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JTF International Holdings Limited
金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9689)

DISCLOSURE PURSUANT TO RULES 13.13, 13.14 AND 13.15 OF THE LISTING RULES

This announcement is made by JTF International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rules 13.13, 13.14 and 13.15 of the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

PREPAYMENT TO ZHUHAI HUAFENG

On 23 October 2026, the Group has entered into a purchase contract for purchase of refined oil (the "**Huafeng Purchase Contract**") with Zhuhai City Huafeng Petrochemical Company Limited* (珠海市華峰石化有限公司) ("**Zhuhai Huafeng**"), a company established in the People's Republic of China (the "**PRC**"). Pursuant to the Huafeng Purchase Contract, prepayments have to be made prior to the delivery of oil product. On 23 October 2026 and 27 October 2026, prepayments of approximately RMB13,196,000 and RMB34,530,000 were made respectively.

The Group entered into a cooperation framework agreement with Zhuhai Huafeng on 13 March 2026, under which separate purchase agreements are signed after fair negotiation on a case-by-case basis. That framework agreement does not itself prescribe the terms of the prepayment.

Immediately prior to the prepayment made on 23 October 2026, the balance of prepayments made by the Group to Zhuhai Huafeng amounted to approximately RMB53,782,000, representing approximately 7.8% of the Group's total assets under the assets ratio defined under Rule 14.07(1) of the Listing Rules. After the prepayment was made on 23 October 2026, the balance of prepayments to Zhuhai Huafeng amounted to approximately RMB66,978,000, representing approximately 9.7% of the Group's total assets (the "**23 October Aggregate Huafeng Prepayments**").

Immediately prior to the prepayment made on 27 October 2026, the balance of prepayments made by the Group to Zhuhai Huafeng amounted to approximately RMB72,948,000, representing approximately 10.6% of the Group's total assets under the assets ratio defined under Rule 14.07(1) of the Listing Rules. After the prepayment was made on 27 October 2026, the balance of prepayments to Zhuhai Huafeng amounted to approximately RMB107,478,000, representing approximately 15.6% of the Group's total assets (the "**27 October Aggregate Huafeng Prepayments**").

PREPAYMENT TO CSPC

On 13 October 2026, the Group has entered into a purchase contract for purchase of refined oil (the "**CSPC Purchase Contract**") with CNOOC and Shell Petrochemicals Company Limited* (中海殼牌石油化工有限公司) ("**CSPC**"), a joint venture established in the PRC. Pursuant to the CSPC Purchase Contract, prepayments have to be made prior to the delivery of oil product. On 26 October 2026, a prepayment of approximately RMB39,600,000 was made.

Immediately prior to the prepayment made on 26 October 2026, the balance of prepayments made by the Group to CSPC amounted to approximately RMB39,600,000, representing approximately 5.8% of the Group's total assets under the assets ratio defined under Rule 14.07(1) of the Listing Rules. After the prepayment was made on 26 October 2026, the balance of prepayments to CSPC amounted to approximately RMB79,200,000, representing approximately 11.5% of the Group's total assets (the "**Aggregate CSPC Prepayments**").

PREPAYMENT TO SHENGHONG REFINING

On 20 October 2026, the Group has entered into a purchase contract for purchase of refined oil (the "**Shenghong Purchase Contract**") with Shenghong Refining and Chemical (Lianyungang) Co., Ltd.* (盛虹煉化(連雲港)有限公司) ("**Shenghong Refining**"), a company established in the PRC. Pursuant to the Shenghong Purchase Contract, prepayments have to be made prior to the delivery of oil product. On 28 October 2026, a prepayment of approximately RMB80,520,000 was made.

Immediately prior to the prepayment made on 28 October 2026, the balance of prepayments made by the Group to Shenghong Refining amounted to approximately RMB20,130,000, representing approximately 2.9% of the Group's total assets under the assets ratio defined under Rule 14.07(1) of the Listing Rules. After the prepayment was made on 28 October 2026, the balance of prepayments to Shenghong Refining amounted to approximately RMB100,650,000, representing approximately 14.6% of the Group's total assets (the "**Aggregate Shenghong Prepayments**").

As each of the Aggregate CSPC Prepayments, Aggregate Shenghong Prepayments and 23 October Aggregate Huafeng Prepayments exceeded 8% of the Group's total assets, and given that the increase in the relevant advance to Zhuhai Huafeng (resulting in the 27 October Aggregate Huafeng Prepayments) since the previous disclosure was 3% or more of the Group's total assets, the Company is required to announce the details of these advances to entities in accordance with Rules 13.13, 13.14 and 13.15 of the Listing Rules.

All the Aggregate Prepayments referred to above were without any interest or collateral. Upon delivery of the relevant products, they would be recognised as cost of inventories. Any unutilised amount will be either refunded to the Group within approximately one month or carried forward and applied to the subsequent contracts.

INFORMATION REGARDING THE SUPPLIERS

Zhuhai Huafeng

Established in 2005, the Zhuhai Huafeng is located in Zhuhai Economic and Technological Development Zone (a national-level economic and technological development zone) in Zhuhai City, Guangdong Province. It primarily engages in the production and sales of petrochemical products. Currently, it possesses vacuum distillation, gasoline blending, wax oil hydrogenation and other supporting facilities.

Ms. Huang Sizhen ("**Ms. Huang**"), an executive director and controlling shareholder of the Company, is chairperson of the board of directors of Zhuhai Huafeng. As at the date of this announcement, Ms. Huang and her connected persons have no beneficial interests in Zhuhai Huafeng (as defined in the Listing Rules).

To the best of the knowledge, information, and belief of the directors of the Company (the "**Directors**"), having made all reasonable enquiries, Zhuhai Huafeng and its ultimate beneficial owners are independent third parties not connected with the Company and its connected persons (as defined in the Listing Rules).

CSPC

Established in 2000, CSPC is a joint venture established in the PRC between CNOOC Petrochemicals Investment Limited* (中海石油化工投資有限公司) and Shell Nanhai B.V.. It provides various high-quality and diversified petrochemical products and services to the market.

To the best of the knowledge, information, and belief of the Directors, having made all reasonable enquiries, CSPC and its ultimate beneficial owners are independent third parties not connected with the Company and its connected persons (as defined in the Listing Rules).

Shenghong Refining

Established in 2014, Shenghong Refining is a member of the group of Jiangsu Eastern Shenghong Co., Ltd.* (江蘇東方盛虹股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000301). It primarily engages in crude oil refining and the production and sale of oil and petrochemical products.

To the best of the knowledge, information, and belief of the Directors, having made all reasonable enquiries, Shenghong Refining and its ultimate beneficial owners are independent third parties not connected with the Company and its connected persons (as defined in the Listing Rules).

By order of the Board
JTF International Holdings Limited
Xu Ziming
Chairman and Executive Director

Hong Kong, 2 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen, Mr. Choi Sio Peng and Ms. Xu Yayi; and the independent non-executive directors are Mr. Tsui Hing Shan, Mr. Kan Siu Chung and Mr. Li Kwok Fat.

* *For identification purposes only*