Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Hong Kong Gold Industry Group Limited
香港黃金產業集團有限公司
(formerly known as Add New Energy Investment Holdings Group Limited)
(愛德新能源投資控股集團有限公司)
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE FORMATION OF A PARTNERSHIP FOR INVESTMENT IN MINING BUSINESS

References are made to the announcements (the "**Announcements**") of Hong Kong Gold Industry Group Limited (formerly known as Add New Energy Investment Holdings Group Limited) (the "**Company**") dated 30 March 2026, 24 April 2026 and 29 July 2026 in relation to, among others, the formation of Jiangxi Lianhe Enterprise Management Centre (Limited Partnership)*(江西聯合企業管理中心(有限合夥))(the "**Partnership**") and its acquisition of 20% equity interests in Guixi Baojia Mining Co., Ltd.*(貴溪鮑家礦業有限公司)("**Guixi Baojia**"), a company engaged in the mining and processing of non-ferrous metals such as silver, lead and zinc (the "**Baojia Acquisition**"). Unless otherwise stated, capitalized terms and expressions used herein shall have the same meanings as those defined in the Announcements.

As a limited partner to the Partnership, the Group has been informed by the Partnership on 2 November 2026 that, as the Partnership and Lanxiang Mining have failed to agree upon certain commercial terms for the Baojia Acquisition and therefore are unable to enter into a formal equity transfer agreement therefor, upon friendly negotiation, the parties mutually agreed to enter into a termination agreement for the termination of the Intention Agreement and the Baojia Acquisition on 2 November 2026.

As the principal objective of the Partners in establishing the Partnership was to jointly invest in Guixi Baojia,, the Group, together with the other Partners of the Partnership, have mutually agreed to dissolve the Partnership and, pending completion of the requisite procedures for such dissolution, to reduce the total registered capital of the Partnership to RMB1 million (of which RMB488,688, RMB488,688 and RMB22,624 shall be contributed by Shenzhen Xinlong, Jiangxi Xintongying and Beijing Shiji, respectively) so as to cover the expected costs for the dissolution.

The Board is of the view that the termination shall not have any material adverse impact on the financial performance and operations of the Group. The Group will continue to apply the Right Issue Proceeds allocated to the Investment and Acquisition Use to pursue and explore other suitable acquisition and/or investment opportunities in strategic interests in companies engaged in or in possession of, among others, quality mines and natural resources in furtherance of its business diversification plans.

* *for identification purposes only*

By order of the Board
Hong Kong Gold Industry Group Limited
Wei Jiaming
Chairperson of the Board and Executive Director

Hong Kong, 2 November 2026

As at the date of this announcement, the executive Directors are Ms. Wei Jiaming (Chairperson of the Board), Mr. Geng Guohua (Chief Executive Officer), Mr. Ng Hoi Kam, Mr. Liao Daxue, Mr. Chen Hongzheng and Mr. Tong Jiwen; the non-executive Directors are Mr. He Guangping (Vice-chairman of the Board), Mr. Xia Chun, Mr. Wang Dong, Mr. Zhao Ju, Ms. Cheng Yan and Mr. Liu Haitian; and the independent non-executive Directors are Mr. Xie Jie, Mr. Yuan Yuan, Mr. Yan Jonathan Jun, Mr. Zhou Ming, Mr. Leung Wai Fung Joseph and Mr. Jiang Lanxin.