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LOTUS HORIZON HOLDINGS LIMITED

智中國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6063)

UPDATE ON STATUS OF PUBLIC FLOAT AND GRANT OF EXTENSION OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

References are made to (i) the composite offer and response document jointly issued by Victor Xu Limited (the "**Offeror**") and Lotus Horizon Holdings Limited (the "**Company**") to the Shareholders in connection with the Offer dated 29 September 2026 (the "**Composite Document**"); (ii) the announcement jointly issued by the Offeror and the Company dated 20 October 2026 in relation to, among other things, the results of the Offer and the public float of the Company (the "**Closing Announcement**"); and (iii) the announcement issued by the Company dated 22 October 2026 in relation to the temporary waiver (the "**Waiver**") granted by the Stock Exchange to the Company from strict compliance with Rule 13.32B of the Listing Rules (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document, the Closing Announcement and the Announcement.

CURRENT PUBLIC FLOAT OF THE COMPANY

As disclosed in the Closing Announcement, immediately upon the close of the Offer and as at the date of the Closing Announcement, subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, an aggregate of 499,936,000 Shares, representing approximately 24.9968% of the total issued share capital of the Company as at the date of the Closing Announcement, were held by the public (as defined under the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 13.32B(1) of the Listing Rules was not satisfied as at the date of the Closing Announcement, and appropriate steps are being carried out to restore the Company's public float to the required level.

As at the date of this announcement, an aggregate of 499,936,000 Shares, representing approximately 24.9968% of the total issued share capital of the Company, are held by the public. Accordingly, the minimum public float requirement of 25% as set out in Rule 13.32B(1) of the Listing Rules remains not satisfied as at the date of this announcement.

GRANT OF EXTENSION OF WAIVER

Following the close of the Offer, the Company has applied to the Stock Exchange for a temporary waiver (the "**Waiver**") from strict compliance with Rule 13.32B of the Listing Rules. On 21 October 2026, the Stock Exchange granted the Waiver for the period from 20 October 2026 to 2 November 2026 (both days inclusive) subject to disclosure of the details of the Waiver by way of publication of an announcement.

As at the date of this announcement, the Company has been informed by the Offeror that the Offeror requires additional time to complete the opening of a securities account and to deposit the relevant share certificates into CCASS so that they are available for disposal, and to sell down no less than 64,000 Shares in the open market to restore the public float of the Company as required under Rule 13.32B(1) of the Listing Rules.

As the Waiver period expires on 2 November 2026, the Company has made an application to the Stock Exchange for the extension of the Waiver for the period from 3 November 2026 to 25 November 2026 (both days inclusive) (the "**Extension of Waiver**"). On 2 November 2026, the Stock Exchange granted the Extension of Waiver, subject to disclosure of the details of the Extension of Waiver by way of publication of this announcement.

The Company has been informed by the Offeror that it will take appropriate steps to restore the minimum public float of the Company. Further announcement(s) will be made by the Company regarding the restoration of the public float as and when appropriate pursuant to the Listing Rules.

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Lotus Horizon Holdings Limited
CHU Kwok Fun
Chairman and Executive Director

Hong Kong, 2 November 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. CHU Kwok Fun (Chairman and Chief Executive Officer) and Mr. YEUNG Kin Wa (Chief Financial Officer) as executive Directors, and Ms. LEUNG Yin Fai, Mr. MA Tsz Chun and Ms. YUEN Wai Yee as independent non-executive Directors.