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**Yum China Holdings, Inc.**

**百 勝 中 國 控 股 有 限 公 司**

*(Incorporated in the State of Delaware of the United States of America)*

**(Stock Code: 9987)**

# APPOINTMENT OF DIRECTOR

The board of directors (the "**Board**") of Yum China Holdings, Inc. (the "**Company**") hereby announces that it has expanded the size of the Board from 12 directors to 13 directors and appointed Alexander Dimitrief ("**Mr. Dimitrief**"), the founder and principal of Dimitrief Advisory LLC, as a director, with both actions effective as of November 4, 2026. Mr. Dimitrief will serve for a term expiring at the 2027 annual meeting of stockholders of the Company or until his earlier death, resignation or removal. The Board determined that Mr. Dimitrief is independent of the Company and its management under the New York Stock Exchange listing standards and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Alexander Dimitrief, aged 67, has served as the founder and principal of Dimitrief Advisory LLC, a general management consulting firm, since 2026, a partner at Zeughauser Group, a management consulting firm advising law firms, since 2020 and is a member of the advisory board of Earlylands Advisory. He previously served as Senior Vice President and General Counsel of Sotera Health Co. (NASDAQ: SHC), a global provider of sterilization, lab testing and advisory services to the healthcare industry, from November 2022 to March 2026. Prior to that, Mr. Dimitrief held various positions at General Electric (GE) from 2007 to 2019, including as President and Chief Executive Officer of GE's Global Growth Organization from 2018 to 2019, and as GE's General Counsel from 2015 to 2018. Before joining GE, Mr. Dimitrief spent 20 years as a litigator at Kirkland & Ellis LLP. He is currently an independent director of Eos Energy Enterprises, Inc. (NASDAQ: EOSE). Mr. Dimitrief served as an independent director of SmileDirectClub, Inc. (formerly listed on Nasdaq Stock Market) from 2022 to 2024. He earned a Bachelor of Arts from Yale College and a Juris Doctor from Harvard Law School and has taught courses on corporate citizenship and corporate law at Harvard Law School and New York Law School.

Mr. Dimitrief served as an independent director from July 2022 to January 2024 of SmileDirectClub, Inc., a teledentistry company incorporated in Delaware and formerly listed on Nasdaq Stock Market. On September 29, 2023, the company filed for bankruptcy (the "**Proceeding**"). Mr. Dimitrief confirmed that the Proceeding did not and is not expected to result in any liability or obligation being imposed against him personally or affect his suitability to act as

a Director.

Mr. Dimitrief will be entitled to an annual retainer equal to US$315,000 for his service as a director in accordance with the director compensation policy previously approved by the Board, which will be pro-rated and payable in Company common stock or, if requested by him, up to one-half in cash.

Mr. Dimitrief has confirmed to the Company (a) his independence as regards each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save for the information disclosed above, there are no other matters in relation to the appointment of Mr. Dimitrief that need to be brought to the attention of shareholders of the Company and there is no other information which needs to be disclosed pursuant to the requirements set out in Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Dimitrief in joining the Board.

By order of the Board
**Yum China Holdings, Inc.**
**Joey WAT**
*Director and Chief Executive Officer*

Hong Kong, November 3, 2026

*As of the date of this announcement, the Board of the Company comprises Dr. Fred HU as the chairman and an independent director, Ms. Joey WAT as an executive director, and Ms. Mikel A. DURHAM, Mr. Edouard ETTEDGUI, Ms. Grace Xin GE, Mr. David HOFFMANN, Ms. Ruby LU, Mr. Zili SHAO, Mr. William WANG, Mr. Zhe (David) WEI, Ms. Min (Jenny) ZHANG and Ms. Christina Xiaojing ZHU as independent directors.*