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ROBOSENSE TECHNOLOGY CO., LTD
速騰聚創科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2498)

CONNECTED TRANSACTION
COMPLETION OF THE PROPOSED DISPOSAL

This announcement is made by RoboSense Technology Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the announcement of the Company dated September 10, 2026 (the "**Announcement**") in relation to, among others, the Proposed Disposal of certain Target Business and Asset by the Group to the Purchaser pursuant to the Transfer Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PROPOSED DISPOSAL

The Board is pleased to announce that the last condition precedent under the Transfer Agreement has been satisfied on November 3, 2026 as agreed between Shenzhen Suteng and the Purchaser, and completion of the Proposed Disposal has therefore taken place pursuant to the terms and conditions of the Transfer Agreement (the "**Completion**").

Upon Completion, all the assets and liabilities, rights and obligations and risks arising in connection with the Target Business and Asset will be transferred to the Purchaser, and the Target Business and Asset will no longer be consolidated in the Company's consolidated financial statements.

As disclosed in the Announcement, the Group is dedicated to further evolve into a leading robotics-technology platform company with a focus on delivering, beyond its core LiDAR products, a broader suite of components and end-to-end solutions built for Physical AI, including the core components for embodied robots. It is believed that the Proposed Disposal will enable the Group to better focus on its long-term strategic plan of developing major and critical incremental components built for embodied robot manufacturers. While the Company will not engage in the research and development and sales of embodied robots, it will continue to focus on the research and development, manufacturing and sales of LiDAR products and robotic components and may be involved in manufacturing embodied robots based on the sub-contracted orders received from embodied robot manufacturers. As the Purchaser is an OEM for embodied robots and is principally engaged in the research and development, manufacturing and sale of embodied robots, it is expected that, following the Proposed Disposal, the Group and the Purchaser will develop strategic business relationship whereby the Group can sell its major and critical incremental components, including but not limited to Space Camera, visual/MEMS tactile sensors and mechanical joints, for embodied robots to the Purchaser and/or its subsidiaries in their respective ordinary course of business on arm's length basis. All the transactions between the Group and the Purchaser or its subsidiaries in the future shall be negotiated in ordinary and usual course of business and on arm's length basis. These transactions will constitute continuing connected transactions of the Company, and the Company will comply with the applicable requirements Chapter 14 and/or Chapter 14A of the Listing Rules as and if required.

Based on the unaudited net book value of the Target Business and Asset as of June 30, 2026 and the Consideration for the Proposed Disposal, it is expected that the Company will record a net gain of approximately RMB37.9 million from the Proposed Disposal. Such expected net gain is calculated based on the total consideration of approximately RMB56.1 million (net of tax) from the Proposal Disposal, deducting (i) the total net book value of tangible assets (including inventories, computers and servers, production equipment and tools and consumable raw materials) among the Target Business and Asset as of August 31, 2026 amounting to approximately RMB5.1 million; (ii) the R&D expenses amounting to approximately RMB5.6 million incurred in relation to embodied robots development in the Target Business and Asset during the period from June 1 to August 31, 2026; and (iii) the severance expenses amounting to approximately RMB7.5 million, which will be incurred by the Company in transferring staff from the Group to the Purchaser in connection with the Proposal Disposal. Shareholders should note that the financial effect shown above is for reference only and is unaudited by the Company's auditors. The actual gain or loss to be recorded by the Group from the Proposed Disposal is subject to review and final audit by the Company's auditors and may differ from the estimated amount as it will depend on a number of factors, including but not limited to the actual amount of the Target Company's assets and liabilities as at the date of completion of the Proposed Disposal and the transaction costs incurred in the Proposed Disposal. The Group intends to use the net proceeds from the Proposed Disposal (after deducting relevant fees and expenses) for replenishment of its general working capital.

By order of the Board
RoboSense Technology Co., Ltd
Dr. Qiu Chunxin
Chairman of the Board, Executive Director and Chief Scientist

Shenzhen, November 3, 2026

As at the date of this announcement, the executive Directors are Dr. Qiu Chunxin, Mr. Liu Letian and Mr. Qiu Chunchao; the non-executive Director is Mr. Yao Haibo; and the independent non-executive Directors are Mr. Liu Ming, Mr. Ng Yuk Keung and Ms. Yang Rixin.