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上海小南国

SHANGHAI XNG HOLDINGS LIMITED

Shanghai XNG Holdings Limited

上海小南国控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3666)

TERMINATION OF THE CAPITAL REORGANISATION; AND CONTINUATION OF THE PROPOSED CHANGE OF COMPANY NAME

Reference is made to the announcement of Shanghai XNG Holdings Limited dated 22 October 2026 (the "**Announcement**") in relation to, among other things, the Proposed Change of Company Name and the Capital Reorganisation. Unless otherwise specified, capitalised terms used in this announcement have the same meanings given to them in the Announcement.

TERMINATION OF THE CAPITAL REORGANISATION

The Board announces that the Capital Reorganisation will not be proceeded. The expected timetable on trading arrangements relating to the Capital Reorganisation as set out in the Announcement will not come into effect.

The reason for the termination of the capital reorganisation is because the Board considers the timing of such action would be more appropriate after the resumption of trading in the Shares on the Stock Exchange.

CONTINUATION OF THE PROPOSED CHANGE OF COMPANY NAME

Notwithstanding the termination of the Capital Reorganisation, the Proposed Change of Company Name and Proposed Change of Stock Short Name will continue to proceed. The conditions, reasons, and effects for the Proposed Change of Company Name as disclosed in the Announcement remain unchanged.

The Board wishes to clarify that (i) in light of the termination of the Capital Reorganisation, the resolution in relation to the Capital Reorganisation to be proposed at the EGM was withdrawn; and (ii) the expected timetable for the Proposed Change of Company Name and the associated trading arrangements as set out in the Announcement was revised. The circular, containing solely, among other things, detailed information and revised expected timetable regarding the Proposed Change of Company Name and the notice of the EGM was despatched on Monday, 2 November 2026.

By order of the Board of
Shanghai XNG Holdings Limited
HE Qinghua
Executive Director

Hong Kong, 3 November 2026

As at the date of this announcement, the executive Directors are Mr. HE Qinghua, Ms. QIU Jiying and Mr. CUI Jinqiao; the non-executive Director is Mr. YAO Yafei.