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首程控股
SHOUCHENG HOLDINGS

首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT
REGARDING THE INVESTMENT IN CICC CAINIAO LOGISTICS REIT

This announcement is made by Shoucheng Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, a wholly-owned subsidiary of the Company under Shoucheng Jishi of the Group, has invested in CICC Cainiao Logistics REIT* (中金菜鳥倉儲物流封閉式基礎設施證券投資基金, "**CICC Cainiao Logistics REIT**"). This investment will help deepen the synergy between industry and finance, raise the efficiency of supply chain resource integration, release the value of mature and operational digital and intelligent warehousing infrastructure stock assets, and provide solid support for the construction of a modern logistics system and the high-quality growth of the real economy.

Cainiao Smart Logistics Network Limited is a leading global e-commerce logistics and logistics technology enterprise. It has built a logistics network covering more than 200 countries and regions worldwide, with industry-leading digital and automation capabilities, and providing end-to-end intelligent supply chain and logistics solutions for global brands, merchants and consumers. The underlying asset of CICC Cainiao Logistics REIT is the high-standard warehouse at the Jiaxing Park of China's Intelligent Backbone Network*(中國智能骨幹網嘉興園區高標倉), possessing outstanding asset quality and sustainable operational capacities. The successful listing of CICC Cainiao Logistics REIT is an important initiative in response to the national policy direction of revitalising stock assets and expanding effective investment, and a key step to transform the logistics infrastructure business from heavy-asset holding to light-asset operation and management.

Looking ahead, the Group will unwaveringly continue to increase its investment layout in China's intelligent infrastructure assets sector. Leveraging the synergistic effects of the entire industry chain and its first-mover advantages in the REITs sector, the Group will continuously strengthen long-term strategic collaboration with leading industrial partners in the infrastructure sector, optimise the layout of regional hub nodes, expand cooperation in the sector of intelligent hardware equipment, and strive to create long-term value and sustainable returns for shareholders.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 3 November 2026

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao, Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Yoshiaki Matsuoka, Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei, Ms. Tse, Theresa Y Y and Ms. Li Tiantian as Independent Non-executive Directors.

** For identification purposes only*