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IngDan 硬蛋
HATCH THE INTERNET OF THINGS

INGDAN, INC.
硬 蛋 創 新

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 400)

UNAUDITED OPERATION SUMMARY OF THE GROUP FOR THE THIRD QUARTER OF 2026

This announcement sets out the unaudited operation summary of Ingdan, Inc. (the "**Company**") and its subsidiaries (the "**Group**") for the three months and nine months ended September 30, 2026.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to report that the Group maintained its strong growth momentum in the third quarter of 2026, driven primarily by continued robust demand for chips across the artificial intelligence data center ("**AIDC**"), memory and robotics sectors.

For the three months ended September 30, 2026, the Group recorded revenue of approximately RMB7,666.5 million, representing an increase of approximately 130.1% compared with approximately RMB3,332.1 million for the corresponding period in 2025. Profit from operations was approximately RMB299.0 million, representing year-on-year growth of approximately 133.7%.

For the nine months ended September 30, 2026, the Group recorded revenue of approximately RMB20,915.6 million comprising 42.8% technical solutions, 57.0% distribution business, and 0.2% proprietary products, representing an increase of approximately 109.0% compared with approximately RMB10,008.6 million for the corresponding period in 2025. Profit from operations was approximately RMB816.2 million, representing year-on-year growth of approximately 102.3%.

OUTLOOK

The Group continues to experience strong customer demand, supported by a robust and diversified order book and good business visibility. In particular, the Group has entered into formal service contracts for its new AI Token Factory business, with a total contract value ("**TCV**") exceeding US$1 billion. By the end of 2026, the Group expects the TCV of the relevant service contracts to progress towards its target of doubling. The Group expects to maintain its rapid growth momentum throughout the remainder of 2026. Looking ahead, the AI Token Factory business is expected to become the Group's second growth engine.

CAUTION STATEMENT

The Group's results for the nine months ended September 30, 2026 remain subject to ongoing period-end adjustments. In particular, the valuation of the Group's inventories and the impairment assessments of certain trade and loan receivables, goodwill, and intangible assets have not yet been finalized or reviewed by the Company's independent auditors or audit committee. These valuations and assessments may affect the final reported profit from operations.

The information contained in this announcement is based solely on a preliminary assessment by the Company's management with reference to the information currently available, including the Group's latest unaudited consolidated management accounts, which have not been audited or reviewed by the Company's independent auditors or audit committee.

FORWARD-LOOKING STATEMENTS

Except for statements of fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the dates the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the Company's reference to historical data from the industry, past track records, revenue from the first nine months of 2026, expectations of sufficient liquidity and capital resources to meet the Company's ongoing obligations and future contractual commitments, the Company's ability to carry out its corporate development strategy, and other statements that are not historical facts. Except as required by law, the Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

By Order of the Board
INGDAN, INC.
KANG Jingwei, Jeffrey
Chairman and Executive Director

Hong Kong, November 2, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen and Ms. GUO Lihua; and the independent non-executive Directors of the Company are Mr. YE Xin; Dr. MA, Qiyuan; and Mr. HAO, Chunyi, Charlie.