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AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2121)

VOLUNTARY ANNOUNCEMENT
UPDATE ON SHARE REPURCHASES

This is a voluntary announcement by AInnovation Technology Group Co., Ltd* (the "**Company**") to provide the shareholders of the Company (the "**Shareholders**") and potential investors with the information on the latest developments of the Company.

Reference is made to the voluntary announcement (the "**Announcement**") dated 15 May 2026 issued by the Company, in relation to, among other things, the intention of the board of directors (the "**Board**") of the Company to repurchase the Company's shares (the "**Shares**") from time to time on the open market, pursuant to the general mandate to repurchase Shares (the "**Share Repurchase Mandate**") granted by the Shareholders at the annual general meeting convened on 15 May 2026, up to a maximum amount of HK$100 million. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board hereby announces that, pursuant to the Share Repurchase Mandate, the Company repurchased a total of 5,120,100 Shares on the open market in October 2026, for a total consideration of HK$18,842,257.00.

The Share Repurchase will be further made by the Company in accordance with the Articles of Association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs of Hong Kong, the Company Law of the People's Republic of China and all applicable laws and regulations with which the Company is required to comply. The Board considers that the Share Repurchase under the current circumstances will demonstrate the Company's confidence in its business outlook and prospects, and will ultimately benefit the Company and create value for the Shareholders. The Board is of the view that the existing financial resources of the Company are sufficient to support the Share Repurchase while maintaining a healthy financial position.

The Shareholders and potential investors should note that the Share Repurchase is subject to market conditions and at the sole discretion of the Board. There is no assurance as to the time, number or price of any Share Repurchase. Accordingly, the Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 2 November 2026

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Ms. Tao Ning and Mr. Wang Jinqiao as non-executive directors, Mr. He Tao as employee representative director, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

** For identification purposes only*