THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional advisor.

If you have sold or transferred all your shares in **Dajin Heavy Industry Co., Ltd.** (大金重工股份有限公司), you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

Dajin Heavy Industry Co., Ltd.
大金重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1081)

PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD OF DIRECTORS TO REPURCHASE H SHARES
AND
NOTICE OF 2026 FOURTH EXTRAORDINARY GENERAL MEETING

A notice convening the 2026 Fourth Extraordinary General Meeting to be held at No. 155, Xinqiu Street, Xinqiu District, Fuxin, Liaoning Province, PRC at 2:00 p.m. on Tuesday, November 24, 2026 is set out on pages EGM-1 to EGM-4 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and submit the accompanying form of proxy in accordance with the instructions printed thereon to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders only), not less than 24 hours before the time fixed for holding the EGM (i.e., before 2:00 p.m. on Monday, November 23, 2026). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

Treasury shares, if any and registered in the name of the Company, shall not carry any voting rights at the general meetings of the Company. For the avoidance of doubt, solely from the perspective of the Hong Kong Listing Rules, the Company shall, upon depositing any treasury shares with CCASS, abstain from voting at any of its general meeting(s) in relation to those shares.

This circular, together with the form of proxy, is also published on the website of the Hong Kong Stock Exchange (**http://www.hkexnews.hk**) and the website of the Company (**http://www.dajin.cn**). References to time and dates in this circular are to Hong Kong time and dates.

November 4, 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 3

APPENDIX I EXPLANATORY STATEMENT ON THE H SHARE REPURCHASE MANDATE I-1

NOTICE OF 2026 FOURTH EXTRAORDINARY GENERAL MEETING EGM-1

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"A Shares"	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Shenzhen Stock Exchange and traded in Renminbi
"Articles of Association"	the Articles of Association of the Company, as amended, supplemented or otherwise modified from time to time
"Board" or "Board of Directors"	the board of directors of our Company
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"China" or "PRC"	The People's Republic of China, excluding, for the purpose of this circular only, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan region
"Company", "our Company" or "the Company"	Dajin Heavy Industry Co., Ltd. (大金重工股份有限公司), a joint stock company incorporated in the PRC with limited liability, which was established as a limited liability company on September 22, 2003 and converted into a joint stock limited company on October 28, 2009, the A Shares of which are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 002487), and the H Shares of which are listed on the Hong Kong Stock Exchange (stock code: 1081)
"core connected person(s)"	has the meaning ascribed to it under the Hong Kong Listing Rules
"Director(s)"	director(s) of our Company
"EGM" or "2026 Fourth Extraordinary General Meeting"	the 2026 fourth extraordinary general meeting of the Company to be held at No. 155, Xinqiu Street, Xinqiu District, Fuxin, Liaoning Province, PRC at 2:00 p.m. on Tuesday, November 24, 2026
"H Share(s)"	overseas listed shares in the share capital of our Company with nominal value of RMB1.00 each, which are traded in HK dollars and are listed on the Hong Kong Stock Exchange
"H Share Repurchase Mandate"	the general mandate proposed to be granted to the Board to repurchase H Shares not exceeding 10% of the total number of H Shares in issue (excluding treasury shares, if any) as of the date of passing of the relevant special resolution at the EGM

"H Shareholder(s)"	holder(s) of H Shares
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars", "HK dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
"Latest Practicable Date"	October 30, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"PRC Company Law"	the Company Law of the PRC, as amended, supplemented or otherwise modified from time to time
"Relevant Period"	has the meaning ascribed to it in the section headed "Proposed Grant of General Mandate to the Board of Directors to Repurchase H Shares" in the Letter from the Board
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of Shares
"Share(s)"	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each, comprising A Share(s) and H Share(s)
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended, supplemented or otherwise modified from time to time
"treasury shares"	has the meaning ascribed to it under the Hong Kong Listing Rules
"%"	per cent

* *English translations of company names and other terms from the Chinese language are provided for identification purposes only. In this circular, should there be any discrepancy between the Chinese names of the entities or enterprises established in China and its English translation, the Chinese names shall prevail.*

Dajin Heavy Industry Co., Ltd.
大金重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1081)

Executive Directors:
Mr. JIN Xin (金鑫) *(Chairman)*
Mr. SUN Xiaole (孫曉樂)
Ms. LIU Aihua (劉愛花)
Mr. LI Xin (李新)
Mr. JIANG Haitao (姜海濤)

Independent Non-executive Directors:
Mr. CAI Meng (蔡萌)
Mr. QU Guangjie (曲光杰)
Ms. ZHANG Wei (張瑋)
Ms. LU Qiannan (陸倩南)

REGISTERED OFFICE IN THE PRC:
No. 155, Xinqiu Street
Xinqiu District,
Fuxin, Liaoning Province
PRC

HEADQUARTERS IN THE PRC:
No. 1102, East Tower
China Overseas Plaza,
Building 7, Yard 8,
Yongdingmen Outer Street
West Riverside Road
Dongcheng District, Beijing
PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG:
40/F, Dah Sing Financial Centre,
248 Queen's Road East,
Wanchai,
Hong Kong

Hong Kong, November 4, 2026

To the Shareholders

Dear Sir or Madam:

PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD OF DIRECTORS TO REPURCHASE H SHARES AND NOTICE OF 2026 FOURTH EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with the notice of the EGM and the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolution to be proposed at the EGM.

1. PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD OF DIRECTORS TO REPURCHASE H SHARES

A special resolution will be proposed at the EGM to approve the grant of the H Share Repurchase Mandate to the Board.

Based on its firm confidence in the Company's future development prospects and recognition of the Company's value, and to safeguard the interests of investors, promote long-term, rational and value-oriented investment, enhance investor confidence and support the long-term healthy development of the Company, the Board, having taken into account the Company's business development prospects, operating performance, financial position, future profitability and the recent trading performance of the H Shares, considered and approved the proposed grant of the H Share Repurchase Mandate on November 4, 2026. The Directors believe that the H Share Repurchase Mandate is in the interests of the Company and the Shareholders as a whole.

In accordance with applicable laws, regulations and the Articles of Association, it is proposed that the H Share Repurchase Mandate be granted to the Board, under which the Board will be authorized to handle matters including but not limited to:

(i) deciding, subject to compliance with applicable laws and regulations and based on market conditions and the Company's actual circumstances, whether to repurchase H Shares on the Hong Kong Stock Exchange during the Relevant Period (as defined in (ix) below), provided that the number of H Shares to be repurchased shall not exceed 10% of the total number of H Shares in issue (excluding treasury shares, if any) as of the date of passing of the special resolution at the EGM;

(ii) formulating a specific repurchase plan in accordance with applicable laws and regulations, including but not limited to determining the repurchase price, the number of H Shares to be repurchased and the use of the repurchased H Shares;

(iii) completing the relevant approval, filing and registration procedures in accordance with applicable laws and regulations, including but not limited to authorizing, executing, performing, amending and completing all necessary documents, contracts and agreements relating to the repurchase;

(iv) making corresponding adjustments to the specific repurchase plan and other related matters in the event of any change in the regulatory policies on share repurchases or in market conditions, except for matters that are required to be re-approved by the Shareholders at a general meeting under applicable laws, regulations and the Articles of Association;

(v) determining the subsequent arrangements for the repurchased H Shares based on the actual repurchase and in accordance with applicable laws, regulations and regulatory rules, including but not limited to cancelling them or holding them as treasury shares, and handling all related matters, including but not limited to completing the procedures for holding the repurchased H Shares as treasury shares, or amending the Articles of Association and other relevant documents in respect of the reduction of the registered capital of the Company and completing the related procedures for the amendments to the Articles of Association and the change in registered capital;

(vi) determining, within the repurchase limit and based on the Company's actual circumstances, Share price performance and other factors, whether to adjust, continue or terminate the implementation of the H Share repurchase plan, except for matters that are required to be re-approved by the Shareholders at a general meeting under applicable laws, regulations and the Articles of Association;

(vii) handling, in accordance with applicable laws and regulations and the relevant requirements of the regulatory authorities, all other matters not listed above but necessary for the repurchase, such as opening overseas securities accounts and handling foreign exchange and fund transfers;

(viii) except for matters that are expressly required to be approved by a resolution of the Board under applicable laws, regulations or the Articles of Association, delegating the above authority to the chairman of the Board or his authorized persons to execute and handle the documents and matters relating to the repurchase of H Shares; and

(ix) the H Share Repurchase Mandate shall be valid for the period from the passing of the special resolution until the earlier of: (a) the conclusion of the next annual general meeting of the Company (i.e., the 2026 annual general meeting); and (b) the date on which the authority under the special resolution is revoked or varied by a special resolution of the Shareholders at a general meeting (the "**Relevant Period**").

The H Share Repurchase Mandate is conditional upon (i) the passing of the special resolution at the EGM; and (ii) the Company obtaining all approvals required by the relevant PRC regulatory authorities (if applicable). As of the Latest Practicable Date, 102,336,500 H Shares were in issue and the Company held no treasury shares. Assuming no change in the number of issued H Shares before the EGM, the Board would be authorized to repurchase up to 10,233,650 H Shares.

Subject to the approval of the Shareholders at the EGM, the Board will decide whether to proceed with any repurchase.

An explanatory statement required under Rule 10.06(1)(b) of the Hong Kong Listing Rules is set out in Appendix I to this circular.

2. EGM, CLOSURE OF REGISTER OF MEMBERS AND WAY OF VOTING

A notice convening the EGM of the Company to be held at No. 155, Xinqiu Street, Xinqiu District, Fuxin, Liaoning Province, PRC at 2:00 p.m. on Tuesday, November 24, 2026 is set out on pages EGM-1 to EGM-4 of this circular.

A proxy form for use at the EGM has been published on the websites of the Hong Kong Stock Exchange (**http://www.hkexnews.hk**) and the Company (**http://www.dajin.cn**) and sent to the H Shareholders by the means they have elected to receive corporate communications. Shareholders who intend to appoint a proxy to attend the EGM shall complete the proxy form and return it to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (only for H Shareholders), not less than 24 hours before the time for holding the EGM (i.e., before 2:00 p.m. on Monday, November 23, 2026). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish, and in such case, the instrument appointing a proxy shall be deemed to have been withdrawn.

For determining the entitlement of Shareholders to attend and vote at the EGM, the share register of the Company will be closed from Thursday, November 19, 2026 to Tuesday, November 24, 2026 (both days inclusive), during which period no transfer of shares will be registered. The record date for determining the entitlement of holders of H Shares to attend and vote at the EGM will be Tuesday, November 24, 2026. With respect to H Shareholders, to be eligible to attend and vote at the EGM, all share transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Wednesday, November 18, 2026.

Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, the resolution at the EGM will be voted on by poll. An announcement on the results of the poll will be published on the websites of the Company and the Hong Kong Stock Exchange after the EGM in the manner prescribed under Rule 13.39(5) of the Hong Kong Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable inquiries, no Shareholder has a material interest in the resolution proposed at the EGM or is required to abstain from voting on it at the EGM. None of the Directors has a material interest in the resolution proposed at the EGM.

3. RECOMMENDATION

The Board considers that the resolution set out in the notice of the EGM is in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favor of the resolution to be proposed at the EGM.

4. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable inquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

5. ADDITIONAL INFORMATION

Your attention is also drawn to the additional information set out in Appendix I to this circular. This circular is issued in both English and Chinese, but the Chinese version shall prevail.

Yours faithfully,
By order of the Board
Dajin Heavy Industry Co., Ltd.
Mr. JIN Xin
Chairman of the Board and Executive Director

The following is the explanatory statement required under Rule 10.06(1)(b) of the Hong Kong Listing Rules to provide Shareholders with the information reasonably necessary to enable them to make an informed decision on whether to vote for or against the special resolution to approve the H Share Repurchase Mandate at the EGM.

1. SHARE CAPITAL

As of the Latest Practicable Date, the registered capital of the Company was RMB740,085,849, comprising 740,085,849 Shares of RMB1.00 each, of which 637,749,349 were A Shares and 102,336,500 were H Shares. The Company did not hold any treasury shares.

Subject to the passing of the special resolution at the EGM and assuming that no Shares are issued or repurchased before the EGM, the Board would be authorized to repurchase up to 10,233,650 H Shares under the H Share Repurchase Mandate, representing 10% of the total number of H Shares in issue (excluding treasury shares).

2. REASONS FOR REPURCHASE

The Directors believe that the H Share Repurchase Mandate is in the interests of the Company and the Shareholders as a whole. Repurchases of H Shares will help safeguard the interests of investors, promote long-term, rational and value-oriented investment, enhance investor confidence and support the long-term healthy development of the Company. Repurchases will only be made when the Directors believe that they will benefit the Company and the Shareholders as a whole.

3. FUNDING OF REPURCHASE

Repurchases will be funded from funds legally available for such purpose (including internal resources and/or self-raised funds) in accordance with the Articles of Association, the Hong Kong Listing Rules and the applicable laws and regulations of the PRC.

4. IMPACT ON WORKING CAPITAL AND GEARING

The Directors consider that, compared with the financial position disclosed in the Company's latest published audited accounts for the year ended December 31, 2025, exercising the H Share Repurchase Mandate in full during the Relevant Period would not have a material adverse effect on the working capital or gearing position of the Company. The Directors do not intend to exercise the H Share Repurchase Mandate to an extent that would have a material adverse effect on the working capital requirements or gearing levels of the Company. The number of H Shares to be repurchased, and the price and other terms of repurchase, will be determined by the Board at the relevant time having regard to prevailing market conditions and the interests of the Company.

5. STATUS OF H SHARES TO BE REPURCHASED

The Company intends to cancel the H Shares to be repurchased and/or hold them as treasury shares, depending on market conditions and its capital management needs at the time of repurchase. Any sale or transfer of H Shares held as treasury shares will be conducted in accordance with the Hong Kong Listing Rules and the applicable laws and regulations of the PRC.

6. MARKET PRICES OF H SHARES

The highest and lowest prices at which the H Shares traded on the Hong Kong Stock Exchange during each month since the listing of the H Shares on the Hong Kong Stock Exchange on June 5, 2026 up to and including the Latest Practicable Date were as follows:

Month	**Highest**	**Lowest**
	HK$	*HK$*
June 2026	66.95	57.10
July 2026	65.40	31.00
August 2026	40.60	28.60
September 2026	36.26	26.28
October 2026	36.42	19.90

7. UNDERTAKINGS AND DISCLOSURE OF INTERESTS

To the best of the knowledge of the Directors, having made all reasonable inquiries, none of the Directors or any of their respective close associates (as defined in the Hong Kong Listing Rules) has any present intention to sell any H Shares to the Company if the H Share Repurchase Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons of the Company that they have a present intention to sell any H Shares to the Company, or that they have undertaken not to sell any H Shares held by them to the Company in the event that the grant of the H Share Repurchase Mandate is approved by the Shareholders.

The Directors have undertaken to the Hong Kong Stock Exchange that they will exercise the power of the Company to make repurchases under the H Share Repurchase Mandate in accordance with the Hong Kong Listing Rules, the Articles of Association and the applicable laws and regulations of the PRC. Neither this explanatory statement nor the proposed H Share repurchase has any unusual features. In accordance with the Hong Kong Listing Rules, the Company shall not repurchase H Shares on the Hong Kong Stock Exchange if the purchase price is higher by 5% or more than the average closing market price for the five preceding trading days on which the H Shares were traded on the Hong Kong Stock Exchange.

For any treasury shares deposited with CCASS pending resale on the Hong Kong Stock Exchange, the Company will (i) procure its broker not to give any instruction to Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company in respect of such treasury shares; and (ii) in the case of dividends or distributions, withdraw such treasury shares from CCASS and either re-register them in its own name as treasury shares or cancel them, in each case before the relevant record date, or take any other measures to ensure that it will not exercise any shareholder rights or receive any entitlements that would otherwise be suspended under applicable laws if those shares were registered in its own name as treasury shares.

8. TAKEOVERS CODE

If, as a result of a repurchase of H Shares under the H Share Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the level of increase in its or their shareholding interests, could obtain or consolidate control of the Company and become obliged to make a mandatory offer under Rules 26 and 32 of the Takeovers Code.

As of the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Mr. JIN Xin (金鑫) was interested in 256,046,125 Shares in aggregate, representing approximately 34.60% of the total number of issued Shares, of which 7,745,625 Shares were held directly by him and 248,300,500 Shares were held through Beijing Jinyin Energy Consulting Co., Ltd. (北京金胤能源諮詢有限公司), a company wholly owned by him. If the H Share Repurchase Mandate is exercised in full, the interest of Mr. JIN Xin would increase to approximately 35.08% of the total number of issued Shares (assuming that all repurchased H Shares are cancelled and there is no other change in the issued share capital of the Company). The Directors are not aware of any consequences under the Takeovers Code and/or any similar applicable law that would arise from repurchases under the H Share Repurchase Mandate. The Directors do not intend to exercise the H Share Repurchase Mandate to an extent that would give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code and/or result in the number of Shares held by the public falling below the minimum percentage prescribed by the Hong Kong Stock Exchange. The Company will not repurchase any H Shares if such repurchase would result in a breach of the Hong Kong Listing Rules, the Takeovers Code or any other applicable laws and regulations.

9. SHARE REPURCHASES MADE BY THE COMPANY

The Company had not repurchased any Shares (whether on the Hong Kong Stock Exchange, the Shenzhen Stock Exchange or otherwise) during the six months preceding the Latest Practicable Date.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

Dajin Heavy Industry Co., Ltd.
大金重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1081)

Notice is hereby given that fourth extraordinary general meeting in 2026 (the "**EGM**") of Dajin Heavy Industry Co., Ltd. (the "**Company**") will be convened at No. 155, Xinqiu Street, Xinqiu District, Fuxin, Liaoning Province, PRC at 2:00 p.m. on Tuesday, November 24, 2026 for the purpose of considering and, if thought fit, approving the following resolution. For details of the resolution, please refer to the circular of the Company dated November 4, 2026 (the "**Circular**"). Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as defined in the Circular.

SPECIAL RESOLUTION

1. To consider and approve the proposed grant of the general mandate to the Board to repurchase H Shares:

   "**THAT**:

   subject to the Company obtaining all approvals required by the relevant PRC regulatory authorities (if applicable), the H Share Repurchase Mandate be and is hereby granted to the Board, under which the Board be and is hereby authorized to handle matters including but not limited to:

(i) deciding, subject to compliance with applicable laws and regulations and based on market conditions and the Company's actual circumstances, whether to repurchase H Shares on the Hong Kong Stock Exchange during the Relevant Period (as defined in (ix) below), provided that the number of H Shares to be repurchased shall not exceed 10% of the total number of H Shares in issue (excluding treasury shares, if any) as of the date of passing of this special resolution;

(ii) formulating a specific repurchase plan in accordance with applicable laws and regulations, including but not limited to determining the repurchase price, the number of H Shares to be repurchased and the use of the repurchased H Shares;

(iii) completing the relevant approval, filing and registration procedures in accordance with applicable laws and regulations, including but not limited to authorizing, executing, performing, amending and completing all necessary documents, contracts and agreements relating to the repurchase;

(iv) making corresponding adjustments to the specific repurchase plan and other related matters in the event of any change in the regulatory policies on share repurchases or in market conditions, except for matters that are required to be re-approved by the Shareholders at a general meeting under applicable laws, regulations and the Articles of Association;

(v) determining the subsequent arrangements for the repurchased H Shares based on the actual repurchase and in accordance with applicable laws, regulations and regulatory rules, including but not limited to cancelling them or holding them as treasury shares, and handling all related matters, including but not limited to completing the procedures for holding the repurchased H Shares as treasury shares, or amending the Articles of Association and other relevant documents in respect of the reduction of the registered capital of the Company and completing the related procedures for the amendments to the Articles of Association and the change in registered capital;

(vi) determining, within the repurchase limit and based on the Company's actual circumstances, Share price performance and other factors, whether to adjust, continue or terminate the implementation of the H Share repurchase plan, except for matters that are required to be re-approved by the Shareholders at a general meeting under applicable laws, regulations and the Articles of Association;

(vii) handling, in accordance with applicable laws and regulations and the relevant requirements of the regulatory authorities, all other matters not listed above but necessary for the repurchase, such as opening overseas securities accounts and handling foreign exchange and fund transfers;

(viii) except for matters that are expressly required to be approved by a resolution of the Board under applicable laws, regulations or the Articles of Association, delegating the above authority to the Chairman of the Board or his authorized persons to execute and handle the documents and matters relating to the repurchase of H Shares; and

(ix) the H Share Repurchase Mandate shall be valid for the period from the passing of this special resolution until the earlier of: (a) the conclusion of the next annual general meeting of the Company (i.e., the 2026 annual general meeting); and (b) the date on which the authority under this special resolution is revoked or varied by a special resolution of the Shareholders at a general meeting (the "**Relevant Period**")."

By order of the Board
Dajin Heavy Industry Co., Ltd.
Mr. JIN Xin
Chairman of the Board and Executive Director

Hong Kong, November 4, 2026

As of the date of this notice, the Board of the Company comprises: (i) Mr. JIN Xin, Mr. SUN Xiaole, Ms. LIU Aihua, Mr. LI Xin and Mr. JIANG Haitao as executive Directors; and (ii) Mr. CAI Meng, Mr. QU Guangjie, Ms. ZHANG Wei and Ms. LU Qiannan as independent non-executive Directors.

Notes:

1. For determining the entitlement of Shareholders to attend and vote at the EGM, the share register of the Company will be closed from Thursday, November 19, 2026 to Tuesday, November 24, 2026 (both days inclusive), during which period no transfer of shares will be registered. The record date for determining the entitlement of holders of H Shares to attend and vote at the EGM will be Tuesday, November 24, 2026. With respect to H Shareholders, to be eligible to attend and vote at the EGM, all share transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Wednesday, November 18, 2026.

2. A Shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in his/her/its stead. The proxy need not be a member of the Company. If more than one proxy is appointed, the number and class of Shares in respect of which each such proxy is so appointed must be specified in the relevant form of proxy.

3. The instrument appointing a proxy must be in writing under the hand of the Shareholder or his/her/its attorney duly authorized in writing. If the Shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its Director(s) or duly authorized attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

4. In order to be valid, the form of proxy together with the power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy thereof must be deposited at the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for H Shareholders) not less than 24 hours before the time fixed for holding the EGM (i.e., before 2:00 p.m. on Monday, November 23, 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish at that time. In this case, the documents appointing the proxy will be deemed to have been withdrawn.

5. If the attending Shareholder is a corporation, its legal representative shall present his or her identification document, a valid certificate proving his or her qualification as a legal representative and proof of shareholding; if a proxy is appointed to attend the meeting, such proxy shall present his or her ID card and a written power of attorney issued by the relevant Shareholder in accordance with law.

6. Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, subject to certain exceptions, all votes of the Shareholders at general meetings must be taken by poll. Therefore, voting on the resolution contained in the notice of the 2026 Fourth Extraordinary General Meeting will be conducted by poll.