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Beijing Luzhu Biotechnology Co., Ltd.
北京綠竹生物技術股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2480)

DISCLOSABLE TRANSACTIONS IN RELATION TO SUBSCRIPTION AND DISPOSALS OF WEALTH MANAGEMENT PRODUCTS

SUBSCRIPTION AND DISPOSALS OF WEALTH MANAGEMENT PRODUCTS

The Board hereby announces that during the Relevant Period, the Group subscribed for and disposed of, certain wealth management products with the China Merchants Bank (including its Beijing Guanghua Road Sub-branch and Beijing North Third Ring Road Sub-branch) and China Minsheng Bank (including its Beijing East Third Ring Road Sub-branch) as its counterparty.

Further details regarding the Subscription and Disposals are set out in the section headed "The Subscription and the Disposals" in this announcement.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for (i) the Subscription and (ii) each disposal of the Wealth Management Products during the Relevant Period made by the Group on a standalone basis was less than 5% and therefore none of such subscription and disposals, on a standalone basis, constituted a disclosable transaction of the Company under Chapter 14 of the Listing Rules.

However, pursuant to Rule 14.22 of the Listing Rules, a series of transactions of similar nature with the same entity shall be aggregated if they are completed within a 12-month period. Accordingly, (i) the CMB Disposals; and (ii) the CMBC Disposals shall be aggregated among themselves respectively.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in respect of each of (i) the Subscription (aggregated with the Outstanding Balance); (ii) the CMB Disposals, on an aggregated basis; and (iii) the CMBC Disposals, on an aggregated basis, exceeds 5% but is less than 25%, each of the Subscription, CMB Disposals (on an aggregated basis) and CMBC Disposals (on an aggregated basis) separately constitutes a disclosable transaction of the Company under Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE SUBSCRIPTION AND THE DISPOSALS

During the Relevant Period, the Group subscribed for and disposed of the Wealth Management Products with the China Merchants Bank (including its Beijing Guanghua Road Sub-branch and Beijing North Third Ring Road Sub-branch) and China Minsheng Bank (including its Beijing East Third Ring Road Sub-branch) as its counterparty, respectively. The following sets forth details of the Subscription and Disposals:

The Subscription

Subscription Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Subscription Amount *(RMB)*	Type of return	Subscription Date
The Company	ZX204014 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 14-Day Holding Period No. 110 M	NAV-Based WMPs R2	Money market instruments	27,650,000	Non-principal guaranteed	2026.07.03

As of the Subscription Date, the principal balance of wealth management products previously acquired from China Merchant Banks and still held by the Group was RMB44,025,200 (the "**Outstanding Balance**"). The Subscription was funded by the Group's internal financial resources, without utilizing any proceeds from the Global Offering.

The CMB Disposals

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	750,000	2025.09.19
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	2,000,000	2025.09.23
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.09.25
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	200,000	2025.09.26
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.09.29
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	300,000	2025.10.10
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	103,740	2025.10.11

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	103,760	2025.10.14
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	103,800	2025.10.21
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	200,000	2025.10.21
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	870,000	2025.10.24
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	124,608	2025.10.28
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	50,000	2025.10.29
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	400,000	2025.10.31
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	664,896	2025.11.07
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	260,000	2025.11.07
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.11.12
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	50,000	2025.11.14
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	120,000	2025.11.20
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	1,000,000	2025.11.24
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	60,000	2025.11.25
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.12.02

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	280,000	2025.12.09
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	124,776	2025.12.09
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	156,015	2025.12.12
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.12.12
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	970,000	2025.12.19
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	156,075	2025.12.23
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	50,000	2025.12.23
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	104,050	2025.12.25
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.12.25
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	312,180	2025.12.26
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	208,120	2025.12.26
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.12.26
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.12.26
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2025.12.26
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	200,000	2025.12.26

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	300,000	2025.12.26
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	400,000	2025.12.26
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	312,240	2025.12.30
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	1,499,184	2026.01.06
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	50,000	2026.01.06
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	350,000	2026.01.09
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	551,942	2026.01.13
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	120,000	2026.01.13
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	150,000	2026.01.14
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	104,150	2026.01.16
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	200,000	2026.01.20
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2026.01.23
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	230,000	2026.01.27
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	580,000	2026.01.28
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	625,380	2026.02.03

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	156,345	2026.02.06
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	200,000	2026.02.06
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	400,000	2026.02.09
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	510,000	2026.02.10
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	156,375	2026.02.11
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2026.02.11
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	104,300	2026.02.27
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2026.02.28
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	150,000	2026.02.28
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	200,000	2026.02.28
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	834,560	2026.03.06
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	400,000	2026.03.09
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	100,000	2026.03.13
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	2,713,360	2026.03.17
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	1,000,000	2026.03.19

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	150,000	2026.03.24
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	104,450	2026.03.31
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	198,512	2026.04.08
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	400,000	2026.04.09
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	313,500	2026.04.14
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	8,005,466	2026.04.15
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	700,000	2026.04.15
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	313,530	2026.04.16
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	2,665,260	2026.04.17
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	900,000	2026.04.17
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	250,000	2026.04.21
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	491,338	2026.04.23
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	104,590	2026.05.07
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	400,000	2026.05.09
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	156,930	2026.05.14

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	150,000	2026.05.15
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	156,960	2026.05.20
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	200,000	2026.05.20
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	1,883,880	2026.05.26
The Company	ZX200007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 10 M	NAV-Based WMPs R2	Money market instruments	35,162,334.34	2026.05.29
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	500,000	2026.06.03
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	380,000	2026.06.09
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	10,045,000	2026.06.12
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	150,000	2026.06.12
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	7,035,700	2026.06.18
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	140,000	2026.06.23
Beijing Luzhu	PY100011 SPDB Wealth Management Cash Plus Series No. 183 – Class D, Tranche M 10	NAV-Based WMPs R1	Money market instruments	569,642.10	2026.06.26
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	1,368,160	2026.07.09
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	150,930.00	2026.07.13
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	100,620	2026.07.13

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	950,000	2026.07.13
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	2,450,000	2026.07.13
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	6,037,200	2026.07.15
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	1,000,000	2026.07.15
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	1,610,080	2026.07.17
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	3,940,000	2026.07.21
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	201,340	2026.07.24
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	1,660,000	2026.07.27
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	320,000	2026.07.30
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	2,700,000	2026.08.04
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	3,400,000	2026.08.04
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	2,000,000	2026.08.06
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	805,600	2026.08.07
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	2,450,000	2026.08.07
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	302,190	2026.08.14
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	3,022,200	2026.08.18
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	640,000	2026.08.18
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	1,040,000	2026.08.20
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	800,000	2026.08.21
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	450,000	2026.08.24

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	151,140	2026.08.28
The Company	CMB Wealth Management Chaozhaojin No. 7007	NAV-Based WMPs R1	Money market instruments	1,500,000	2026.09.02
The Company	ZX206007 – CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	3,024,300	2026.09.18
The Company	ZX206007 - CITIC Wealth Management Anyingxiang Fixed Income Stable Profit 7-Day Holding Period No. 337 M	NAV-Based WMPs R2	Money market instruments	151,275	2026.09.23

The CMBC Disposals

Disposal Party	Name of Product	Type of Product and risk rate	Nature of underlying investments	Consideration received by the Group *(RMB)*	Disposal Date
The Company	FBAF19100G • Minsheng Wealth Management Tiantian Zengli Cash Management No. 100 Wealth Management Product G	NAV-Based WMPs R1	Money market instruments	2,850,000	2025.09.03
The Company	FBAF19100G • Minsheng Wealth Management Tiantian Zengli Cash Management No. 100 Wealth Management Product G	NAV-Based WMPs R1	Money market instruments	30,000,000	2026.05.25
The Company	FBAF19100G • Minsheng Wealth Management Tiantian Zengli Cash Management No. 100 Wealth Management Product G	NAV-Based WMPs R1	Money market instruments	1,000,000	2026.06.03
The Company	FBAF19100G • Minsheng Wealth Management Tiantian Zengli Cash Management No. 100 Wealth Management Product G	NAV-Based WMPs R1	Money market instruments	27,203,299.37	2026.07.02

As of the date of this announcement, the aggregate outstanding principal amount of the CMB Wealth Management Products and the CMBC Wealth Management Products were RMB29.3 million and nil, respectively.

BASIS OF DETERMINATION FOR THE CONSIDERATION

The Directors confirmed that the subscription principal of the Wealth Management Products was determined on the basis of commercial terms negotiated at arm's length, taking into account the Group's cash available for cash management purposes, as well as the risk level, investment terms, and annualized return rates of the products. On the other hand, the consideration received by the Group from the Disposals was determined based on the subscription principal and the performance and return of the corresponding Wealth Management Products.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION AND DISPOSALS

The Group carried out the Subscription and Disposals for treasury purposes to maximize the utilization of its financial resources, thereby achieving a balanced yield while maintaining high liquidity and a low level of risk. The Directors also believe that the Subscription and Disposals provided the Group with an opportunity to balance and diversify its investment portfolio and achieve potential capital appreciation.

The Directors (including the independent non-executive Directors) consider that the Subscription and Disposals were on normal commercial terms which were fair and reasonable, and in the interests of the Company and its Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is a biotechnology company committed to developing innovative human vaccines and therapeutic biologics to prevent and control infectious diseases and treat cancer and autoimmune diseases.

Since its inception in 2001, the Group has focused on human medicine and has established technology platforms with its understanding of immunology and protein engineering, which empowers the Group to develop the recombinant vaccine and antibody product candidates with favourable efficiency, high purity and improved stability.

As of the date of this announcement, the Group's product pipeline consisted of three clinical-stage product candidates, including its core product, LZ901, and five pre-clinical-stage product candidates. For details, please refer to the interim report of the Company for the six months ended June 30, 2026 published on August 26, 2026 and the announcement of the Company dated October 12, 2026 in relation to the recombinant RSV vaccine obtaining clinical trial approval in China.

China Merchants Bank

China Merchants Bank is a licensed bank incorporated under the laws of the PRC, engaged in, among other things, providing wholesale and retail banking products and services to customers, and conducting treasury business for its own account and on behalf of customers. China Merchants Bank is listed on the Stock Exchange (Stock Code: 3968) and the Shanghai Stock Exchange (Stock Code: 600036).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, China Merchants Bank and its ultimate beneficial owner are Independent Third Parties.

China Minsheng Bank

China Minsheng Bank is a licensed bank incorporated under the laws of the PRC, the H shares and A shares of which are listed on the Stock Exchange (stock code: 1988) and the Shanghai Stock Exchange (stock code: 600016) respectively.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, China Minsheng Bank and its ultimate beneficial owner are Independent Third Parties.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for (i) the Subscription and (ii) each disposal of the Wealth Management Products during the Relevant Period made by the Group on a standalone basis was less than 5% and therefore none of such subscription and disposals, on a standalone basis, constituted a disclosable transaction of the Company under Chapter 14 of the Listing Rules.

However, pursuant to Rule 14.22 of the Listing Rules, a series of transactions of similar nature with the same entity shall be aggregated if they are completed within a 12-month period. Accordingly, (i) the CMB Disposals; and (ii) the CMBC Disposals shall be aggregated among themselves respectively.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in respect of each of (i) the Subscription (aggregated with the Outstanding Balance); (ii) the CMB Disposals, on an aggregated basis; and (iii) the CMBC Disposals, on an aggregated basis, exceeds 5% but is less than 25%, each of the Subscription, CMB Disposals (on an aggregated basis) and CMBC Disposals (on an aggregated basis) separately constitutes a disclosable transaction of the Company under Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The Company should have made timely announcements in respect of the Subscription and Disposals. The Company confirms that the announcement in respect of the Subscription and Disposals as required under Chapter 14 of the Listing Rules had been delayed.

REMEDIAL ACTIONS

The Board deeply regrets the Company's failure to timely comply with the Listing Rules in respect of the disclosable transactions, but the Board would like to stress that the non-compliance with the Listing Rules was inadvertent and primarily because the Group's internal control procedures in force at that time focused predominantly on the size test calculations of transactions on an ad hoc and standalone basis. Applications and approvals were processed individually, and while each single transaction was duly assessed for disclosure purposes, the cumulative effect of historical transactions and multiple transactions were not centrally tracked. This oversight was compounded by the modest size of each individual transaction, which did not trigger scrutiny under the Listing Rules on a standalone basis. Consequently, the disclosable transactions resulted from aggregation of transactions were not identified in a timely manner given such inadvertent operational gap in the Group's workflow.

The Board is committed to maintaining a good level of corporate governance and compliance. To address the disclosure oversight concerning the Subscription and Disposals under Chapter 14 of the Listing Rules and to prevent similar breach in the future, the Company will take the following remedial measures:

(i). Enhanced Internal Approval Procedures

To prevent similar non-compliance from occurring in future, the Group shall implement enhanced internal procedures to ensure that all future investment applications are subject to centralised tracking and monitoring. Going forward, the finance department will continue to identify opportunities and prepare applications and will first perform the relevant single-transaction and aggregated tests and calculations on each proposed investment. The results of such tests, together with the application, will then be submitted to the CFO for review. Following the CFO's review, the application will be forwarded to the Company Secretary, who serves as the advisor on compliance matters, for further review. Where the tests indicate that any relevant disclosure threshold may be triggered, the Company Secretary will seek external legal advice to confirm the proper course of action. Only after completion of the foregoing review process and confirmation that all relevant requirements under the Listing Rules are satisfied will the application be submitted to the corresponding executive Director for approval.

Additionally, the Company has established and maintained a centralized log to record, on an on-going basis, all investment/wealth management products of the Group, with the corresponding issuer and/or counterparty set out therein, for the Company Secretary and the CFO to perform review and assessment when they process any investment application submitted by the finance department.

Regular compliance reports will also be prepared by the Company Secretary and the head of the legal department of the Group on a half-year basis and submitted to the executive Directors periodically to ensure full visibility of the status of the investment/wealth management products maintained by the Group.

(ii). Compliance Training and Accountability

The Company shall engage its external legal counsel to provide training to all members of the finance department, the Company Secretary, as well as all members of the Board, on compliance with Chapters 13, 14 or 14A of the Listing Rules to the extent applicable to investments and financial assets of the Company.

The audit committee of the Board shall also discuss and review the Group's internal control system annually to identify any weaknesses and consider taking further remedial measures to address such weaknesses.

In light of the remedial measures as described above, the Company is confident that the remedial measures are effective and sufficient in preventing the recurrence of similar non-compliance with the Listing Rules.

The Board reiterates its commitment to strengthening the Company's internal controls and compliance standards to safeguard the interests of the Shareholders. Going forward, the Company will closely monitor the implementation of the remedial measures and will continue to assess and enhance its internal control procedures from time to time to ensure strict compliance with the Listing Rules.

"Beijing Luzhu"	Luzhu Biologics (Beijing) Co., Limited (綠竹生物製品(北京)有限公司), a company established in the PRC with limited liability on 31 March 2022, and a direct wholly-owned subsidiary of the Company
"Board"	the board of Directors of the Company
"CFO"	the chief financial officer of the Company
"China Merchants Bank"	China Merchants Bank Co., Ltd., a licensed bank incorporated in the PRC, whose shares are listed on the Stock Exchange (stock code: 03968.HK) and the Shanghai Stock Exchange (stock code: 600036.SH)
"China Minsheng Bank"	China Minsheng Banking Corp., Ltd., a licensed bank incorporated in the PRC, whose shares are listed on the Stock Exchange (stock code: 1988.HK) and the Shanghai Stock Exchange (stock code: 600016.SH)
"CMBC Disposals"	the disposals of the CMBC Wealth Management Products made by the Group during the Relevant Period as set out in this announcement
"CMBC Wealth Management Products"	the wealth management products disposed of by the Group during the Relevant Period with China Minsheng Bank (including its Beijing East Third Ring Road Sub-branch) as counterparty, details of which are set out in this announcement
"CMB Disposals"	the disposals of the CMB Wealth Management Products made by the Group during the Relevant Period as set out in this announcement
"CMB Wealth Management Products"	the wealth management products subscribed for and/or disposed of by the Group during the Relevant Period with China Merchants Bank (including its Beijing Guanghua Road Sub-branch and Beijing North Third Ring Road Sub-branch) as counterparty, details of which are set out in this announcement
"Company"	Beijing Luzhu Biotechnology Co., Ltd. (北京綠竹生物技術股份有限公司), a joint stock company established in the PRC with limited liability on 19 July 2013, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2480)
"Company Secretary"	the company secretary of the Company
"Director(s)"	the director(s) of the Company
"Global Offering"	as defined in the prospectus of the Company dated April 25, 2023

"Group"	the Company and its subsidiaries
"H Share(s)"	ordinary share(s) in the ordinary share capital of the Company, with a nominal value of RMB1.00 each and listed on the Main Board of the Stock Exchange
"Independent Third Party(ies)"	a person or entity who is not a connected person of the Company under the Listing Rules
"Listing Date"	May 8, 2023, being the date on which the H Shares were listed on the Main Board
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"NAV-Based WMP R1"	Net Asset Value-Based Wealth Management Product (Low Risk – Risk Level 1)
"NAV-Based WMP R2"	Net Asset Value-Based Wealth Management Product (Medium-Low Risk – Risk Level 2)
"PRC"	the People's Republic of China, which for the purpose of this announcement and for geographical reference only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan region
"Prospectus"	the prospectus issued by the Company dated April 25, 2023
"Relevant Period"	the period from September 3, 2025 to the date of this announcement
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Subscription"	the subscription of the wealth management product made by the Group with China Merchants Bank (including its Beijing Guanghua Road Sub-branch) as counterparty on the Subscription Date as set out in this announcement
"Subscription and Disposals"	the Subscription, CMB Disposals and CMBC Disposals
"Subscription Date"	July 3, 2026

"Wealth Management Products"	CMB Wealth Management Products and CMBC Wealth Management Products
"%"	per cent

By order of the Board
Beijing Luzhu Biotechnology Co., Ltd.
Mr. KONG Jian
Chairman and Executive Director

Hong Kong, November 2, 2026

As of the date of this announcement, the Board comprises Mr. KONG Jian, Ms. PENG Ling and Ms. ZHANG Yanping as executive Directors; Mr. MA Biao and Mr. KONG Shuangquan as non-executive Directors; and Ms. HOU Aijun, Mr. LEUNG Wai Yip and Mr. LIANG Yeshi as independent non-executive Directors.