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Ferretti S.p.A.

(Incorporated under the laws of Italy as a joint-stock company with limited liability)

(Stock Code: 09638)

INSIDE INFORMATION ANNOUNCEMENT

REDEFINITION OF THE MARKETING AND COMMUNICATIONS STRUCTURE OF THE GROUP

This announcement is made by Ferretti S.p.A. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Group wishes to announce a reorganization of its marketing and communication structure, aimed at strengthening its international presence, improving operational efficiency, and ensuring a more integrated approach between the Group's iconic brands and global markets.

As part of this reorganization, the Group has decided to eliminate the position of the Chief Communications Officer and, consequently, to terminate the contractual relationship with Enrico Sgarbi, who currently holds this role.

This decision is part of a broader organizational transformation process within the Group, involving the establishment of a new department — expanded in both headcount and expertise — that will play a strategic, central role in the communication process throughout the customer journey, spanning from customer analysis (marketing) to engagement, via brand communication and related brand extensions.

The Group wishes to thank Enrico Sgarbi for his contributions and wishes him the very best in his future professional endeavors.

The Company wishes to clarify that a non-compete agreement is in place between the parties and that, to the best of the Company's knowledge, as of the date of this announcement, Enrico Sgarbi does not hold any shares in the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ferretti S.p.A.
Mr. Stassi Anastassov
Executive Director and Chief Executive Officer

Hong Kong, November 2, 2026

As at the date of this announcement, the Board comprises Mr. Tan Ning and Mr. Stassi Anastassov as executive Directors; Ms. Zhang Xiaomei, Mr. Jin Zhao and Ms. Katarína Kohlmayer as non-executive Directors; and Mr. Patrick Sun, Ms. Federica Marchionni, Ms. Zhu Yi and Ms. Donatella Sciuto as independent non-executive Directors.