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广深铁路股份有限公司
GUANGSHEN RAILWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

ANNOUNCEMENT PUBLISHED ON OTHER MARKET

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the announcement of Guangshen Railway Company Limited (the "**Company**") entitled "Announcement on the Progress of the Repurchase of A Shares of the Company by Way of Centralized Bidding Trading" published on the website of the Shanghai Stock Exchange, for information purposes only.

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC
2 November 2026

As at the date of this announcement, the members of the Board include:

Executive Directors	***Non-executive Directors***	***Independent Non-executive Directors***
Jiang Hui	Zhong Ning	Wang Bin
Chen Shaohong	Li Danjiang	Lin Liyi
Zhou Shangde	Liu Qiyi (Employee Representative Director)	Wang Qin

Stock Code: 601333 **Stock Abbreviation:** Guangshen Railway **Announcement No.:** 2026-037

GUANGSHEN RAILWAY COMPANY LIMITED

ANNOUNCEMENT ON THE PROGRESS OF THE REPURCHASE OF A SHARES OF THE COMPANY BY WAY OF CENTRALIZED BIDDING TRADING

The board of directors of the Company and all directors hereby undertake that this announcement does not have any false representation, misleading statement or material omission, and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

IMPORTANT NOTICE:

First disclosure date of the repurchase plan	30 April 2026
Implementation period of the repurchase plan	10 June 2026 to 9 June 2027
Expected repurchase amount	RMB100 million (excluding transaction fees)
Purpose of the repurchase	√ Reduction of registered capital □ Employee share ownership plan or equity incentive □ Conversion of the Company's convertible bonds □ Safeguarding the value of the Company and shareholders' interests
Cumulative number of shares repurchased	29,600,100 shares
Cumulative number of shares repurchased as a percentage of total share capital	0.42%
Cumulative repurchase amount	RMB89.9934 million
Actual repurchase price range	RMB2.96 per share to RMB3.14 per share

I. BASIC INFORMATION ON SHARE REPURCHASE

On 29 April 2026 and 10 June 2026, respectively, Guangshen Railway Company Limited (the "Company") convened the twenty-first meeting of the tenth session of the board of directors and the 2025 Annual General Meeting, the 2026 First A Share Class Meeting and the 2026 First H Share Class Meeting, at which the resolution in relation to the A Share repurchase plan by way of centralized bidding trading was considered and approved. The Company will use RMB100 million of its own funds (excluding transaction fees) for the share repurchase. The repurchase price shall not exceed RMB4.53 per share. All shares repurchased will be cancelled and the registered capital of the Company will be reduced. The specific number of shares repurchased and the proportion thereof to the total share capital of the Company shall be subject to the actual number of shares repurchased upon expiry of the repurchase period. The repurchase period shall not exceed 12 months from the date of approval of the repurchase plan at the general meeting (including class meetings) of the Company, namely from 10 June 2026 to 9 June 2027.

For details of the above, please refer to the "Guangshen Railway Company Limited Announcement on the Plan for Repurchase of A Shares of the Company by Way of Centralized Bidding Trading" (Announcement No.: 2026-010), the "Announcement of Guangshen Railway Company Limited on the Resolutions of the 2025 Annual General Meeting, the 2026 First A Share Class Meeting and the 2026 First H Share Class Meeting" (Announcement No.: 2026-019) and the "Repurchase Report of Guangshen Railway Company Limited on the Repurchase of A Shares of the Company by Way of Centralized Bidding Trading" (Announcement No.: 2026-025), published by the Company on the website of the Shanghai Stock Exchange on 30 April 2026, 11 June 2026 and 2 July 2026, respectively.

II. PROGRESS OF SHARE REPURCHASE

Pursuant to the Rules for Share Repurchase of Listed Companies (《上市公司股份回購規則》), the Guidelines No. 7 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange — Share Repurchase (《上海證券交易所上市公司自律監管指引第 7 號——回購股份》) and other relevant regulations, details of the Company's share repurchase as at the end of last month are hereby announced as follows:

In October 2026, the Company repurchased 9,587,800 A Shares by way of centralized bidding trading, representing 0.14% of the total share capital of the Company. The highest transaction price was RMB3.14 per share, the lowest transaction price was RMB3.11per share, and the total amount paid was RMB29,997,746 (excluding transaction fees).

As of 31 October 2026, the Company had cumulatively repurchased 29,600,100 A Shares by way of centralized bidding trading, representing 0.42% of the total share capital of the Company. The highest transaction price was RMB3.14 per share, the lowest transaction price was RMB2.96 per share, and the total amount paid was RMB89,993,363 (excluding transaction fees). The above repurchase is in compliance with the provisions of relevant laws and regulations and the Company's share repurchase plan.

III. OTHER MATTERS

The Company will strictly comply with the Rules for Share Repurchase of Listed Companies (《上市公司股份回購規則》) and the Guidelines No. 7 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange — Share Repurchase (《上海證券交易所上市公司自律監管指引第 7 號——回購股份》) and other relevant regulations, make repurchase decisions at an appropriate time based on market conditions during the repurchase period and implement the same. At the same time, the Company will fulfill its information disclosure obligations in a timely manner based on the progress of the share repurchase. Investors are advised to pay attention to investment risks.

This announcement is hereby made.

The Board of Directors of Guangshen Railway Company Limited

2 November 2026