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Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Reference is made to the annual report of Anchorstone Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2025 published on 30 April 2026 (the "**Annual Report**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

The board of directors of the Company (the "**Board**") wishes to provide supplemental information to the section headed "USE OF PROCEEDS" on page 19 of the Annual Report.

USE OF PROCEEDS FROM THE SEPTEMBER 2025 PLACING

On 28 November 2025, the Company completed the placing of new shares under general mandate, raising net proceeds of approximately HK$11.78 million (the "**2025 Placing**").

To provide clearer and more comprehensive disclosure in tabular format, the breakdown of the use of net proceeds, the actual utilisation as at the report date, the unutilised balance as at the report date, and the expected timeline for utilising the remaining unutilised proceeds are set out below:

Use of net proceeds	**Allocation of the net proceeds** *(HK$ million)*	**Actual utilisation as at the report date** *(HK$ million)*	**Unutilised proceeds as at the report date** *(HK$ million)*	**Expected timeline for full utilisation of unutilised proceeds**
Repayment of bank borrowings	5.89	2.67	3.22	By 30 April 2026
Settlement of other debts and payables (accrued professional fees, salaries & operating expenses)	2.94	1.56	1.38	By 30 April 2026 (approx. HK$0.79M for trade suppliers/ subcontractors; HK$0.59M for accrued salaries)
General working capital of the Group	2.94	0.40	2.54	On or before 31 December 2026
	11.78	4.63	7.15	

Note: The Board confirms that as at 1 January 2025, there were no unutilised net proceeds brought forward from any equity fund raising activities or issue of equity securities conducted in previous financial years. The Board further confirms that the actual use of the net proceeds from the 2025 Placing was consistent with the intended use of proceeds as previously disclosed by the Company, and there was no material change in the use of net proceeds.

Save as disclosed above, all other information contained in the Annual Report remains unchanged. This supplemental announcement does not affect any other information contained in the Annual Report.

By Order of the Board
Anchorstone Holdings Limited
Don Mun Min
Company Secretary

Hong Kong, 3 November 2026

As at the date of this announcement, the Executive Directors are Mr. Lui Yue Yun Gary and Ms. Ren Yuehua and the Independent Non-executive Directors are Mr. Wong Yue Fai, Prof. Jiang Zhihong and Prof. Yin Mengbo.