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中港石油有限公司*

CHK OIL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

INSIDE INFORMATION
APPLICATION FOR AN INJUNCTION ORDER TO RESTRAIN THE PRESENTATION OF WINDING UP PETITION

This announcement is made by CHK Oil Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE STATUTORY DEMAND AND APPLICATION FOR AN INJUNCTION ORDER TO RESTRAIN THE PRESENTATION OF WINDING UP PETITION

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of the Company would like to announce that the Company received a statutory demand (the "**Statutory Demand**") dated 12 October 2026 from the legal advisers acting on behalf of Vulcan Inovação (Macau) Consultoria Limitada (the "**Creditor**"), issued pursuant to section 178(1)(a) or 327(4)(a) of The Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), demanding the Company to pay the aggregate amount of HK$1,050,000 (the "**Alleged Debt**"), being the alleged outstanding remuneration for services provided by the Creditor to the Company. The Statutory Demand requires the Company to pay the Alleged Debt within 3 weeks from the date of service of the Statutory Demand, failing which the Creditor may present a winding-up petition against the Company.

The Board further announces that on 2 November 2026, the Company filed an Originating Summons (the "**Originating Summons**") with the High Court of Hong Kong Special Administrative Region for an injunction order to be made against the Creditor to restrain the Creditor from presenting a winding-up petition against the Company pursuant to the Statutory Demand and an Inter Partes Summons (the "**Inter Partes Summons**") for both an interim and interim-interim injunction order to be made against the Creditor to restrain the Creditor from presenting a winding-up petition against the Company pursuant to the Statutory Demand until the final determination of the Originating Summons and the Inter Partes Summons (the "**Injunction Application**"). The first hearing of the Inter Partes Summons has been scheduled for 6 November 2026 at 9:30 a.m. The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Statutory Demand and the Injunction Application as and when appropriate.

POSITION OF THE COMPANY

Reference is made to the announcements of the Company dated 27 July 2026, 10 August 2026, 14 September 2026 and 24 September 2026 in relation to the termination of Ms. Wong Wai Sze ("**Ms. Wong**"), a former executive director of the Company, and the allegations made by Ms. Wong against the Company.

To the best of the knowledge, information and belief of the Directors, the Creditor is ultimately controlled by the father of Ms. Wong. The Creditor is a company incorporated in Macao which alleges to be providing consultancy and market research services. The Company is of the view that the amount of the Alleged Debt is questionable and is actively taking steps to verify the accuracy of the same. Meanwhile, the Company is taking legal advice and will actively consider the actions available against the Creditor.

The Company will make further announcements in respect of any material development of this matter in accordance with the Listing Rules as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By Order of the Board
CHK Oil Limited
Yu Zhibo
Chairman and Executive Director

Hong Kong, 2 November 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yu Zhibo, Mr. Jin Ailong, Mr. Wong Chung Kin Quentin, and Mr. Lam Pui Wang, one non-executive Director, namely Mr. Zheng Ye, and three independent non-executive Directors, namely Ms. Zhong Bifeng, Ms. Huang Qingwei and Mr. Chen Yawei.

* *For identification purpose only*