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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)
Website : www.melco-group.com
(Stock Code : 200)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2026 BY A LISTED SUBSIDIARY – MELCO RESORTS & ENTERTAINMENT LIMITED

This is not an announcement of the financial results of Melco International Development Limited (the "Company", together with its subsidiaries, the "Group"). This announcement is made by the Company pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) to provide shareholders of the Company with information in respect of the financial results of a listed subsidiary of the Company, Melco Resorts & Entertainment Limited ("Melco Resorts"), which has released its unaudited financial results for the third quarter ended 30 September 2026 on 4 November 2026.

Melco Resorts, a listed subsidiary of the Company, whose American depositary shares ("**ADSs**") are listed on the Nasdaq Global Select Market in the United States, has released its unaudited financial results for the third quarter ended 30 September 2026 on 4 November 2026 (the "**Melco Resorts' Earnings Release**"). Extracts of the unaudited financial results of Melco Resorts are provided below.

The Third Quarter 2026 Results of Melco Resorts

Total operating revenues for the third quarter of 2026 were US$1.17 billion, representing a decrease of approximately 10% from US$1.31 billion for the comparable period in 2025. The decrease in total operating revenues was primarily attributable to softer performance in rolling chip and mass market table games as well as overall non-gaming operations.

Operating income for the third quarter of 2026 was US$100.2 million, compared with US$184.5 million in the third quarter of 2025.

Melco Resorts' Adjusted Property EBITDA (i.e. net income/loss before interest, taxes, depreciation, amortization, pre-opening costs, development costs, property charges and other, share-based compensation, payments to the Philippine parties under the cooperative arrangement (the "**Philippine Parties**"), integrated resort and casino rent, corporate and other expenses and other non-operating income and expenses) was US$287.6 million in the third quarter of 2026, compared with US$380.4 million in the third quarter of 2025.

Net income attributable to Melco Resorts for the third quarter of 2026 was US$34 thousand, or US$0.00009 per ADS, compared with US$74.7 million, or US$0.19124 per ADS, in the third quarter of 2025. The net loss attributable to noncontrolling interests was US$9.1 million and US$12.6 million during the third quarters of 2026 and 2025, respectively, the majority of which was attributable to Studio City and City of Dreams Mediterranean and Other.

Other Factors Affecting Earnings

Total net non-operating expenses for the third quarter of 2026 were US$107.7 million, which mainly included interest expense, net of amounts capitalized, of US$110.8 million, partially offset by net foreign exchange gains of US$3.7 million.

Depreciation and amortization costs of US$138.3 million were recorded in the third quarter of 2026, of which US$5.0 million related to the amortization expense for land use rights.

Financial Position and Capital Expenditures

Total cash and bank balances as of 30 September 2026 aggregated to US$886.6 million, including US$124.2 million of restricted cash.

Total debt, net of unamortized deferred financing costs and original issue premiums, was US$6.98 billion at the end of the third quarter of 2026.

On 18 July 2026, Studio City Finance Limited redeemed an aggregate principal amount of US$165.0 million of its outstanding 6.500% senior notes due 2028 pursuant to the notice of partial redemption dated 18 June 2026. The redemption was funded with a HK$1.18 billion (equivalent to US$150.5 million) drawdown from the senior secured credit facility of Studio City Company Limited ("**SCC**") on 15 July 2026 and cash on hand.

On 23 September 2026, Melco Resorts Finance Limited early redeemed its outstanding aggregate principal amount of US$600.0 million of its 5.625% senior notes due 2027. The redemption in full was funded with a HK$4.71 billion (equivalent to US$600.3 million) drawdown from the revolving credit facilities of MCO Nominee One Limited (the "**MN1 2020 Revolving Facilities**") on 21 September 2026.

During the quarter ended 30 September 2026, MCO Nominee One Limited drew down HK$4.36 billion (equivalent to US$555.0 million) in aggregate principal amount on a net basis under the MN1 2020 Revolving Facilities and SCC drew down HK$1.06 billion (equivalent to US$135.4 million) in aggregate principal amount on a net basis under its senior secured credit facility.

Subsequent to quarter end, on 28 October 2026, MCO Nominee One Limited drew down HK$118.0 million (equivalent to US$15.0 million) principal amount under the MN1 2020 Revolving Facilities.

Available liquidity, including cash and undrawn revolving credit facilities as of 30 September 2026, was approximately US$1.95 billion.

Capital expenditures for the third quarter of 2026 were US$83.0 million, which mainly included costs related to enhancement projects at City of Dreams in Macau, City of Dreams Mediterranean and Other, as well as Studio City.

Share Repurchase Programs

During the period from 1 July 2026 to 3 November 2026, Melco Resorts repurchased approximately 33.1 million ADSs (representing approximately 99.2 million ordinary shares) from the open market at an aggregate purchase price of approximately US$160.0 million. As of 3 November 2026, Melco Resorts has remaining authority to repurchase up to approximately US$487.0 million of its equity.

Recent Developments

The land concession for the land on which Studio City is located was renewed for a term of ten years from 17 October 2026 to 16 October 2036 pursuant to the payment of a special contribution in the amount of MOP85.7 million (equivalent to US$10.6 million).

Unaudited Condensed Consolidated Statements of Operations and Condensed Consolidated Balance Sheets

The unaudited condensed consolidated statements of operations for the three months ended 30 September 2026 and 30 September 2025 and nine months ended 30 September 2026 and 30 September 2025 and the unaudited condensed consolidated balance sheets as at 30 September 2026 and 31 December 2025 of Melco Resorts and its subsidiaries are provided below:

Melco Resorts & Entertainment Limited and Subsidiaries
Condensed Consolidated Statements of Operations (Unaudited)
(In thousands, except share and per share data)

	Three Months Ended 30 September		Nine Months Ended 30 September	
	2026 US$	2025 US$	2026 US$	2025 US$
Operating revenues:				
Casino	$ 939,192	$ 1,061,469	$ 3,124,625	$ 3,181,389
Rooms	122,523	118,577	343,284	332,634
Food and beverage	71,197	73,270	203,660	219,766
Entertainment, retail and other	40,603	56,191	120,858	136,237
Total operating revenues	1,173,515	1,309,507	3,792,427	3,870,026
Operating costs and expenses:				
Casino	(625,100)	(674,624)	(2,046,454)	(2,033,228)
Rooms	(41,290)	(38,623)	(120,247)	(111,186)
Food and beverage	(62,874)	(60,041)	(185,480)	(181,779)
Entertainment, retail and other	(26,864)	(27,560)	(73,549)	(74,078)
General and administrative	(165,423)	(167,005)	(511,281)	(480,449)
Payments to the Philippine Parties	(8,155)	(10,213)	(24,292)	(28,514)
Pre-opening costs	(1,676)	(7,393)	(3,269)	(50,416)
Development costs	(1,706)	(996)	(4,134)	(6,266)
Amortization of land use rights	(4,962)	(4,984)	(14,903)	(14,966)
Depreciation and amortization	(133,347)	(133,323)	(400,140)	(387,687)
Property charges and other	(1,902)	(234)	(1,705)	(47,420)
Total operating costs and expenses	(1,073,299)	(1,124,996)	(3,385,454)	(3,415,989)
Operating income	100,216	184,511	406,973	454,037
Non-operating income (expenses):				
Interest income	919	1,057	3,089	5,620
Interest expense, net of amounts capitalized	(110,839)	(113,261)	(333,642)	(350,650)
Other financing costs	(1,767)	(992)	(5,044)	(4,970)
Foreign exchange gains (losses), net	3,656	(9,296)	9,343	9,605
Other income, net	1,628	1,410	10,725	3,399

Loss on extinguishment of debt	(1,259)	(524)	(2,639)	(524)
Total non-operating expenses, net	(107,662)	(121,606)	(318,168)	(337,520)
(Loss) income before income tax	(7,446)	62,905	88,805	116,517
Income tax expense	(1,655)	(845)	(16,476)	(17,355)
Net (loss) income	(9,101)	62,060	72,329	99,162
Net loss attributable to noncontrolling interests	9,135	12,626	27,198	25,248
Net income attributable to Melco Resorts & Entertainment Limited	$ 34	$ 74,686	$ 99,527	$ 124,410
Net income attributable to Melco Resorts & Entertainment Limited per share:				
Basic	$ 0.00003	$ 0.06375	$ 0.08684	$ 0.10356
Diluted	$ 0.00003	$ 0.06307	$ 0.08644	$ 0.10303
Net income attributable to Melco Resorts & Entertainment Limited per ADS:				
Basic	$ 0.00009	$ 0.19124	$ 0.26051	$ 0.31067
Diluted	$ 0.00009	$ 0.18922	$ 0.25933	$ 0.30909
Weighted average shares outstanding used in net income attributable to Melco Resorts & Entertainment Limited per share calculation:				
Basic	1,104,504,749	1,171,585,944	1,146,144,003	1,201,377,034
Diluted	1,108,390,113	1,184,132,090	1,151,344,779	1,207,524,521

Note: Adjusted EBITDA for Studio City for the three months ended 30 September 2026 referred to in the Melco Resorts' Earnings Release was US$25.0 million more than the Adjusted EBITDA of Studio City reported in the earnings release for Studio City International Holdings Limited ("**SCIHL**") dated 4 November 2026 (the "**Studio City Earnings Release**"). Adjusted EBITDA of Studio City reported in the Studio City Earnings Release includes certain intercompany charges that are not included in Adjusted EBITDA for Studio City reported in the Melco Resorts' Earnings Release. Such intercompany charges include, among other items, fees and shared service charges billed between SCIHL and its subsidiaries and certain subsidiaries of Melco Resorts. Additionally, Adjusted EBITDA of Studio City presented in the Melco Resorts' Earnings Release does not reflect certain gaming concession related costs and certain intercompany costs related to the gaming operations at Studio City Casino.

Melco Resorts & Entertainment Limited and Subsidiaries
Condensed Consolidated Balance Sheets (Unaudited)
(In thousands, except share and per share data)

	30 September 2026 US$	31 December 2025 US$
ASSETS		
Current assets:		
Cash and cash equivalents	$ 762,448	$ 1,023,199
Accounts receivable, net	129,567	126,405
Receivables from affiliated companies	402	887
Inventories	37,252	36,919
Prepaid expenses and other current assets	71,963	81,790
Total current assets	1,001,632	1,269,200
Property and equipment, net	4,977,928	5,157,443
Intangible assets, net	258,490	270,903
Goodwill	23,294	23,490
Long-term prepayments, deposits and other assets	170,295	129,428
Restricted cash	124,198	125,235
Operating lease right-of-use assets	75,554	76,935
Land use rights, net	525,622	545,054
Total assets	$ 7,157,013	$ 7,597,688
LIABILITIES AND DEFICIT		
Current liabilities:		
Accounts payable	$ 19,224	$ 25,910
Accrued expenses and other current liabilities	1,005,568	1,076,150
Income tax payable	30,277	29,208
Operating lease liabilities, current	21,636	18,998
Finance lease liabilities, current	32,057	33,327
Payables to affiliated companies	236	719
Total current liabilities	1,108,998	1,184,312
Long-term debt, net	6,978,551	6,747,918
Other long-term liabilities	281,454	309,799

Deferred tax liabilities, net	34,092	34,590
Operating lease liabilities, non-current	75,222	76,108
Finance lease liabilities, non-current	128,360	148,590
Total liabilities	8,606,677	8,501,317
Deficit:		
Ordinary shares, par value $0.01; 7,300,000,000 shares authorized; 1,351,540,382 and 1,351,540,382 shares issued; 1,073,746,657 and 1,172,055,466 shares outstanding, respectively	13,515	13,515
Treasury shares, at cost; 277,793,725 and 179,484,916 shares, respectively	(526,099)	(356,835)
Additional paid-in capital	2,609,853	2,988,714
Accumulated other comprehensive losses	(118,727)	(63,712)
Accumulated losses	(3,728,757)	(3,828,284)
Total Melco Resorts & Entertainment Limited shareholders' deficit	(1,750,215)	(1,246,602)
Noncontrolling interests	300,551	342,973
Total deficit	(1,449,664)	(903,629)
Total liabilities and deficit	$ 7,157,013	$ 7,597,688

The full text of the Melco Resorts' Earnings Release has been posted on the Company's website at www.melco-group.com and on the website of The Stock Exchange of Hong Kong Limited at www.hkex.com.hk, as an overseas regulatory announcement, for the information of the Company's shareholders.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 4 November 2026

As at the date of this announcement, the board of directors of the Company comprises four Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director), Mr. Chung Yuk Man, Clarence and Mr. Geoffrey Stuart Davis (Chief Financial Officer); and three Independent Non-executive Directors, namely Mr. Tsui Che Yin, Frank, Ms. Karuna Evelyne Shinsho and Mr. Ko Chun Fung, Henry.