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中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02039)

INSIDE INFORMATION

ANNOUNCEMENT ON PERFORMANCE OF GUARANTEE OBLIGATIONS

This announcement is made pursuant to Rule 13.09(2) of the Hong Kong Listing Rules and Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. GUARANTEE APPROVAL STATUS

China International Marine Containers (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") convened the twelfth meeting in 2020 of the ninth session of the board of directors (the "**Board**") and the first extraordinary general meeting for 2020 on 27 August 2020 and 9 October 2020, respectively, at which the Resolution Regarding Update on Financial Institutions Facility and Project Guarantee Provided to Subsidiaries of the Company in 2020 was considered and approved, including providing joint and several guarantees to Shenzhen CIMC Industry & City Development Group Co., Ltd. ("**CIMC Industry & City**") or its subsidiaries not exceeding the equivalent of RMB3,400 million in accordance with the proportion stipulated in the shareholders' agreement of CIMC Industry & City, and controlling year-end balance of guarantees within the equivalent of RMB3,400 million.

From 2021 to 2025, all external guarantees of the Company in respect of CIMC Industry & City were submitted to the corresponding sessions of the Board and the general meetings of the Company for review and were approved.

The Company convened the fourth meeting in 2026 of the eleventh session of the Board and the 2025 annual general meeting on 26 March 2026 and 16 June 2026, respectively, at which the Resolution Regarding the Provision of Guarantee for Shenzhen CIMC Industry & City Development Group Co., Ltd. and its Subsidiaries by CIMC in 2026 was considered and approved, and it was agreed that the Group would provide guarantees with an aggregate outstanding balance not exceeding the equivalent of RMB500 million in the proportion stipulated in the shareholders' agreement of CIMC Industry & City.

Please refer to the announcements of the Company disclosed on 27 August 2020, 9 October 2020, 26 March 2026 and 16 June 2026 on the Cninfo website (www.cninfo.com.cn) and the Company's website (www.cimc.com) (Announcement No.: [CIMC]2020-067, [CIMC] 2020-070, [CIMC] 2020-082, [CIMC] 2026-022, [CIMC] 2026-024 and [CIMC] 2026-052), and the announcements published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) for details.

II. LOAN STATUS OF CIMC INDUSTRY & CITY

On 5 July 2019, CIMC Industry & City entered into the Syndicated Loan Contract for the Merger and Acquisition Loan Project of Shenzhen CIMC Industry & City Development Group Co., Ltd. ("**Syndicated Loan Contract**") (No. YT41017420190701002) with Agricultural Bank of China Limited ("**Agricultural Bank of China**") and Bank of China Limited ("**Bank of China**"). CIMC Industry & City drew down the facility in separate tranches. In particular, one loan from Bank of China with aggregate principal and interest, etc. of RMB95,426,258.70 had fallen due on 10 October 2026, comprising principal of RMB94,860,288.00 and interest, etc. of RMB565,970.70; one loan from Agricultural Bank of China with aggregate principal and interest of RMB165,167,035.59 had fallen due on 3 November 2026, comprising principal of RMB164,401,200.00 and interest of RMB765,835.59. A subsidiary of CIMC Industry & City failed to perform its repayment obligation in full and on schedule due to a short-term timing mismatch between its sales collection cycle and the principal repayment date as agreed in the loan contract. As at the date of this announcement, the aggregate outstanding amount of the above overdue debts is RMB260,593,294.29 (including principal and interest, etc.).

Save for the above overdue loans, the Syndicated Loan Contract also includes outstanding loans not yet due: one loan jointly granted by Agricultural Bank of China and Bank of China with a principal amount of RMB172,460,112.00, maturing on 7 January 2027. As at the date of this announcement, the outstanding loan principal balance of CIMC Industry & City under the abovementioned Syndicated Loan Contract is RMB431,721,600.

III. THE COMPANY'S PERFORMANCE OF GUARANTEE OBLIGATIONS

According to the Capital Increase Agreement in respect of Shenzhen CIMC Industry & City Development Group Co., Ltd. dated 18 August 2020, the respective guarantee liabilities of Shenzhen Oriental Tianyu Investment Development Co., Ltd. ("**Oriental Tianyu**") and Chang'an International Trust Co., Ltd. ("**Chang'an Trust**"), the shareholders of CIMC Industry & City, shall be allocated among CIMC Shenfa Development Co., Ltd. ("**CIMC Shenfa**", a wholly-owned subsidiary of the Company), Country Garden Real Estate Group Co., Ltd. ("**Country Garden**") and Xi'an Qujiang Cultural Industry Investment (Group) Co., Ltd. ("**Qujiang Cultural Industry Investment**") in proportion to their respective shareholdings in CIMC Industry & City (namely 51.07% for CIMC Shenfa, 26.69% for Country Garden and 22.24% for Qujiang Cultural Industry Investment). Oriental Tianyu and Chang'an Trust shall provide counter-guarantee measures for CIMC Shenfa, Country Garden and Qujiang Cultural Industry Investment in accordance with the proportions allocated to them. After deducting the portion covered by counter-guarantees provided, the proportion of guarantees provided by the Group for CIMC Industry & City is consistent with the 45.92% equity interest of the Group in CIMC Industry & City. Please refer to the announcements of the Company disclosed on 18 August 2020 on the Cninfo website (www.cninfo.com.cn) and the Company's website (www.cimc.com) (Announcement No.: [CIMC] 2020-063 and [CIMC] 2020-064), and the announcement published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) for details.

In December 2020, the Company, as a guarantor, entered into the Syndicated Loan Guarantee Contract with the above lending banks under the Syndicated Loan Contract to provide a joint and several guarantee for the relevant loans at the agreed proportion of 51.07%. The scope of the guarantee covers the principal amount of the loan and the interest, etc. attributable to such principal. In accordance with the agreed guarantee share and based on the outstanding principal balance of the loans under the Syndicated Loan Contract, the principal amount of the loans to be repaid by the Company under the guarantee shall not exceed RMB220,480,221.12, together with relevant interest and charges.

According to the Syndicated Loan Guarantee Contract, the Company is required to discharge its guarantee indemnification liability to the relevant banks at the agreed proportion of 51.07% in respect of the above overdue loans within the scope of the guarantee, and the final indemnification amount shall be subject to the formal written notice of the banks.

IV. BASIC INFORMATION OF THE GUARANTEED PARTY

Company Full Name:	Shenzhen CIMC Industry & City Development Group Co., Ltd.
Date of Establishment:	24 November 1998
Registered Address:	Room 401, Block B, Tower T1, CIMC Qianhai International Centre, No. 201 Qianwan 1st Road, Nanshan Street, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen
Legal Representative:	YU Zhenfei
Registered Capital:	RMB454,703,689.29
Shareholding Percentage:	The Company indirectly holds 45.92% equity interest in CIMC Industry & City through its wholly-owned subsidiary CIMC Shenfa.
Business Scope:	General business items: investment in urban, industrial park, scenic area and community construction projects (specific projects subject to separate application); construction works and operation of supporting facilities for urban, industrial parks, scenic area and community (excluding restricted projects); industrial investment (specific projects subject to separate application); hotel management; commercial management. Engineering management services; contracting of construction projects; undertaking construction business of the parent company; sales of construction materials; sales of architectural decoration materials; planning and design management; advertising design and agency; conference and exhibition services; enterprise management consultancy; property management. (Excluding items that require approvals according to laws, conducting business activities under the licence and the law), Licensed business item: construction works. (For items that require approval according to law, business activities can be carried out only after approval by relevant departments, and specific business items shall be subject to approval documents or licenses of relevant departments)

Key Consolidated Financial Indicators:	As at 31 December 2025, the audited financial information was as follows: total assets reached RMB43,061.52 million, total liabilities amounted to RMB34,914.37 million and net assets were RMB8,147.15 million. In 2025, revenue amounted to RMB3,385.09 million and net profit amounted to RMB-2,713.44 million. As at 30 September 2026, total assets reached RMB40,490.16 million, total liabilities amounted to RMB32,624.93 million and net assets were RMB7,865.23 million. From January to September 2026, revenue amounted to RMB4,029.64 million and net profit amounted to RMB-186.18 million.
Historical Development:	On 26 October 2020, the introduction of strategic investor by CIMC Industry & City was completed. The equity interest held by the Company in CIMC Industry & City decreased from 61.5% to 45.92%, and CIMC Industry & City transformed from a controlling subsidiary of the Company to an associate.

V. IMPACT OF PERFORMANCE OF GUARANTEE OBLIGATIONS ON THE GROUP, SUBSEQUENT ARRANGEMENTS AND RISK WARNING

Upon the performance by the Company of its joint and several guarantee obligations, a receivable claim against CIMC Industry & City, an associate of the Company, and the other shareholders of CIMC Industry & City that have provided counter-guarantee to the Company (Oriental Tianyu and Chang'an Trust) will arise. The Company will pursue recovery of the claim in accordance with the law, striving to compensate for the losses incurred by the Company due to its undertaking of the guarantee obligations and to effectively safeguard the legitimate rights and interests of the Company and all its shareholders. Going forward, the Company will continue to monitor the production and operation dynamics of CIMC Industry & City, and conduct dedicated risk assessments on a regular basis. At the same time, it will actively negotiate with all relevant parties, promote the optimisation of project operation and management at CIMC Industry & City, improve operating performance through measures such as quality enhancement and revenue increase, cost reduction and expense control, and urge CIMC Industry & City to proactively respond to its debts maturing in the future.

Currently, CIMC Industry & City continues to intensify its efforts in receivables collection and sales destocking. According to preliminary statistics, the scale of receivables in progress has increased significantly compared to the same period last year. Several major asset transactions are under negotiation and substantial progress has been made, which will positively contribute to its operating cash flow. The impact of the performance of the guarantee obligations on the Group's financial position remains uncertain; but it is not expected to have any material adverse effect on the Company's normal production and operations in general. The Company will conduct impairment tests in strict compliance with the Accounting Standards for Business Enterprises, taking into account the current operating conditions and asset status of CIMC Industry & City, to fairly reflect the value of the relevant asset. The ultimate impact of this matter on the Group's financial position shall be subject to the audit conclusions of the annual audit accounting firm.

The Company will strictly fulfil its information disclosure obligations in accordance with the relevant laws and regulations, the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and the Hong Kong Listing Rules. Investors are advised to be cautious of the investment risk.

Announcement is hereby made.

This announcement is available for reviewing on the website of the Company (http://www.cimc.com) and the website of the Hong Kong Stock Exchange (http://www.hkexnews.hk).

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Company Secretary

Hong Kong, 3 November 2026

As at the date of this announcement, the Board of the Company comprises Mr. MAI Boliang (Chairman) as an executive director; Mr. XU Laping (Vice-chairman), Mr. MEI Xianzhi (Vice-chairman), Mr. SUN Huirong, Mr. ZHAO Jintao and Ms. ZHAO Feng as non-executive directors; and Mr. ZHANG Guanghua, Mr. WONG Kwai Huen, Albert and Mr. LIU Xuesheng as independent non-executive directors.