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XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement dated 2 September 2026, 23 September 2026 and 27 October 2026 (the "**Announcements**") of the Company relating to the Placing and extension of Long Stop Date. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

The Board is pleased to announce that all condition precedent of the Placing under general mandate has been fulfilled on 26 October 2026 and completion of the Placing took place on 2 November 2026 whereupon 5,830,000 new Shares, being all the Placing Shares, were allotted and issued to not less than six Placees at the Placing Price of HK$0.8 per Share. As the Long Stop Date of the Placing has extended from the original date of 23 September 2026 to 27 October 2026, the Placing Shares were issued under the general mandate granted to the Directors of the Company by the annual general meeting held on 28 September 2026.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their respective ultimate beneficial owners is an Independent Third Party, and none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

The 5,830,000 Placing Shares represents approximately 11.19% of the Company's entire issued share capital as enlarged by the Placing.

The net proceeds from the Placing of approximately HK$4,564,000 (after deducting the placing commission, professional fees and all related expenses of approximately HK$100,000) will be used for general working capital of the Group.

To the best of the Directors' knowledge, the shareholdings in the Company immediately before and after completion of the Placing are as follows:

	As at the date of this announcement		**Immediately after completion of the Placing assuming the Placing Shares are fully subscribed**	
	No. of Shares	*%*	*No. of Shares*	*%*
Chen Xiangren	5,258,825	10.09	5,258,825	9.08
Yu Weikun	4,828,275	9.27	4,828,275	8.33
Yu Huilin	3,979,000	7.64	5,603,000	9.67
Placees	–	–	4,206,000	7.26
Other public Shareholders	38,035,644	73.00	38,035,644	65.66
Total	52,101,744	100.00	57,931,744	100.00

EQUITY FUND RAISING ACTIVITIES IN THE PAST TWELVE MONTHS

The Company has not conducted any equity fund raising activities in the past twelve months immediately preceding the date of this announcement.

By order of the Board
Xinhua News Media Holdings Limited
Lin Shuang
Co-Chairman and President

Hong Kong, 2 November 2026

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Lo Kou Hong, Mr. Lin Shuang, Ms. Chen Yun, Mr. Wang Xuesong and Mr. Yu Yonghui; two non-executive Directors, namely, Mr. Yuen Ka Tai, Wilson and Mr. Chang Ta Tung; and four independent non-executive Directors, namely, Mr. Wang Qi, Mr. Mui Kay Boon, Mr. Tsang Chi Hon and Mr. Liu Kwok Him.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.