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APOLLO FUTURE MOBILITY GROUP LIMITED

APOLLO 智慧出行集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 860)

LAPSE OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF THE ENTIRE EQUITY INTEREST OF THE TARGET COMPANY

References are made to the announcements of Apollo Future Mobility Group Limited (the "**Company**") dated 30 June 2026, 25 September 2026 and 25 October 2026 in relation to the proposed acquisition of the entire equity interest of Golden Jumbo Limited (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Sale and Purchase Agreement, Completion is conditional upon the fulfilment or waiver (as the case may be) of the Conditions at or before 5:00 p.m. on the Long Stop Date, being 2 November 2026 (as extended by mutual agreement from the initial Long Stop Date of 25 September 2026). As the Conditions have not been all fulfilled (or waived, as the case may be) on or before the Long Stop Date and the parties of the Sale and Purchase Agreement had not reached an agreement on any further extension of the Long Stop Date, the Sale and Purchase Agreement lapsed accordingly, and the Acquisition will not proceed further.

Upon the lapse of the Sale and Purchase Agreement, all rights and obligations of the Purchaser and the Vendor under the Sale and Purchase Agreement shall be null and void and of no further effect save for any antecedent breach thereof.

The Directors are of the view that the lapse of the Sale and Purchase Agreement will not have any material adverse impact on the existing business, operation and financial position of the Group as a whole.

By order of the Board
Apollo Future Mobility Group Limited
Hui Chun Ying
Chairman and Executive Director

Hong Kong, 2 November 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Hui Chun Ying (Chairman) and Ms. Chen Yizi; and three independent non-executive Directors, namely Mr. Charles Matthew Pecot III, Ms. Hau Yan Hannah Lee and Mr. Zhuang Qiyu.