Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Shanxi Installation Group Co., Ltd.
山西省安装集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2520)

CHANGE OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Shanxi Installation Group Co., Ltd. (the "**Company**") hereby announces that Mr. Zhang Yan due to adjustment of work arrangements, has tendered his written resignation report to the Board, and has resigned from his positions as the vice chairman of the Board, an executive Director and a member of the Remuneration and Appraisal Committee of the Company, with effect from October 30, 2026.

Mr. Zhang Yan has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company. During his tenure, Mr. Zhang Yan played an active role in ensuring the orderly operation and sound development of the Board. Throughout his service as a Director, he consistently upheld high professional ethics and a rigorous and meticulous work ethic, and faithfully fulfilled his duties with diligence and dedication. He helped the Board effectively fulfill its strategic leadership role and enabled the Company to take solid steps toward high-quality development. The Company and the Board hereby express their sincere gratitude to Mr. Zhang Yan.

The Board has passed a resolution at the Board meeting convened on November 2, 2026 to recommend Mr. Liang Bo to serve as an executive Director of the first session of the Board in succession to Mr. Zhang Yan.

The biographical details of Mr. Liang Bo are as follows:

Mr. Liang Bo (梁波), aged 52, has served as the Company's chief engineer since March 2018 and currently also serves as a member of the Communist Party Committee of the Company. Mr. Liang Bo has over 20 years' experience in the fields of construction and installation engineering, technical management and business management. Mr. Liang Bo joined Shanxi Industrial Equipment Installation Company* (山西省工業設備安裝公司) in August 1997, where he successively held various technical and managerial positions, including head of the Technical Center, head of the Technical and Quality Department, Deputy Chief Engineer, Executive Chief Engineer, Head of the Design Institute and Chief Engineer. Mr. Liang Bo graduated with a full-time junior college diploma in Industrial Electrical Automation from Henan Luoyang Industry Vocational College* (河南洛陽工業專科學校) in July 1997. In July 2009, he completed the bachelor program in Electrical Engineering and Automation from Shandong University of Technology (山東理工大學) through part-time studies. He also completed a graduate program in Project Management at China Three Gorges University (三峽大學), where he obtained a master's degree in Project Management Engineering in December 2017. Mr. Liang Bo was recognized as a professor-level senior engineer in electrical construction by the Department of Housing and Urban-Rural Development of Shanxi Province in December 2017.

The Company will enter into a service contract with Mr. Liang Bo subject to the approval of his appointment by the shareholders of the Company, with a term of office commencing from the date on which the resolution is passed at the shareholders' meeting until the date of establishment of the second session of the Board of the Company, and he may be re-elected and re-appointed upon expiry of his term of office in accordance with the articles of association of the Company. Pursuant to the aforementioned service contract, Mr. Liang Bo's annual compensation package will be determined in accordance with the standards set forth in the Company's Performance Evaluation Measures for Management Personnel, and specifically includes base salary, performance bonuses and other benefits.

To the best of the knowledge and belief of the Directors and save as disclosed above, Mr. Liang Bo did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement; he does not have any relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, nor does he hold any position in the Company or any of its subsidiaries. As at the date of this announcement, Mr. Liang Bo does not have any interest in the shares or underlying shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters in respect of the appointment of Mr. Liang Bo that need to be brought to the attention of the shareholders of the Company.

The Company will convene a shareholders' meeting in due course to consider, among other things, the resolution regarding the election of Mr. Liang Bo as an executive Director. The Company will despatch a notice of the shareholders' meeting to its shareholders in due course.

By order of the Board
Shanxi Installation Group Co., Ltd.
山西省安裝集團股份有限公司
Mr. Ren Rui
Chairman and Executive Director

Shanxi, the PRC, November 2, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Ren Rui and Mr. Wang Jianjun as executive Directors; (ii) Mr. Zhang Hongjie, Mr. Mu Jianwei, Mr. Feng Cheng and Mr. Li Bin as non-executive Directors; and (iii) Mr. Wang Jingming, Professor Wu Qiusheng, Ms. Shin Chuck Yin and Mr. Guo He as independent non-executive Directors.

* *For identification purpose only*