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MECOM POWER AND CONSTRUCTION LIMITED
澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1183)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (3) CHANGES IN COMPOSITION OF BOARD COMMITTEES

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the "**Board**") of MECOM Power and Construction Limited (the "**Company**", and together with its subsidiaries, the "**Group**") announces that Ms. Chan Po Yi, Patsy ("**Ms. Chan**") has resigned as (i) an independent non-executive director of the Company ("**INED**"); (ii) the chairlady of the audit committee of the Company (the "**Audit Committee**"); (iii) the member of each of the nomination committee of the Company (the "**Nomination Committee**") and remuneration committee of the Company (the "**Remuneration Committee**") with effect from 2 November 2026.

The Board further announces that Mr. Cheung Kiu Cho, Vincent ("**Mr. Cheung**") has resigned as (i) an INED; (ii) the chairman of the Nomination Committee; (iii) the member of each of the Audit Committee and the Remuneration Committee with effect from 2 November 2026.

Ms. Chan and Mr. Cheung have served the Board for more than 8 years and would like to step down from the Board to facilitate Board refreshment, thereby enabling the Company to align with the enhanced corporate governance framework under Rule 3.13A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Each of Ms. Chan and Mr. Cheung has confirmed that she/he has no disagreement with the Board and there are no other matters in relation to her/his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude to Ms. Chan and Mr. Cheung for their valuable contributions to the Group during their tenure of office.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board further announces that Ms. Ko Ho Ho ("**Ms. Ko**") has been appointed as an INED, the chairlady of the Audit Committee and the member of each of the Nomination Committee and the Remuneration Committee with effect from 2 November 2026.

The biographical details of Ms. Ko is as follows:

Ms. Ko, aged 35, holds a bachelor degree of business administration from the Hong Kong Polytechnic University. Ms. Ko has over 10 years of financial analysis and project management experience. Ms. Ko worked in one of the Big Four accounting firms from October 2016 to April 2021, with her last position being senior auditor, handling audit engagements for, among others, companies listed on the Stock Exchange and stock exchanges in the United States. Since May 2021, Ms. Ko has served as the financial consultant at OCP Asia (Singapore) Pte. Limited, where she is responsible for monitoring and management of real estate project in Macau. Ms. Ko is a member of the Hong Kong Institute of Certified Public Accountants.

Ms. Ko has entered into an appointment letter with the Company for an initial term of 2 years commencing from 2 November 2026 which can be terminated by either party giving three months' written notice to the other party. She is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company (the "**Articles**"). In accordance with the Articles, Ms. Ko will hold office until the next following general meeting of the Company and shall then be eligible for re-election. Ms. Ko is entitled to receive a director's fee of HK$185,000 per annum which is subject to review by the Board and/or the Remuneration Committee with reference to her duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, Ms. Ko (i) has not held any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other position with the Company or other members of the Group; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders as defined under the Listing Rules) of the Company; and (v) does not have any interests in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Ko has confirmed that (1) she has satisfied all the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (2) she has no past or present financial or other interest in the business of the Company and the Group, nor does she has any connection with any core connected person (as defined in the Listing Rules) of the Company; and (3) there are no other factors that might affect her independence at the time of her appointment as an INED. The Board has assessed and reviewed the confirmation of independence of Ms. Ko in accordance with the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that she is independent.

The Board further announces that Mr. Lai Nuen San ("**Mr. Lai**") has been appointed as an INED, the chairman of the Nomination Committee and the member of each of the Audit Committee and the Remuneration Committee with effect from 2 November 2026.

The biographical details of Mr. Lai is as follows:

Mr. Lai, aged 40, holds a master degree of public administration from the Hong Kong Baptist University. Mr. Lai served as the chief executive officer of the Coordination and Promotion of Eastern District (東區協進社) from September 2010 to January 2024. Since January 2024, Mr. Lai has been elected as Eastern District Council member.

Mr. Lai holds a number of social appointments, including being a member of the Election Committee (香港選舉委員會) and member of the Area Committee North Point West (北角西分區委員會).

Mr. Lai has entered into an appointment letter with the Company for an initial term of 2 years commencing from 2 November 2026 which can be terminated by either party giving three months' written notice to the other party. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles. In accordance with the Articles, Mr. Lai will hold office until the next following general meeting of the Company and shall then be eligible for re-election. Mr. Lai is entitled to receive a director's fee of HK$185,000 per annum which is subject to review by the Board and/or the Remuneration Committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, Mr. Lai (i) has not held any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other position with the Company or other members of the Group; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders as defined under the Listing Rules) of the Company; and (v) does not have any interests in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lai has confirmed that (1) he has satisfied all the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (2) he has no past or present financial or other interest in the business of the Company and the Group, nor does he has any connection with any core connected person (as defined in the Listing Rules) of the Company; and (3) there are no other factors that might affect his independence at the time of his appointment as an INED. The Board has assessed and reviewed the confirmation of independence of Mr. Lai in accordance with the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that he is independent.

Save as disclosed above, there is no other information that is required to be disclosed in accordance with Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Ms. Ko and Mr. Lai that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Ms. Ko and Mr. Lai on their appointment to the Board.

(3) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

Following the resignation of Ms. Chan and Mr. Cheung, the Board is pleased to announce that:

(a) Ms. Ko has been appointed as the chairlady of the Audit Committee, a member of each of the Nomination Committee and Remuneration Committee of the Company with effect from 2 November 2026; and

(b) Mr. Lai has been appointed as the chairman of the Nomination Committee, a member of each of the Audit Committee and Remuneration Committee of the Company with effect from 2 November 2026.

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 2 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive directors of the Company are Ms. Ko Ho Ho, Mr. Lai Nuen San and Mr. Lio Weng Tong.