HKEX
香港交易所

Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 October 2026 Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Sunsine Oilsands Ltd.

Date Submitted: 03 November 2026

I. Movements in Authorised / Registered Share Capital Not applicable

II. Movements in Issued Shares and/or Treasury Shares and Public Float Sufficiency Confirmation

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02012	Description				

	Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares
Balance at close of preceding month	711,354,444	0	711,354,444
Increase / decrease (-)	142,194,281		
Balance at close of the month	853,548,725	0	853,548,725

Public float sufficiency confirmation (Note 4)

Pursuant to Main Board Rule 13.32D(1) or 19A.28D(1) / GEM Rule 17.37D(1) or 25.21D(1), we hereby confirm that, in relation to the class of shares as set out above, as at the close of the month:
☑ the applicable public float requirement (see below) has been complied with
☐ the applicable public float requirement (see below) has not been complied with
The applicable minimum public float requirement for the class of shares as set out above pursuant to Main Board Rule 13.32B or 19A.28B / GEM Rule 17.37B or 25.21B (as the case may be) is:

Applicable public float threshold	Initial Prescribed Threshold - 25% of the total number of issued shares in the class to which the listed shares belong (excluding treasury shares)
Additional information	

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer) Not applicable

(B). Warrants to Issue Shares of the Issuer	Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer) Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes) Not applicable

Remarks:

Per the announcement dated December 21, 2025 (Hong Kong time), the Company agreed to issue 114,280,000 placing shares at HK$0.36 per share under the placing agreement. Subsequently, as stated in the announcement dated July 30, 2026 (Hong Kong time), the Company and the placing agent entered into a third supplemental agreement, in which they agreed to revise the placing price from HK$0.36 per share to HK$0.20 per share, and to increase the number of placing shares from 114,280,000 shares to up to 205,704,000 shares. This issuance is subject to the specific mandate to be granted by shareholders. As of October 31, 2026, the said issuance of new shares had not yet been completed.

(E). Other Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	A	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02012	Description				

	Events	At price (if applicable)		Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)
		Currency	Amount					
1).	Consideration issue - new shares involved	HKD	0.171	08 October 2026	22 June 2026	98,494,281		
2).	Consideration issue - new shares involved	HKD	0.16	12 October 2026	22 June 2026	43,700,000		

Increase/ decrease (-) in issued shares (excluding treasury shares): 142,194,281 Ordinary shares A (EE1)

Increase/ decrease (-) in treasury shares: Ordinary shares A (EE2)

Remarks:

Per the announcement dated September 6, 2026 (Hong Kong time), the Company entered into Settlement Agreement with creditors (the"Creditors"), namely Xu LingWu and Zhang YuYi, pursuant to which the Company will allot and issue 98,494,281 Class “A” common voting shares at the issue price of HK$0.171 per share to the Creditors as full and final settlement of the Debt Payable owed to them in the amount of HK$ 16,842,522 (approximately CDN$ 2,962,599.63). The Shares will be allotted and issued under the General Mandate, which was approved and granted by shareholders at the annual meeting of the Company dated June 22, 2026. The said issuance of new shares was completed on October 8, 2026.

Per the announcement dated September 23, 2026 (Hong Kong time), the Company and Gavin James Thomson (the "Subscriber") entered into a subscription agreement, pursuant to which the Company has agreed to allot and issue, and the Subscriber has agreed to subscribe for, an aggregate of 43,700,000 subscription shares (the "Subscription Shares") at a subscription price of HK $0.160 per Subscription Share, for a cash consideration of HK$6,992,000 (approximately CDN$1,253,675.68). The Subscription Shares will be allotted and issued under the General Mandate, which was approved and granted by the shareholders at the annual meeting of the Company held on June 22, 2026. The said issuance of new shares was completed on October 12, 2026.

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1): 142,194,281 Ordinary shares A

Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2): Ordinary shares A

IV. Information about Hong Kong Depositary Receipt (HDR)

Not applicable

V. Confirmations Not applicable

Submitted by: Kwok Ping Sun

Title: Executive Chairman

(Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.

2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".

   In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".

3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.

4. "Initial Prescribed Threshold", "Alternative Threshold" and "market value" have the meanings ascribed thereto under Main Board Rule 13.32A or 19A.28A / GEM Rule 17.37A or 25.21A. See also Main Board Rule 13.32D(4) or 19A.28D(4) / GEM Rule 17.37D(4) or 25.21D(4) on the basis of the public float disclosure.

5. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.

6. "Identical" means in this context:

   - the securities are of the same nominal value with the same amount called up or paid up;
   - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
   - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.