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鵬高控股集團
Pengo Holdings Group Limited
香港聯交所主板股份代碼：1865

Pengo Holdings Group Limited
鵬高控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1865)

APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made by Pengo Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board is pleased to announce that Mr. Xu Chao ("**Mr. Xu**") (徐超*) has been appointed as an executive Director with effect from 4 November 2026.

Biographical details of Mr. Xu are as follows:

Mr. Xu, aged 31, graduated from Shandong College of Science and Technology in 2017 with a diploma in Computer Application Technology. He has over eight years of experience in equity investment, mergers and acquisitions, restructuring, capital operation and corporate management. Mr. Xu joined Honghu Capital Holding Group Co., Limited (鴻鵠資本控股集團有限公司*) in 2018 and held various positions in the investment department up to investment director. He was responsible for sourcing equity investment projects, due diligence, transaction structuring, post-investment management and industrial mergers and acquisitions and restructuring. In 2025, Mr. Xu was appointed executive president of WWD Digital Investment Limited (智勝邦數字投行有限公司*), leading the corporate strategic planning, development of the digital investment banking business system and overall operation and management. Since August 2026, Mr. Xu has served as chairman, director and legal Representative of Chengfeng Holdings Limited (承豐控股有限公司*), overseeing its strategic planning and capital operation decisions. Mr. Xu's extensive experience can contribute towards the business of the Group including the further development of the Group.

As at the date of this announcement, Mr. Xu has entered into a letter of appointment with the Company for an initial term of one year commencing on 4 November 2026, subject to retirement by rotation and re-election in accordance with the Listing Rules and the Amended and Restated Articles of Association of the Company (the "**Articles of Association**"). As such, Mr. Xu shall hold office as an executive Director until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the Articles of Association. Mr. Xu is entitled to receive a director's fee of HK$96,000 per annum and discretionary bonuses which were determined by the Board on the recommendation of the Remuneration Committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company as well as the Company's performance and the prevailing market conditions.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**"), Mr. Xu holds 34,860,000 shares in the Company.

Save as disclosed above and as at the date of this announcement, Mr. Xu has confirmed that he (i) is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) has not held any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not hold any other positions in the Group; and (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Listing Rules).

Save as disclosed above, Mr. Xu has confirmed that there is no other information related to his appointment that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Xu in joining the Board.

By Order of the Board
Pengo Holdings Group Limited
Feng Jiamin
Chairman

Hong Kong, 4 November 2026

As at the date of this announcement, the Board comprises Ms. Feng Jiamin, Mr. Michael Shi Guan Wah, Ms. Zhao Jianhong, Mr. Leung Yiu Cho, Mr. Fong Hang Fai and Mr. Xu Chao as executive Directors; and Mr. Wu Kai Tang, Mr. Shek Jun Chong, Mr. Qiu Yu and Ms. Tam Wing Yan as independent non-executive Directors.

* *For identification purposes only*