HKEX
香港交易所

Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 October 2026

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: JL MAG RARE-EARTH CO., LTD.

Date Submitted: 03 November 2026

I. Movements in Authorised / Registered Share Capital

1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	06680	Description				

	Number of authorised/registered shares	Par value		Authorised/registered share capital	
Balance at close of preceding month	234,763,716	RMB	1	RMB	234,763,716
Increase / decrease (-)				RMB	
Balance at close of the month	234,763,716	RMB	1	RMB	234,763,716

2. Class of shares	Ordinary shares	Type of shares	A	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	300748	Description	Listed on Shenzhen Stock Exchange			

	Number of authorised/registered shares	Par value		Authorised/registered share capital	
Balance at close of preceding month	1,140,825,581	RMB	1	RMB	1,140,825,581
Increase / decrease (-)				RMB	
Balance at close of the month	1,140,825,581	RMB	1	RMB	1,140,825,581

Total authorised/registered share capital at the end of the month: RMB 1,375,589,297

II. Movements in Issued Shares and/or Treasury Shares and Public Float Sufficiency Confirmation

1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	06680	Description				

	Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares
Balance at close of preceding month	241,144,516	0	241,144,516
Increase / decrease (-)	-813,600	0	
Balance at close of the month	240,330,916	0	240,330,916

Public float sufficiency confirmation (Note 4)

Pursuant to Main Board Rule 13.32D(1) or 19A.28D(1) / GEM Rule 17.37D(1) or 25.21D(1), we hereby confirm that, in relation to the class of shares as set out above, as at the close of the month:	
☑ the applicable public float requirement (see below) has been complied with ☐ the applicable public float requirement (see below) has not been complied with	
The applicable minimum public float requirement for the class of shares as set out above pursuant to Main Board Rule 13.32B or 19A.28B / GEM Rule 17.37B or 25.21B (as the case may be) is:	
Applicable public float threshold	Percentage threshold applicable to a PRC issuer with other listed shares - 5% of the total number of issued shares in the class to which the listed H shares belong (excluding treasury shares)
Additional information	

2. Class of shares	Ordinary shares	Type of shares	A	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	300748	Description	Listed on Shenzhen Stock Exchange			

	Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares
Balance at close of preceding month	1,140,825,581	0	1,140,825,581
Increase / decrease (-)	0	0	
Balance at close of the month	1,140,825,581	0	1,140,825,581

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer) Not applicable

(B). Warrants to Issue Shares of the Issuer	Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	06680	Description				

	Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month		Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	U.S.$117.5 MILLION 1.75 PER CENT. GUARANTEED CONVERTIBLE BONDS DUE 2030	USD	98,100,000			98,100,000			37,491,489

Type of the Convertibles	Bond/Notes
Stock code of the Convertibles (if listed on the Exchange) (Note 1)	05834
Subscription/Conversion price	HKD 20.54
General Meeting approval date (if applicable)	28 May 2025

Increase in issued shares (excluding treasury shares): _____ Ordinary shares H (CC1)

Decrease in treasury shares: _____ Ordinary shares H (CC2)

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes) Not applicable

(E). Other Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	06680	Description				

Events	At price (if applicable)		Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)
	Currency	Amount					
1). Repurchase of shares (shares repurchased and cancelled)	HKD	15.66355	23 October 2026	28 April 2026	-813,600		

Increase/ decrease (-) in issued shares (excluding treasury shares): -813,600 Ordinary shares H (EE1)

Increase/ decrease (-) in treasury shares: Ordinary shares H (EE2)

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1): -813,600 Ordinary shares H

Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2): Ordinary shares H

IV. Information about Hong Kong Depositary Receipt (HDR)

Not applicable

V. Confirmations Not applicable

Submitted by: Lai Xunlong

Title: Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.

2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".

   In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".

3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.

4. "Initial Prescribed Threshold", "Alternative Threshold" and "market value" have the meanings ascribed thereto under Main Board Rule 13.32A or 19A.28A / GEM Rule 17.37A or 25.21A. See also Main Board Rule 13.32D(4) or 19A.28D(4) / GEM Rule 17.37D(4) or 25.21D(4) on the basis of the public float disclosure.

5. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.

6. "Identical" means in this context:

   - the securities are of the same nominal value with the same amount called up or paid up;
   - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
   - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.