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Shanghai Xizhi Technology Co., Ltd.
上海曦智科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1879)

INSIDE INFORMATION
ENTERING INTO TUTORING AGREEMENT FOR A SHARE LISTING

This announcement is made by Shanghai Xizhi Technology Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") is pleased to announce that, following the successful listing of the Company on the Stock Exchange, the Company has prudently evaluated opportunities in the capital markets and, with a view to promoting business development, deepening industrial layout and enhancing the overall competitive strength of the Company, the Company proposes to initiate the work for the issuance of RMB-denominated ordinary shares ("**A Shares**") within the PRC (the "**Proposed A Share Listing**"). On November 2, 2026, the Board considered and approved the signing of a tutoring agreement with Guotai Haitong Securities Co., Ltd. ("**Guotai Haitong**"), the appointment of Guotai Haitong as the tutoring institution for the Proposed A Share Listing of the Company, and the submission of a filing application for the tutoring of the Proposed A Share Listing to the relevant regulatory authorities in accordance with applicable laws and regulations. As at the date of this announcement, the Board has not approved any other plans relating to the Proposed A Share Listing, nor has it applied to any relevant regulatory authorities in the PRC for approval of the Proposed A Share Listing.

Shareholders and potential investors of the Company should note that any detailed plan and expected timetable for the Proposed A Share Listing are subject to further approvals by the Board and/or the general meeting of the Company, as well as the consent of the China Securities Regulatory Commission and other relevant regulatory authorities. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed A Share Listing will materialize or as to when

it may materialize. The Company will make further filings and announcements in respect of the Proposed A Share Listing as and when appropriate in accordance with the requirements of the Listing Rules and other applicable laws and regulations. This announcement is for information purposes only and is not intended to constitute an invitation, offer or any part thereof to acquire, purchase or subscribe for shares of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the H shares of the Company, and should consult their professional advisers if they are in doubt about the position of the Company or as to the actions they should take.

By order of the Board
Shanghai Xizhi Technology Co., Ltd.
上海曦智科技股份有限公司
Dr. Shen Yichen
Founder, Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, November 2, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Shen Yichen, Dr. Meng Huaiyu, Mr. Wang Long and Mr. Zhang Hong as executive Directors; (ii) Mr. Yu Ze and Mr. Zhang Kun as non-executive Directors; and (iii) Dr. Huang Weiping, Dr. Zhao Hang and Ms. Xu Lili as independent non-executive Directors.