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HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1882)

SUPPLEMENTAL ANNOUNCEMENT REGARDING SECURITIES TRADING AND INVESTMENT ACTIVITIES IN THE 2025 ANNUAL REPORT

Reference is made to the annual report of Haitian International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2025 published on 24 April 2026 (the "**2025 Annual Report**").

The Board of Directors of the Company (the "**Board**") wishes to provide the following supplemental information in relation to the Group's securities trading and investment activities as disclosed in the 2025 Annual Report, including the Group's investment portfolio, investment policy and objectives, risk management and control measures, and approval and oversight mechanisms pursuant to the relevant disclosure requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). For illustrative purposes, the financial investment policy and risk management measures detailed herein reflect the latest frameworks adopted by the Group.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2025 Annual Report.

DETAILS OF INVESTMENT PORTFOLIO AND PERFORMANCE

As at 31 December 2025, the Group held financial assets at fair value through profit or loss of approximately RMB9,523.9 million, representing key allocation across bank wealth management products, trust products, bonds, and fund investments.

(a) Breakdown of Investment Portfolio

	Investment Category/ Name of Security/Fund	Investment Type/ Strategy	Holding Term/ Inception	Source of Funding	Investment Cost *(RMB million)*	Fair Value/ Carrying Amount *(RMB million)*	% of Portfolio	%of Total Assets	Performance
1.	Treasury Funds	Cash Management	Short to Medium term/ On-demand	Internal Resources	5,650.2	5,664.9	59.5%	15.8	1.3% to 3.0%
	Traded with:								
	Shanghai Pudong Development Bank	–	–	–	1,050.0	1,053.7	11.2%	2.9%	1.8% to 2.6%
	Bank of Ningbo	–	–	–	1,238.0	1,239.7	13.0%	3.5%	1.6% to 2.2%
	Bank of China	–	–	–	819.4	820.3	8.6%	2.3%	2.0% to 2.1%
	Industrial Bank Co., Ltd.	–	–	–	810.8	813.9	8.5%	2.3%	1.8% to 2.4%
	China Zheshang Bank	–	–	–	530.0	532.6	5.6%	1.5%	2.0% to 2.1%
	China Everbright Bank	–	–	–	300.0	301.5	3.2%	0.8%	2.0% to 2.4%
	China Merchants Bank	–	–	–	248.0	248.3	2.6%	0.7%	1.8% to 2.3%
	China Construction Bank Development Zone Branch	–	–	–	230.0	230.2	2.4%	0.6%	1.3% to 1.3%
	Agricultural Bank of China	–	–	–	200.0	200.1	2.1%	0.6%	2.2% to 2.2%
	Others	–	–	–	224.0	224.6	2.3%	0.6%	0.0% to 3.0%
2.	Trusts	Fixed Income	Short to Medium term	Internal Resources	1,431.3	1,459.4	15.3%	4.1%	0.0% to 5.2%
	By category:								
	Standard products	–	–	–	655.0	664.9	7.0%	1.9%	2.2% to 5.0%
	Non-standard products	–	–	–	776.3	794.5	8.3%	2.2%	0.0% to 5.2%
3.	Bonds	Fixed Income	Medium to Long term/ On-demand	Internal Resources	1,626.6	1,671.9	17.6%	4.7%	3.86% to 8.35%
	By category:								
	US treasury notes	–	–	–	733.0	758.6	8.0%	2.1%	3.86% to 4.41%
	Other USD-denominated bonds	–	–	–	893.6	913.3	9.6%	2.6%	4.50% to 8.35%
4.	Income Certificates	Fixed Income	Short term	Internal Resources	150.0	150.1	1.6%	0.4%	1.8%
5.	Wealth Management Products	Fixed Income	Short to Medium term	Internal Resources	219.5	231.9	2.4%	0.6%	3.0% to 4.5%
6.	深圳高瓴宣祺股權投資基金合夥企業(有限合夥) (Shenzhen Hillhouse Xuanqi Equity Investment Fund Partnership (Limited Partnership)*)	Private Equity Fund	Since 2019	Internal Resources	150.0	217.2	2.3%	0.6%	6.6%
7.	寧波保稅區海天智勝金屬成型設備有限公司 (Ningbo Free Trade Zone Haitian Zhisheng Metal Forming Equipment Co., Ltd.*)	Private Equity Investment	Since 2023	Internal Resources	99.8	99.8	1.0%	0.3%	0.0%
8.	三亞高榕五期二號股權投資基金合夥企業(有限合夥) (Sanya Gaorong Phase V No. 2 Equity Investment Fund Partnership (Limited Partnership)*)	Private Equity Fund	Since 2021	Internal Resources	28.7	28.7	0.3%	0.1%	0.0%
Total					**9,356.1**	**9,523.9**	**100.0%**	**26.6%**	

(b) Comprehensive Details of Investments and Fund Strategies

Detailed disclosure regarding the underlying assets, fund strategies, valuation methodologies, carrying values, and credentials of each financial investment held within the Group's portfolio is set out below:

1. Treasury Funds

The Group from time to time invests into treasury funds, funded entirely through internal resources, with a tenor of no longer than 6 months, which are mainly T+1 redeemable products issued by Chinese commercial banks with underlying assets being highly-liquid public bonds and other money market instruments.

2. Trusts

The Group from time to time invests into trusts, funded entirely through internal resources, which include standard products and non-standard products issued by trust companies. For standard products with a tenor of no longer than 1 year, the underlying assets are highly-liquid public bonds, with a fair value of approximately RMB664.9 million as of 31 December 2025. For non-standard products with a tenor of no longer than 3 years, the underlying assets are mainly private credit projects with reputable counterparties (which may have collateral or other credit enhancements), with a fair value of approximately RMB794.5 million as of 31 December 2025.

3. Bonds

The Group from time to time invests into bonds which are denominated in USD, funded entirely through internal resources, consisting of US treasury bonds in an amount equivalent to approximately RMB758.6 million with a tenor of no longer than 10 years, and notes mainly issued by global systemically important banks in an amount equivalent to approximately RMB913.3 million, with a tenor of no longer than 7 years.

4. Income Certificates

The Group from time to time invests into income certificates, which are debt instruments issued by Chinese securities firm, with a tenor of no longer than 1 year.

5. Wealth Management Products

The Group from time to time invests into wealth management products, which are fixed-income products issued by Chinese securities firms and asset management companies, with a tenor of no longer than 2 years and funded entirely through internal resources. The underlying assets are mainly highly-liquid public bonds or asset backed securities.

6. 深圳高瓴宣祺股權投資基金合夥企業(有限合夥) (Shenzhen Hillhouse Xuanqi Equity Investment Fund Partnership (Limited Partnership)) ("Hillhouse Xuanqi")*

Since 2019, the Group has invested in a private equity fund, Hillhouse Xuanqi, funded entirely through internal resources. Hillhouse Xuanqi is a feeder fund whose sole underlying investment is in 深圳高瓴慕祺股權投資基金合夥企業(有限合夥) (Shenzhen Hillhouse Muqi Equity Investment Fund Partnership (Limited Partnership)*). The fund is managed by 珠海高瓴私募基金管理有限公司 (Zhuhai Hillhouse Private Equity Fund Management Co., Ltd.*), which manages assets under management in excess of RMB10.0 billion. The fund's principal investment focus is on growth-stage and mature-stage enterprises, and enterprises in strategic emerging industries, within the consumption and retail, healthcare, corporate services and frontier technology sectors, together with long-term equity investment projects that apply technology to reshape value in traditional enterprises and create growth drivers for new economy businesses. As at 31 December 2025, the fair value of the Group's interest in the fund was RMB217.2 million.

7. 寧波保稅區海天智勝金屬成型設備有限公司 (Ningbo Free Trade Zone Haitian Zhisheng Metal Forming Equipment Co., Ltd.) ("Haitian Zhisheng")*

On 3 January 2023, the Group, through its indirect wholly-owned subsidiary and a number of investors, entered into a capital increase agreement with Haitian Zhisheng in which the registered capital and the capital reserve were increased. For further details, please refer to the announcements of the Company dated 3 January 2023 and 2 February 2023.

8. 三亞高榕五期二號股權投資基金合夥企業(有限合夥) (Sanya Gaorong Phase V No. 2 Equity Investment Fund Partnership (Limited Partnership)) ("Sanya Gaorong")*

In the fourth quarter of 2021, the Group has invested in a private equity investment fund, Sanya Gaorong, funded entirely through internal resources. The fund is managed by 西藏高榕資本管理有限公司 (Tibet Gaorong Capital Management Co., Ltd.*), which is principally engaged in equity investment business. The fund's underlying portfolio comprises predominantly unlisted enterprises with sound growth prospects in the culture and new consumption, new technology, corporate services, healthcare and other emerging sectors, being enterprises that are established or operate in, or otherwise have a material connection with, Mainland China. As at 31 December 2025, the fair value of the Group's interest in the fund was RMB28.7 million.

INVESTMENT POLICY AND OBJECTIVES

Pursuant to the Group's financial investment goals, the Group diversifies investments across major asset classes to achieve stable capital preservation and growth, with a view to enhance the application of surplus cash reserves not immediately required for primary operational needs. The Group is permitted to invest in fixed-income wealth management products issued primarily by banks, trust companies and securities firms, together with a limited allocation (no larger than 5%) to equity-type products mainly issued by funds and securities firms.

The Group prohibits any new investments of (a) a strictly speculative nature; (b) assets exhibiting material credit, liquidity or valuation uncertainty; and (c) products issued by financial institutions subject to material adverse public reports. Overall, the Group's financial investment activities remain treasury-driven and strictly ancillary to its principal business operations. The overall investment strategy is conservative and consistent with the Group's core manufacturing business philosophy of steady, prudent development.

RISK MANAGEMENT AND CONTROL MEASURES

The Group controls risk through diversification across major asset classes and in accordance to the below guidelines:

(a) **Portfolio Diversification and Deal Limits:** Portfolio concentration is controlled by capping exposure to any single asset class and limiting the maximum commitment permitted for any individual investment transaction relative to the overall cap. Specifically, the total amount of equity or equity-linked investments shall not exceed 5% of the entire investment portfolio.

(b) **Credit Standards and Quality Monitoring:** Debt instruments are restricted to high-quality issuers meeting baseline credit rating standards. For USD-denominated bonds, only issuers holding a long-term credit rating of BBB+ or above assigned by at least one internationally recognised credit rating agency, including S&P, Moody's or Fitch, shall be eligible for investment. For RMB-denominated bonds, all bond investments shall have been assigned a credit rating of not less than AA by at least one major domestic credit rating agency. Any significant rating downgrade or material adverse event triggers immediate notification to the Board.

(c) **Duration Limits and Liquidity Management:** To ensure liquidity of the investment portfolio, overall portfolio duration must not exceed 3 years. In practice, a significant portion of the domestic investments are T+1 redeemable treasury products issued by commercial banks, and a significant portion of the USD investments shall be tradable treasury notes or investment-grade bonds.

(d) **Custody and Operational Controls:** External investment mandates must operate strictly through separate accounts held with the Group's designated custodian under formal powers of attorney. Daily cash management remains under internal executive control to guarantee operational liquidity.

APPROVAL AND OVERSIGHT MECHANISMS

The Group maintains a clear hierarchy of governance and oversight for all investment activities. At the start of each year, the investment department submits to the Board a proposed asset-allocation plan and target return for the year, for the Board's review and approval.

Under the Board's oversight, day-to-day investments within the Board-approved annual allocation plan are undertaken and executed by the Investment Committee, whilst any single investment exceeding RMB500 million requires separate Board approval.

The Investment Committee holds a weekly working-level meeting and a monthly full meeting, at which new proposals are reviewed and the status of existing investments, including adverse public reports are discussed. Its members include one executive Director, the head of internal control, and members of the investment department. Following each monthly meeting, the Investment Committee reports to the Board on portfolio amounts, cap utilisation, and cost and market values by asset class.

SUPPLEMENTAL INFORMATION

The supplemental information contained in this announcement does not affect any other information contained in the 2025 Annual Report. All other details in the 2025 Annual Report remain unchanged.

By order of the Board
Haitian International Holdings Limited
Mr. Zhang Jianming
Executive Director

Hong Kong, 2 November 2026

As at the date of this announcement, the Executive Directors are Mr. Zhang Jianming, Mr. Zhang Bin, Mr. Zhang Jianfeng, Ms. Chen Lu and Mr. Xiang Linfa; the Non-executive Directors are Mr. Guo Mingguang and Mr. Liu Jianbo; and the Independent Non-executive Directors are Ms. Yu Junxian, Mr. Lo Chi Chiu, Ms. Bei Hongjun and Mr. Shi Jianhui.

* *For identification purposes only.*