Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2880)

UPDATE ON PUBLIC FLOAT

This announcement is made by Liaoning Port Co., Ltd.* (the "**Company**") pursuant to Rule 19A.28E(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**"). Reference is made to the announcement of the Company dated 4 February 2026 (the "**Announcement**") in relation to the non-compliance with the Minimum Public Float Requirement by the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to update the shareholders and potential investors of the Company that, as at the date of this announcement, the market value of the H shares of the Company listed on the Stock Exchange and held by the public is approximately HK$626 million, and such H shares represent approximately 3.67% of the total number of issued shares in the class to which the H shares of the Company belong (excluding treasury shares), which remains below the Minimum Public Float Requirement as set out under Rule 19A.28B(2) of the Listing Rules.

The Company has been actively seeking feasible solutions to meet the Minimum Public Float Requirement as soon as possible. While assessing the current feasibility of previously considered proposals, it is also continuously exploring new potential approaches. Specifically, the measures taken by the Company include, but are not limited to, maintaining ongoing communication with Team Able International Limited, Broadford Global Limited, and Dalian Port Corporation Limited, the substantial shareholders of H shares of the Company, to discuss capital market conditions, the Company's share price performance, and market practices, consulting with professional advisors such as securities firms and legal counsel on capital market conditions and relevant domestic and international laws, regulations, and policies regarding share issuance or buyback and cancellation, conducting research and studies of cases on the recent market and, in light of the Company's specific circumstances, assessing whether there are any viable options or pathways for reference, and studying and monitoring the latest requirements in relevant laws, regulations, and policies. Taking into account the aforementioned studies and discussions, the Company has conducted further research on potential proposals including, but not limited to, facilitating the disposal of the H shares of the Company held by the substantial shareholders of the Company to the public, issuing additional H shares to the public, and repurchasing and cancelling A shares. However, no clear, feasible and effective proposal has been formulated at present, having regard to factors such as market conditions, the status of discussions with various parties, operational feasibility and the actual circumstances of the Company.

The Company has consulted with the Stock Exchange in relation to the temporary non-compliance with the Minimum Public Float Requirement. The Stock Exchange has agreed that the Company may maintain transitional arrangements on a temporary basis to restore the public float to be compliant with the Minimum Public Float Requirement, provided that the Company shall actively seek feasible solutions during the transitional period to achieve compliance with the Minimum Public Float Requirement as soon as practicable.

For so long as the Company remains non-compliant with Rule 19A.28B(2) of the Listing Rules, the Company will publish a monthly development announcement under Rule 19A.28E of the Listing Rules, and comply with other relevant requirements of Rule 19A.28D and Rule 19A.28E of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Liaoning Port Co., Ltd.*
QU Shaoyong and LEUNG Chi Kit
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
2 November 2026

As at the date of this announcement, the Board comprises:

Executive Directors: LI Guofeng and LIU Cheng

Non-executive Directors: LIU Bin, HUANG Zhenzhou and YANG Bing

Employee Representative Director: ZHANG Hong

Independent Non-executive Directors: CHENG Chaoying, CHAN Wai Hei and YIN Weimin

* *The Company is registered as a Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd.".*

* *For identification purposes only*