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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

TERMINATION OF CONTINUING CONNECTED TRANSACTION IN RELATION TO THE LUXVISIONS MASTER SUPPLY AGREEMENT

Reference is made to the announcement of Time Interconnect Technology Limited (the "**Company**") dated 6 May 2025 (the "**Announcement**") in relation to the Luxvisions Master Supply Agreement entered into between the Company and Luxvisions Innovation Technology Corp. Limited ("**Luxvisions**"), pursuant to which the Group agreed to sell Products in accordance with specifications as requested by the Luxvisions Group from time to time for a fixed term from 6 May 2025 to 31 December 2027 (both days inclusive). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

REASONS FOR ENTERING INTO THE TERMINATION AGREEMENT

Due to changes in customer demand for the Luxvisions Group's products, the Luxvisions Group no longer requires the procurement of Products from the Group for the manufacture of such products for its customers. Accordingly, on 3 November 2026, the Company and Luxvisions entered into a termination agreement (the "**Termination Agreement**"), pursuant to which the Luxvisions Master Supply Agreement shall terminate with effect from 3 November 2026 (the "**Termination**"). Upon Termination, all rights and obligations of the parties to the Luxvisions Master Supply Agreement shall cease and neither party shall have any claim against each other in connection with the Luxvisions Master Supply Agreement except that the Termination shall not affect the settlement for and the quality warranty in respect of the Products delivered prior to the Termination.

The Directors (including the independent non-executive Directors) are of the view that the terms and conditions of the Termination Agreement are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole. The Board considers that the termination of the Luxvisions Master Supply Agreement will not cause any material adverse impact on the business, operation or financial condition of the Group.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Luxvisions is owned as to 48.06% by Luxvisions Innovation Limited, which can control the composition of a majority of the board of directors of Luxvisions. Luxvisions Innovation Limited is owned as to (i) approximately 56.34% by Mr. Wang Laixi, a younger brother of Ms. Wang Laichun; and (ii) approximately 43.66% by Luxsan Limited, which is owned by Ms. Wang Laichun, a Controlling Shareholder and the non-executive Director, Mr. Wang Laisheng, a Controlling Shareholder and an elder brother of Ms. Wang Laichun, and Ms. Wang Laijiao, a younger sister of Ms. Wang Laichun as to 34%, 33% and 33%, respectively. In this regard, Luxvisions is an associate (as defined under Listing Rules) of Ms. Wang Laichun and Mr. Wang Laisheng, and is a connected person of the Company. Accordingly, the transactions as contemplated under the Luxvisions Master Supply Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules and the Termination Agreement is subject to the announcement requirement under Rule 14A.35 of the Listing Rules. As neither party is required to make any payment to the other under the Termination Agreement, the Termination Agreement is exempt from the announcement, reporting and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Due to her beneficial interests in the Luxvisions Group, Ms. Wang Laichun, the chairperson of the Board and the non-executive Director, is regarded as having a material interest and has abstained from voting on the relevant resolutions of the Board for approving the Termination Agreement. Save for Ms. Wang Laichun, none of the Directors has any material interest in or is required to abstain from voting on the relevant resolutions of the Board for approving the Termination Agreement.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 3 November 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Cua Tin Yin Simon, Mr. Wong Chi Kuen, Mr. Chaung Kwai Wing and Mr. Hung Wai Lai William, one non-executive Director, namely Ms. Wang Laichun and five independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing, Mr. Chan Chung Shun Eric, Ms. Chan Kit Fun Fanny and Dr. Wu Che Yuen Justin.