THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your Shares in MOKINGRAN JEWELLERY GROUP CO., LTD. (the "**Company**"), you should at once hand this circular with the enclosed form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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MOKINGRAN JEWELLERY GROUP CO., LTD.

夢金園黃金珠寶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2585)

PROPOSED CHANGE OF AUDITORS; AND NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

A letter from the Board is set out on pages 3 to 13 of this circular.

A notice convening the EGM to be held at Mokingran Town, No. 1998 North Three Mile Road, Economic and Technological Development Zone, Changle County, Weifang City, Shandong Province, PRC on Tuesday, November 24, 2026 at 2:00 p.m. is set out on pages EGM-1 to EGM-2 of this circular. The form of proxy for use at the EGM is enclosed. The form of proxy is published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.mokingran.com).

Whether or not you intend to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for the EGM (or any adjournment thereof) (i.e. at or before 2:00 p.m. on Monday, November 23, 2026). Completion and return of the form of proxy shall not preclude you from attending, and voting in person at the EGM or any adjournment thereof if you so desire.

November 3, 2026

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In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"2026 Annual Audit"	the audit of the consolidated financial statements for FY2026
"FY2026"	the financial year ending December 31, 2026
"Audit Committee"	the audit committee under the Board
"Board of Directors" or "Board"	the board of Directors of the Company
"China" or "PRC"	the People's Republic of China, for the purpose of this circular and for geographical reference only and except where the context requires, references to "China" and the "PRC" in this circular do not include Hong Kong, the Macao Special Administrative Region of the PRC or Taiwan
"Company"	MOKINGRAN JEWELLERY GROUP CO., LTD. (夢金園黃金珠寶集團股份有限公司), a company initially established under the laws of the PRC on September 8, 2000 as a limited liability company, and subsequently converted into a joint stock company with limited liability on June 29, 2018 and the H Shares of which are listed on the Stock Exchange (stock code: 2585)
"Deloitte"	Deloitte Touche Tohmatsu
"Director(s)"	the director(s) of the Company
"EGM"	the 2026 first extraordinary general meeting of the Company to be held at Mokingran Town, No. 1998 North Three Mile Road, Economic and Technological Development Zone, Changle County, Weifang City, Shandong Province, PRC at 2:00 p.m. on Tuesday, November 24, 2026
"Group"	the Company and its subsidiaries
"H Share Registrar"	Computershare Hong Kong Investor Services Limited
"Hong Kong"	Hong Kong Special Administrative Region of PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

"Proposed Change of Auditors"	the proposed appointment of SHINEWING (HK) as the Company's new auditor and the resignation of Deloitte as the Company's auditors for FY2026
"RMB"	Renminbi, the lawful currency of PRC
"Share(s)"	the ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each, including the overseas listed foreign shares (also known as "H Shares") listed on the Stock Exchange
"Shareholder(s)"	holder(s) of the Share(s)
"SHINEWING (HK)"	SHINEWING (HK) CPA Limited
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2585)

Executive Directors
Mr. WANG Zhongshan *(Chairman)*
Ms. ZHANG Xiuqin
Mr. WANG Guoxin
Mr. WANG Zegang

Independent Non-Executive Directors
Mr. BAI Xianyue
Mr. WENG Xin
Mr. DING Xiaodong

Registered Office
No. 15 Ziyuan Road
Huayuan Industrial Zone
Binhai Hi-Tech District
Tianjin, PRC

Principal Places of Business in PRC
Mokingran Town
No. 1998 North Three Mile Road
Economic and Technological
Development Zone
Changle County, Weifang City
Shandong Province, PRC

Principal Place of Business in Hong Kong
31/F., Tower Two
Times Square
1 Matheson Street
Causeway Bay
Hong Kong

November 3, 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED CHANGE OF AUDITORS; AND NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

Reference is made to the Company's announcement dated October 9, 2026, in relation to the Proposed Change of Auditors. This circular is intended to provide you with the notice of the EGM and further information in relation to the Proposed Change of Auditors, to enable you to make an informed decision on the resolutions to be proposed at the EGM.

II. PROPOSED CHANGE OF AUDITORS

On October 8, 2026, Deloitte tendered its resignation as the auditor of the Company, as it was unable to reach an agreement with the Company on the audit fee for the audit of the consolidated financial statements for the year ending December 31, 2026. Meanwhile, the Board proposes to appoint SHINEWING (HK) as the Company's new auditor to undertake the work for 2026 Annual Audit.

Background Information on the Proposed Change of Auditors

At the 2025 annual general meeting of the Company held on May 8, 2026, Deloitte was re-appointed as the auditor of the Company for FY2026, to hold office until the conclusion of the Company's next annual general meeting.

During the period from July to August 2026, in preparation for 2026 Annual Audit, the Company and Deloitte held detailed negotiations in relation to the audit of the Group, including the estimated audit fee for FY2026. Following these negotiations, the Company and Deloitte were unable to reach an agreement on the audit fee, taking into account the Group's operating performance and the level of audit work required.

Separately, as part of the Group's cost control measures, the Company conducted market research on audit fees. Taking into account multiple factors, including audit service quality, industry expertise and the manageability of project risks, the Company analysed the range of service fees potentially applicable to 2026 Annual Audit by researching the market fee levels charged by listed companies of comparable size. The Audit Committee considered that the Company could consider more competitive fee proposals from other candidate auditors.

In early September 2026, taking into account the results of earlier research, the Audit Committee reviewed the formal written audit fee proposals submitted by Deloitte and SHINEWING (HK). After careful consideration, the Audit Committee was of the view that the proposed fee level quoted by Deloitte might not be well aligned with the Group's business development and overall audit requirements. Having considered and assessed factors including the independence, professional competence, available resources, qualifications and number of personnel to be deployed, audit methodology, proposed timetable and fee structure of SHINEWING (HK), the Audit Committee was of the view that the audit proposal submitted by SHINEWING (HK) is more aligned with the Group's current operating scale and business development requirements and the scope of its financial reporting work is substantially consistent with the audit scope performed by the former auditor, enabling the Group to perform the required financial reporting and audit procedures in a more cost-effective manner, which is in the best interests of the Company and its Shareholders as a whole.

In mid-September 2026, following negotiations between the management of the Company and the Audit Committee with Deloitte, Deloitte decided to resign as the auditor of the Company for FY2026. Subsequently, Deloitte confirmed in its resignation letter that there were no matters that needed to be brought to the attention of the Shareholders and creditors of the Company. The Board further confirmed that Deloitte had not commenced any audit work on the Group's consolidated financial statements for FY2026. Accordingly, the Proposed Change of Auditors is not expected to have any material impact on the annual audit or the publication of the annual results of the Group for FY2026.

On October 9, 2026, the Audit Committee and the Board convened meetings successively to formally consider and approve the resolution in respect of the Proposed Change of Auditors. The Board is of the view that the Proposed Change of Auditors would facilitate effective cost control and reduce the Company's operating expenses, thereby better accommodating the future business development of the Group, and be in the best interests of the Company and its Shareholders as a whole. The Board also resolved to convene and hold the EGM in due course to seek the Shareholders' approval.

Consideration of Audit Fees

The Company conducted preliminary market research on annual audit fees, including collecting and reviewing information on the fees charged by accounting firms of different sizes for providing annual audit services to listed companies for 2025. To further assess the reasonableness of the proposed audit fees, the Company compiled and compared the annual audit fees of 19 listed issuers in the same industry, seven of which were of a similar business scale to the Company, taking into account factors including the business scale, nature and complexity of the relevant issuers, as well as the size and market positioning of their respective accounting firms, in order to assess whether the proposed audit fees were within a reasonable market range. Based on the results of its market research, the Company understood that the fee quotations provided by sizable and reputable accounting firms for the relevant audit work for the 2026 Annual Audit ranged from RMB2.2 million to RMB3.3 million. Based on the above market research, in addition to the formal fee proposal submitted by Deloitte, the Company ultimately invited only SHINEWING (HK) to submit a formal fee proposal and compared its proposed audit fees and audit work plan with Deloitte's existing audit fees and audit arrangements. On this basis, the Company conducted separate negotiations with each of these two accounting firms in respect of their respective audit fees and related arrangements. The estimated annual audit fee quoted by Deloitte was RMB3.3 million, while that quoted by SHINEWING (HK) was RMB2.4 million.

The fee proposals of the auditors are based on the assumption that there will be no material changes in the Group's business operations, accounting policies or regulatory environment during the financial year, and that the Company will provide sufficient assistance and information in a timely manner as required for the audit. The proposed fees were determined based on the expected workload, estimated hours, work allocation and location of work, and the prevailing market rates charged for audit engagements of listed issuers of a comparable scale, as detailed below:

Assessment	**Deloitte**	**SHINEWING (HK)**
Audit approach	Risk-based audit approach	Risk-based audit approach
Estimated total working hours	Based on the Company's previous engagement and communications with Deloitte, the Company understands that the core audit team members spent no less than 5,000 hours on the 2025 audit.	Not less than 4,900 hours.

Assessment	Deloitte	SHINEWING (HK)
Members of the audit team	Based on the Company's observations during the 2025 audit, Deloitte's core audit team comprised the following personnel: — Partner and director level: 4 — Manager level: 3 — Staff level: 6 core staff on site with other supporting staff	— Partner and director level: 4 — Manager level and specialists: 5 — Other team members: 11
Work allocation	Based on the Company's observations during the 2025 audit, the Company estimated that the partners and director-level personnel devoted at least 300 hours, with the remaining team contributing approximately 4,700 hours.	— The working hours of partners and director-level personnel are expected to be approximately 390 hours — The working hours of the other engagement managers, specialists and team members are approximately 4,580 hours
Location of work	Shandong and Hong Kong	Shandong and Hong Kong

The Audit Committee has considered the major factors attributable to such difference as set out in the table above. These include: (i) the seniority mix and composition of the engagement teams committed by each firm; (ii) each firm's internal cost structure; and (iii) each firm's respective commercial considerations and capacity planning for the audit timeframe. The Audit Committee is of the view that differences in audit fee quotations between the two firms do not necessarily reflect differences in audit scope or quality, and that such variations may be attributable to a range of firm-specific commercial factors and prevailing market conditions. Therefore, the Audit Committee considers that the fee proposal of SHINEWING (HK) is not unreasonable and that the fee difference itself should not affect audit quality.

Prior to the determination of the final audit fee by the Company and SHINEWING (HK), such amount may be subject to adjustment during the course of business due to changes in the scope of audit work and other related factors. Unless there are material changes in the basis or

assumptions set out above, the final audit fee should not be materially deviated from the estimated amount initially disclosed. In the event of any material change, the Company will make further disclosure as appropriate.

Further Assessment of SHINEWING (HK) by the Audit Committee

In assessing the appointment of SHINEWING (HK), the Audit Committee has considered Section 2 of the "Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors" issued by the Accounting and Financial Reporting Council. Details of its assessment are summarized as follows:

i. ***Governance and leadership***

The Audit Committee has reviewed the profiles of the leadership team, organisational structure and quality management policies relating to governance and leadership of SHINEWING (HK), and is satisfied that SHINEWING (HK) has clear reporting lines and delineation of responsibilities and authority, as well as sound arrangements for responsibility and accountability, enabling it to effectively safeguard the public interest in performing its audit functions. The audit team for FY2026 will be coordinated and led by an engagement partner with 34 years of professional experience and assisted by another engagement partner with 25 years of professional experience, who will collectively be responsible for overseeing audit quality. In particular, the audit experience of the senior and core team members of SHINEWING (HK) to be assigned in the 2026 Annual Audit are set out below:

Team of SHINEWING (HK)	**Personnel and Year of Experience**
Senior members	— One partner overall in-charge: 34 years of audit experience — One quality partner: 34 years of audit experience — One component engagement partner: 25 years of audit experience — One audit director: 13 years of audit experience — One senior manager: 18 years of audit experience — Two managers: 9 years of audit experience and 5 years of audit experience, respectively

Accordingly, the Audit Committee considers that SHINEWING (HK) has sufficient governance and leadership capabilities to support audit quality.

ii. ***Compliance with relevant ethical requirements***

Based on the information provided by SHINEWING (HK), it strictly complies with the "Code of Ethics for Professional Accountants" issued by the Hong Kong Institute of Certified Public Accountants, maintains independence and objectivity, and complies with the ethical standards prescribed by the Accounting and Financial Reporting Council. SHINEWING (HK) has also confirmed that there are no proposed non-audit services, financial or business relationships between the Company and SHINEWING (HK), and that there are no personal relationships between members of the audit team and the Company that may affect their independence in conducting the 2026 Annual Audit.

iii. ***Industry knowledge and technical competence***

The Audit Committee has reviewed the company profile of SHINEWING (HK), the proposed composition of the audit engagement team and the qualifications of the engagement partners, including their extensive experience in auditing companies listed on the Stock Exchange, particularly H-share issuers. The Audit Committee is satisfied that SHINEWING (HK) has sufficient industry knowledge and technical competence:

(a) *Industry knowledge*

SHINEWING (HK) has experience in providing audit services to enterprises operating in the PRC, particularly those listed on PRC securities exchanges or the Stock Exchange, whose principal businesses are similar to those of the Group. This experience provides familiarity with industry-specific risks such as inventory valuation, revenue recognition in retail and wholesale channels, and compliance with PRC tax and customs regulations.

(b) *Technical competence*

SHINEWING (HK)'s audit teams include professionals with expertise in auditing manufacturing and retail operations, including complex supply chains, related-party transactions, and cross-border sales. SHINEWING (HK) maintains continuous professional training programmes to ensure auditors remain up to date with evolving accounting standards, industry-specific risks, and regulatory developments in Hong Kong and the PRC.

iv. ***Audit engagement execution***

The Audit Committee reviewed the proposed audit timetable of SHINEWING (HK), which sets out the key stages and corresponding procedures of the 2026 Annual Audit, as well as the proposed composition of the audit team. The Audit Committee noted that not less than 20 personnel would be assigned to the audit of the Company. Having considered the structure of the audit team, the scale of the Group's operations and the number of entities within the Group, the Audit Committee is satisfied that sufficient

personnel with appropriate levels of seniority, technical expertise and management oversight will be allocated to ensure audit quality. Details of the resource allocation and audit quality are as follows:

(a) *Team composition and resource allocation*

The engagement team is led by experienced partners and managers. They have extensive experience in auditing retail and manufacturing companies, ensuring that senior oversight is applied to complex areas. SHINEWING (HK) has demonstrated efficiency in allocating resources by deploying staff to ensure the efficient execution of work while maintaining a high level of audit quality.

(b) *Audit methodology*

SHINEWING (HK) applies risk-based audit methodologies, focusing resources on high-risk areas such as inventory management, revenue recognition, and related-party transactions.

(c) *Quality assurance*

SHINEWING (HK) maintains internal quality control reviews and peer assessments to ensure that efficiency in resource use does not compromise audit quality.

v. *Communication and interaction with the Audit Committee*

The Audit Committee has agreed with SHINEWING (HK) that they will maintain effective and ongoing communication throughout all stages of the audit process, including through regular meetings and timely discussions of any issues arising during the audit process. As agreed between the Audit Committee and SHINEWING (HK), SHINEWING (HK) will (i) discuss and determine the proposed annual audit plan with the Company, and with the members of the Audit Committee from November 2026 to December 2026; (ii) commence year-end audit work in December 2026 and maintain regular communication with the Company's internal audit team and members of the Audit Committee; and (iii) formally report to the Audit Committee in connection with the Company's 2026 annual financial results in March 2027. SHINEWING (HK) has undertaken to the Company that it will maintain ongoing communication with the Audit Committee throughout the audit process and promptly bring any significant issues to its attention, so that such matters can be considered and addressed in a timely manner ahead of the relevant financial results publication deadline.

vi. *Monitoring procedures*

The Audit Committee assessed the monitoring procedures of SHINEWING (HK) through its quality management framework established in accordance with the applicable standards issued by the Hong Kong Institute of Certified Public Accountants. The Audit

Committee also conducted public searches on the websites of the relevant regulatory authorities and found no records of any disciplinary actions having been taken against SHINEWING (HK), the lead auditor, or other relevant parties.

Based on the foregoing, the Audit Committee is of the view that SHINEWING (HK) is independent, competent and qualified to act as the auditor and to audit the consolidated financial information of the Company for FY2026.

Work Timetable for 2026 Annual Audit and Evaluation of the Auditor

Based on the Company's preliminary work arrangements, the work timetable for 2026 Annual Audit is expected to be as follows:

Stage	Timetable	Key procedures and steps
Planning	November 2026	Determination of the audit plan
Year-end audit field work	December 2026	Communication with the Audit Committee — planning
Audit field work	January to February 2027	On-site audit work
Finalisation	Early March 2027	Reporting of the audit results, findings and audit opinion to the Audit Committee
Announcement and reporting	March 2027	Signing of the auditor's report and publication of the annual results announcement

The Company believes that both Deloitte and SHINEWING (HK) are able to accommodate the above timetable of the Company. In terms of resource allocation, the Company expects that the resources to be committed by the two auditors will be comparable.

The Audit Committee considers that SHINEWING (HK) has adequate resources and capabilities to complete the audit of the Group in accordance with the Work Timetable for 2026 Annual Audit, based on the following considerations:

(a) The Company has been listed on the Stock Exchange since 2024 and has experience in preparing annual financial statements in accordance with Hong Kong Financial Reporting Standards and undergoing annual audits. The Company has maintained sound financial reporting and internal control processes and will continue to provide timely cooperation, comprehensive documentation and sufficient support to the auditor. Accordingly, the Audit Committee is of the view that the change of auditor is not expected to adversely affect the efficiency or progress of the audit process.

(b) The Group's principal business activities, operating structure, audit scope and reporting requirements are expected to remain substantially unchanged from those in the past two financial years. As such, the Audit Committee does not anticipate any material increase in the complexity, scope or workload of the audit engagement for the current financial year.

(c) The Audit Committee considers that the proposed audit timetable has appropriately taken into account the additional audit work required in connection with SHINEWING (HK)'s first-year audit engagement and allows sufficient time for SHINEWING (HK) to perform and complete the annual audit procedures. Taking into account the size and nature of the Group's business, the stability of its operations and reporting processes, and the absence of any material changes in the scope or complexity of the audit engagement, the Audit Committee believes that the proposed timetable is reasonable and consistent with market practice for the annual audit of a listed company of a comparable scale and level of business activity.

(d) The Audit Committee noted that SHINEWING (HK) has committed no less than 20 personnel and more than 4,900 hours to the audit engagement, which it considers to be adequate for the purposes of the proposed audit timetable and scope of work.

(e) Based on the Audit Committee's understanding of the Group's audit requirements and having considered the scale and complexity of the Group's operations, the Audit Committee considers that the proposed staffing level is adequate to meet the needs of the annual audit and to facilitate completion of the audit work within the proposed timetable.

Based on the above, notwithstanding the additional audit work required in connection with SHINEWING (HK)'s first-year audit engagement, the Audit Committee considers that the work timetable for the 2026 Annual Audit is appropriate for the Company and is confident that the Company and SHINEWING (HK) will work closely together to complete the 2026 Annual Audit in accordance with the work timetable for the 2026 Annual Audit.

Confirmation by Deloitte

With reference to Section 200 "Changes in a Professional Appointment" and Section 300 "Changes of Auditors of a Listed Issuer of The Stock Exchange of Hong Kong of the Code of Ethics for Professional Accountants" issued by the Hong Kong Institute of Certified Public Accountants, Deloitte has confirmed that, up to the date of this circular, there are no matters in relation to the Resignation of Auditor that need to be brought to the attention of the Shareholders and creditors of the Company.

Based on the steps taken above, the Board and the Audit Committee are of the view that:

(i) the Proposed Change of Auditors will not have any material impact on 2026 Annual Audit or the publication of the annual results of the Group. Save for the disagreement of the audit fee for FY2026, the Board and the Audit Committee are not aware of any disagreement between the Company and Deloitte, any unresolved audit matters, or any other matters relating to Deloitte's resignation that need to be brought to the attention of the Shareholders and creditors of the Company.

(ii) the appointment of SHINEWING (HK) as the auditor is in the best interests of the Company and its Shareholders as a whole.

III. EGM AND VOTING METHOD

A notice convening the EGM to be held at Mokingran Town, No. 1998 North Three Mile Road, Economic and Technological Development Zone, Changle County, Weifang City, Shandong Province, PRC on Tuesday, November 24, 2026 at 2:00 p.m. is set out on pages EGM-1 to EGM-2 of this circular. The form of proxy for use at the EGM is enclosed. The form of proxy is published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.mokingran.com).

To the best knowledge and belief of the Company, no Shareholder shall be required to abstain from voting at the EGM.

Whether or not you intend to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for the EGM (or any adjournment thereof) (i.e. before 2:00 p.m. on Monday, November 23, 2026). Completion and return of the form of proxy shall not preclude you from attending, and voting in person at the EGM or any adjournment thereof if you so desire.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Therefore, all the resolutions set out in the notice of the EGM shall be voted by poll. Voting by the Shareholders may be given either personally or by proxy.

IV. RECOMMENDATION

The Board of Directors considers that the above-mentioned resolutions are in the interests of the Company and the Shareholders as a whole, and thereby recommends the Shareholders to vote in favour of all the resolutions at the EGM.

V. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully
On behalf of the Board
MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司
WANG Zhongshan
Chairman and Executive Director

MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2585)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 first extraordinary general meeting (the "**EGM**") of MOKINGRAN JEWELLERY GROUP CO., LTD. (the "**Company**") will be held at Mokingran Town, No. 1998 North Three Mile Road, Economic and Technological Development Zone, Changle County, Weifang City, Shandong Province, on Tuesday, November 24, 2026 at 2:00 p.m. for the purpose of considering and, if thought fit, passing the following ordinary resolutions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated November 3, 2026 (the "**Circular**").

ORDINARY RESOLUTIONS

1. To consider and approve the resignation of Deloitte Touche Tohmatsu as the auditor of the Company for the year ending December 31, 2026 ("**FY2026**"); and

2. To consider and approve the proposed appointment of SHINEWING (HK) CPA Limited as the auditor of the Company for FY2026 and to authorise the Board to determine the auditor's remuneration.

Further details of the above resolutions submitted to the EGM are set out in the Circular and are available for viewing on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.mokingran.com).

Yours faithfully
On behalf of the Board
MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司
WANG Zhongshan
Chairman and Executive Director

Shandong, the People's Republic of China
November 3, 2026

As at the date of this notice, the Board comprises Mr. WANG Zhongshan, Ms. ZHANG Xiuqin, Mr. WANG Guoxin and Mr. WANG Zegang as executive Directors; and Mr. BAI Xianyue, Mr. WENG Xin and Mr. DING Xiaodong as independent non-executive Directors.

Notes:

1. In order to determine the list of Shareholders entitled to attend and vote at the EGM, the registers of members of the Company will be closed from Thursday, November 19, 2026 to Tuesday, November 24, 2026 (both days inclusive), during which no transfer of Shares will be registered. Shareholders whose names appear on the registers of members of the Company on Thursday, November 19, 2026 shall be entitled to attend and vote at the EGM. In order for the Shareholders to qualify to attend and vote at the EGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by 4:30 p.m. on Wednesday, November 18, 2026 for registration.

2. Shareholders may, by completing the form of proxy of the Company, appoint one or more proxies to attend and vote at the EGM (or any adjournment thereof) on their behalf. A proxy needs not be a Shareholder.

3. Shareholders must use the form of proxy of the Company for appointing a proxy and the appointment must be in writing. The form of proxy must be signed by the relevant Shareholder or by a person duly authorized by the relevant Shareholder in writing ("**Power of Attorney**"). If the form of proxy is signed by the person authorized by the relevant Shareholder as aforesaid, the relevant Power of Attorney and other relevant documents of authorization (if any) must be notarized. If a corporate Shareholder appoints a person other than its legal representative to attend the EGM (or any adjournment thereof) on its behalf, the relevant form of proxy must be affixed with the company seal of the corporate Shareholder or duly signed by its director or any other person duly authorized by that corporate Shareholder as required by the articles of association of such company.

4. To be valid, the form of proxy and the relevant notarized Power of Attorney (if any) and other relevant documents of authorization (if any) as mentioned in Note 3 above must be delivered to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for the EGM (or any adjournment thereof) (i.e. before 2:00 p.m. on Monday, November 23, 2026). Completion and return of the form of proxy shall not preclude you from attending, and voting in person at the EGM or any adjournment thereof if you so desire.

5. A Shareholder or his proxy should produce proof of identity when attending the EGM (or any adjournment thereof). If a corporate Shareholder's legal representative or any other person duly authorized by such corporate Shareholder attends the EGM (or any adjournment thereof), such legal representative or other person shall produce his proof of identity, and proof of designation as a legal representative or the valid authorization document (as the case may be).

6. The EGM (or any adjournment thereof) is expected to last less than one day. Shareholders or their proxies who attend the EGM (or any adjournment thereof) shall bear their own travelling, meal and accommodation expenses.

7. The address of the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited is:

   Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (For lodging share transfer documents)

   17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (For deposit of proxy form)

   Tel No.: 852-2862-8555 Fax No.: 852-2865-0990

8. Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman of the general meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.

As at the date of this notice, the Board comprises Mr. WANG Zhongshan, Ms. ZHANG Xiuqin, Mr. WANG Guoxin and Mr. WANG Zegang as executive Directors; and Mr. BAI Xianyue, Mr. WENG Xin and Mr. DING Xiaodong as independent non-executive Directors.