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LONKING HOLDINGS LIMITED
中國龍工控股有限公司*

(Incorporated in the Cayman Islands with Limited Liability)
(Stock code: 3339)

RESIGNATION OF PRESIDENT AND APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT

This announcement is made by the board of directors (the "**Board**") of Lonking Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT

The Board is pleased to announce that, with the recommendation of the Company's nomination committee, the Board has resolved on 3 November 2026 to appoint Mr. Wang Xiao Bin ("**Mr. Wang**") as an executive director and president of the Company with effect from 3 November 2026. The Board also announces that Mr. Li San Yim ("**Mr. Li**") has resigned as president of the Group with effect from 3 November 2026. Following his resignation, Mr. Li will continue to serve as chairman of the Board and chief executive officer of the Group, and will focus on the long-term development strategy of the Group.

Mr. Wang Xiao Bin, aged 49, has approximately 28 years of experience in corporate management. He joined the Group in June 1998 and has successively held positions including secretary to the chairman, deputy director of the office, secretary to the board of directors, deputy manager of the strategy and governance committee under the board and director of administration and human resources. He has long been responsible for the Group's strategy, governance, audit, administration, human resources and corporate culture development. Since 2016, he has also been responsible for the Group's marketing work and has served as the principal person in charge of the Group's major marketing leading group and marketing three-member group. Mr. Wang has extensive experience in corporate strategy, corporate governance, group operations and domestic and international market expansion. Mr. Wang graduated from the Chinese Department of Longyan Teachers College.

* *For identification purposes only*

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) has not held any directorship in any other listed public companies in Hong Kong or overseas during in the last three years; (ii) has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) has not held any other positions within the Group (other than those disclosed above).

As at the date of this announcement, Mr. Wang does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang has confirmed that there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Mr. Wang has entered into a service agreement with the Company for a term of three years commencing on 3 November 2026. The remuneration arrangement for Mr. Wang in respect of this appointment has not yet been finalised. The remuneration arrangement for Mr. Wang in respect of this appointment will be determined by the Board based on the recommendations of the Remuneration Committee of the Company, with reference to his responsibilities in the Group, the prevailing market rates and the Company's operating performance. Upon the determination of the specific remuneration arrangement for Mr. Wang, the Company will disclose the relevant details in the Company's subsequent annual report(s) or interim report(s) in accordance with the requirements of the Listing Rules.

The term of Mr. Wang as an executive Director shall commence on the effective date of the above appointment and shall hold office until the first annual general meeting after his appointment, at which he shall retire in accordance with the Company's Articles of Association, provided that he is eligible and offers himself for re-election. If re-elected, he shall thereafter be subject to retirement by rotation and re-election provisions in accordance with the Company's Articles of Association.

The Board would like to welcome Mr. Wang on his appointment as an Executive Director and President of the Company.

By order of the Board
Lonking Holdings Limited
Mr. Li San Yim
Chairman

Hong Kong, 3 November 2026

As at the date of this announcement, Mr. Li San Yim, Mr. Wang Xiao Bin, Mr. Zheng Kewen, Mr. Chen Chao and Mr. Yin Kun Lun are the executive Directors; Ms. Ngai Ngan Ying is the non-executive Director; and Dr. Qian Shizheng, Mr. Wu Jian Ming and Mr. Yu Tai Wei are the independent non-executive Directors.