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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

STATE GRID TENDER RESULTS

This announcement is made by Wasion Holdings Limited on a voluntary basis.

The board of directors (the "**Board**") of Wasion Holdings Limited (the "**Company**") is pleased to announce that on 29 October 2026, the State Grid Corporation of China (國家電網有限公司) ("**State Grid**") announced the bidding results of the second tender on procurement of equipments in 2026, in which Wasion Group Limited, a subsidiary of the Company, has won contracts for approximately 859,000 units of smart meters and metering current and voltage transformers with a contract value of approximately RMB185.75 million (approximately HK$218.76 million). Furthermore, Willfar Information Technology Company Limited, a subsidiary of the Company, has also won contracts for approximately 25,000 units of intelligent fusion terminals and special transformer data collection terminals with a contract value of approximately RMB55.61 million (approximately HK$65.49 million). The Company ranked leading position in terms of total contract sum won in this tender.

Up to the date of this announcement, the Company has won contracts with an accumulated value of approximately RMB624.28 million (approximately HK$721.90 million) in the State Grid's centralized bidding in 2026.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 2 November 2026

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Jiang Xinjian and Mr. Zhang Libin as independent non-executive directors.