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Fenbi Ltd.

粉筆有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2469)

VOLUNTARY ANNOUNCEMENT SHARE PURCHASE PURSUANT TO 2023 RESTRICTED SHARE UNIT SCHEME

This announcement is made by Fenbi Ltd. (the "**Company**") on a voluntary basis to inform the shareholders of the Company and potential investors of share purchase pursuant to the 2023 restricted share unit scheme (the "**2023 Restricted Share Unit Scheme**") adopted by the Company on June 14, 2023 (the "**Adoption Date**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as in the circular of the Company dated May 22, 2023.

From September 18, 2026 to October 31, 2026, the Trustee purchased a total of 6,919,000 Shares from the market to hold on trust for the benefit of the Eligible Participants pursuant to the terms and conditions of the 2023 Restricted Share Unit Scheme. Details of the Shares purchased on and the latest information about the Shares held by the Trustee on trust are as follows:

Purchase period:	From September 18, 2026 To October 31, 2026
Total number of Shares purchased:	6,919,000 Shares
Percentage of the Shares purchased to the existing total number of Shares in issue as of October 31, 2026:	Approximately 0.31%
Average consideration per Share:	Approximately HK$0.3026
Total consideration of Shares purchased:	Approximately HK$2,093,569
Balance of Shares held by the Trustee for the 2023 Restricted Share Unit Scheme as of October 31, 2026:	67,605,775 Shares

As of October 31, 2026, a total of 62,348,225 RSUs representing an aggregate of 62,348,225 Shares have been granted to 5,311 Eligible Participants pursuant to the 2023 Restricted Share Unit Scheme. Please refer to the announcements of the Company dated September 4, 2023, January 2, 2024, April 3, 2024, April 17, 2024, April 1, 2025, October 15, 2025 and April 1, 2026 for details.

Subject to and in compliance with the requirements of the Listing Rules, the Board will from time to time review and determine at its absolute and sole discretion such number of the Shares to be awarded to the Eligible Participants with such vesting conditions as it may deem appropriate and the number of Shares to be further purchased from the market under the 2023 Restricted Share Unit Scheme.

By order of the Board
Fenbi Ltd.
SHENG Haiyan
Chairlady

Hong Kong, November 3, 2026

As at the date of this announcement, the Board comprises Ms. SHENG Haiyan, Mr. LUO Chengxing and Mr. ZHOU Xiang as executive Directors; Mr. WEI Liang and Mr. WU Zhenggao as non-executive Directors; Mr. QIU Dongxiao Larry, Mr. YUEN Kai Yiu Kelvin and Ms. YUAN Jia as independent non-executive Directors.