhiping as Independent Non-executive Directors.