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中国民生银行
CHINA MINSHENG BANK

中國民生銀行股份有限公司

CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

ANNOUNCEMENT ON APPROVAL OF THE QUALIFICATION OF NON-EXECUTIVE DIRECTOR

China Minsheng Banking Corp., Ltd. (the "**Bank**") on 3 November 2026 received the Approval of the National Financial Regulatory Administration in relation to the Qualification of Zhang Zhen as a Director of Minsheng Bank (Jinfu [2026] No. 583). The National Financial Regulatory Administration has approved the qualification of Mr. Zhang Zhen as a director of the Bank. Mr. Zhang Zhen shall serve as a non-executive director of the Bank and a member of the risk management committee of the Board of the Bank commencing from 2 November 2026.

Reference is made to the Bank's announcement dated 26 December 2025 (the "**Announcement**") in relation to, among other things, the nomination of Mr. Zhang Zhen as a candidate for non-executive director of the Bank. The Bank hereby sets out the latest biographical details of Mr. Zhang Zhen as follows:

Mr. Zhang Zhen, born in 1981, currently serves as the general manager of Dajia Asset Management Co., Ltd. Mr. Zhang previously held positions of executive director and general manager of Hua'an Property & Casualty Insurance Asset Management Co., Ltd., vice president and chief investment officer of Hua'an Property & Casualty Insurance Co., Ltd. He also worked at the former People's Insurance Company of China, PICC Property and Casualty Company Limited, PICC Investment Holding Co., Ltd., the People's Insurance Company (Group) of China Limited. Mr. Zhang obtained a Master of Business Administration degree from Peking University in 2016.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
3 November 2026

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Wang Xiaoyong and Mr. Zhang Juntong; the Non-executive Directors are Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Song Chunfeng, Mr. Liang Xinjie, Mr. Lin Li, Mr. Zheng Haiyang and Mr. Zhang Zhen; and the Independent Non-executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.