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CENTRAL CHINA MANAGEMENT COMPANY LIMITED
中原建業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9982)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF DEPUTY CHAIRMAN

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Central China Management Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Liu Dianchen ("**Mr. Liu**") has tendered his resignation as independent non-executive Director with effect from 31 October 2026 in order to devote more time to his other business interests.

Upon the resignation of Mr. Liu as an independent non-executive Director, he ceased to be the chairman of the audit committee of the Company ("**Audit Committee**"), a member of the remuneration committee of the Company ("**Remuneration Committee**") and a member of the nomination committee of the Company ("**Nomination Committee**").

Mr. Liu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his valuable contributions to the Company during his tenure of service.

Following the resignation of Mr. Liu as the chairman of the Audit Committee with effect from 31 October 2026, the Audit Committee did not have a chairman during the period from 31 October 2026 to 1 November 2026. As a result, the Company was not in compliance with the requirement under Rule 3.21 of the Listing Rules that the audit committee must be chaired by an independent non-executive director. With the appointment of Mr. Zhang as the chairman of the Audit Committee with effect from 2 November 2026, the Company has re-complied with Rule 3.21 of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN

The Board is pleased to announce that, with effect from 2 November 2026, Mr. Zhang Sheng ("**Mr. Zhang**") has been appointed as an independent non-executive Director and the Deputy Chairman of the Board, the chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee.

Biographical details of Mr. Zhang:

Mr. Zhang Sheng (張勝), aged 48, graduated from Zhengzhou Railway Mechanical School (鄭州鐵路機械學校) with a diploma in Computer Application in July 1996. He subsequently obtained a bachelor's degree in Accounting from China University of Geosciences (中國地質大學) in September 2014.

Mr. Zhang commenced his banking career in October 2000 and has held various positions in Jincheng City Credit Corporation (晉城市城市信用社), Jincheng Commercial Bank (晉城市商業銀行), Jincheng Bank (晉城銀行) and Shanxi Bank (山西銀行). He successively served as deputy general manager and general manager of various corporate banking departments, branch president, vice president and president of Jincheng Bank. From April 2021 until his resignation in October 2026, Mr. Zhang held various senior positions at Shanxi Bank (山西銀行), including Secretary of the Party Committee and President of the Jincheng Branch, as well as the proposed Chief Risk Officer and Director of the Risk Asset Disposal and Accountability Office. Mr. Zhang has ceased to hold any position with Shanxi Bank since October 2026.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures

Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhang has entered into a letter of appointment with the Company for a term of three years commencing from 2 November 2026. The Company is entitled to terminate the directorship appointment at any time by giving the other party one month's notice in writing. Pursuant to the letter of appointment, Mr. Zhang is entitled to a director's fee of HK$240,000 per annum, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee and shall be subject to review from time to time.

Mr. Zhang has confirmed that (i) he has satisfied all factors for independence as set out in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. Based on the above confirmation, the Board considers Mr. Zhang to be independent.

Mr. Zhang has obtained the legal advice pursuant to Rule 3.09D of the Listing Rules on 2 November 2026.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. Zhang involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to his appointment which need to be brought to the attention of the Shareholders. The Board would like to express a warm welcome to Mr. Zhang for joining the Board.

On behalf of the Board
CENTRAL CHINA MANAGEMENT COMPANY LIMITED
Liu Debin
Chairman

Hong Kong, 2 November 2026

As at the date of this announcement: (1) the chairman and non-executive Director is Dr. Liu Debin; (2) the deputy chairman and independent non-executive Director is Mr. Zhang Sheng; (3) the executive Directors are Mr. Wang Jun, Mr. Pei Gang and Mr. Wang Kai; and (4) the independent non-executive Directors are Mr. Zhang Xuejun, Ms. Dong Xiaochun and Ms. Wang Zhe.