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Chuanglian Holdings Limited
創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Chuanglian Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 12 October 2026 (the "**Announcement**") in relation to the Subscriptions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF SUBSCRIPTIONS

The Board is pleased to announce that all the conditions precedent under the Subscription Agreements were fulfilled and the Completion took place on 2 November 2026. A total of 135,040,000 Subscription Shares, representing (i) approximately 19.62% of the total number of issued Shares before the Completion; and (ii) approximately 16.40% of the total number of issued Shares as enlarged by the issue and allotment of all Subscription Shares, have been successfully allotted and issued to the Subscribers at the Subscription Price of HK$0.149 per Subscription Share.

The gross proceeds raised from the Subscriptions amounted to HK$20,120,960, and the net proceeds, after deduction of all related professional fees and expenses, amounted to approximately HK$20,000,000. The net proceeds are intended to be applied in the manner as disclosed in the Announcement dated 12 October 2026.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

	Immediately before the Completion		**Immediately after the Completion**	
Shareholders	*Number of Shares*	*%*	*Number of Shares*	*%*
Mr. Lu Xing *(Note 1)*	70,849,136	10.29	70,849,136	8.60
Ascher Group Limited *(Note 1)*	10,962,832	1.59	10,962,832	1.33
Headwind Holdings Limited *(Note 1)*	68,000,000	9.88	68,000,000	8.26
Mr. Gao Yongzhi *(Note 2)*	9,151,957	1.33	9,151,957	1.11
Easy Team Investment Limited *(Note 2)*	60,491,600	8.79	60,491,600	7.35
Mr. Li Jia *(Note 3)*	793,600	0.12	793,600	0.10
First Subscriber	–	–	67,520,000	8.20
Second Subscriber	3,936,000	0.57	71,456,000	8.68
Other public Shareholders	464,193,825	67.43	464,193,825	56.37
Total	688,378,950	100.00	823,418,950	100.00

Notes:

(1) Each of Ascher Group Limited and Headwind Holdings Limited is a company incorporated in the British Virgin Islands with limited liability and wholly-owned by Mr. Lu Xing.

(2) Easy Team Investment Limited is a company incorporated in Hong Kong with limited liability and wholly-owned by Mr. Gao Yongzhi, an executive Director.

(3) Mr. Li Jia is an executive Director.

By order of the Board
Chuanglian Holdings Limited
Gao Yongzhi
Chief Executive Officer and executive Director

Hong Kong, 2 November 2026

As at the date of this announcement, the Board comprises Mr. Gao Yongzhi, Mr. Li Jia and Ms. Gao Rui as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.