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Beijing DeepZero Technology Co., Ltd.
北京深演智能科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2723)

VOLUNTARY ANNOUNCEMENT ENTERING INTO A STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH BEIJING BAIDU NETCOM SCIENCE TECHNOLOGY CO., LTD.

This announcement is made by Beijing DeepZero Technology Co., Ltd. (the "**Company**") on a voluntary basis to keep the shareholders of the Company (the "**Shareholders**") and potential investors informed of the latest developments of the Company.

The board of directors of the Company (the "**Board**") is pleased to announce that the Company has entered into a strategic cooperation framework agreement with Beijing Baidu Netcom Science Technology Co., Ltd. (北京百度網訊科技有限公司) ("**Baidu AI Cloud**"). The two parties will carry out in-depth cooperation in three major directions, intelligent sales volume forecasting, intelligent supply chain optimisation, and user insight and product matching, and jointly build integrated AI decision-making solutions.

This cooperation is based on the Company's DeepAgent platform. In the field of intelligent recommendation, the two parties jointly implement private-domain recommendation AI agents. Based on users' omni-channel behavioural data, consumption trajectories and purchasing characteristics, and leveraging the automated algorithm optimisation capabilities of Baidu AI Cloud's FaMou Skills, the parties will build personalised recommendation models to achieve bidirectional intelligent matching between users and products, provide core algorithm support for the consumer data middle platform, and empower enterprises' refined private-domain operations.

The Board is of the view that this cooperation is a combination of the strengths of both parties in their respective fields, and will further strengthen the product capabilities and service coverage of both parties in the field of enterprise AI decision-making, and jointly promote the implementation of integrated intelligent decision-making solutions.

GENERAL MATTERS

To the best of the Directors' knowledge, information and belief, having made all reasonable inquiries, Baidu AI Cloud and its beneficial owners are independent third parties and are independent of the Company and its connected persons. The agreement entered into is a strategic cooperation framework agreement. The specific business cooperation and cooperation models between the Company and the counterparty in the future will be subject to further negotiation and agreement between the parties, and formal business contracts will be entered into separately in due course after approval in accordance with relevant laws, regulations and their respective procedures.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing DeepZero Technology Co., Ltd.
Ms. HUANG Xiaonan
Chairwoman of the Board and Executive Director

Hong Kong, 2 November 2026

As of the date of this announcement, the Directors are (i) Ms. Huang Xiaonan, Mr. Xie Peng and Mr. Yang Zhuo as executive Directors; (ii) Ms. Tian Tian, Mr. Huang Haibo and Mr. Huang Hao as non-executive Directors; and (iii) Ms. Li Juan, Mr. Xue Yansong and Mr. Guo Bing as independent non-executive Directors.