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卫龙美味全球控股有限公司

WEILONG Delicious Global Holdings Ltd

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9985)

CHANGES IN CHIEF EXECUTIVE OFFICER AND SENIOR MANAGEMENT APPOINTMENT OF CO-VICE CHAIRMAN AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

CHANGES IN CHIEF EXECUTIVE OFFICER AND SENIOR MANAGEMENT AND APPOINTMENT OF CO-VICE CHAIRMAN

The board (the "**Board**") of directors (the "**Directors**") of Weilong Delicious Global Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that, for the purpose of the long-term sustainable development of the Group, Mr. Liu Fuping ("**Mr. Liu**") has resigned as the Chief Executive Officer of the Company with effect from 3 November 2026. Save for the aforesaid resignation and the change in title as described below, Mr. Liu will continue to hold his other positions within the Group. Mr. Liu will continue to participate in major decisions of the Group and play an important leadership role in key areas including strategic planning, business development and corporate governance, providing continuous support for the Group's continued development and the achievement of its long-term strategic objectives.

Mr. Liu has confirmed that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his contributions to the Company during his tenure as the Chief Executive Officer.

The Board further announces that Mr. Yu Feng ("**Mr. Yu**") has been appointed as the Chief Executive Officer and a Co-Vice Chairman of the Company with effect from 3 November 2026. In connection with the aforesaid changes in positions, Mr. Yu has also resigned as the Chief Financial Officer and senior vice president of the Company with effect from the same date. Save for the aforesaid changes in positions, Mr. Yu will continue to hold his other positions within the Group. Mr. Yu has confirmed that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the Stock Exchange or the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Yu for his contributions to the Company during his tenure as the Chief Financial Officer and senior vice president. With effect from the same date, Mr. Liu's title will be changed from Vice Chairman to Co-Vice Chairman, and he will serve as a Co-Vice Chairman of the Company jointly with Mr. Yu.

Mr. Yu's biographical details are set out below:

Mr. Yu Feng, aged 35, is a Co-Vice Chairman, an executive Director and the Chief Executive Officer of the Company, and holds various positions in the subsidiaries of the Group.

Mr. Yu has over 15 years of experience in the leisure food industry. Since joining the Group in October 2011, Mr. Yu has held various positions within the Group up to May 2023, including assistant designer, research and development engineer, research and development manager, general manager of the e-commerce centre and head of the media centre. In August 2023, he was appointed by the Board as vice president of the marketing centre and, since November 2023, has concurrently been responsible for the human resources centre. From March 2024 to November 2026, Mr. Yu served as a senior vice president of the Company. From September 2025 to November 2026, Mr. Yu served as the Chief Financial Officer of the Company.

Mr. Yu graduated from Hunan Vocational College of Science and Technology (湖南科技職業學院) majoring in Animation Design in June 2011. He is currently studying for a course of general manager in China Europe International Business School. He is also a member of Shanghai Minhang Young Entrepreneurs Association.

The Company has entered into a service contract with Mr. Yu in connection with his appointment as Chief Executive Officer. Pursuant to the service contract, Mr. Yu has no fixed or proposed term of appointment, and his engagement shall remain in force unless and until either the Company or Mr. Yu serves three months' prior written notice on the other party for termination. Mr. Yu's role as a director shall be subject to retirement by rotation and re-election in accordance with the Company's articles of association. Pursuant to the service contract, Mr. Yu shall be entitled to a basic annual salary of RMB3,330,136. Such amount was recommended by the remuneration committee of the Company (the "**Remuneration Committee**") by reference to Mr. Yu's qualifications, experience, responsibilities to be assumed and prevailing market conditions, and approved by the Board. Mr. Yu may also receive discretionary bonuses and other benefits as determined by the Remuneration Committee and the Board with reference to the performance of Mr. Yu and the Company. The remuneration of Mr. Yu as a director shall be reviewed annually by the Remuneration Committee and the Board.

As at the date of this announcement, Mr. Yu is deemed to be interested in 5,512,891 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Yu is a cousin of Mr. LIU Weiping, Mr. LIU Fuping and Mr. LIU Zhongsi.

Save as disclosed above, as at the date of this announcement, Mr. Yu (1) has not held any directorship in any other listed public companies in Hong Kong or overseas during the past three years prior to the date of his appointment; (2) does not hold any other major appointments and professional qualifications; (3) does not hold any other positions in the Company or any member of the Group; (4) does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company or any member of the Group; and (5) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Yu that need to be brought to the attention of the shareholders of the Company and the Stock Exchange nor any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board further announces that Mr. Chen Yang ("**Mr. Chen**") has been appointed as the Chief Financial Officer of the Company with effect from 3 November 2026.

Mr. Chen's biographical details are set out below:

Mr. Chen Yang, aged 46, has been appointed as the Chief Financial Officer of the Company with effect from November 2026.

Mr. Chen has over 20 years of experience in financial management and accounting-related work, covering financial planning and analysis, budget management, cost and supply chain financial management, treasury and tax management, as well as internal audit and internal control. From July 2006 to September 2024, Mr. Chen held various positions at Nestlé S.A., including head office accountant, internal auditor, Southern Region Sales Finance Director of the ice cream business, Factory Finance Director of the ice cream business, China E-commerce Finance Director, Asia, Oceania and Africa Regional Finance Management Director at the Swiss headquarters, Greater China Regional Finance Management Director at the Swiss headquarters, and Greater China Financial Planning and Analysis Director. From October 2024 to August 2026, Mr. Chen served as the chief financial officer of Hsu Fu Chi International Group.

Mr. Chen graduated from Capital University of Economics and Business in July 2002 with a bachelor's degree in economics, majoring in Statistics.

The Board believes that the aforesaid changes represent important arrangements made by the Company in response to its business development needs and long-term strategic planning. These changes will help further optimise the composition of the management team, enhance management decision-making and execution efficiency, and strengthen the Group's overall operational management capabilities. The changes will also help optimise the Group's corporate governance structure, improve management effectiveness and strengthen the development of its leadership pipeline, thereby providing strong support for the Group's continued, stable and long-term development.

By order of the Board
WEILONG Delicious Global Holdings Ltd
LIU Weiping
Chairman of the Board

Hong Kong, China
3 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. LIU Weiping, Mr. LIU Fuping, Mr. LIU Zhongsi and Mr. YU Feng; the non-executive director of the Company is Mr. WEI Zhe; and the independent non-executive directors of the Company are Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei.