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Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

ANNOUNCEMENT ON MAJOR OPERATING INFORMATION FOR THE FIRST THREE QUARTERS OF 2026

This announcement is made by Jiangsu Lopal Tech. Group Co., Ltd. (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the "Guidelines by Industries for Disclosure of Information of Listed Companies No. 18 — Chemical Industry" of the Shanghai Stock Exchange and the requirements of the relevant regulations, the Company hereby discloses its major operating information for the first three quarters of 2026 as follows:

I. PRODUCTION VOLUME AND SALES VOLUME OF AND REVENUE GENERATED BY MAJOR PRODUCTS

Major products	**Production volume** *(tons)*	**Sales volume** *(tons)*	**Operating revenue** *(in RMB ten thousand)*
Automotive environmental-friendly specialty chemicals	369,540.99	384,647.48	162,262.34
LFP cathode materials	271,834.84	227,566.64	1,006,347.19
Lithium carbonate processing	8,990.63	8,990.63	33,383.12
Total	650,366.45	621,204.75	1,201,992.65

Notes: 1. Any discrepancies in the table above between totals and sums of amounts listed therein are due to rounding;

2. The production volume of lithium carbonate processing only represents the portion of that of the external sales.

II. CHANGES IN PRICES OF MAJOR PRODUCTS AND RAW MATERIALS

(I) Changes in prices of major products

For the first three quarters of 2026, among the Company's major products, the average selling price of automotive environmental-friendly specialty chemicals increased by 8.80% compared with the corresponding period of last year; and the average selling price of LFP cathode materials increased by 50.10% compared with the corresponding period of last year.

(II) Changes in prices of major raw materials

For the first three quarters of 2026, the extent of changes in prices of the Company's major raw materials varied, with the average purchase price of base oil increasing by RMB2,567.94/ton or 32.77% compared with the corresponding period of last year; the average purchase price of ethylene glycol increasing by RMB118.15/ton or 2.95% compared with the corresponding period of last year; the average purchase price of urea increasing by RMB27.21/ton or 1.64% compared with the corresponding period of last year; the average purchase price of lithium carbonate increasing by RMB65,991.08/ton or 103.49% compared with the corresponding period of last year; and the average purchase price of iron phosphate increasing by RMB2,803.93/ton or 33.19% compared with the corresponding period of last year.

III. OTHER MATTERS WITH SIGNIFICANT EFFECT ON THE COMPANY'S PRODUCTION AND OPERATION DURING THE REPORTING PERIOD

The price volatility of lithium carbonate and other raw materials during the first three quarters of 2026 has had a material impact on the Company's production and operations. For details, please refer to the announcement of the Company "JIANGSU LOPAL TECH. GROUP CO., LTD. ANNOUNCEMENT ON PROVISIONS FOR IMPAIRMENT FOR THE FIRST THREE QUARTERS OF 2026" (Announcement No.: 2026-162) disclosed on the same date.

The financial data set out in this announcement is prepared in accordance with the Accounting Standards for Business Enterprises and has not been audited by the Company's auditor. They are only for the purpose of investors' understanding of the Company's general production and operations. Investors are reminded to exercise caution in the use of such information and pay attention to investment risks.

This announcement is published in both Chinese and English. In case of discrepancies between the Chinese and English versions, the Chinese version shall prevail.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
October 30, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive directors; Ms. ZHU Xianglan as non-executive director; and Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive directors.